



CONFIRMATION OF RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

VEEM Ltd advises that Resolutions 1 to 6 put to the Annual General Meeting of shareholders held today were passed on a show of hands.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 details of each resolution and proxy votes received are attached.

This ASX announcement was authorised for release by the Board of VEEM Limited.

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ABOUT VEEM LIMITED (ASX: VEE)

VEEM Ltd is a designer and manufacturer of disruptive, high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers significantly reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety and efficiency in a wide range of ocean conditions.

VEEM is also a successful producer of high-performance propellers, fin systems and specialised components delivering consistent profits, cash flow and dividends while also reinvesting in research and development for new products and processes.

Proudly headquartered in Perth, Western Australia, VEEM operates from a 14,700 sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. VEEM employs approximately 200 staff in Australia, including graduates and apprentices, and maintains a highly skilled research and development team in-house. Celebrating its 50th anniversary in business in 2018, VEEM listed on the Australian Securities Exchange in 2016. www.veem.com.au

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VEEM LTD
ANNUAL GENERAL MEETING
Thursday, 14 November 2024
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.
All resolutions were passed on a show of hands.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)			
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain
1 Adoption of Remuneration Report	Ordinary	28,896,556 98.47%	369,020 1.26%	79,372 0.27%	9,295
2 Re-election of Director – Peter Patrick Torre	Ordinary	97,439,237 99.89%	28,465 0.03%	79,372 0.08%	1,295
3 Re-election of Director – Michael Robert Bailey	Ordinary	97,453,402 99.91%	14,300 0.01%	79,372 0.08%	1,295
4 Election of Director – Angus Murnaghan	Ordinary	97,403,402 99.91%	14,300 0.01%	79,372 0.08%	51,295
5 Approval of rights and options plan	Ordinary	29,000,525 99.23%	146,507 0.50%	79,715 0.27%	169,246
6 Increase in directors remuneration pool	Ordinary	29,073,606 99.05%	130,303 0.44%	149,372 0.51%	59,495