



Great Divide Mining Ltd (ASX:GDM) 2024 AGM Presentation

TRANSITIONING TO GOLD PRODUCER*

Great Divide Mining Ltd

ACN 655 868 803

ASX:GDM

*Subject to commencement of the Adelong Venture which is conditional on GDM shareholder approval, all regulatory approvals and completion of due diligence to the satisfaction of GDM.



DISCLAIMER



Nature of Document: This presentation has been prepared and issued by Great Divide Mining Ltd (Company) to provide general information about the Company. The information in this document is in summary form and should not be relied upon as a complete and accurate representation of any matters that a reader should consider in evaluating the Company. While management has taken every effort to ensure the accuracy of the material in this presentation, the Company have not verified the accuracy or completeness of the material contained in this presentation.

Not an offer: this presentation should not be distributed, transmitted, or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

Not financial product advice: You should not act and should refrain from acting in reliance on this presentation. Nothing contained in this presentation constitutes investment, legal, tax or other advice. This presentation does not take into account the individual investment objectives, financial situation and particular needs of potential investors. Before making a decision to invest in the Company at any time, you should conduct, with the assistance of your broker or other financial or professional adviser, your own investigation in light of your particular investment needs, objectives and financial circumstances and perform your own analysis of the Company before making any investment decision.

Forward looking statements: This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or proved correct. Except for statutory liability which cannot be excluded, the Company, its directors, officers, and employees expressly disclaim any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any effort or omission therefrom. The Company will not update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice. This document should be read in conjunction with ASX releases by the Company, copies of which will be available on the Company's website.

Competent Person's Statement: The information in this Presentation that relates Exploration Results or Exploration Targets is based on, and fairly represents, information and supporting documentation compiled by the Company and reviewed by Dr Matthew White, of White Geoscience Pty Ltd, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr White has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. As at the date of this Presentation, Dr White does not hold any Securities in the Company. Dr White consents to the inclusion of the matters based on his information in the form and context in which it appears in this Presentation.

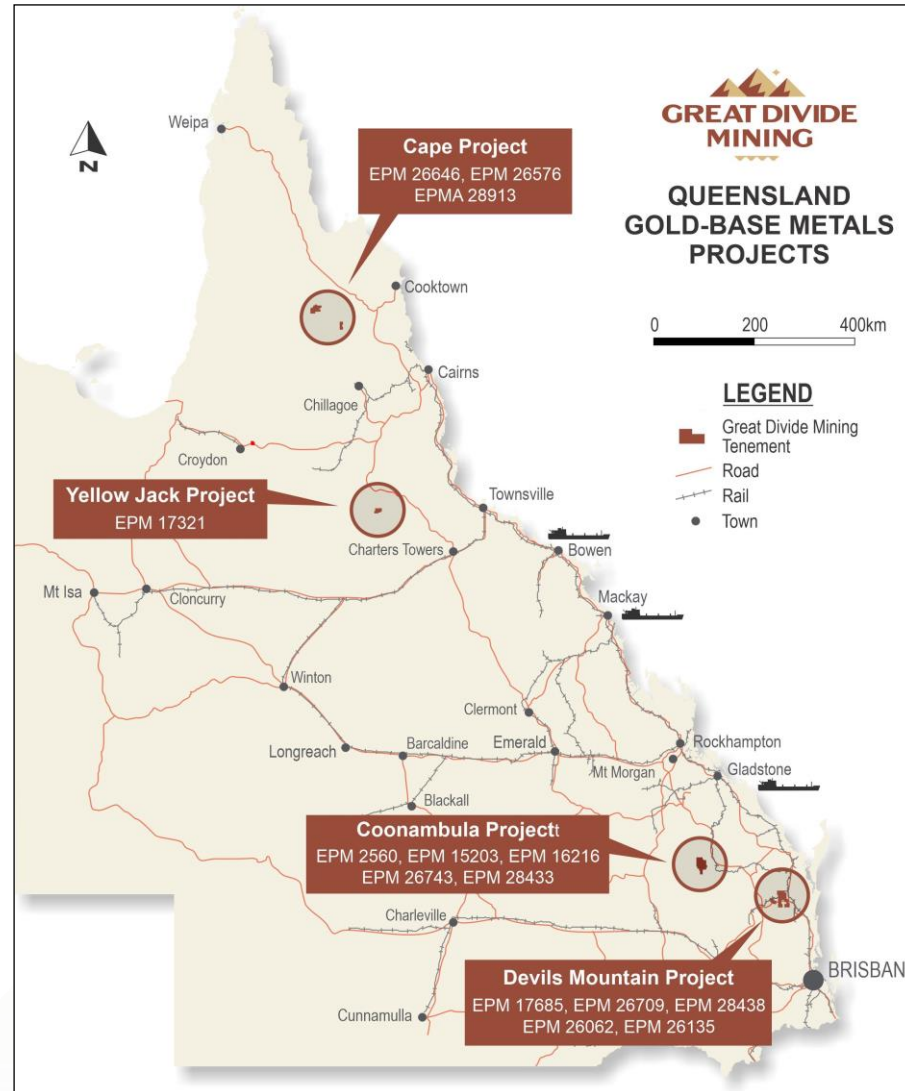
Historical Exploration Results: The information in this announcement that relates to exploration results is extracted from the Company's prospectus dated 26 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information reported in the Prospectus and nothing has come to the attention of the Company that causes it to question the accuracy and reliability of any historic exploration.

