



Boosting production.
Increasing cashflow.
Fueling success.

3Q2024 Production

1,100

Barrels of oil
equivalent per day

2028 Forecast Production

6,300

Barrels of oil
equivalent per day

ASX: BRK | OTC Pink: RDFEF

brookside-energy.com.au



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Reserves Cautionary Statement

Oil and gas reserves and resource estimates are expressions of judgment based on knowledge, experience, and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, reserve and resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company's operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward looking statements. Brookside confirms that it is not aware of any new information or data that materially affects the information included in its market announcement dated 17 April 2024 that included the results of the 2024 independent certification of its reserves of oil and gas and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Production and Reserve Volumes

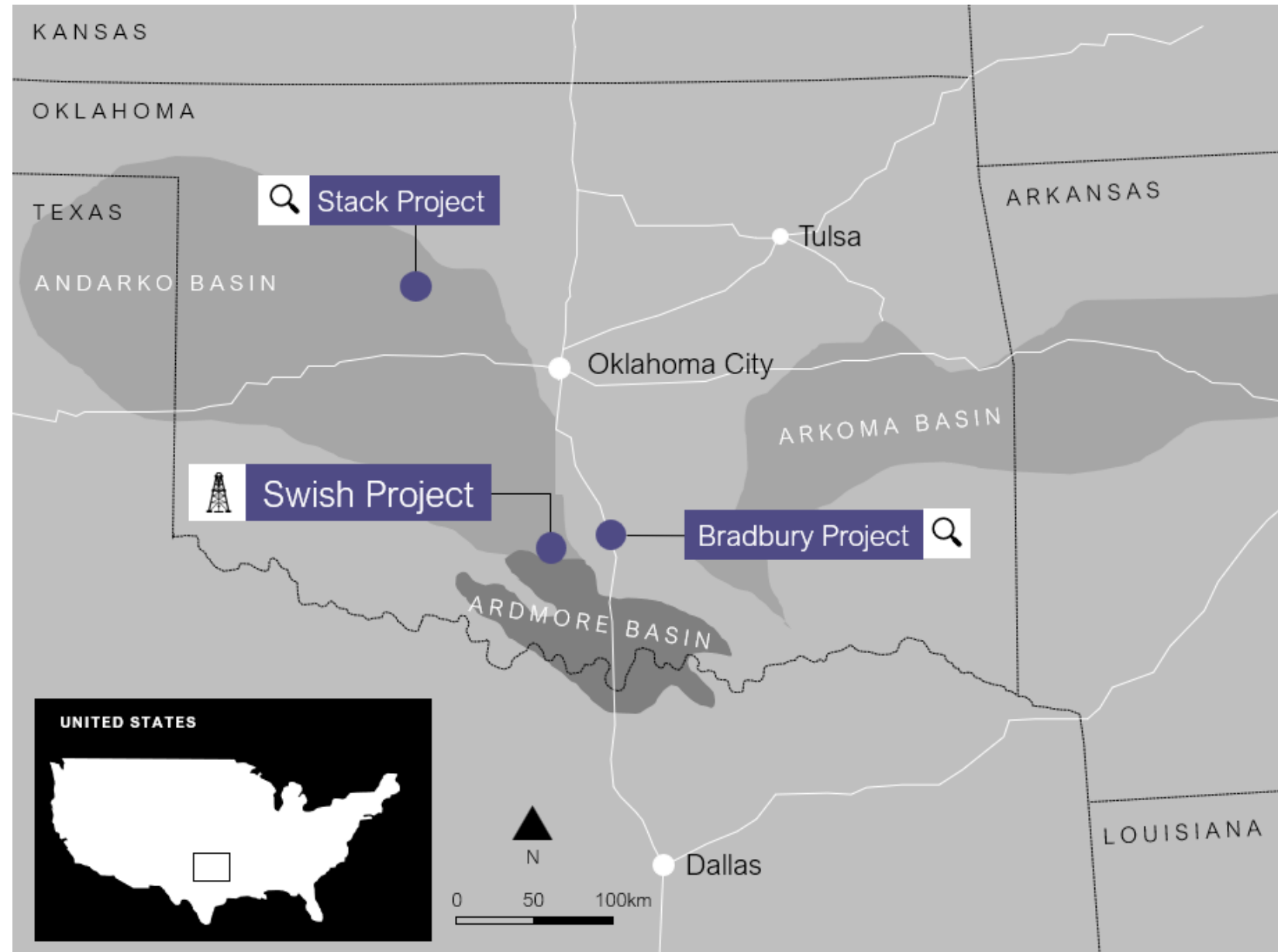
Unless otherwise stated, all volumes in this presentation are Net to Brookside's Working Interest and after the deduction of royalties and expressed as three-stream (oil, NGL's and shrunk gas barrels equivalent calculated on an energy equivalent basis).

Brookside has world-class oil and gas acreage in onshore USA's prolific Anadarko Basin.

Our flagship SWISH Project in Oklahoma has produced over two million barrels of oil equivalent since 2020.

SWISH's four new wells are poised to increase Net production from 1,100 barrels of oil equivalent per day (BOEPD) to 2,500 BOEPD by the end of the year.

