

20 November 2024, Australia

ASX RELEASE**\$0.7M SALE EXPANDS AI KIOSK PORTFOLIO**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce an additional agreement with KIOSK Embedded Systems ("KISE"), valued at \$0.7m. The agreement is designed to expand the implementation of patented AI-ready systems and will focus on integrating Vection's Algho AI Avatar technology into KISE's portfolio.

On 29 August 2024, Vection announced the proposed acquisition of The Digital Box, ("TDB"), a generative Artificial Intelligence ("AI") company. The acquisition is on track to be settled during Q2 FY25.

HIGHLIGHTS:

- Agreement valued at \$0.7m, with \$0.6m in FY25 and \$0.1m in FY26 (i.e. 2-year term).
- Increasing deals tied to delivery of five patented kiosk designs, including two prepared for seamless Algho Avatar integration.
- Integration of the Company's proprietary AI-driven technology into KISE's portfolio, enabling advanced AI applications across sectors.
- Agreement reinforces the value of the Company's acquisition of TDB and its ability to deliver innovative, AI-enhanced kiosk solutions.
- Algho AI Avatar technology developed by generative AI company TDB.

OVERVIEW:

The agreement significantly advances the partnership with KISE, enhancing the alignment of patented kiosk designs with state-of-the-art AI capabilities. Integrating Vection's Algho Avatar platform into KISE's portfolio introduces advanced functionalities, such as intelligent user interactions and data analytics, opening new possibilities for AI-driven applications in the kiosk market.

The expanded collaboration positions the Company as a critical provider of scalable and transformative solutions that merge AI and kiosk technologies to tackle complex enterprise challenges. Strategically incorporating AI into KISE's patented designs allows the portfolio to cater to a broader array of use cases, promoting improved automation, efficiency, and user engagement.

This development is supported by the Company recent acquisition of TDB, which has been crucial in enhancing its AI offerings. TDB's proprietary technology enables Vection to provide a comprehensive and future-ready product suite that harnesses AI to revolutionise business operations while ensuring seamless compatibility with existing solutions.

Gianmarco Biagi, Managing Director of Vection, said, *"Our strengthened partnership with KIOSK Embedded Systems underscores Vection's leadership in merging AI and kiosk technologies with existing systems. The expanded adoption of our patented AI-ready designs and the integration of Algho Avatar demonstrate the transformative potential of our solutions."*

Supported by the strategic acquisition of TDB, we are creating value for our clients while shaping the future of AI-driven applications. These agreements are a significant milestone, driving innovation and reinforcing Vection's position as a global leader in digital transformation."

The agreement with KISE was executed by JMC Group, a wholly-owned subsidiary of Vection.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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