Great Divide Mining Limited ACN 655 868 803

GDM SNAPSHOT



- ✓ Farm-in* of Adelong Gold Mine to transition company to miner and producer.
- ✓ Continuing work at 4 gold and critical metals exploration projects in Queensland
- ✓ Strong cash position with \$1.1m in hand at end of Q1FY25, sufficient to complete work programs through to Q4FY25
- ✓ High grade Antimony at Banshee Prospect
- ✓ High grade mineralisation in historic workings
- ✓ Brown-field permitting opportunities
- ✓ JORC Inferred resource at Yellow Jack, mining study commenced but awaiting process option finalisation



The acquisition* of the Adelong mine & processing plant leapfrogs GDM ahead of “small-cap resource companies”

* This is a farm-in joint venture with Adelong Gold Ltd (ASX:ADG) and its wholly owned subsidiary, Challenger Mines Pty Ltd (CGM) to recommence the operation of the historic Adelong Gold Mine (Adelong Venture). GDM will initially acquire a 15% holding in CGM for \$300,000 spent on-ground, extending to 51% ownership on production of first gold from the Adelong mine process plant. The Adelong Venture is subject to shareholder approval for the purposes of ASX Listing Rule 11.1.2, all other regulatory approvals and the completion of due diligence to the satisfaction of GDM. Refer to the ASX Announcement dated 11 November 2024 for further information.

ADELONG*

Existing gold miner and producer in historically proven area



- ✓ 800 Koz historical production
- ✓ 68 km² Exploration permit; 1.5 km² Mining permits
- ✓ Existing Process plant and equipment included in agreement
- ✓ 90-day Due Diligence will focus on restart
- ✓ In-fill and extension drilling potential