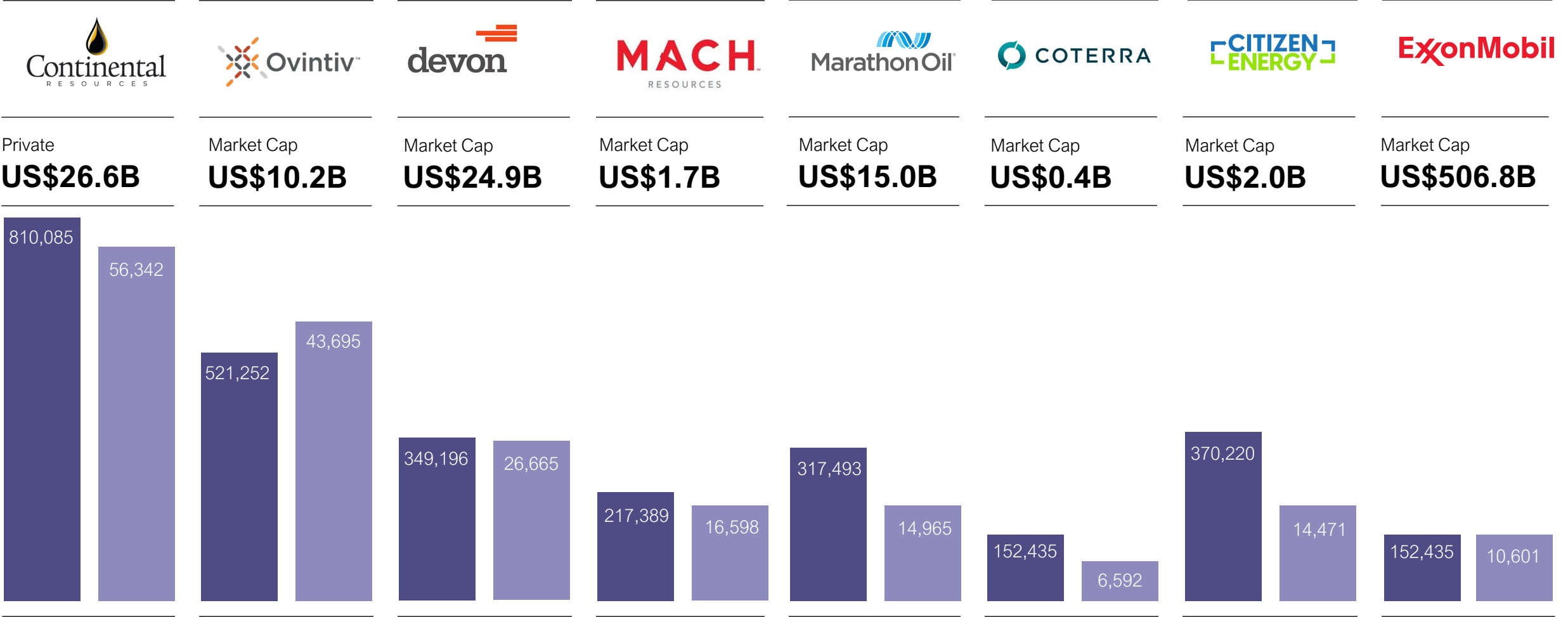
Anadarko Basin is a long-term contributor to US oil production, hosting six 100Mbbls oil fields.



Many oil and gas majors have operations in the Anadarko Basin.

Oil August 2023 – Daily Production (BO/D)

Gas August 2023 – Daily Production (MCF/D)



SWISH Project

Anadarko Basin, Oklahoma, USA

Boosting Production

October 2024

4 producing wells

- 01 Flames
- 02 Jewel
- 03 Rangers
- 04 Wolf Pack

1,100
Barrels of oil per day (BOEPD)

