

19 November 2024

Scarlette de Lavaine
Adviser
Listings Compliance
ASX Limited

By email: ListingsCompliancePerth@asx.com.au

Response to ASX Price Query

Jindalee Lithium Limited (ASX: JLL) (**Jindalee**, the **Company**) refers to your Price - Query letter (ASX Query) dated 13 November 2024 and provides the following responses:

1. Yes, as indicated to the market in Jindalee's latest Quarterly Activities Report lodged 31 October 2024, the Company has been progressing the finalisation of a pre-feasibility study (**PFS**) for the McDermitt Lithium Project (**McDermitt**).
2.
 - (a) At the time of receipt of the ASX Query, the PFS had not yet been finalised or approved by the Jindalee Board.

To the extent that it may be determined that a reasonable person would expect any of the information contained in the draft version of the PFS (at that time) to have a material effect on the price or value of Jindalee's shares, yes.
 - (b) No, not at the time the ASX Query was received. Please refer to 2.(c) below.
 - (c) The final PFS, approved by the Jindalee Board, was announced to the market as soon as it had been finalised on 19 November 2024.
3. While the answer to question 1 was 'yes', the Company notes that while some companies in the sector continue to experience difficulties associated from prolonged depressed commodity prices, there has been a recent general improvement in sentiment towards lithium companies over the past few weeks as supply has been withdrawn and the price of lithium chemicals has stabilised.

More specifically, McDermitt is located in the United States and there have been several recent positive developments regarding US lithium projects, including:

- (a) General Motors investing US\$625M for a 38% in the Thacker Pass lithium project, located 35km south of McDermitt^{**}; and
- (b) the US Department of Energy confirming a concessional US\$2.26B loan for construction of processing facilities at Thacker Pass^{**}.

*^{**}Please refer to Jindalee's latest Quarterly Activities Report lodged 31 October 2024 for further details regarding this.*

4. The Company confirms that has at all times complied with, and continues to comply with, the ASX Listing Rules and in particular Listing Rule 3.1.

5. The Company confirms that the responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy.

By order of the Board.

Yours Sincerely,

Carly Terzanidis
Company Secretary
Jindalee Lithium Limited



13 November 2024

Reference: 103180

Mr Flynn Blackburn
Company Secretary
Jindalee Lithium Limited

By email

Dear Mr Blackburn

Jindalee Lithium Limited ('JLL'): Price - Query

ASX refers to the following:

- A. The change in the price of JLL's securities from an opening low of \$0.28 to an intra day high of \$0.415 today.
- B. The significant increase in the volume of JLL's securities traded from 12 November 2024 to 13 November 2024.

Request for information

In light of this, ASX asks JLL to respond separately to each of the following questions and requests for information:

- 1. Is JLL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is JLL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in JLL's securities would suggest to ASX that such information may have ceased to be confidential and therefore JLL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that JLL may have for the recent trading in its securities?
- 4. Please confirm that JLL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that JLL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of JLL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Wednesday, 13 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, JLL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require JLL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in JLL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in JLL's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to JLL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that JLL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance