



A Copper Discovery Company

Presenting at the Annual General Meeting
19 November 2024



■ Corporate Snapshot

(ASX:HLX & HLXO)

CAPITAL STRUCTURE

Share price (18 November 2024)	\$0.004
Shares on Issue	3,264 M
Options & Performance Rights	702 M
Market Capitalisation	\$13.06 M
Cash (30 September 2024)	\$2.04 M
Enterprise Value (EV)	\$11.02 M



■ Corporate Snapshot

(ASX:HLX & HLXO)



MIKE ROSENSTREICH
/ CHAIR

Mr. Rosenstreich has a blend of technical and commercial skills gained nearly 40 years as a mining & exploration geologist and as a resources banker which culminated in various leading corporate roles discovering, developing and operating gold and base metals projects and mines.



KYLIE PRENDERGAST
/ MANAGING DIRECTOR

Dr. Prendergast is an experienced geologist and technical leader with over 25 years' experience within the international mining and resource sector. She has worked across a range of different operating jurisdictions, including significant in-country assignments and expatriate roles. This has included substantial business development, project technical and economic evaluation, and commercial management, including direct interaction with a range of stakeholders in global resource capital markets.



EMMANUEL CORREIA
/ NON-EXECUTIVE DIRECTOR

Mr. Correia is a highly experienced director with over 25 years' public company and corporate finance experience. He has extensive capital markets experience having managed numerous capital raisings and IPOs for junior ASX-listed companies, as well as providing corporate strategy, M&A and governance advice. He has worked with listed companies in Australia, North America and the United Kingdom providing advice in relation to equity capital market matters. Mr. Correia is an experienced public company director currently serving on a number of ASX listed companies.



MICHELLE KENNEDY
/ CHIEF FINANCIAL OFFICER

Ms. Kennedy is a Director of Meridian Corporate Consultants with extensive experience in financial reporting, corporate accounting and advisory services. Ms. Kennedy is a Chartered Accountant and was previously a manager at PricewaterhouseCoopers Perth (PwC) and has extensive experience working with both ASX listed and large private companies.



BEN DONOVAN
/ COMPANY SECRETARY

Mr. Donovan is a Director of Argus Corporate Partners Pty Ltd, which provides corporate advisory, IPO, company secretary and consultancy services to a number of companies. Mr. Donovan is currently a company secretary of several ASX listed and public unlisted companies and has gained experience across resources, agritech, biotech, media and technology industries.



GORDON BARNES
/ EXPLORATION MANAGER

Mr. Barnes is a highly experienced and well-respected exploration geologist based in Orange, NSW. Gordon has over 30 years of practical mineral exploration experience, ranging from active field-based projects through to multi-commodity project generation initiatives in Australia and overseas. He has extensive NSW copper and gold exploration experience. Gordon is a Member of the Australian Institute of Geoscientists and holds a Masters in Geology (UWA), a BSC in Applied Science – Geology (RMIT) and is a Graduate of the Australian Institute of Company Directors.

■ The Copper Opportunity



Helix is focused on a copper hunt in two proven regions



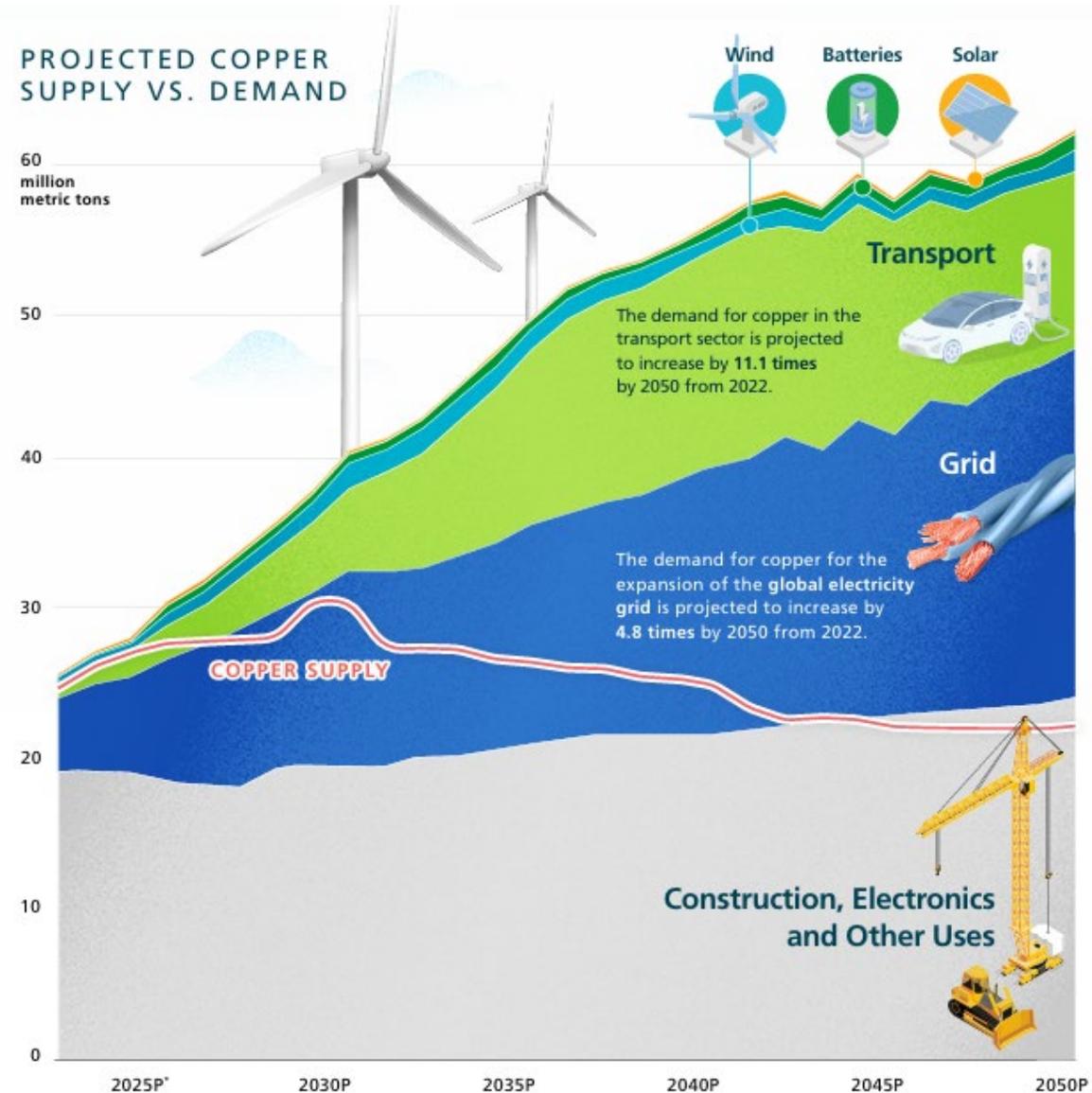
Helix is leveraged to new copper and gold discoveries



Copper is an essential construction, energy and technology metal



Copper deficit looming and forecasts are positive



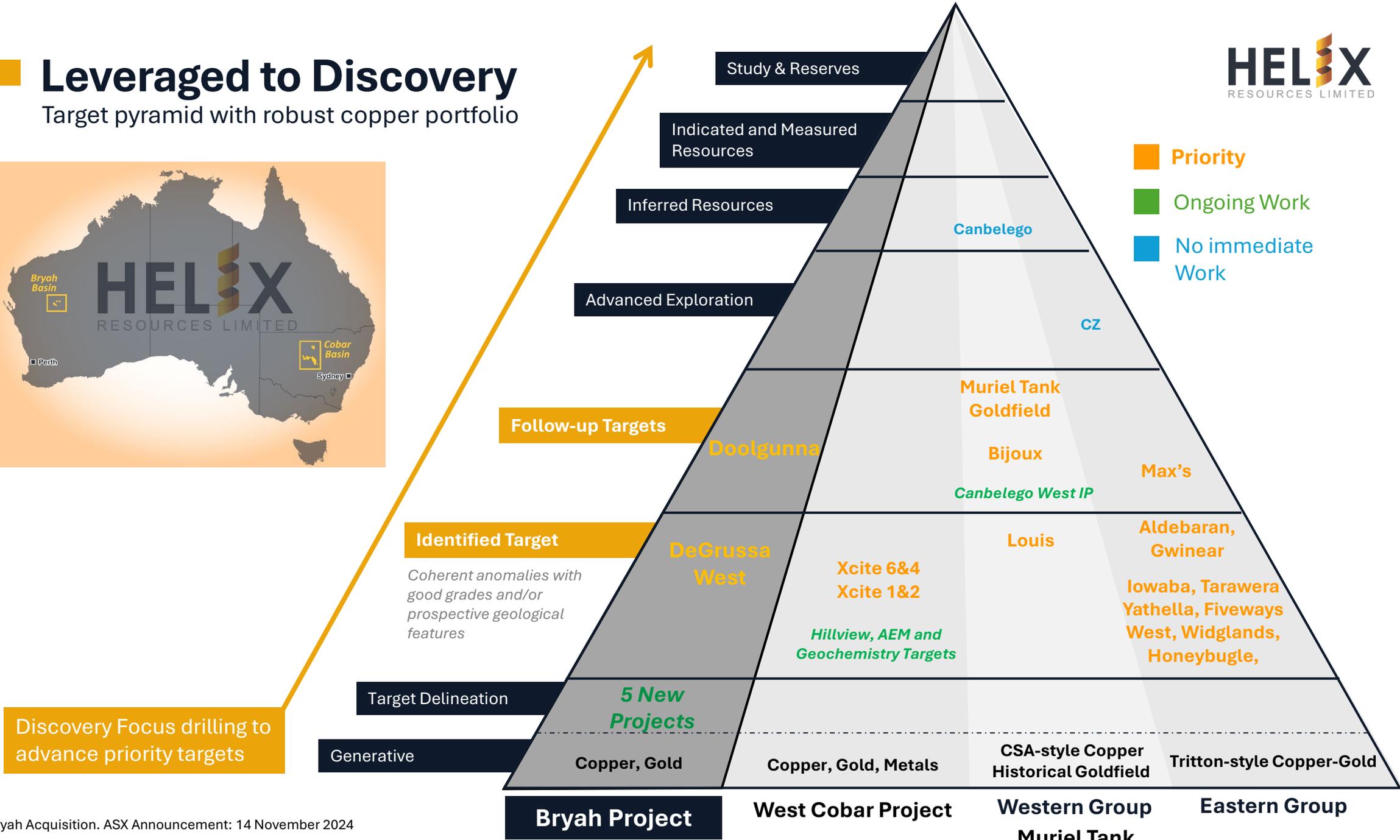
Source: sprott-inforgraphics-the-copper-opportunity.pdf (sprottets.com)