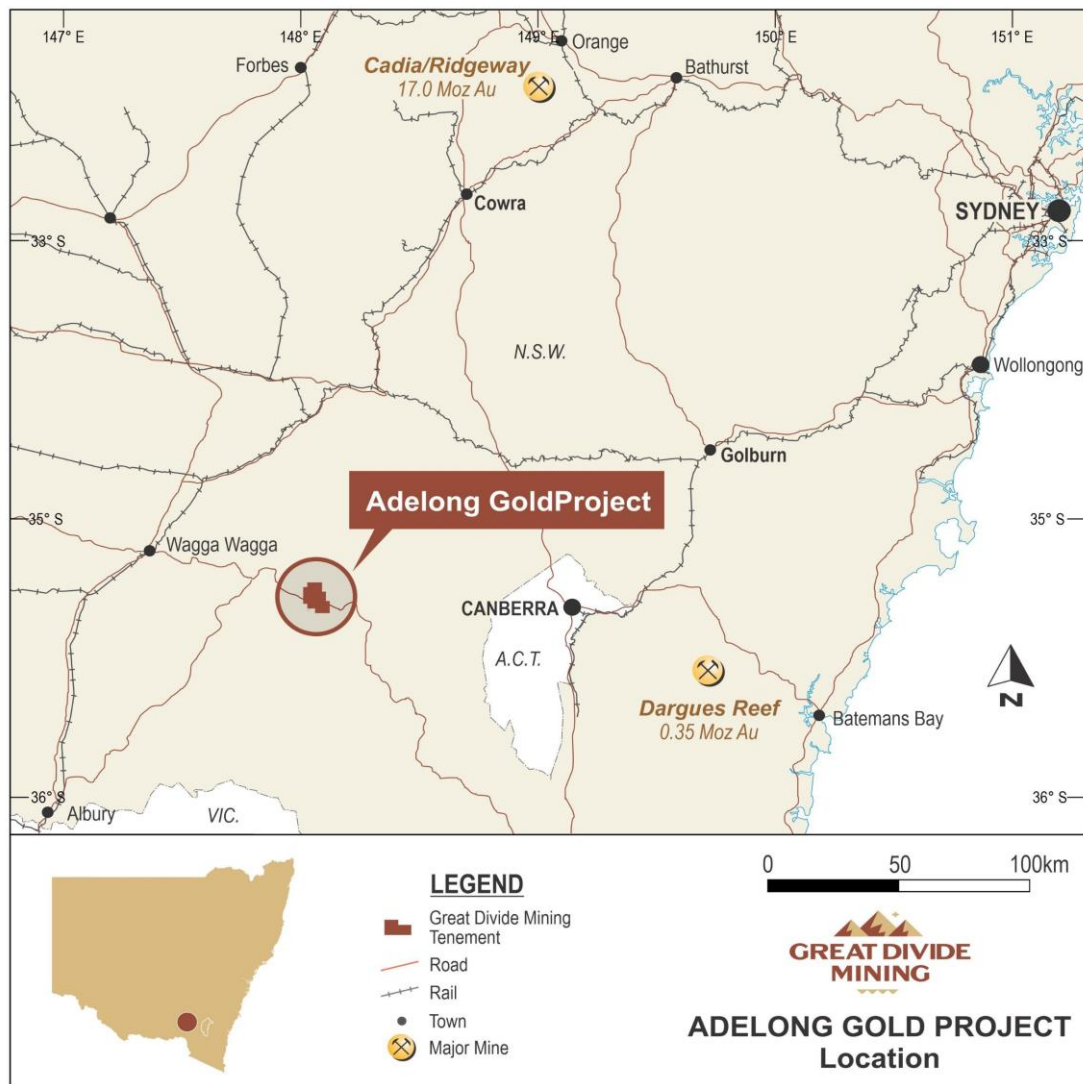


GDM will review and optimise the Adelong operating plan during Due Diligence

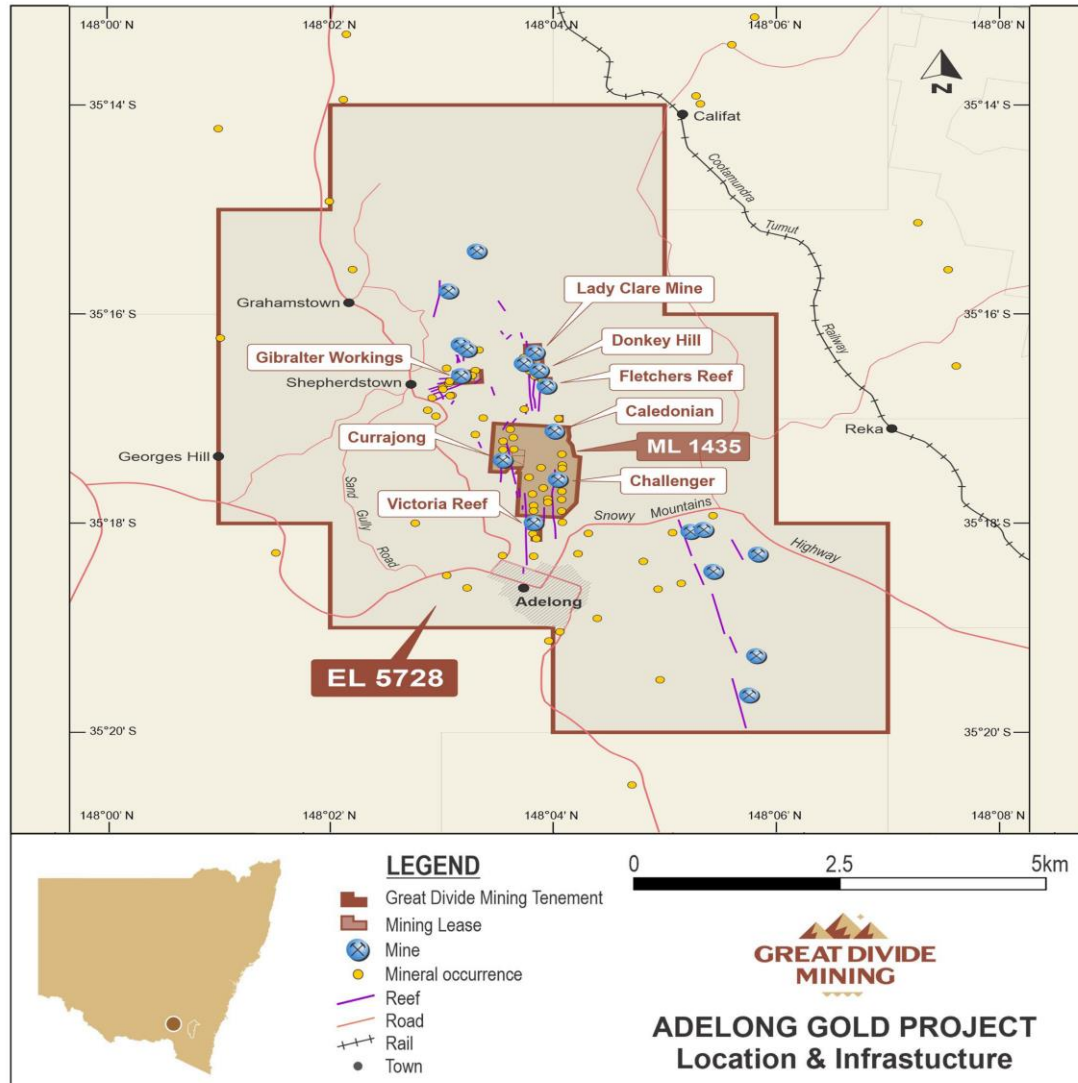
** This is a farm-in joint venture with Adelong Gold Ltd (ASX:ADG) and its wholly owned subsidiary, Challenger Mines Pty Ltd (**CGM**) to recommence the operation of the historic Adelong Gold Mine (**Adelong Venture**). GDM will initially acquire a 15% holding in CGM for \$300,000 spent on-ground, extending to 51% ownership on production of first gold from the Adelong mine process plant.*

