

**ASX ANNOUNCEMENT**

14 November 2024

## Completion of Fully Underwritten Entitlement Offer of Partly Paid Shares

As announced on 23 October 2024, Charger Metals NL (**ASX: CHR**, “**Charger**” or the “**Company**”) undertook a pro rata non-renounceable entitlement offer of up to approximately 38,710,125 partly paid shares in the Company at an issue price of \$0.02 per partly paid share (\$0.10 unpaid) to initially raise up to \$774,203 (before costs) (“**Entitlement Offer**”). Once the Partly Paid Shares are fully called the is potential for a further \$3,871,013 (before costs) in funds to the Company.

Under the Entitlement Offer, the Company offered those eligible Australian and New Zealand shareholders (“**Eligible Shareholders**”) the opportunity to acquire listed partly paid shares in the capital of the Company, each partly paid share being deemed to be paid up to \$0.02 and unpaid to \$0.10 (“**Partly Paid Shares**”) under a pro rata non-renounceable entitlement offer of one (1) Partly Paid Share for every two (2) fully paid ordinary shares in the Company (**Shares**) held as at the record date of Monday 28 October 2024. The Entitlement Offer closed on 11 November 2024.

Pursuant to the Entitlement Offer the Company has received applications for approximately 15,506,909 partly paid shares to raise approximately A\$310,138. The shortfall under the Entitlement Offer is therefore approximately 23,203,049 partly paid shares (“**Shortfall Partly Paid Shares**”) to raise approximately A\$464,061. The total funds raised under the fully underwritten Entitlement Offer will therefore be approximately A\$774,199 (before costs).

The Entitlement Offer is fully underwritten by Barclay Wells Ltd (“**Underwriter**”). The Shortfall Partly Paid Shares will be issued in accordance with the underwriting agreement.

Partly Paid Shares to be issued under the Entitlement Offer will, once fully paid, rank equally with the Shares on issue at the date of the Prospectus which was lodged on 23 October 2024. (“**Prospectus**”). The terms and conditions of the Partly Paid Shares, including details regarding calls that can be made on them, are set out in the Prospectus. The Company will apply for quotation of the Partly Paid Shares on the ASX.

Partly Paid Shares under the Entitlement Offer (including the Shortfall Shares) are expected to be issued on Monday, 18 November 2024 with normal trading to commence on ASX on Tuesday, 19 November 2024.

Authorised for release by the Board.

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