Leveraged to Discovery

Target pyramid with robust copper portfolio



- Priority
- Ongoing Work
- No immediate Work



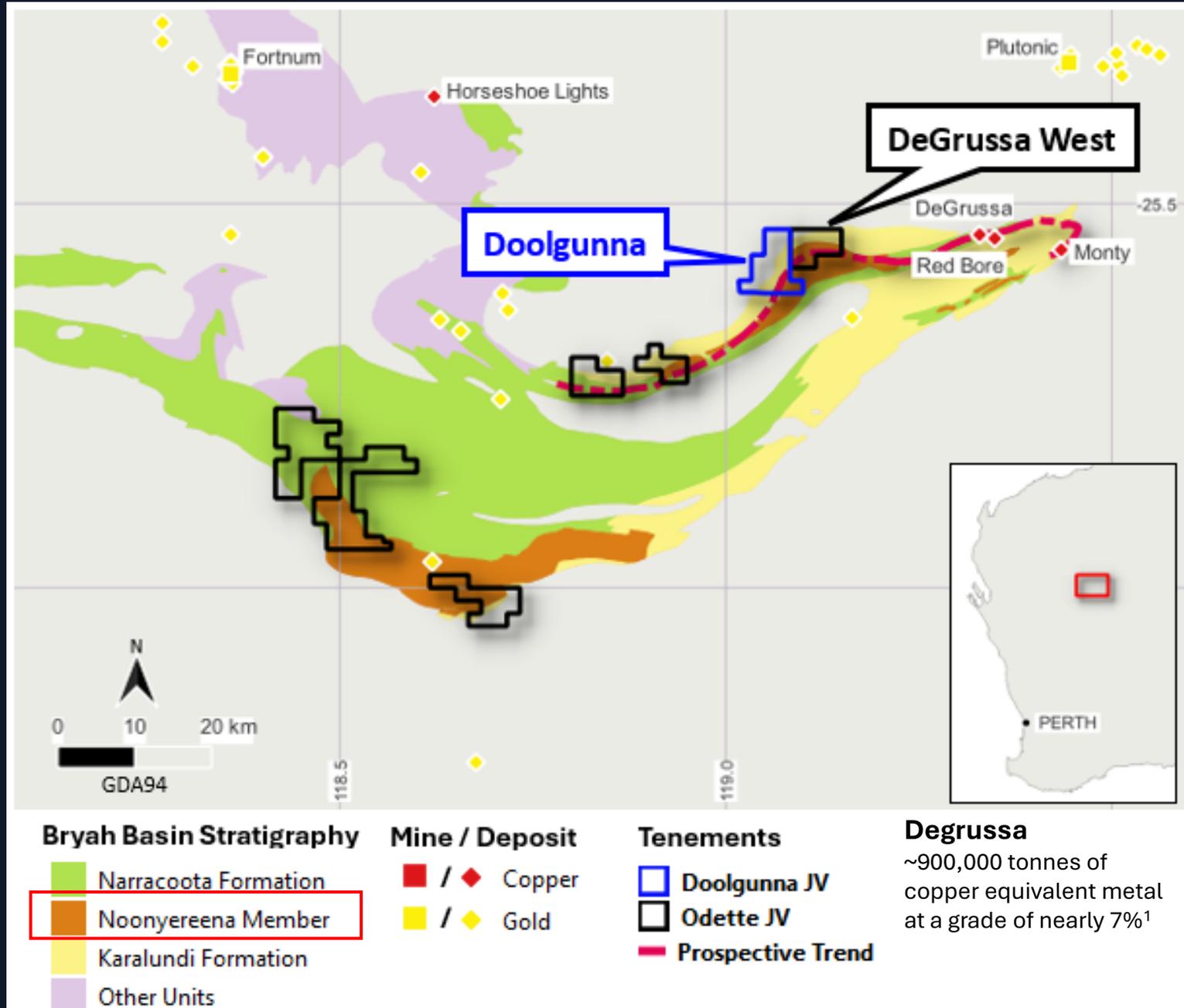
Bryah Projects

Strategic acquisition

320 km² of highly prospective rock sequences

New prospectivity from new geological work

Along strike of the Tier 1 DeGrussa former copper mine (nearly 1Mt of high-grade copper metal produced)



Bryah Projects

High-grade VMS copper terrane foothold
Complimentary to Cobar projects.

Diversification

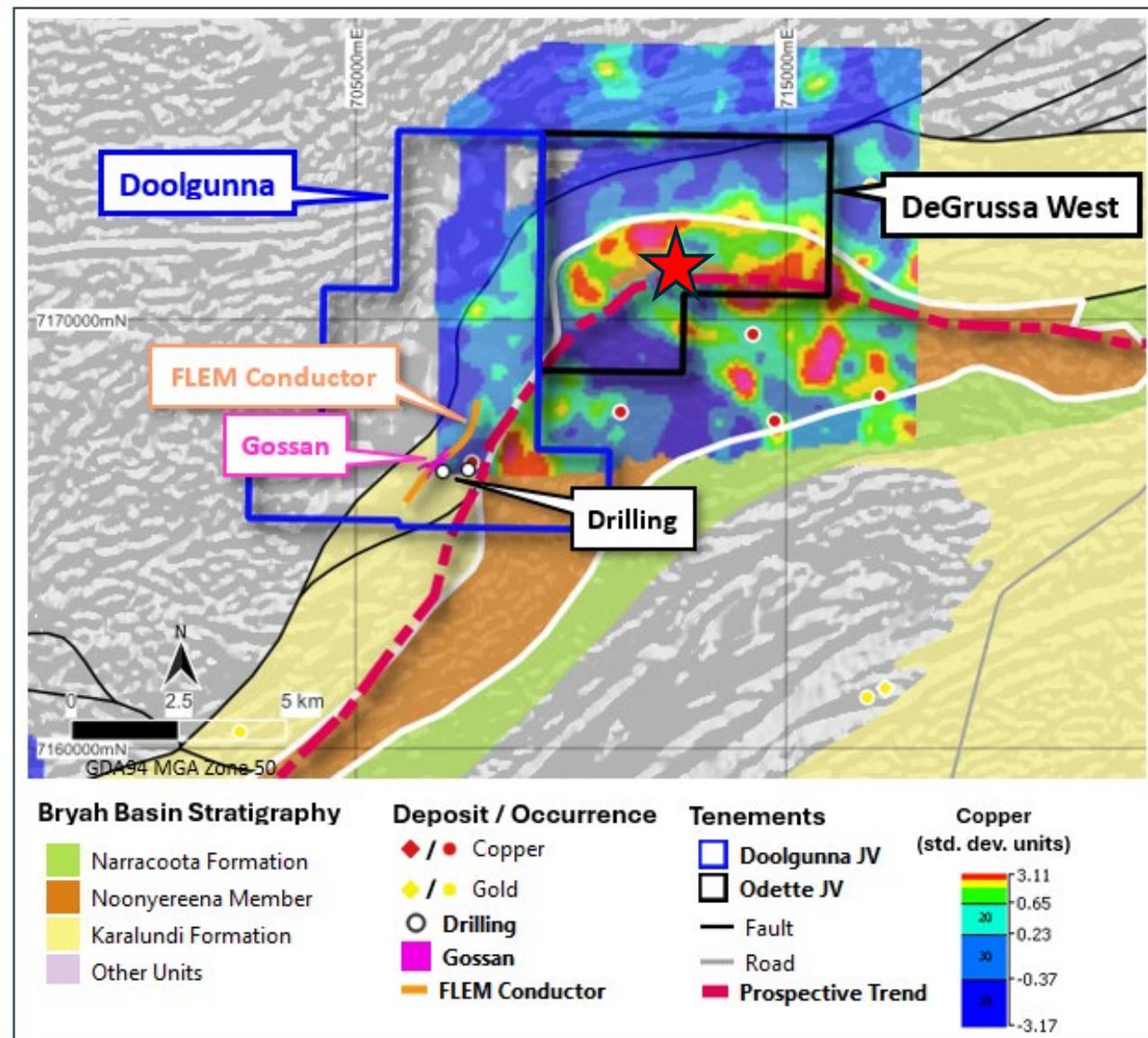
- Acquisition and Earn-in with two vendors¹
- Prospective for high-grade Cu-Au

Along the DeGrussa Prospective Trend

- ~1km copper gossan at Doolgunna
- Historical drillholes (ASX:STR in 2020)
- ~12 x ~2 km corridor of DeGrussa-type host rocks

Immediate dill targets at DeGrussa West

- ★ Undertake surface geophysics
- Program Of Work approved for drilling
- \$180,000 grant has been awarded under the WA Exploration Incentive Scheme