The Adelong Venture is subject to shareholder approval for the purposes of ASX Listing Rule 11.1.2, all other regulatory approvals and the completion of due diligence to the satisfaction of GDM. Refer to the ASX Announcement dated 11 November 2024 for further information.

ADELONG* CONT'D



ADELONG* CONT'D



* Subject to Shareholder Approval

ADELONG* CONT'D



Timetable

Steps	Detail	Anticipated time
Step 1 Farm-In Agreement	Execution of Farm-In Agreement	Completed 23 October 2024
Step 2 General Meeting	General meeting of GDM to approve the Adelong Venture for the purposes of ASX Listing Rule 11.1.2.	In or around December 2024
Step 3 Due diligence	GDM undertakes due diligence	Within 90 days of execution of the Farm-In Agreement (on or before 21 January 2025)
Step 4 Subscription for 15% in Challenger	Subject to successful due diligence, GDM to pay \$300,000 and acquires 15% in Challenger	Following completion of due diligence (on or before 21 January 2025)
Step 5 First Gold	Achievement of First Gold and, as a result GDM obtaining a further 36% in Challenger, bringing its interest to a total of 51%.	Within 12 months following completion of satisfactory due diligence (anticipated on or before 21 January 2026)

* Subject to Shareholder Approval

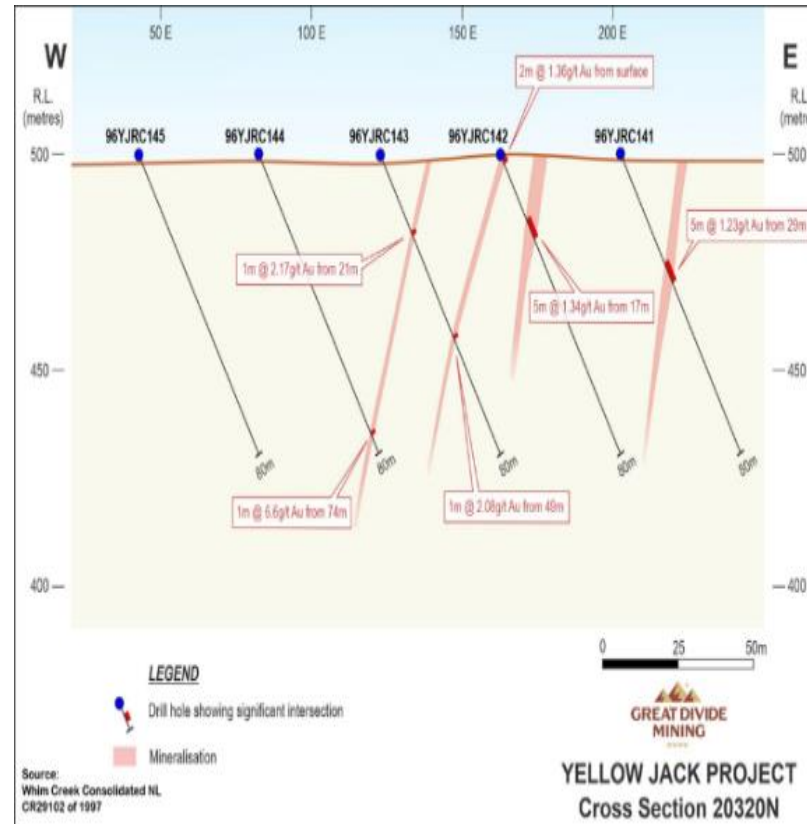
Risks & Opportunities

Risk/Opportunity	Detail
Due Diligence	GDM's due diligence will focus on resources, metallurgy, operability, and assess the likelihood of a go-forward mining case. If DD does not meet GDM requirements, it will withdraw from Agreement.
Conditions precedent	The commencement of the Adelong Venture and GDM obtaining a 15% interest is subject to receipt of Shareholder approval, all regulatory approvals and completion of due diligence to the satisfaction of GDM. GDM can provide no assurances that the conditions will be satisfied.
Historical Studies	A number of historical studies have been completed by ADG and its predecessors. These will be assessed by GDM during the due diligence period, and leveraged to produce updated studies that will include capital and operating costs, recoveries, and profitability.
Development Risks	GDM will use the due diligence period to ascertain the appropriate level of risk for re-development of the Adelong site. These may include schedule, permitting, environmental, resource, mining, geotechnical, metallurgical, and social risks. These will be assessed during the 90 day due diligence period.
Operational Risks	All mining projects involve risks including schedule, permitting, environmental, resource, mining, geotechnical, metallurgical, and social risks. Studies may highlight and mitigate some or all of the known risks however others may only become apparent on commencement of mining works. GDM will at all times be mindful of these risks and take appropriate and timely action should these eventuate.