December 2024

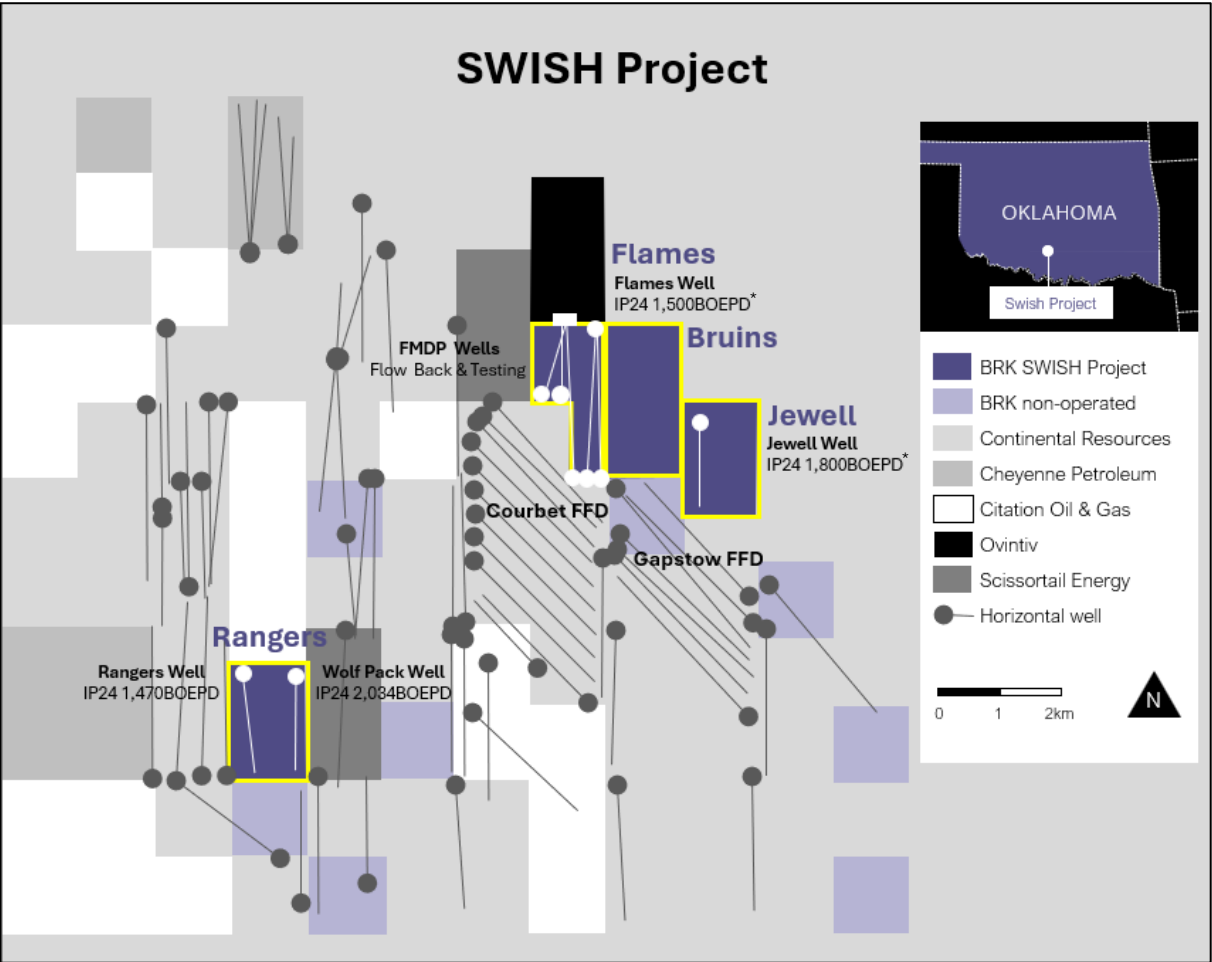
8 producing wells

- | | |
|--------------|------------|
| 01 Flames | 05 Fleury |
| 02 Jewel | 06 Maroons |
| 03 Rangers | 07 Iginla |
| 04 Wolf Pack | 08 Rocket |

2,500
BOEPD (forecast target)



We are on track to deliver 2,500 barrels of oil equivalent per day by the end of the year.



SWISH Project

Anadarko Basin, Oklahoma, USA

Boosting Production

October 2024

4 producing wells

- 01 Flames
- 02 Jewel
- 03 Rangers
- 04 Wolf Pack

1,100
Barrels of oil per day (BOEPD)



December 2024

8 producing wells

- 01 Flames
- 02 Jewel
- 03 Rangers
- 04 Wolf Pack
- 05 Fleury
- 06 Maroons
- 07 Iginla
- 08 Rocket

2,500
BOEPD (forecast target)



December 2028

~24 producing wells

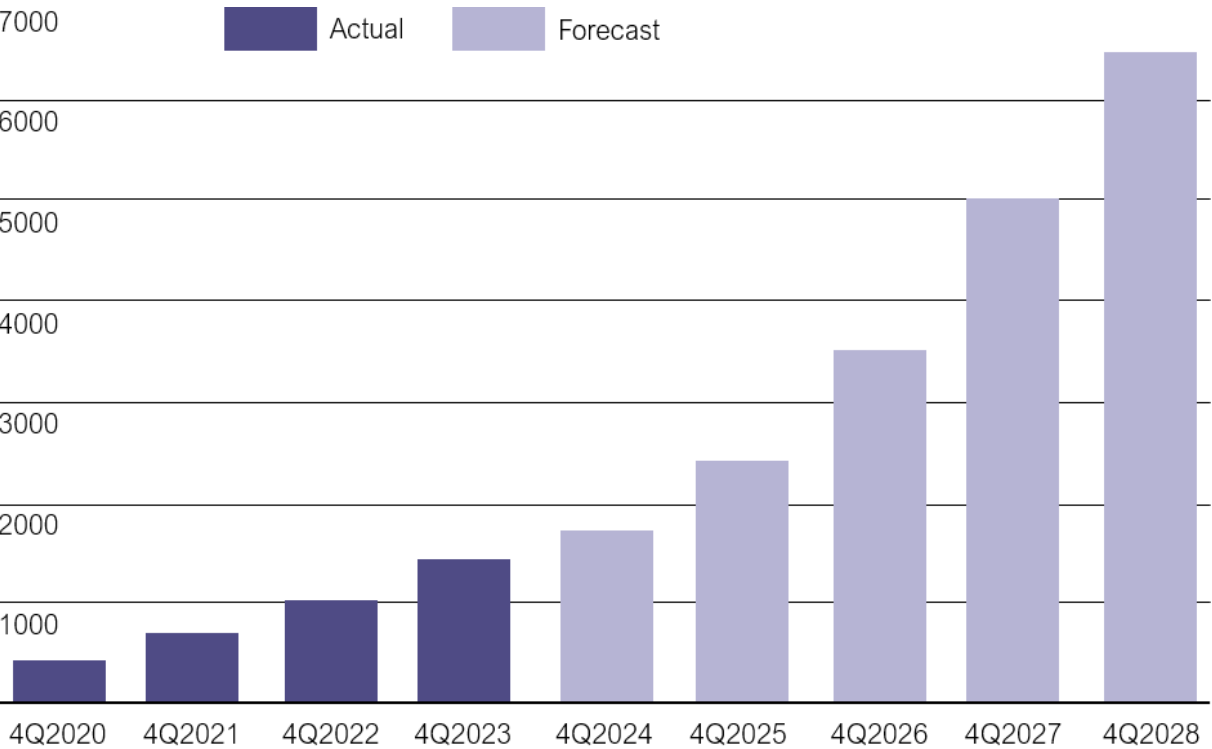
2025 – 2028
Swish Area of Interest Full
Field Development

6,300
BOEPD (forecast target)



We are targeting 6,300 barrels of oil equivalent per day from 24 wells by 2028.