Cobar Opportunity

Prolific proven Cobar region

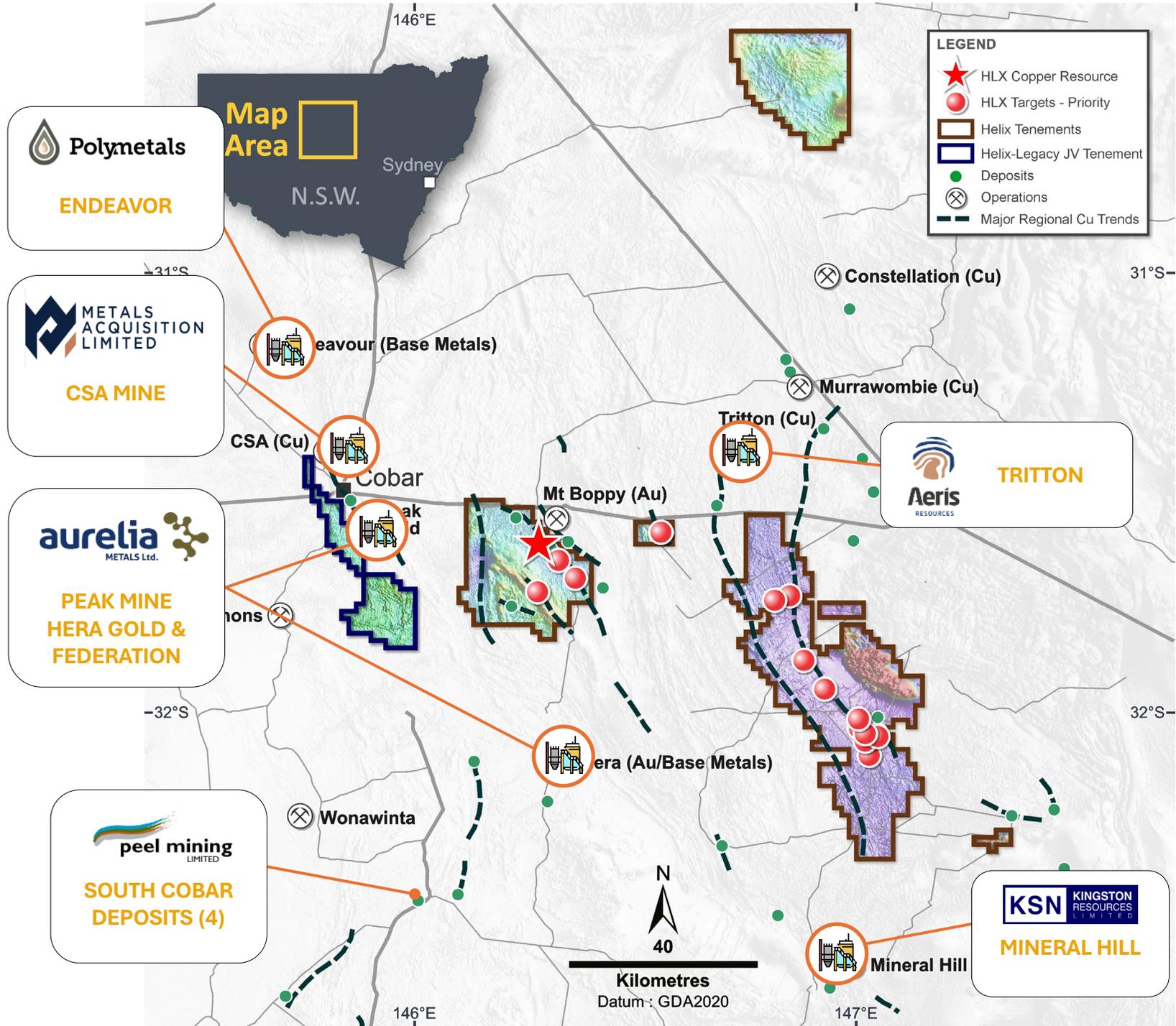
- +150 years of metal production
- High-grade Cu, Au, Pb, Zn, Ag

Large strategic land position

- ~ 3200 km²
- Copper and gold targets

Proximal to production and processing options

- 6 base metals/gold operations
- Towns, roads, rail and power



West Cobar Project

Strategic foothold

Near the headframes...

Directly adjacent to major producing gold, copper and base metal mines

Ready for surface geophysics and drill follow up



West Cobar Project

Earn-In with Legacy Minerals (ASX:LGM)

Diversification and expansion

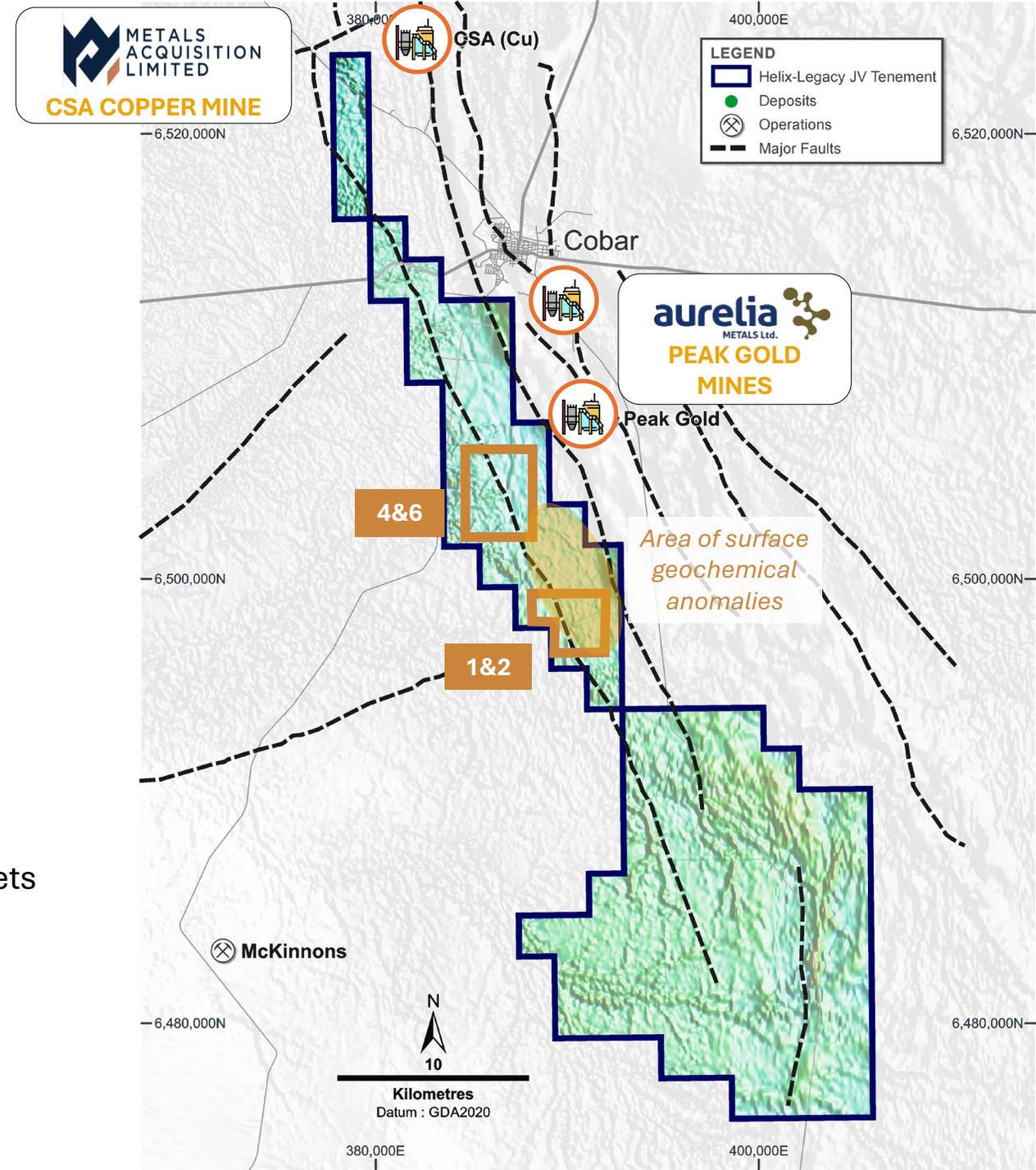
- Earn-in with Legacy Minerals¹ on 303 km² area
- Prospective for high-grade Cu, Au, Pb, Zn, Ag

Adjacent major deposits and Cobar Trend

- ~ 3 km to Peak gold-base metal mines
- ~ 13 km to CSA Copper Mine

Immediate dill targets

- Compelling structures and airborne geophysics targets
- Plans to undertake surface geophysics then drill test



Western Tenements

CSA-style Copper

Full profile of copper opportunities...

