

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Invictus Energy Ltd
ACN:	150 956 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gabriel Chiappini
Date of last notice	24 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gabriel & Rosa Chiappini <Gran Sasso Family Account> Beneficial Holder Rosa Chiappini (Wife)
Date of change	13 November 2024
No. of securities held prior to change	Gabriel & Rosa Chiappini 8,890,507 Shares Class A Performance Rights – 3,500,000 Class B Performance Rights – 3,500,000 IVZOA Options: 104,166, 7 June 2026/\$0.20 IVZAC Options: 600,000 Rosa Chiappini 180,488 Shares
Class	Unlisted Options exp 13/11/27, ex price \$0.105
Number acquired	7,000,000
Number disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as part of Long Term Incentive Plan Refer October 2024 Notice for further details
No. of securities held after change	Gabriel & Rosa Chiappini 8,890,507 Shares Class A Performance Rights – 3,500,000 Class B Performance Rights – 3,500,000 IVZOA Options: 104,166, 7 June 2026/\$0.20 IVZAC Options: 600,000 Unlisted options 7,000,000, \$0.105, Exp 13 November 2027 Rosa Chiappini 180,488 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market – shareholder approved

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.