Net Production CY2020 – CY2028
Barrels of oil equivalent per day



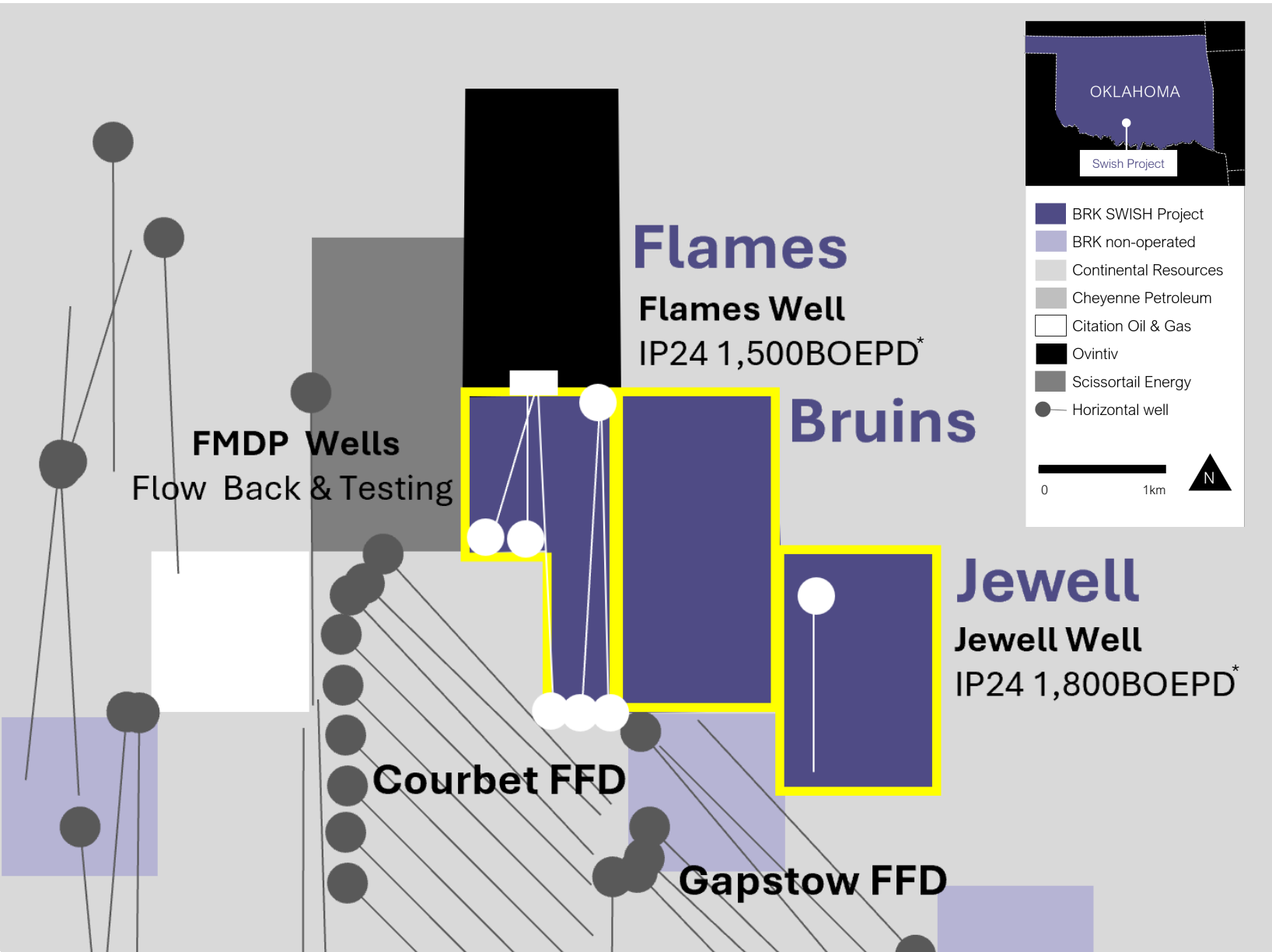
September 2024

Four new Flames Maroons Development Plan (FMDP) wells are now producing and contributing to sales.

New FMDP wells increase Company Gross production 178% to more than 5,000 BOEPD.

164,000 BOE (84% liquids) Gross produced in the first weeks of flowback and testing.

Combined Gross spot rate for the FMDP wells of 4,300 BOEPD (~77% liquids)



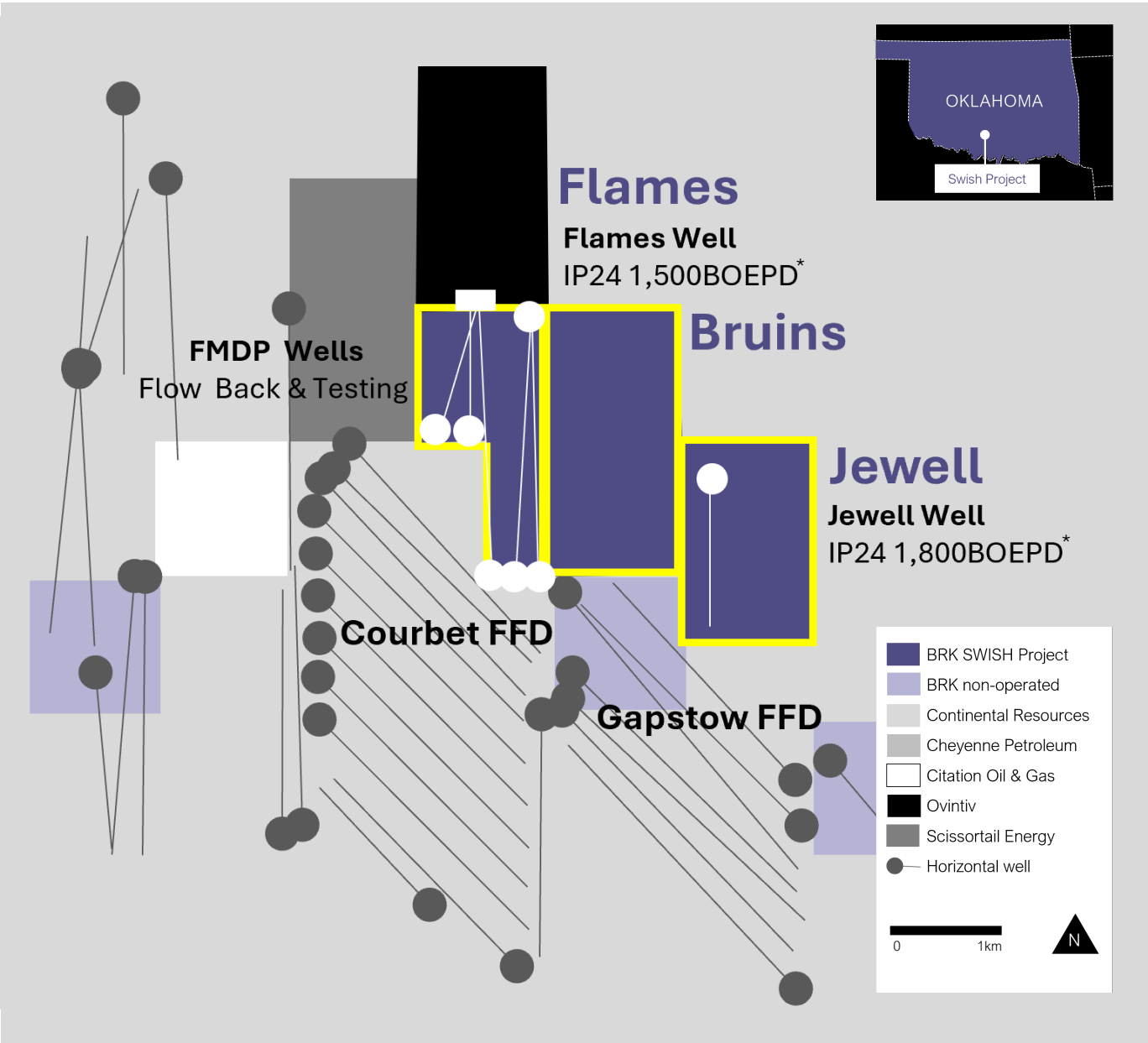
* Note: Initial production volumes (IP24, IP30 etc.) are gross 8/8ths, expressed as three-stream (oil, NGL's and shrunk gas barrels equivalent calculated on an energy equivalent basis). See relevant ASX Release for further detail.