A Mineral Resource at Canbelego

Robust identified targets at Bijoux and Louis

And plenty of untested early-stage upside



Copper minerals in drillcore at Canbelego. Refer ASX Announcement 5 May 2022

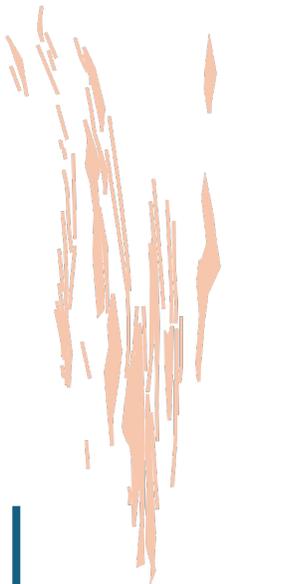
Western Tenements CSA-style Copper

Moving to drill established targets

ASX:MAC

Helix portfolio includes:

CSA Mine



CANBELEGO

Main Lode Copper Resource

1.83 Mt at 1.74% Cu with 31.8 kt contained copper¹

Canbelego



BIJOUX

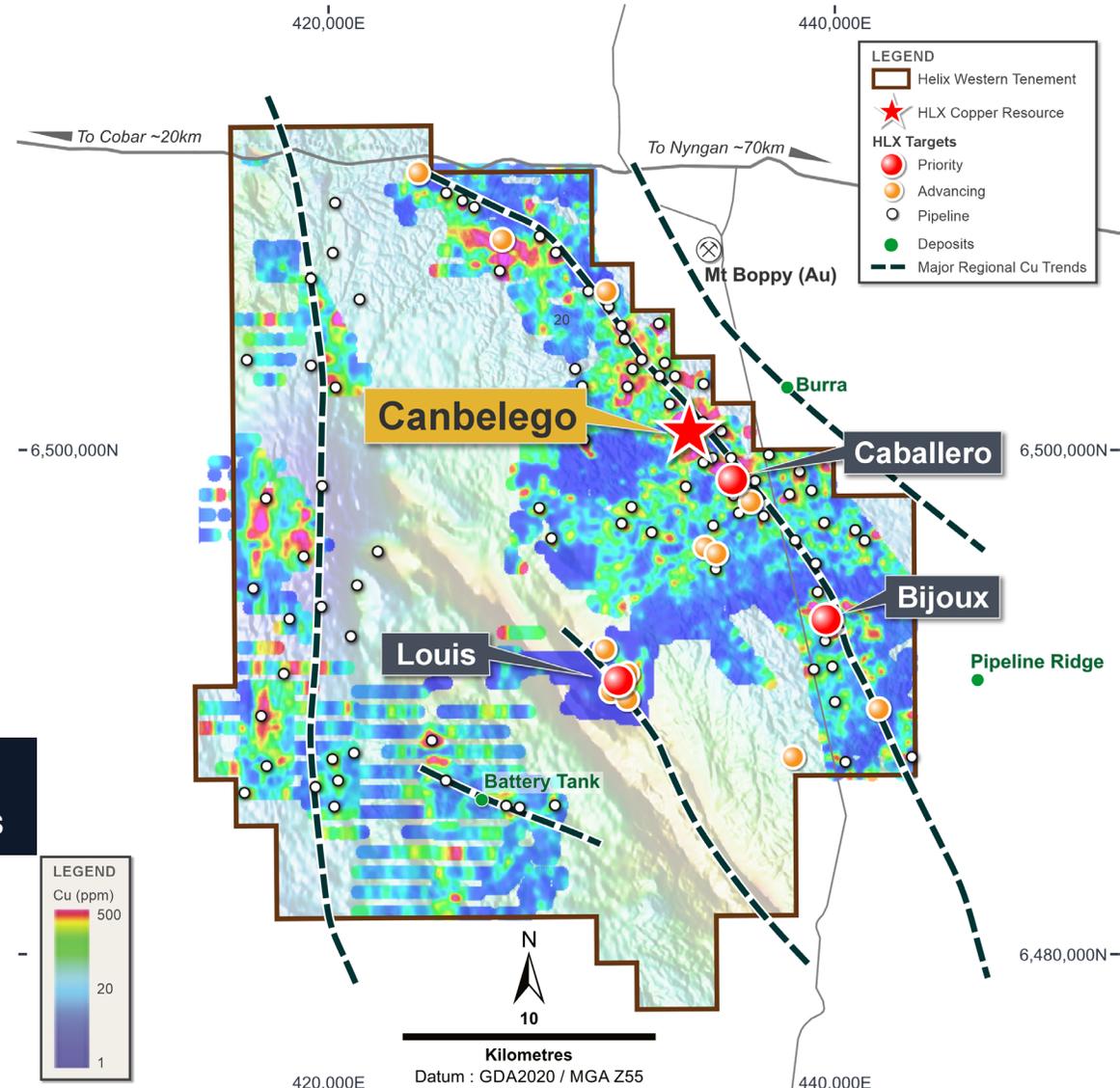
Extensive copper footprint (290m copper zone in drill)



LOUIS

Cluster of copper auger anomalies with no drilling²

Current Work Focus

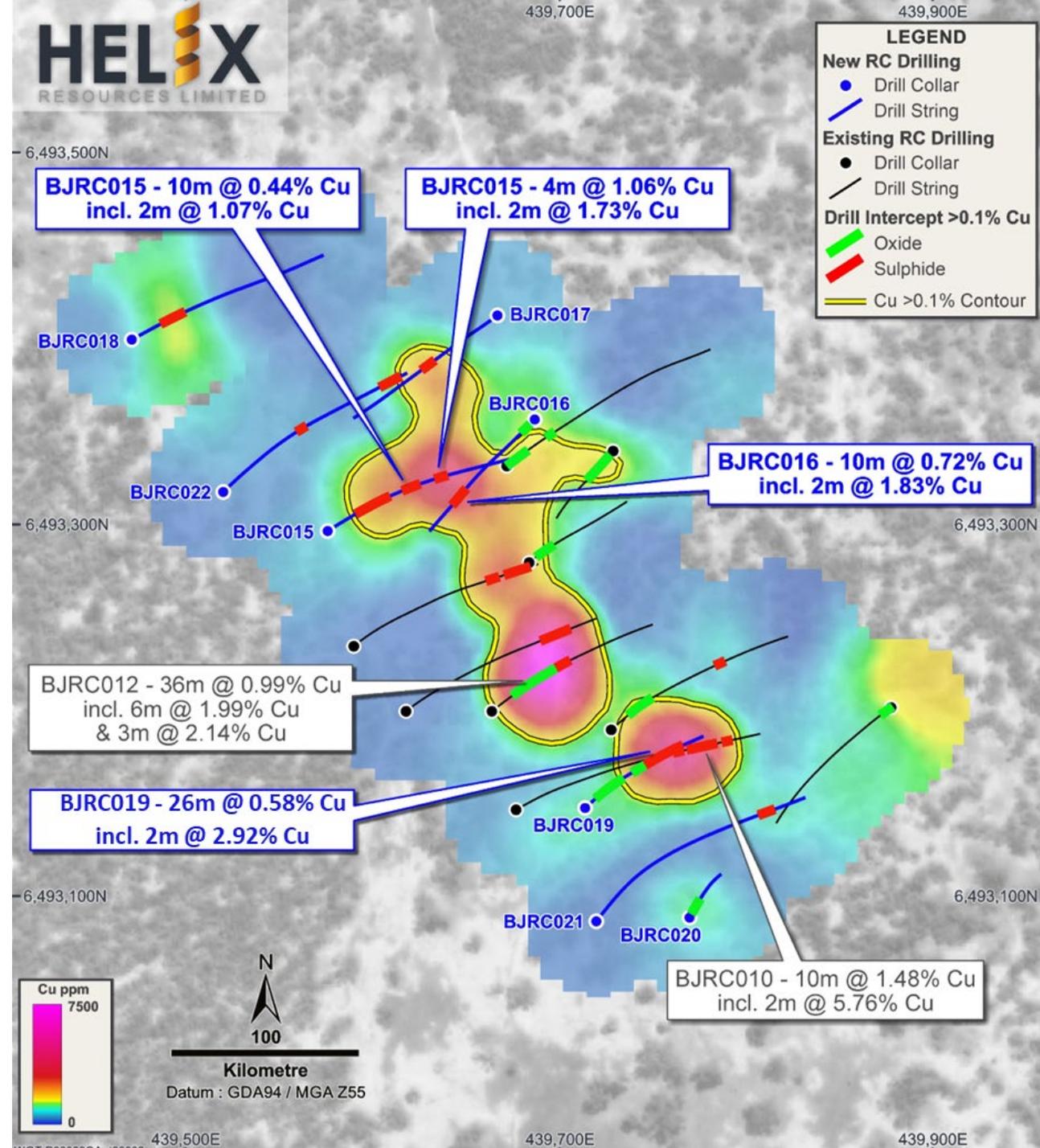


■ Bijoux Copper Project

Extensive untested copper footprint

- +2 km long copper surface geochemical anomaly¹
- Every drillhole has intersected copper²
- Oxide and sulphide copper mineralisation outlined over 290 m in drillholes²
 - **2m at 5.76% Cu** within 10m at 1.48% Cu from 182m in BJRC010 (sulphide); and
 - **2m at 2.92% copper (Cu)** within 26m at 0.58% Cu from 84m in BJRC019 (sulphide).
 - **2m at 1.83% Cu** within 10m at 0.72% Cu from 132m in BJRC016 (sulphide).
 - **6m at 1.99% Cu** within 36m at 0.99% Cu from 41m in BJRC012 (oxide);
 - **2m at 1.73% Cu** within 4m at 1.06% Cu from 132m in BJRC015 (sulphide).
 - **4m at 1.90% Cu** within 11m at 0.94% Cu from 140m in BJRC013 (sulphide).