YELLOW JACK

Advanced Gold project - Initial JORC Mineral Resource Estimate - 51kOz Gold.

- ✓ Extensive historical drilling across 170+ open holes
- ✓ GDM completed 17 RC and 3 cored holes - Dec 2023
- ✓ 7m @ 4.1g/t Au, 16m @ 3.5g/t Au, with historic resource of shallow oxide gold, open in all directions
- ✓ Located near existing process plants - low capex development
- ✓ Environmental studies completed, mine planning underway
- ✓ MOU signed with Great Eastern Gold to process at the former Big Rush Mine site



COONAMBULA

Advanced Antimony and Gold Exploration near historic mines



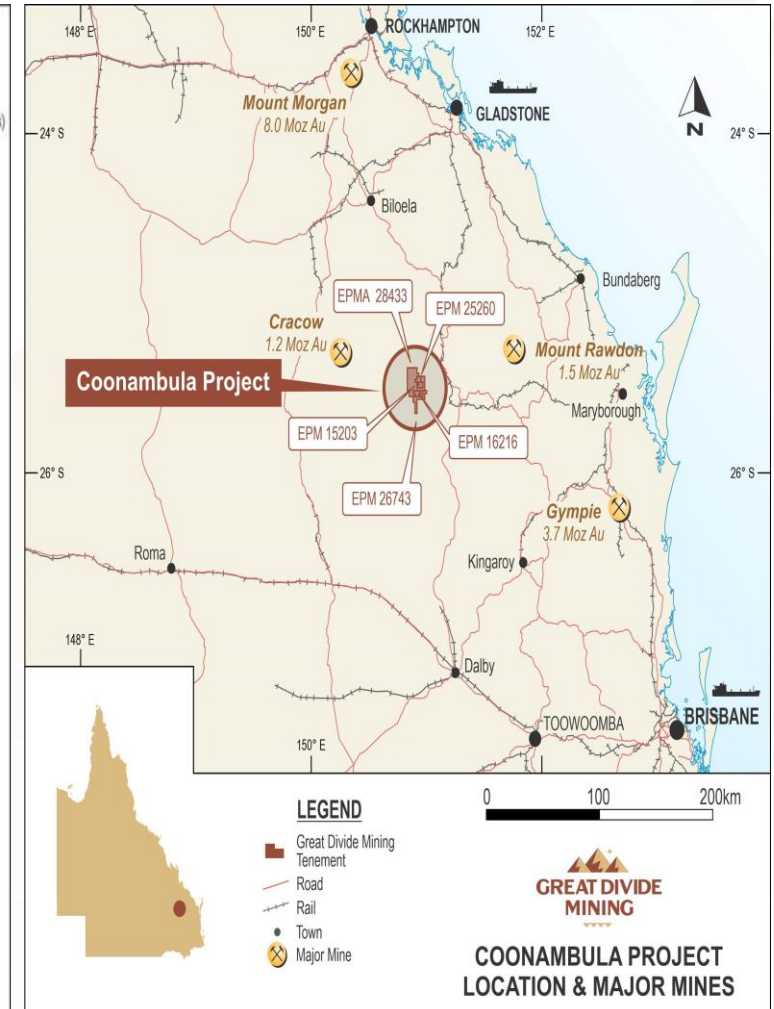
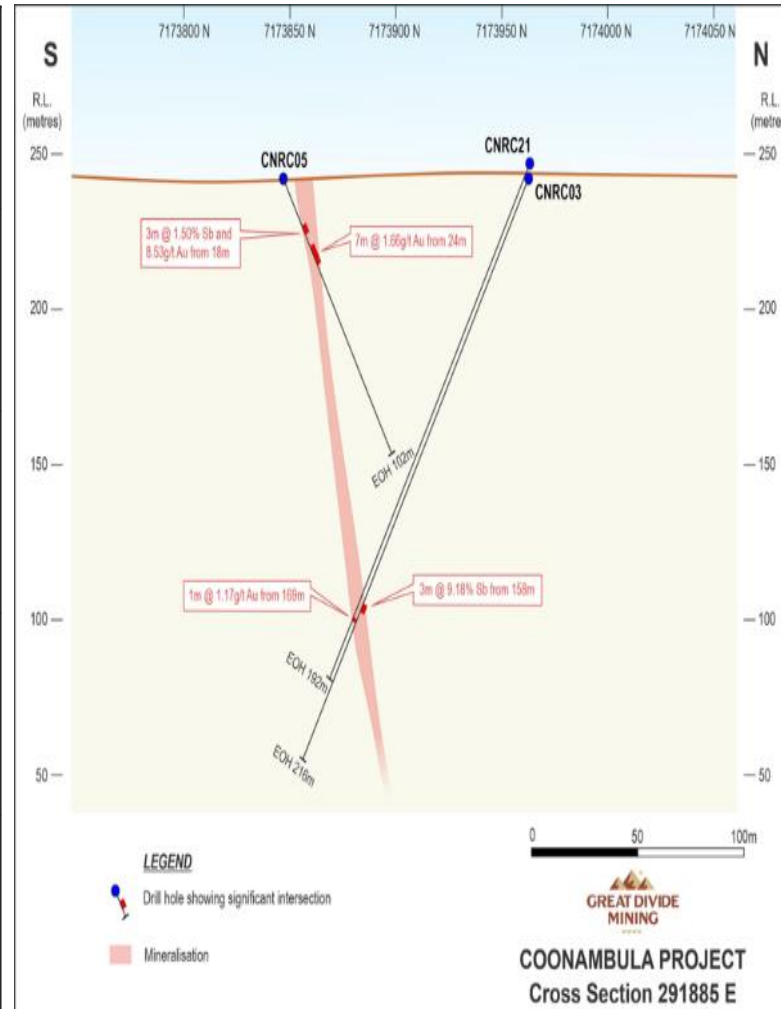
✓ Coonambula hosts numerous historic mines near Gympie (3.7 Moz) and Cracow (1.2 Moz) gold mines