Continental Resources' neighbouring Courbet and Gapstow oil and gas operations set a blueprint.

Adjacent, contiguous operations and results support our view of the high quality low breakeven nature of the SWISH area recoverable resource.

Brookside holds a non-operated Working Interest in both the Courbet and Gapstow full field development projects

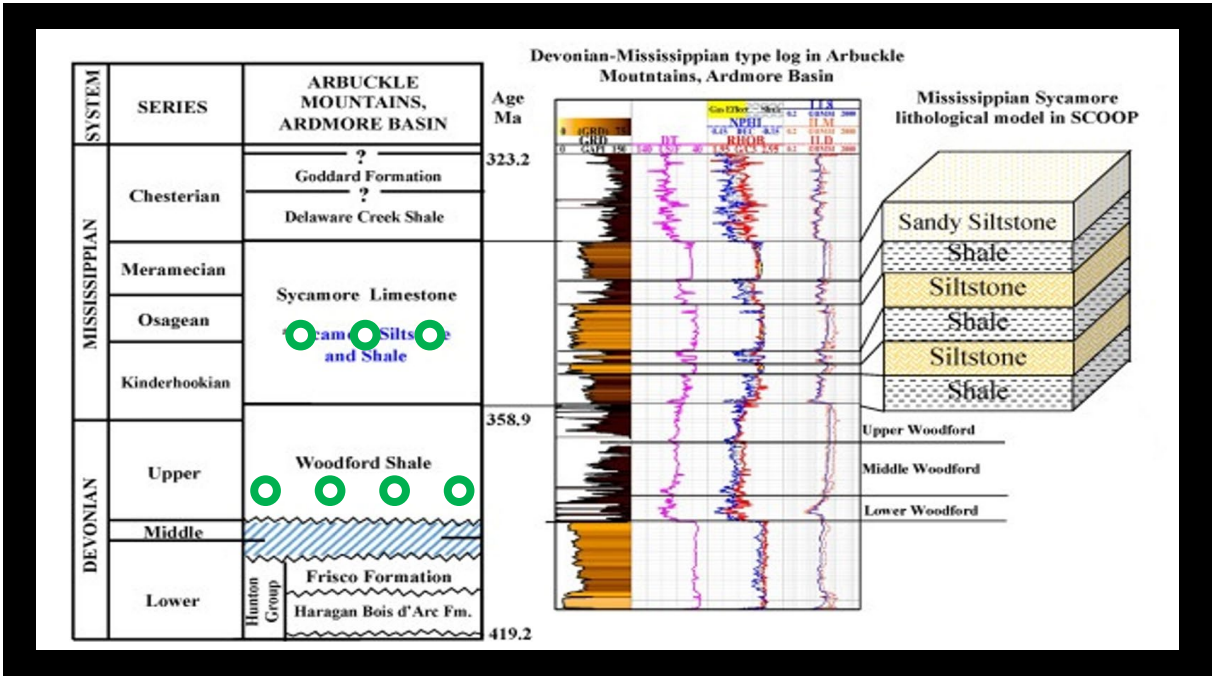
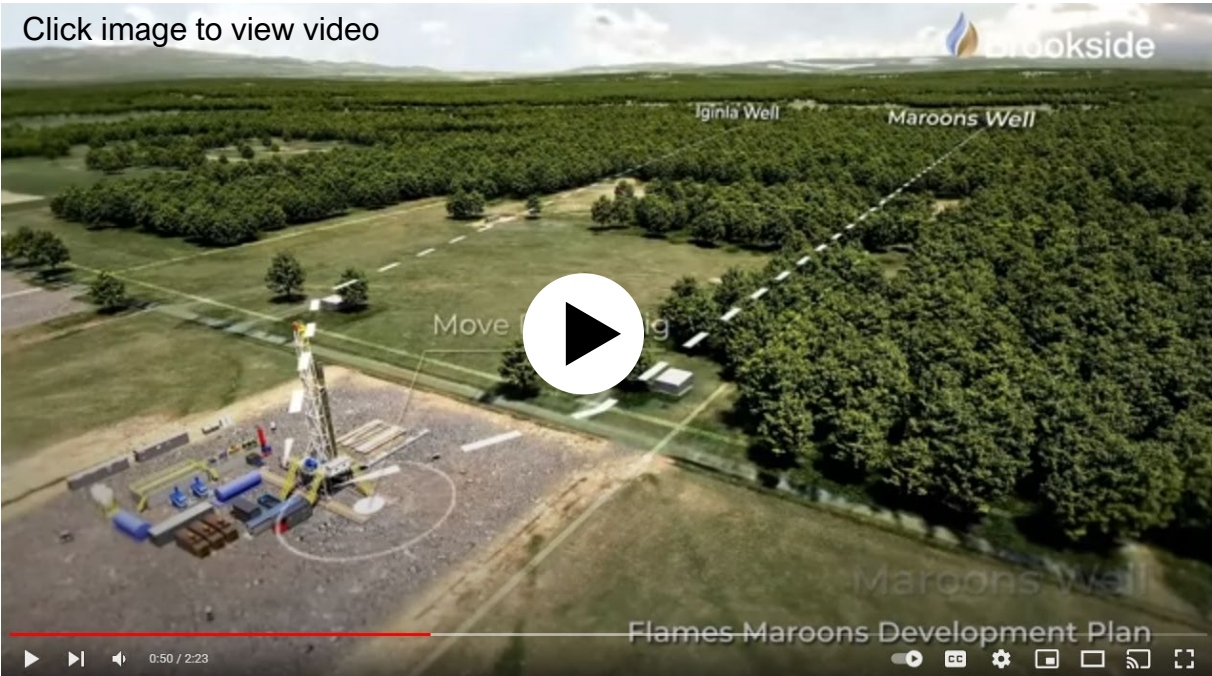
Production results from Courbet wells support our view on optimum well spacing for full field development of both Sycamore and Woodford Shale reservoirs in SWISH