Bijoux: ASX Announcements: (1) 22 November 2023 (2) 30 November 2023, 15 January 2024, 7 November 2024



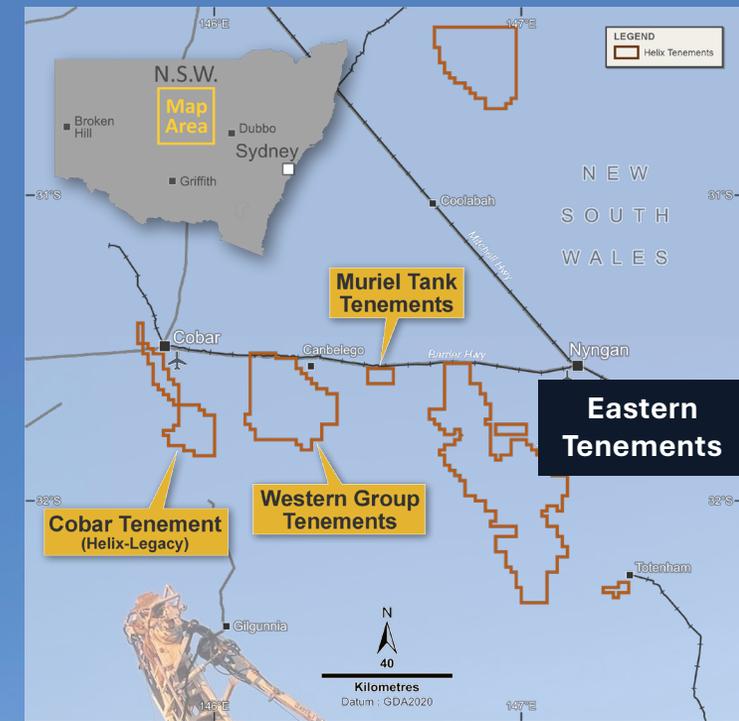
Eastern Tenements

Tritton-style Copper-Gold

Hot on the trail...

New, large-scale geochemical anomalies

Hallmarks of “Tritton-style” Copper Gold

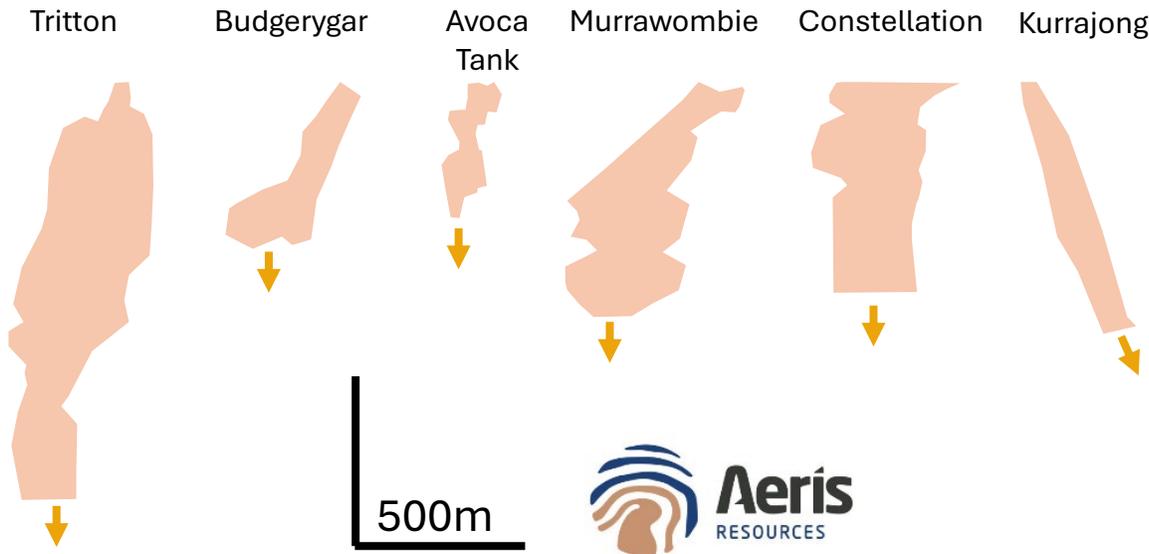


Tritton-style Copper-Gold

140 years of copper history

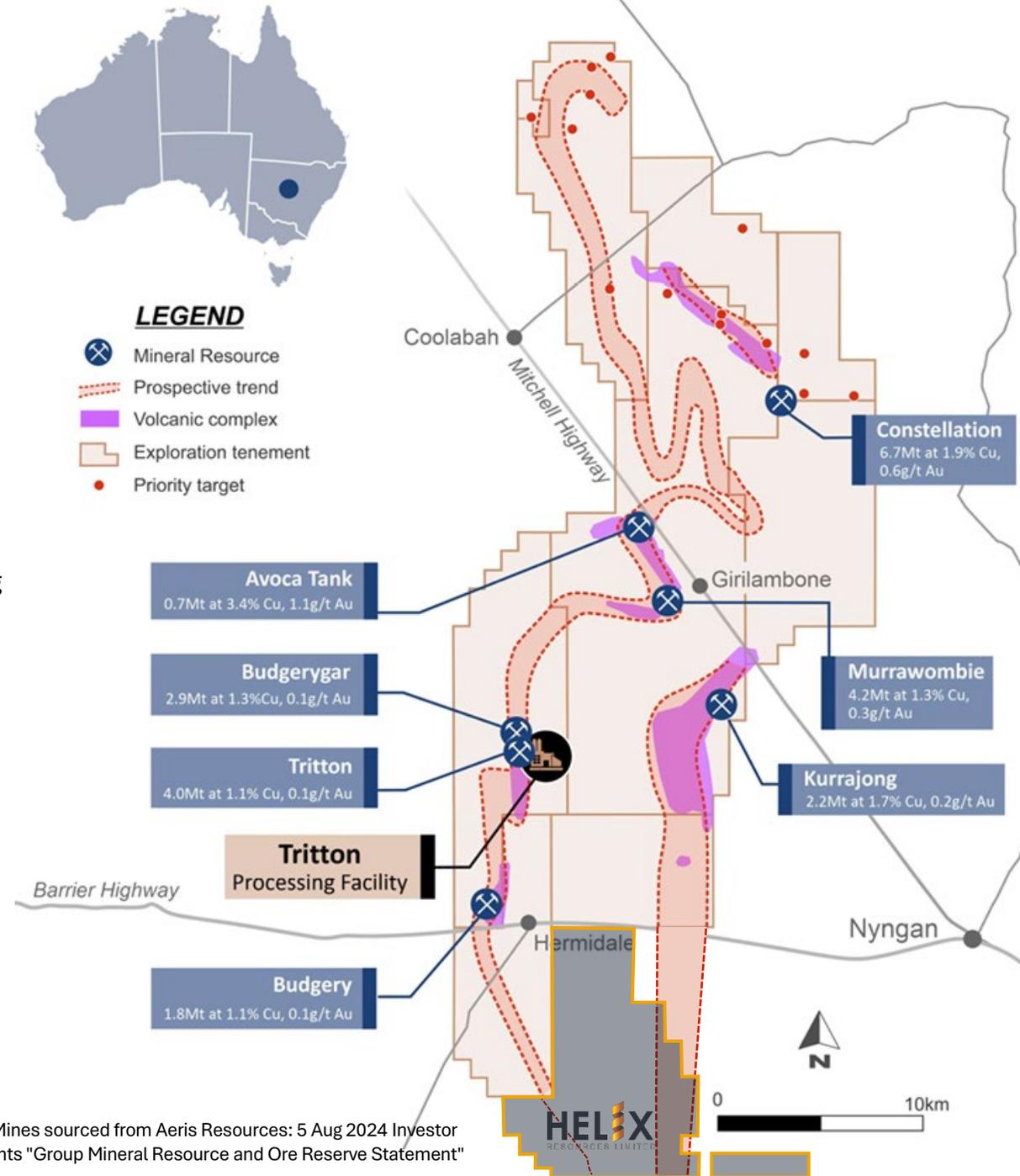
- Helix tenements are along trend from copper-gold mines
- Established infrastructure and Tritton Processing Facility

Schematic long sections of Aeris copper deposits²



LEGEND

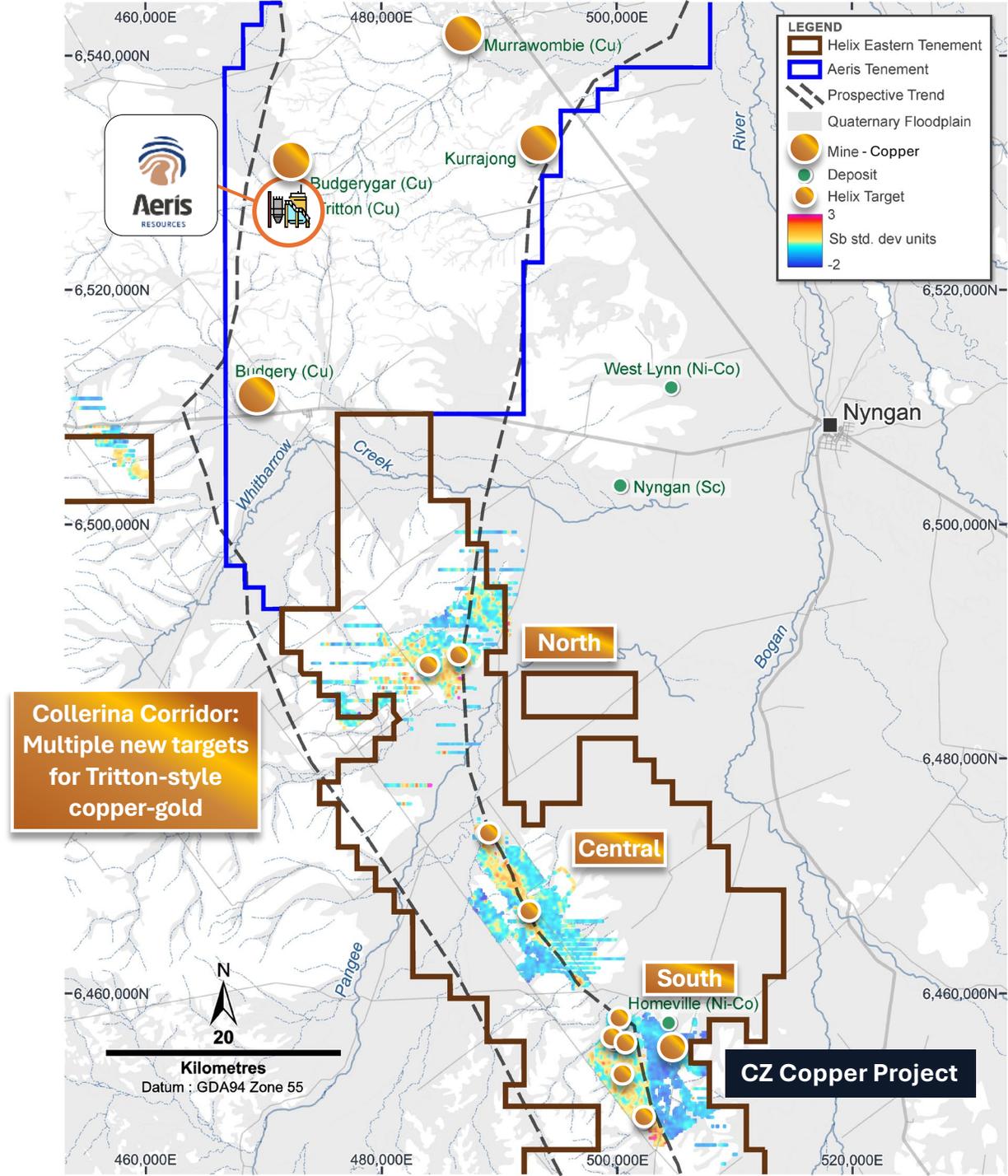
- ⊗ Mineral Resource
- Prospective trend
- Volcanic complex
- Exploration tenement
- Priority target