✓ Primary focus: Perseverance Gold and Banshee Antimony-Gold

✓ Banshee:-
 • Recent drilling of 13 holes: up to 6m at 5.1% Sb and 1.5 g/t Au

✓ Perseverance:-
 • Mining grades of up to 71 g/t Au;
 • 20kt @ 20 g/t Au for 13,000 oz mined;

✓ Banshee soil survey and geophysics reprocessing complete, costeaning program underway



DEVILS MOUNTAIN

Advanced Gold and Copper project centered within historic gold mine area



✓ Extensive historic workings + limited modern exploration = significant upside potential

✓ Historical drill intercepts:-

- 7m @ 11.45g/t Au
- 3m @ 4.51 g/t Au
- 2m @ 11.04g/t Au

✓ Rock chip samples:- 14 samples @ 15 g/t Au, 44 samples @ 2+ g/t Au

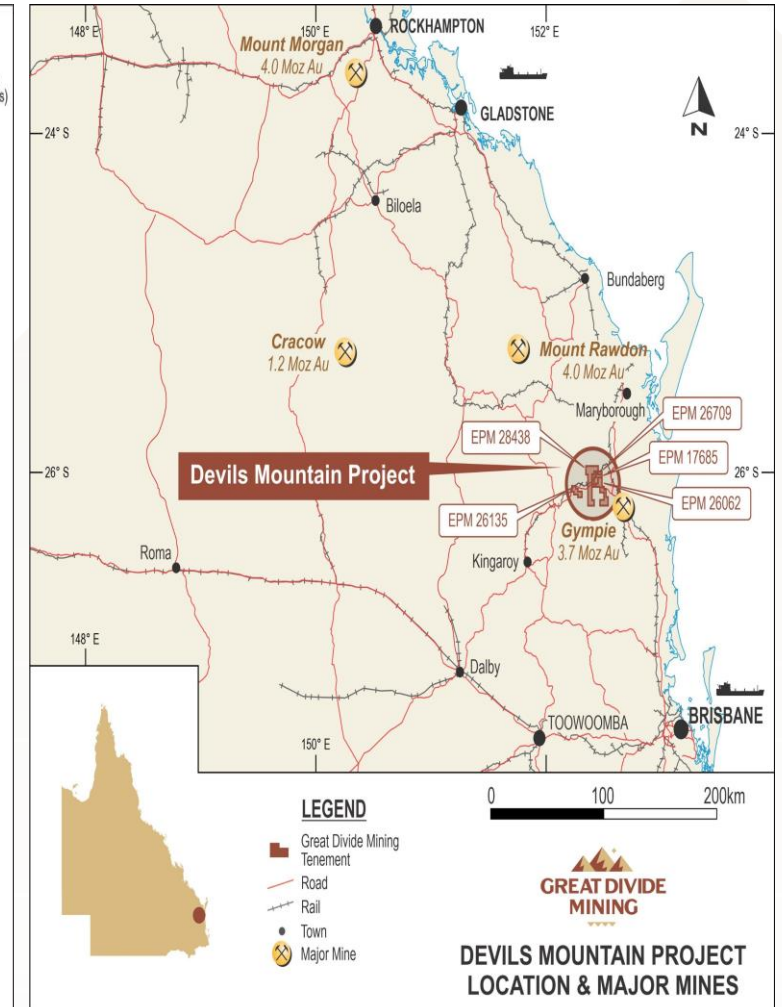
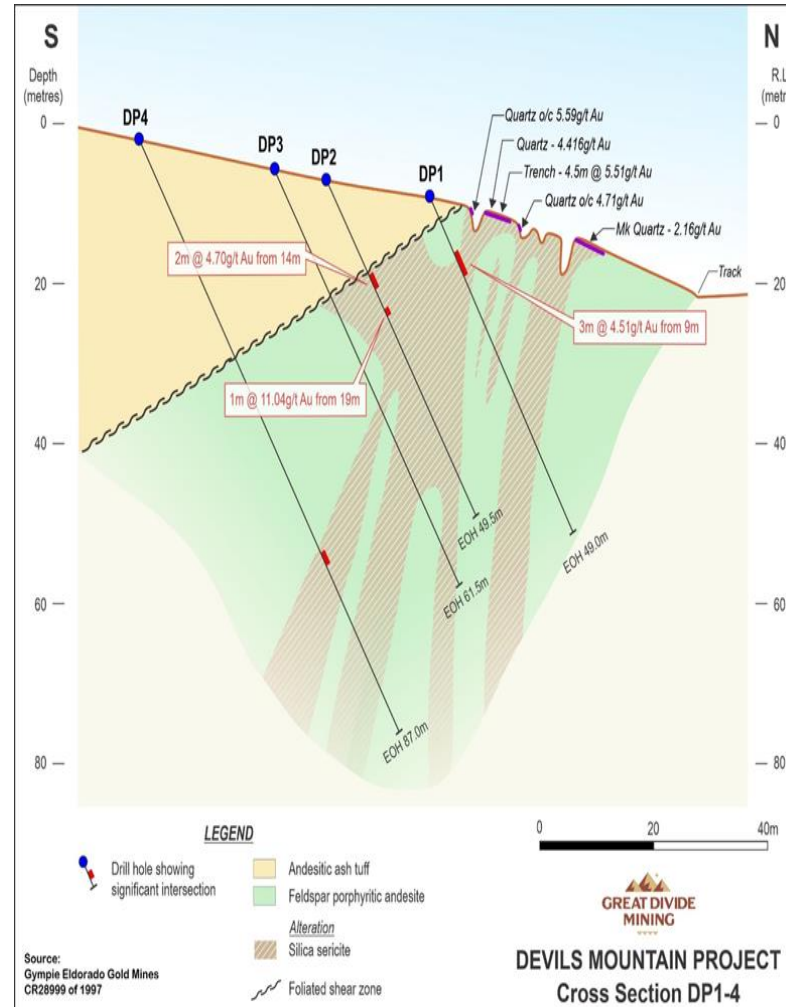
✓ Thirteen historical trenches:-

- 4.5m @ 5.51 g/t Au
- 7m @ 4.01 g/t Au

✓ Significant Gibraltar porphyry drilling intercepts:

