

19 November 2024

EXTENSION OF CLOSING DATE OF NON-RENOUNCEABLE ENTITLEMENT OFFER

Lithium Universe Limited (referred to as "Lithium Universe" or the "Company," ASX: "LU7") wishes to advise that it has resolved to extend the closing date of its one (1) for ten (10) non-renounceable entitlement offer, as announced on 31 October 2024 (**Entitlement Offer**).

Background

On 31 October 2024, the Company announced an Entitlement Offer for shareholders with a registered address in Australia, New Zealand, Hong Kong, Singapore, Switzerland, the United Kingdom, or Germany as of 5:00 pm (AWST) on 6 November 2024 (**Eligible Shareholders**). Eligible Shareholders were invited to participate in the offer on a 1-for-10 basis, receiving one fully paid ordinary share (**Share**) for every ten Shares held.

The offer price for the new Shares is \$0.012 each, consistent with the share placement completed by the Company in November 2024. Through the Entitlement Offer, the Company aims to raise up to approximately \$0.98 million before costs.

Extension of Closing Date

The Company has resolved to extend the closing date of the Entitlement Offer to Friday, 29 November 2024 5:00 pm AWST (**Closing Date**). The Closing Date has been extended to ensure all Eligible Shareholders have an opportunity to participate in the Entitlement Offer, having regard to a delayed mailing process of the offer documents within Australia.

Revised Indicated Timetable

The revised timetable for the Entitlement Offer is shown below.

Such events and dates remain indicative only and may be subject to further change. Subject to the ASX Listing Rules, the Corporations Act 2001 (Cth) and other applicable laws, the Company reserves the right to modify all dates, including the Closing Date.

Action	Time/Date
Lodgement of revised Appendix 3B lodged with ASX	Pre-Market, Thursday 31 October 2024
Lodgement of Prospectus with ASIC & ASX	Pre-Market, Friday 1 November 2024
Ex date	Tuesday, 5 November 2024
Record Date for determining Entitlements	Wednesday, 6 November 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 11 November 2024
Last day to extend the Closing Date of Offers	Tuesday, 19 November 2024
Closing Date of Offer	5:00 pm (AWST) Friday, 29 November 2024
Securities quoted on a deferred settlement basis	Monday, 2 December 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Friday, 6 December 2024
Quotation of Securities issued under the Offers	Monday, 9 December 2024

Shareholder enquiries

Eligible shareholders are encouraged to read carefully the Company's prospectus and accompanying personalised Entitlement and Acceptance forms concerning the Entitlement Offer and seek advice from their stockbroker, accountant, or other professional advisor if necessary.

Eligible shareholders with questions in relation to the Entitlement Offer may contact a dedicated offer information line during the offer period on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 5.00 pm (AWST time), Monday to Friday.

-Ends-

Authorised by Iggy Tan, Executive Chairman of Lithium Universe Limited.

Lithium Universe Interactive Investor Hub

Engage with Lithium Universe directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub <https://investorhub.lithiumuniverse.com/>

For more information, please contact:

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Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as of the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors, and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed, or anticipated in these statements.

ABOUT LITHIUM UNIVERSE LIMITED (ASX:LU7)

Lithium Universe is dedicated to closing the 'Lithium Conversion Gap' in North America by developing a mine-to-battery-grade lithium carbonate strategy in Québec, Canada. Our mission is to support the supply chain needs of original equipment manufacturers (OEMs), particularly in the automotive sector, by converting spodumene supply into lithium chemicals for EV battery plants North America.

Our business model focuses on converting spodumene supplies under "take or pay" agreements with OEMs. These agreements include protective pricing mechanisms, such as floor and ceiling prices, to ensure stable margins and mitigate market volatility. This approach guarantees our LU7 refinery's payback while providing OEMs with a reliable and sustainable supply of lithium chemicals.

THE LITHIUM CONVERSION GAP

North America anticipates a surge in battery manufacturing, with over 20 major manufacturers planning to deploy an estimated 1,000GW of battery capacity. The Company estimates that 850,000t of LCE per annum will be required to satisfy demand in North America by 2028.

Spodumene concentrate needs to be converted to battery-grade lithium carbonate or hydroxide to be used in the production of cathode materials for lithium batteries. Currently, there are no operational converters in North America and the Company estimates only 100,000t of LCE hard rock converters are slated for construction in the region by 2028. The region seeks to decrease dependence on Chinese lithium converters, aligning with both commercial and national security goals to onshore the lithium battery supply chain in North America.



PROVEN LITHIUM EXPERTISE

The Company is comprised of lithium industry leaders known as the 'Lithium Dream Team', who are known for rapidly developing and operating hard rock lithium extraction and downstream operations across Australia and China. The Company's Chairman, Iggy Tan, is considered a pioneer in the modern lithium industry; spearheading Galaxy Resources, Iggy Tan built the first large-scale vertically integrated mine-to-refinery project including the 1 million tpa Mt Cattlin Spodumene Project and the downstream 17,000 tpa Jiangsu Lithium Carbonate Refinery. Patrick Scallan, Director, is a seasoned veteran of the lithium industry with over 25 years of managing the world-class Greenbushes Mine including production expansion from 200ktpa to 1.4mtpa during his tenure. Dr Jingyuan Liu is a world-leading technical expert in downstream lithium processing having consulted for over 25 different refinery operations over the world having previously managed the construction and commissioning of the Jiangsu Lithium Refinery for Galaxy.



Mr Terry Stark, who previously served as the General Manager of Operations for both Mt Cattlin and James Bay projects; Mr Roger Pover, with extensive experience as Plant Manager at Greenbushes and Mt Cattlin. John Loxton, who was involved in the construction of Jiangsu Lithium Carbonate Plant for Hatch Engineering and John Sobolewski, former CFO and Co Sec of Galaxy Resources, assumes the role of Chief Financial Officer at Lithium Universe.

PROVEN LITHIUM TECHNOLOGY

The Jiangsu Lithium Carbonate Plant, initially designed to produce 17,000 tpa of battery-grade lithium carbonate, has set a global benchmark for lithium refineries by incorporating advanced Western continuous process control techniques. The plant has surpassed its design capacity, now producing 20,000 tpa of high-quality battery-grade lithium carbonate. Remarkably, it achieved steady-state quality within two years of groundbreaking. Building on this success, Lithium Universe plans to replicate the Jiangsu plant's design, utilizing the same suppliers, equipment, and engineering firm to mitigate risks. Hatch Limited, the engineering company behind the original Jiangsu plant, has been contracted to conduct the Definitive Feasibility Study (DFS) for the Company's Bécancour Lithium Refinery.