Eastern Tenements

New copper-gold targets

- Collerina Corridor extends south from the Aeris mines (~100km long)
- New targets discovered in March 2024 by auger drilling¹
- Geochemistry similar to Aeris copper-gold mines

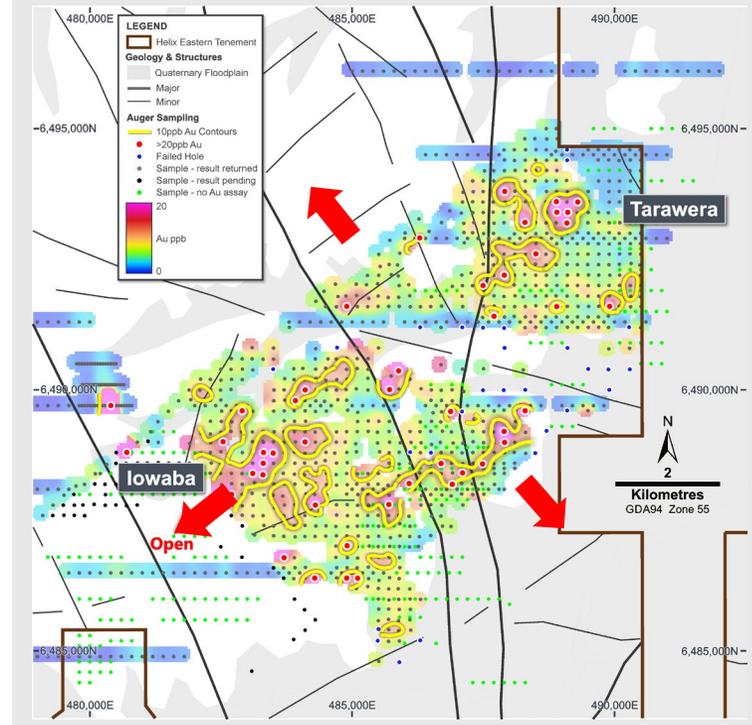


Eastern Tenements Copper-Gold

Large geochemical anomalies, extensive cover, tantalising rock chip results, ready to drill

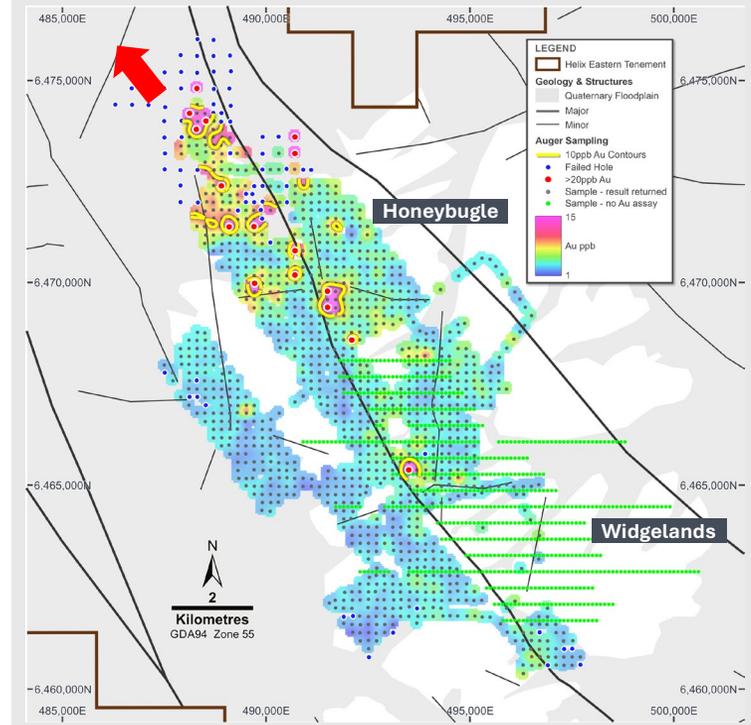
North

- Multiple +2 km long gold anomalies
- Open to southwest, no samples to north and south



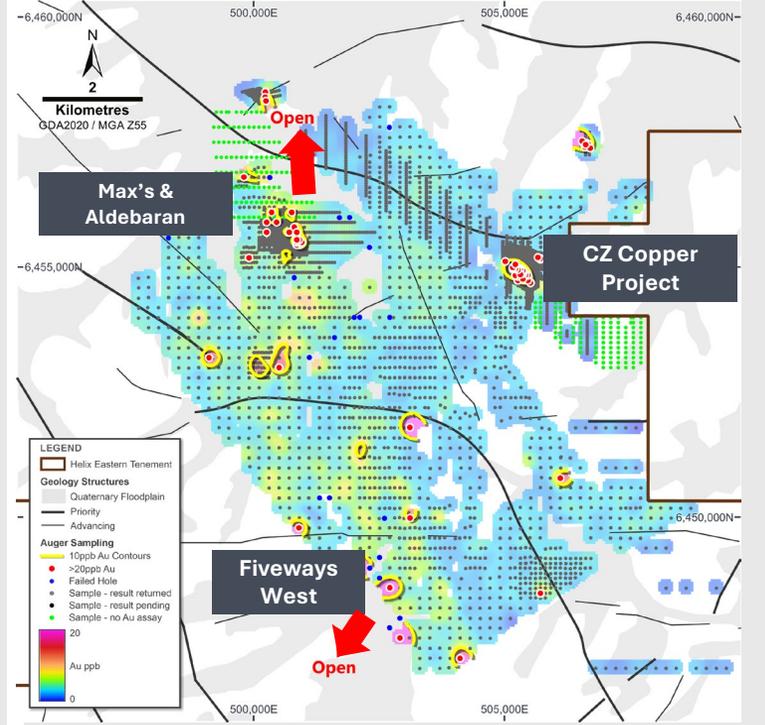
Central

- Widgelands: 9.16% and 3.97% Cu in old workings¹
- Honeybugle - gold open to the north under cover



South

- Old workings, drillhole (16m @ 0.35 g/t Au from surface) then hit mine stopes¹
- Rock samples (best 8.9 g/t Au and 0.2 % Cu, plus anomalous As, Sb, Pb)¹