- 26m @ 0.2% Cu
- 90m @ 0.13% Cu, 0.13% Zn and 0.06% Pb

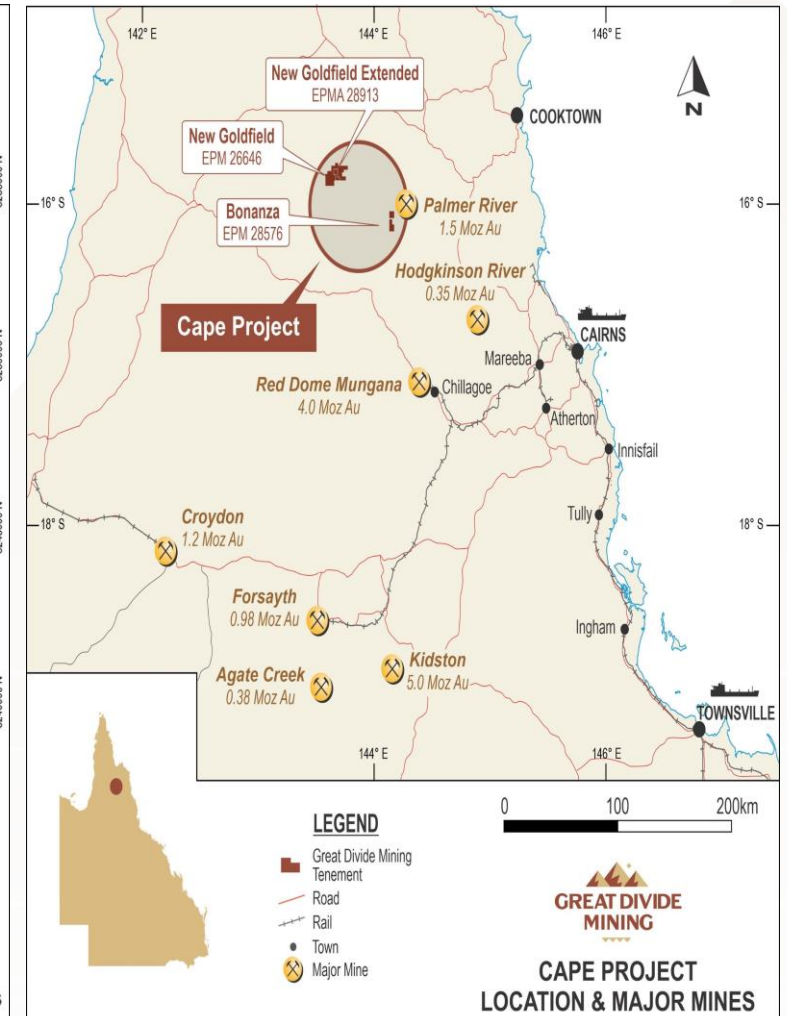
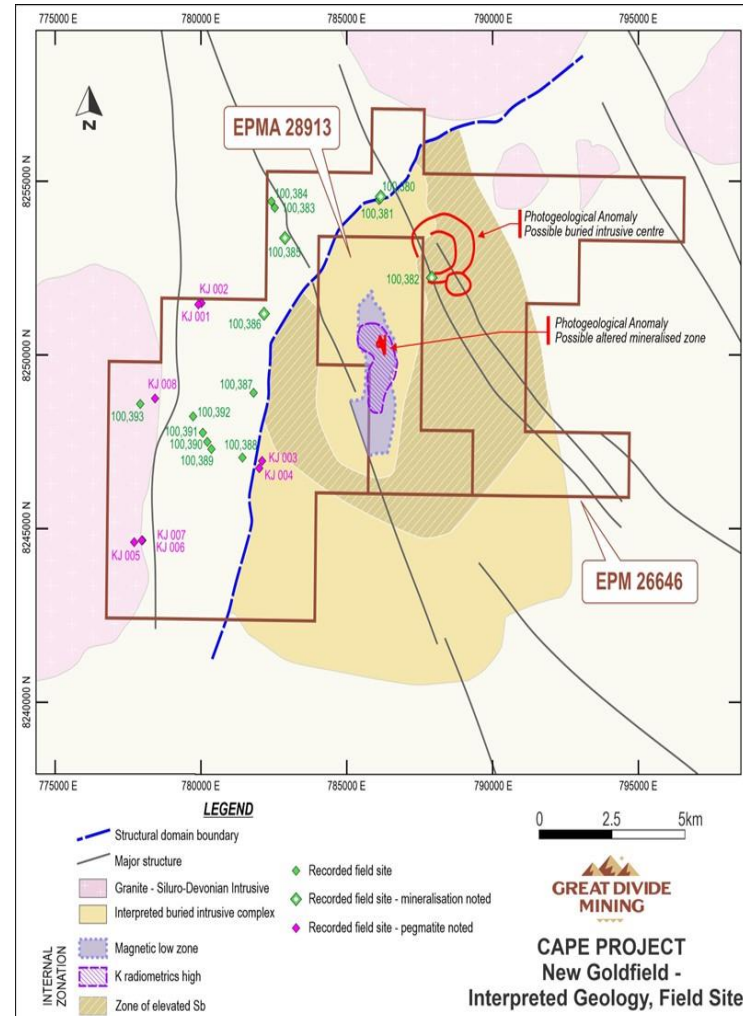
✓ Recent acquisition of 2 additional prospective tenements extend



CAPE

Two significant historical exploration sites

- ✓ Three tenements at Bonanza and New Goldfield
- ✓ Bonanza, a copper-gold project, is within the Chillagoe Formation which hosts the Mungana and Red Dome deposits
- ✓ New Goldfield has significant REE – Rare Earth Elements in stream sediments + high-grade gold in rock chips.
- ✓ Chevy Creek gold prospect includes channel samples of 170m @ 3.3 g/t Au
- ✓ Hematite-quartz vein outcrops - 4.4 g/t Au



CORPORATE INFORMATION



ASX Code	ASX:GDM
Share Price (30 day VWAP)	\$0.25
Market Cap	\$10.45 million
Shares on Issue	40,205,833
Directors & Management	15%
Top 20	66%
Total Shareholders	329

Board & Management	
Paul Ryan	Non-Exec Chairman
Adam Arkinstall	Non-Exec Director
Simon Tolhurst	Non-Exec Director
Justin Haines	Chief Executive Officer
Lindsay Marshall	Chief Financial Officer
Craig Macpherson	Company Secretary

*As at 15 November 2024

SUMMARY

“

GREAT DIVIDE MINING
will Own, Mine and Process
its' Resources.

Justin Haines
CEO
Great Divide Mining

e. [http://justin.haines@greatdividemining.com.au](mailto:justin.haines@greatdividemining.com.au)
m. 0418 876 420

“

Every brown-field site
recommissioned, means
we've protected another piece
of the environment.

Paul Ryan
Chairman
Great Divide Mining