

SALE OF MALI ASSETS UPDATE

Marvel Gold Limited (ASX: MVL) (**Marvel** or the **Company**) advises that it has received notification from Precious Metal Consulting and Engineering LLC (**PMCE**) that, owing to recent developments in Mali, it does not intend to proceed with the Transaction, as presently structured, to acquire Marvel's equity interests in the Tabakorole and Yanfolia Gold Projects in Mali.

The Company announced on 22 October 2024 that it had entered into a binding term sheet, subject to a number of conditions, to sell to PMCE its entire equity interests in various tenements comprising the Tabakorole and Yanfolia Gold Projects located in Mali. Whilst PMCE has advised the Company that, owing to recent developments in Mali, it does not intend to proceed with the Transaction in its present form, both Companies have agreed to continue negotiations, on a non-exclusive basis, to determine if the sale of Marvel's Mali gold assets can proceed on revised terms.

The Company will continue to inform the market on progress of the sale of its gold assets in Mali.

-ENDS-

This announcement has been approved for release by the Board of Directors of Marvel Gold Limited.

For further information, please contact:

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ABOUT MARVEL GOLD

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel's current focus is on gold exploration with existing assets in Mali and is actively seeking new opportunities which have the potential to provide long-term sustainable growth for the Company.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EV1).

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.