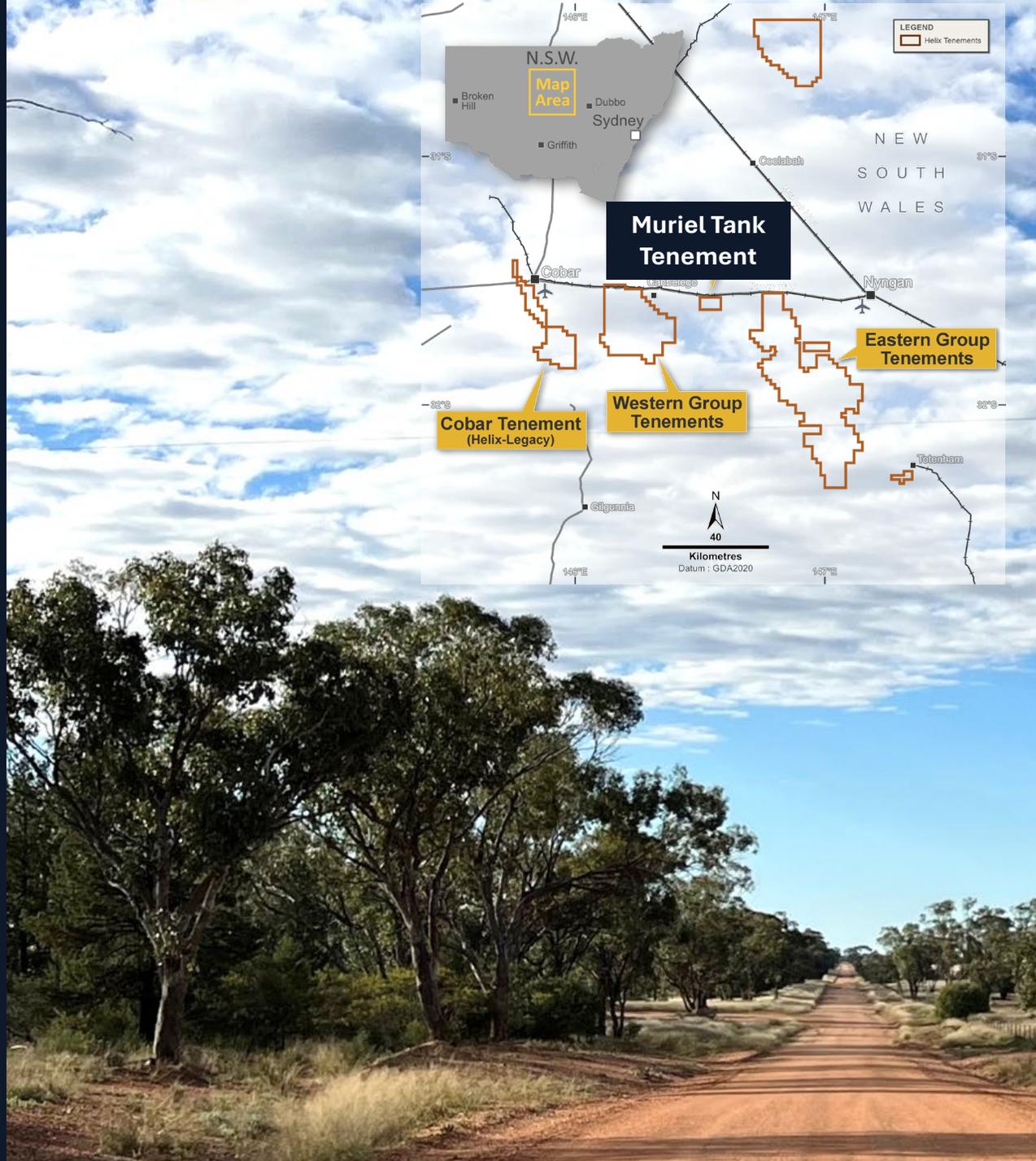
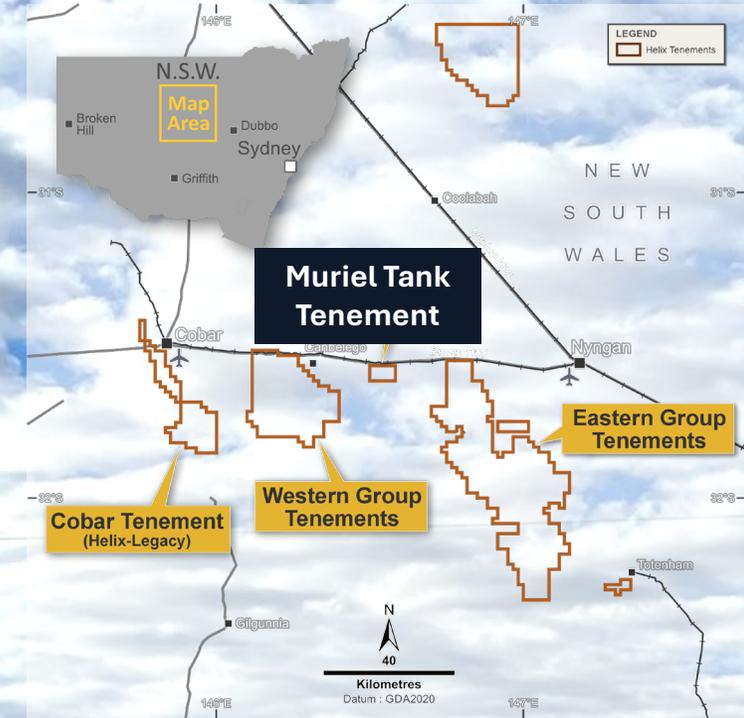
Muriel Tank Gold Project

Golden Opportunity...

Historic, high-grade gold workings.

Close to existing operating gold mines.

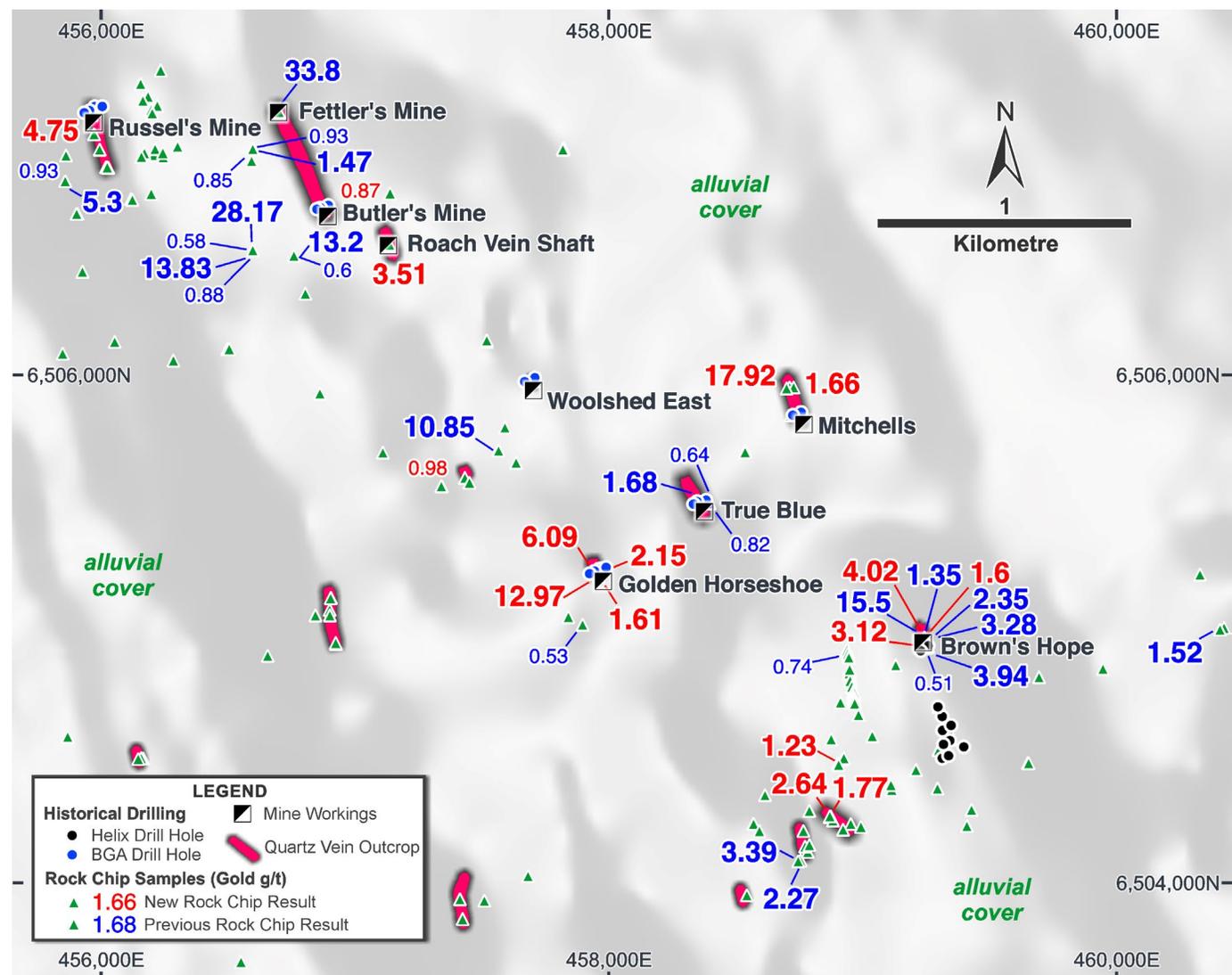
New high-grade vein extensions identified.



Muriel Tank Gold Project

Historical Gold Mine Workings – Ready to Drill

- 5 km by 1.5 km target zone
- Multiple shallow historical mine shafts produced high-grade gold (~15 g/t Au)
- Several gold plants within trucking distance
- Veins are open along strike and to depth. More veins could be under cover
- No systematic drilling.
- New vein rock results confirm grade and extension potential:
 - **17.92 g/t** along strike 170m north of the Mitchells gold mine
 - **12.97 g/t** with visible gold and **6.09 g/t Au** at Golden Horseshoe
 - **33.8, 28.17, 13.83, 13.2 g/t** at Fettle's-Butlers
 - **4.02, 3.12, 2.64, 1.77 g/t** in the Brown's Hope area
- Drill-ready.
- Auger drill sample results pending



■ Corporate Update – Proposed Acta Bid



What is the Acta Proportional Takeover Offer & who is Acta, Nuevo Royalty Limited & Mr Povey?

- Acta Investment Group announced its intention to make a proportional takeover bid for 25% of your shareholding at \$0.005 per share.
- Acta is **not a long-term shareholder**. It is a new entity incorporated on 4 July 2024. Michael Povey (the sole shareholder and director of Acta) and Nuevo Royalty Limited are associated with Acta.



Who are the Acta nominees?

- Linked to the Offer, Acta and its associates nominated three Acta nominees, being Messrs Michael Povey, Kevin Lynn and David Scoggin for directors at the Helix AGM.
- The Acta nominees are **not endorsed by Helix Board**.



What do I need to do about the Proposed Bid from Acta / Nuevo Royalty?

- Acta Bidder's Statement lodged 15th October 2024.
- Helix Target's Statement lodged 11th November 2024.
- Helix Board's recommendation in the **Target's Statement** is to **Reject** the Offer and **Take No Action**.

