



Announcement Summary

Entity name
EMMERSON RESOURCES LIMITED

Date of this announcement
Thursday November 14, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.088 expiring on 10 November 2027	7,500,000	14/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMMERSON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.088 expiring on 10 November 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Rodney Wheatley

Rodney Wheatley

3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Employee Securities Incentive Plan approved by shareholders at the Annual General Meeting held on 16 November 2023.

<https://www.emmersonresources.com.au/editor/articles/getfile.php?productindex=1699&mode=1>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08800000

Expiry date

10/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option is exercisable into one full paid ordinary share in the Company (ASX code: ERM)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Employee Securities Incentive Plan approved by shareholders at the Annual General Meeting held on 16 November 2023.

<https://www.emmersonresources.com.au/editor/articles/getfile.php?productindex=1699&mode=1>



Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest as follows:

- 2,500,000 vest immediately
- 2,500,000 vest one year after date of issue being 14 November 2025
- 2,500,000 vest two years after date of issue being 14 November 2026

Issue details

Number of +securities

7,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	544,709,788

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAO : OPTION EXPIRING 15-DEC-2025 EX \$0.115	2,666,666
ERMAQ : OPTION EXPIRING 23-NOV-2026 EX \$0.088	9,000,000
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	15,384,615
ERMAN : OPTION EXPIRING 26-APR-2025 EX \$0.184	4,000,000
ERMAP : OPTION EXPIRING 18-JUL-2026 EX \$0.095	10,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.088 expiring on 10 November 2027	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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