

Civmec Shiploader Project Award and FY25 Outlook

Civmec Limited ("Civmec" or the "Group", ASX:CVL, SGX:P9D) would like to provide an update of business activity and recent project awards.

PROJECT AWARD

Civmec is proud to announce that it has been awarded the design and construction works for the delivery of a new major shiploader. The project is for a replacement machine and comprises design, fabrication, preassembly, shipping and installation activities.

Engineering and design work will be undertaken by Civmec's in-house engineering team, followed by manufacture, preassembly and no-load commissioning being completed in Civmec's Henderson fabrication facilities. Once completed, the machine will be shipped by heavy lift vessel to its final destination for installation by Civmec at an existing Western Australian port facility. The shiploader is due for handover in 2028 and the total project value is expected to be in the region of A\$90-100 million.

The project will create significant opportunities for local employment and subcontracting, reinforcing Civmec's commitment to contributing positively to the communities in which we operate. The project is anticipated to create over 100 highly specialised jobs.

Commenting on the shiploader award, Civmec's Chief Executive Officer, Mr Patrick Tallon, said:

"We are delighted to secure the award of this prestigious shiploader project which represents a significant advancement of our balance machine division, following on from the recent award from Alcoa for a new bridge reclaimer, and establishes Civmec as a key Original Equipment Manufacturer supplier of high-quality balance machines for Tier 1 clients around Australia.

Civmec continues to expand its footprint in the balance machines sector, including stackers, reclaimers and shiploaders, in anticipation of at least 30-40 new, replacement and major refurbishments of balance machines that will be required across Australia over the next 10 years".

Civmec notes that this is not a material contract for ASX listing purposes.

FY25 OUTLOOK

Whilst Civmec's tendering activities remain at historically high levels across all of its business segments, delays to the timing of key project awards from H1 FY25 into H2 FY25, are expected to result in lower levels of activity for Civmec during Q3 FY25 and potentially also Q4 FY25.

Civmec's order book remains above A\$800 million, demonstrating its ongoing and steady replenishment during H1 FY25.

This announcement was authorised for release to the ASX and SGX by the Board of Directors.

*****End of Release*****



About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is incorporated in Australia and listed on the ASX (Australia ASX:CVL) and SGX (Singapore SGX:P9D) and the Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au