

APPOINTMENT OF VOLUNTARY ADMINISTRATORS AND APPOINTMENT OF RECEIVERS AND MANAGERS

Walkabout Resources Limited (ASX:WKT) ("**Walkabout**" or the "**Company**") hereby gives notice that:

Pursuant to section 436C of the *Corporations Act 2001* (Cth), on 12 November 2024, Jeremy Nipps and Tom Birch of Cor Cordis were appointed joint and several Voluntary Administrators ("**Administrators**") to the following companies:

- Walkabout Resources Limited (Receivers and Managers Appointed) (Administrators Appointed) ("**WKT**");
- Walkabout Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed); and
- Reveal Resources Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed).

Gemcorp Fund I Limited ("**Gemcorp**") as senior secured creditor to WKT has appointed Richard Tucker and Paul Pracilio of KordaMentha as joint and several Receivers and Managers ("**Receivers and Managers**") of the following companies:

- Walkabout Resources Limited (Receivers and Managers Appointed) (Administrators Appointed);
- Walkabout Australia Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed); and
- Reveal Resources Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed).

The Receivers and Managers have advised Walkabout that they plan to operate the Lindi Jumbo Graphite Mine and processing plant on a business-as-usual basis while reviewing operating and recapitalisation options. The Receivers and Managers will work closely with Walkabout employees, suppliers, other secured lenders, and customers to continue operations and preserve value for all stakeholders.

The Receivers and Managers have secured a funding facility from Gemcorp of US\$10m which will be used by the Receivers and Managers to support WKT's ramp-up and to meet costs to ensure continuity of operations.

Information for Walkabout's creditors will be available on KordaMentha's website at <https://kordamentha.com/creditors/walkabout-resources-ltd>.

Creditors of Walkabout should direct queries to the Receivers and Managers by email to walkabout@kordamentha.com.

Media should contact Rebecca Harrison from The Civic Partnership on (03) 9620 9300 or at Rebecca.harrison@civicpartners.com.au

Shareholders should contact the Voluntary Administrators on (08) 6220 3500 or at walkabout@corcordis.com.au.

WKT will remain in suspension pursuant to Listing Rule 17.2 for the duration of the administration process.

This announcement was authorised to be provided to the ASX by the Administrators and the Receivers.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value. KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.