* Note: Initial production volumes (IP24, IP30 etc.) are gross 8/8ths, expressed as three-stream (oil, NGL's and shrunk gas barrels equivalent calculated on an energy equivalent basis). See relevant ASX Release for further detail.

SWISH horizontal wells are targeting the highly productive Sycamore Lime and Woodford Shale formations in the SCOOP area of the Anadarko Basin.

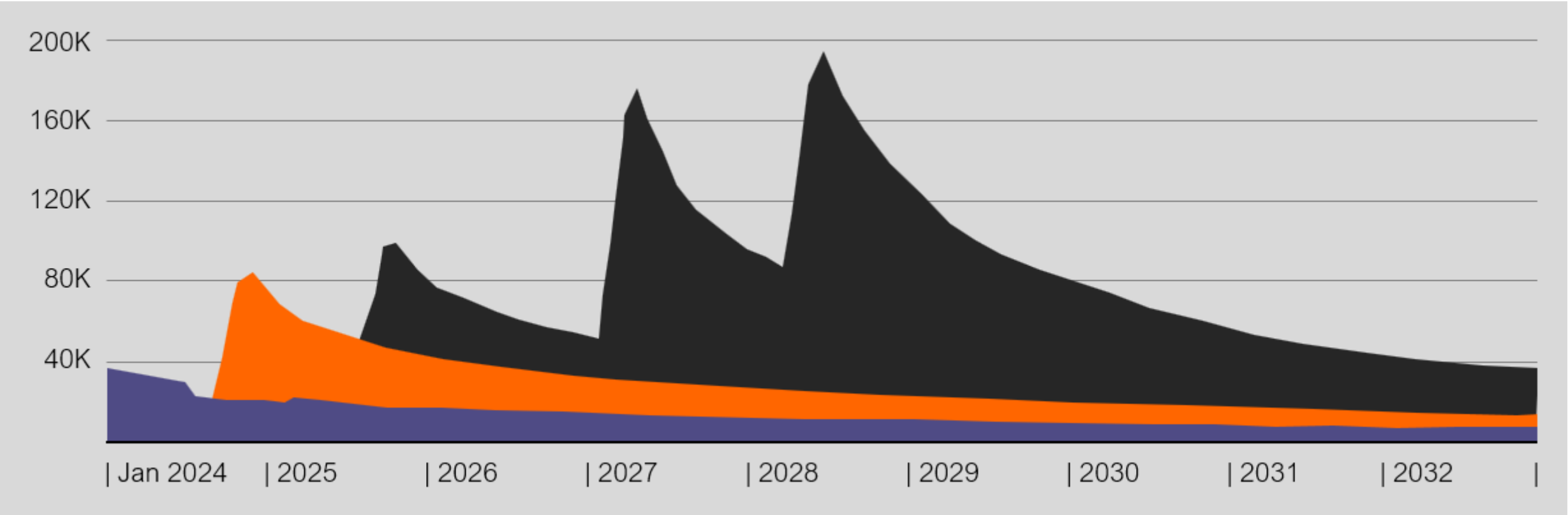
Expected net income to Brookside from the FMDP is US\$26.6 million in FY2025 against gross revenue of US\$70 million.



SWISH production will be sustained for over a decade.

New SWISH AOI FFD wells to be brought online starting in 2025 with production peaking at ~200,000 BOE per month in 2028.

