

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------|
| Name of entity | QEM Limited |
| ABN | 13 167 966 770 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------|
| Name of Director | Tony Pearson |
| Date of last notice | 28 October 2024 |
| Date that director ceased to be director | 20 November 2024 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | |
|------------------------------|---|
| 150,000 | Performance rights (3 years' service, expire 26-Aug-26) |
| 75,000 | Performance rights (\$0.40 share price, expire 26-Aug-26) |
| 150,000 | Performance rights (Strategic Investor, expire 26-Aug-27) |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities | |
|---|------------------------------|-------------------------------------|
| Ciao! Punto Pty Limited | 357,143 | Ordinary Shares |
| | 178,571 | Quoted Options (\$0.14 @ 30-Sep-26) |

Part 3 – Director's interests in contracts

| | |
|---|-----|
| Detail of contract | Nil |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

On behalf of the Board
DP Cornish
Company Secretary
20 November 2024

+ See chapter 19 for defined terms.