■ Corporate Update – Proposed Acta Offer

The reasons Helix Board recommends you Reject the current Acta Offer are:

Shareholders are advised to

1. **Acta nominees Track Record is not better than the current Board:** Based on review of publicly available information Helix Board do not believe there is any evidence to support the view that the Acta Nominees can deliver superior performance for Helix Shareholders and potentially adds elements of reputational risk.
2. **Acta's intentions are not sufficiently clear:** Acta has not made it clear how it intends to improve Helix's performance and share price. None of the Acta Nominees have advised as to having any geological expertise or discovery success, and the Helix Board believes the appointment of directors unskilled in mineral exploration activities and management will result in further uncertainty and instability for Helix's Shareholders, which may damage the value of Helix
3. **Control without a premium:** The Offer does not provide an adequate premium for control of Helix. Takeover offers for control of listed companies typically include a premium to the prices at which the shares of target companies normally trade in the market, for all the shares in target companies.
4. **The Offer has significant uncertainty of being completed:** There is significant uncertainty for Helix Shareholders that accept the Offer due to the highly conditional nature of the Offer. The Offer includes restrictive conditions. Helix has confirmed a breach of conditions in the Target Statement. Acta has not provided any indication on whether it intends to waive breaches of the conditions. Helix Shareholders have no certainty on whether binding contracts for the sale of their Helix Shares will become void.
5. **The Offer undervalues your Helix Shares:** While the Offer is at a premium to the closing price of Helix Shares on the trading date immediately prior to announcement of Acta's intention to make the Offer, the Offer only extends to 25% of your holding and hence, the Board believes that the Offer undervalues your Helix Shares and does not adequately reflect Helix's future prospects.



Reject Acta's Offer

1. Reject the Offer by taking no action
2. Read the Helix Target's Statement



What Happens Next and Key Dates

1. Offer closes 15 January 2025
2. Note that Acta can extend or vary the current Offer.
3. The Helix Board will keep shareholders informed

Why should you support current Board and Strategy? (ASX:HLX & HLXO)



Committed to Helix:

Your current board is fully committed to obtaining the best outcome for shareholders.

Transparent:

We are transparent with Helix shareholders. Our plans and intentions continue to be aligned with the reasons Helix shareholders invested: to explore for copper and gold discoveries.

Efficient:

We are a focused copper-gold explorer - our direct exploration expenditure benchmarks much better than most junior explorers.

Competent:

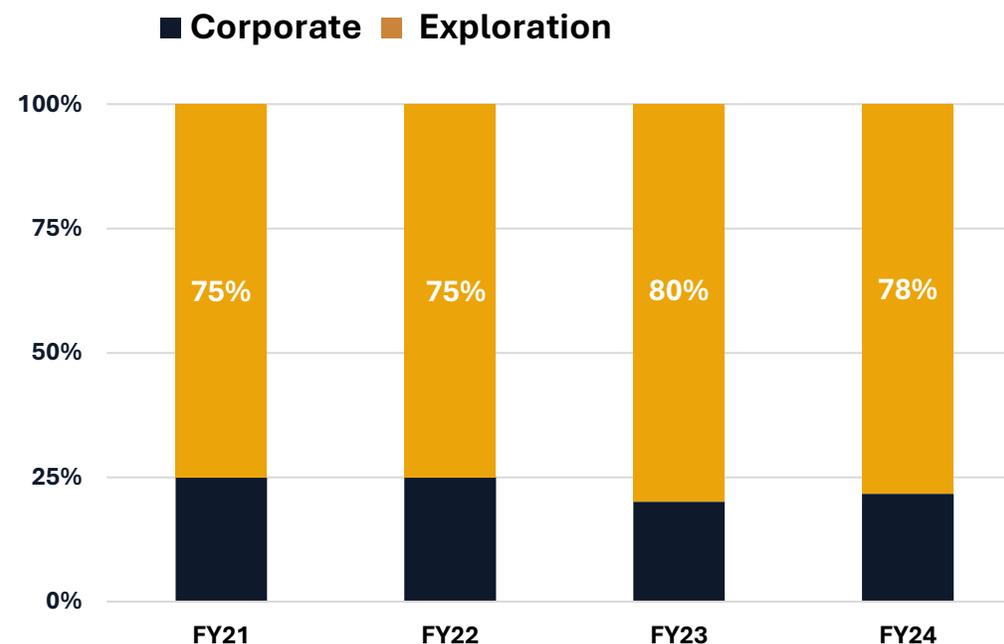
Helix team has strong corporate and geological competence - geologists and drill rigs make discoveries.

Ready to drill:

We have built up a robust portfolio of very promising targets - it is time to go and drill them.

Spend in the ground

Helix's exploration efficiency exceeds benchmarks



Ready to Drill

Two high-grade copper terranes

Bryah Projects – Western Australia

Nov/Dec: lock in plans for surface geophysics on Degrussa West

Early 2025: surface geophysics and drill testing targets

Early 2025: programs to develop new drill targets (Doolgunna and other projects)

Cobar Projects – New South Wales

Muriel Tank (gold): commence drill test of high-grade gold veins

Western tenements (copper): aircore at Louis, followup Bijoux

West Cobar (copper, gold, metals): surface geophysics, permitting and drilling

Eastern Tenements (copper-gold): aircore drilling (lots). RC drilling at Max's



■ Outlook

Discovery focus – lined up for drilling at all projects



■ Corporate Perspectives

Investment Summary (ASX:HLX)

Active Copper & Gold Explorer

- Funding: ~\$2 million*
- Exposure to copper (gold) discoveries in two renowned high-grade copper regions
- Drilling across all projects
- Management and expertise



* Cash position as of 30 September 2024 Quarterly Report.



Contacts

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ASX:HLX

■ Important Notices

This presentation has been authorised by the Board of Helix Resources Limited



Competent Persons Statement

The information in this report that relates to exploration results, and geological data for the Cobar projects is based on and fairly represents information and supporting documentation prepared by Mr Gordon Barnes and Dr Prendergast who are both employees and shareholders of the Company. Mr Barnes and Dr Prendergast are Members of the Australian Institute of Geoscientists. The Mineral Resource estimate was completed by Mr Dean O’Keefe the Principal Resource Geologist of MEC Mining. MEC Mining is a global technical consulting firm specialising in mining services capabilities across the mining life cycle from early-stage exploration through development, mine planning, onsite management, to mine closure and rehabilitation. Mr O’Keefe is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Gordon Barnes, Dr Kylie Prendergast, and Mr O’Keefe have sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person(s) as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Barnes, Dr Prendergast, and Mr O’Keefe have consented to the inclusion of this information in the form and context in which it appears in this report. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

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Forward Looking Statements

This presentation may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Helix Resources Limited’s (Helix) current expectations, estimates and assumptions about the industry in which Helix operates, and beliefs and assumptions regarding Helix’s future performance. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “potential” and similar expressions are intended to identify forward-looking statements. Forward- looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Helix. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Helix does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward looking statement is based.

■ APPENDIX A

MINERAL RESOURCE ESTIMATES

Canbelego Main Lode (June 2023)

MRE Category	Tonnes	Grade (Cu%)	Cu-Metal (t)
<i>Total opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade & underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	340,600	1.65	5,620
Inferred	1,493,700	1.75	26,140
Total: Opencut & Underground	1,830,000	1.74	31,842
MRE Category	Tonnes	Grade (Cu%)	Cu-Metal (t)
<i>Potential opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade</i>			
Indicated	99,700	1.28	1,276
Inferred	282,300	1.21	3,416
Total: potential opencut MRE	377,000	1.23	4,637
<i>Potential underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	240,900	1.81	4,360
Inferred	1,211,400	1.88	22,774
Total: potential underground MRE	1,453,000	1.87	27,171

- * Numbers may not sum due to rounding
- * Numbers are rounded to reflect that they are estimates
- * A top-cut grade of Cu 12% was applied to the MRE
- * Stated MRE complies with Reasonable prospects of eventual economic extraction

MRE REPORT

For full details of MRE please refer to ASX Report 14 June 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resource estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

■ APPENDIX B

REGIONAL PRODUCERS & DEPOSITS



TRITTON COPPER OPERATIONS¹

- Refer Group Report on Mineral Resources & Ore Reserves 15 November
- <https://www.aerisresources.com.au/>



CSA MINE²

- Glencore 2021 Reserves & Resources Report
- Metals Acquisition Corp. Inc. Reports – 3 March 2022 and 23 November 2022
- <https://www.glencore.com/investors/reports-results/reserves-and-resources>
- <https://www.metalsacquisition.com>



PEAK GOLD OPERATIONS³ & HERA MINE

- Aurelia Metals 2021 Annual Report
- ASX Report 10 October 2022
- <https://www.aureliametals.com/investors/annual-reports>



MINERAL HILL⁶

- <https://kingstonresources.com.au/wp-content/uploads/2021/11/2302299.pdf>
- ASX Report 19 September 2022



ENDEAVOR LEAD/ZINC⁴

- Currently Care & Maintenance
- <https://www.cbhresources.com.au/endeavor-mine/>



MT BOPPY GOLD⁵

- Manuka Resources 2021 Annual Report
- <https://www.manukaresources.com.au/>



COBAR BASE METAL ASSETS⁷

- Multi-deposits: May Day, Mallee Bull, Wagga Tank, Southern Nights and Wirlong
- Peel Mining ASX Report 9 January 2023
- <https://www.peelmining.com.au/investor-centre/asx-announcements/>



OTHER PUBLIC DOMAIN DATA

- Endowment, production and resource data from NSW mineral occurrence database (MIV_COMM_RES?PROD_TCC table, November 2022)
- <https://www.regional.nsw.gov.au/meg>



Refer ASX:SFR announcement dated 13 October 2021 for production.

- Copper equivalent data: Copper equivalent values are calculated based by Sandfire on realised pricing for historical actual data and consensus for forecasts; consensus pricing assumes long-term real prices of US\$3.43/lb Cu, US\$1.05/lb Zn, US\$0.86/lb Pb, US\$7.00/lb Ni, US\$20.6/lb Co, US\$9.0/lb Mo, US\$1,402/oz Au, US\$20.3/oz Ag.