Projected Net Production CY2024 – CY2033
Barrels of oil equivalent

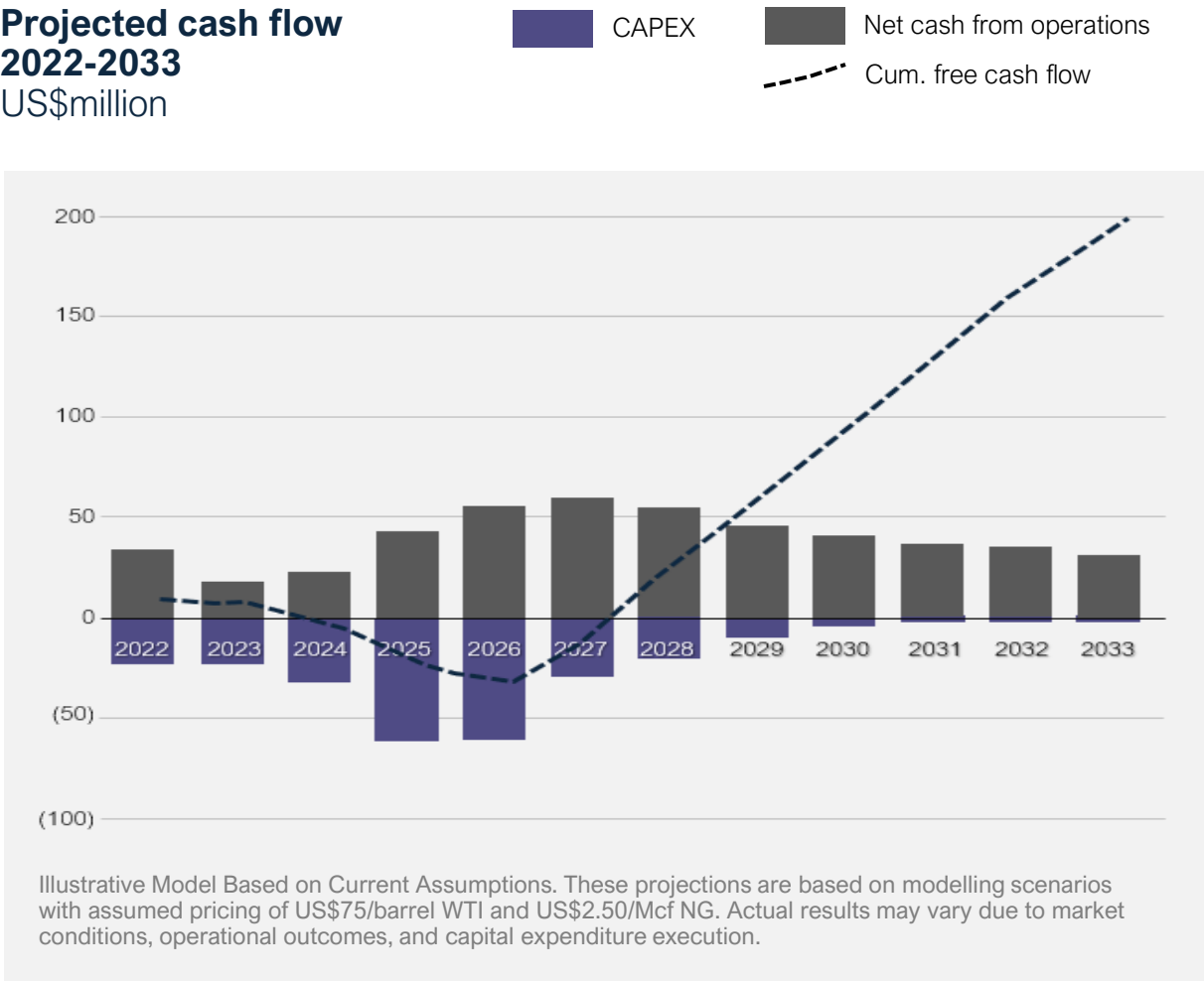


SWISH production expansion is low-cost and high-margin.

- High liquids content, rich gas with no impurities and minimal produced water.
- Close proximity to refining and gas processing facilities in established oil and gas district.
- Strong price realisation for oil, natural gas liquids and gas.
- Low transport, marketing and lease operating expenses.

Operating costs US\$BOE	
Lease operating	\$3.74
Production and ad valorem taxes	\$2.62
Gathering and transport	\$2.72
Total	\$9.09

Operating Cashflow is reinvested into capex for new wells, enabling a largely self-funded expansion. As this cycle continues, capex declines and free cash flow is expected to grow significantly.



Brookside is undervalued based on its 11.6 MMBOE of 2P reserves.

Trading on 1.25X NTM Net Income @US\$75/barrel versus peers at 6 to 8X NTM Net Income

SWISH Project
Independently Certified Net Reserves¹
1 January 2024

	Oil (Bbls)	NGL (Bbls)	Gas (Mcf)	BOE
Provided producing	451,140	526,228	4,473,292	1,767,917
Proved non-producing	7,408	-	16,996	10,241
Provided undeveloped	663,429	667,112	5,897,900	2,313,524
Total Proved (1P)	1,121,977	1,193,340	10,658,188	4,091,682
Probable	1,960,986	2,387,346	18,720,166	7,468,360
Total Proved plus Probable (2P)	3,082,963	3,580,686	29,378,354	11,560,041

Liquids make up 58% of Total Reserves and ~70% of initial five years of Reserves.

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¹Reserves are Net to Brookside's Working Interest and after the deduction of royalties.

Brookside has a strong balance sheet and liquidity to support disciplined growth

Share price

A\$0.51

As at 8 November 2024

Market capitalisation

A\$48.96m

As at 8 November 2024

\$14m cash vs market cap of A\$49m!

3Q Revenue

A\$5.5m

FY2023 NPAT

A\$16.7m

Shares on issue

96.0m

As at 8 November 2024

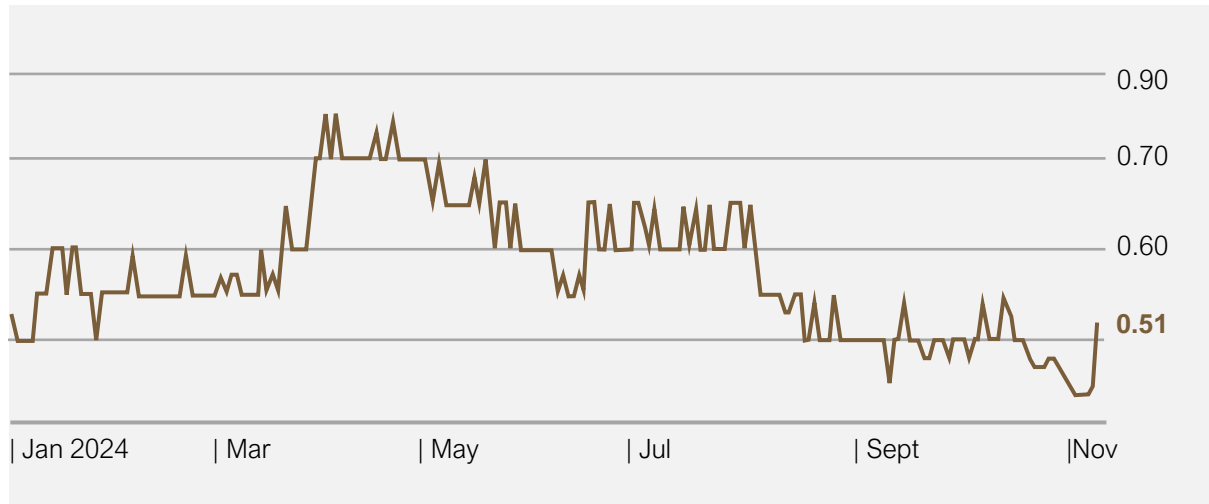
Cash

A\$13.7m

As at 30 September 2024

ASX Share price performance (\$A)

Year to 8 November 2024



3Q Net production

1,100 BOEPD

Barrels of oil per day

3Q Cash flow

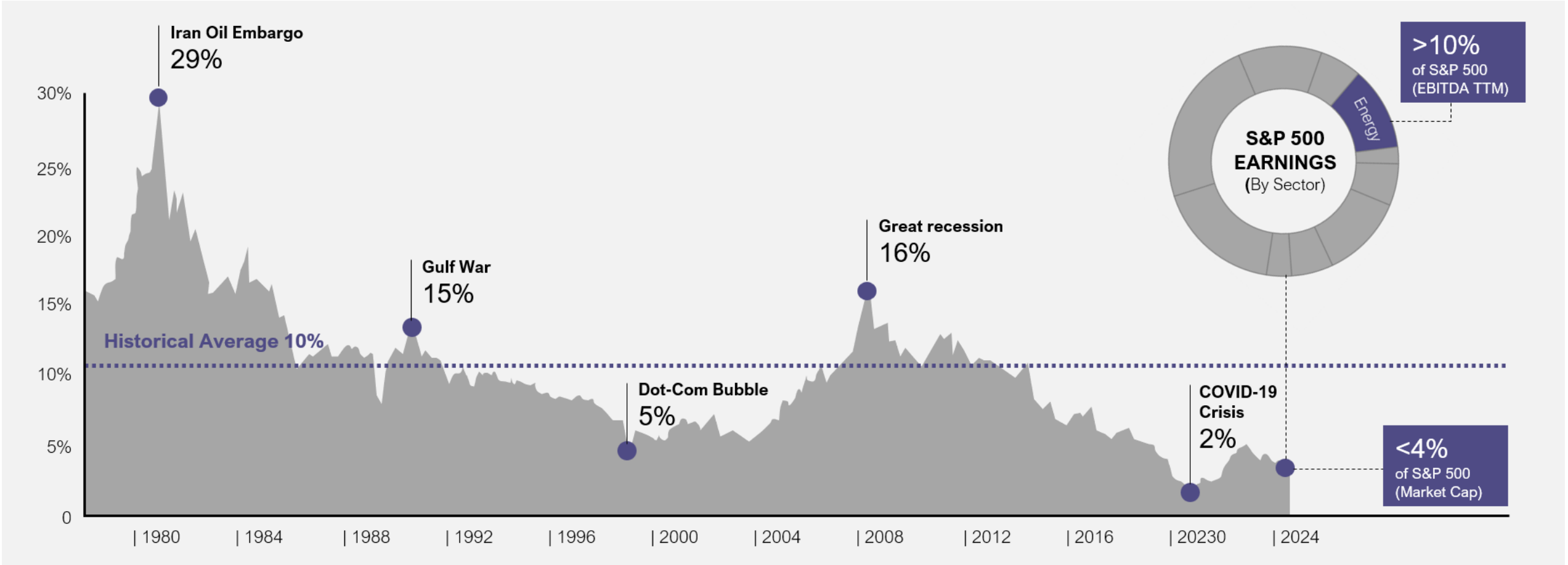
A\$1.6m

Compelling valuation and upside in energy.

Valuations remain at historically low levels.

Energy market capitalisation as % of S&P 500

Source www.devonenergy.com | Raymond James, Jefferies, S&P & Bloomberg



Seasoned oil and gas leadership

Brookside's board has been active in the US oil and gas industry for over 20 years and has a proven profit track record.



Michael Fry
Chairperson

Michael holds a Bachelor of Commerce degree from the University of Western Australia and is a past member of the Australian Stock Exchange. Michael has extensive corporate and commercial experience, financial and capital market knowledge and a background in corporate treasury management. Michael is currently a non-executive Director of ASX listed Atrium Coal Limited.



David Prentice
Managing Director

David is a senior resources executive with 35 years domestic and international corporate finance and executive management experience. During the last 20 years, David has gained international oil and gas exploration and production sector expertise with a specific focus on the Mid-Continent region of the United States. David is Managing Director of Brookside Energy Limited and Chairman of that Company's wholly owned operating subsidiary Black Mesa Energy.



Richard Homsamy
Non-Executive Director

Richard is an experienced corporate lawyer and CPA with significant experience in the resources and energy sectors. He is Executive Chairman of ASX listed uranium exploration and development company Toro Energy Limited (ASX:TOE) and Executive Vice President, Australia of TSX listed uranium exploration company Mega Uranium Ltd (TSX:MGA). Richard is also the Chairman of ASX listed copper exploration company Redstone Resources Limited (ASX:RDS) and TSX-V listed gold and iron ore explorer Central Iron Ore Limited (TSX-V:CIO).



Chris Robertson
Non-Executive Director

Chris brings over 35 years of investment experience, including 20 years in Senior Portfolio Management roles, with extensive experience in financial markets working in Australia, Europe, North America, and New Zealand. Chris has been a significant shareholder of Brookside since 2016 and has a strong understanding of the Company's strategic objectives and the opportunities to create shareholder value.

US\$25m Credit Facility in place Targeting NYSE ADR listing 1Q2025

Supplementary initiatives to boost
our market capitalisation.



Four compelling reasons to invest in Brookside.

01

11.6MMBOE of 2P reserves. Liquids make up 58% of Total Reserves and ~70% of initial five years of Reserves.

02

New wells to boost production from 1,100 BOEPD to 6,300 BOEPD by 2028.

03

Strong financial position. Targeting net profit of US\$55m and net revenue of US\$110m in FY2028¹.

04

Management deeply experienced in the focus area and committed to delivering shareholder returns through disciplined growth.





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