

Management Team Update

Si6 Metals Limited (**Si6** or **the Company**) (**ASX:SI6**) wishes to advise shareholders of the Company's updated Board and Management team structure, aimed at strengthening leadership across its Australian (Gold), Botswanan (Copper-Silver-Nickel-PGE), and Brazilian (Rare Earth Elements, Lithium, Gold and PGE) exploration portfolio.

Board Update

Dr. Paul Woolrich – Acting Non-Executive Chairman

Dr. Paul Woolrich has been appointed as Acting Non-Executive Chairman of the Company. Dr. Woolrich, previously a Non-Executive Director of the Company, has in depth knowledge of the Company's portfolio of assets and will guide operations across Australia, Botswana, and Brazil.

Mr. Elvis Mosweu – Non-Executive Director

Mr. Elvis Mosweu has been promoted to Non-Executive Director of the Company. Mr. Mosweu has been the longstanding Managing Director of SI6's 100%-owned Botswanan subsidiary African Metals Pty Ltd for over 10 years. During this time he has managed the Company's copper-silver-nickel-PGE projects in Botswana. He was also previously involved in managing the exploration programs that led to the 118Mlb U₃O₈ Letlhekane uranium discovery by A-CAP Resources (now Lotus Resources Limited ASX:LOT).

Mr. Mosweu will also oversee the ongoing restructuring of the Company's Botswana operations as previously announced by the Board, where discussions are ongoing to maximise value from our joint venture and 100%-owned Copper-Silver-Nickel-PGE assets.

Management Team

The Board is also pleased to re-affirm the Company's exploration management team, which comprises experienced geological expertise from pedigrees including Evolution Mining Limited, Northern Star Resources Limited, De Grey Mining Limited and Silverlake Resources (now Vault Minerals Limited ASX:VAU following \$2.2B merger with Red 5).



Australia – Monument Gold Project

Michael Jackson – Exploration Manager (Western Australia)

Nicholas Cox – Geologist (Western Australia)

Michael Jackson and Nicholas Cox continue as leaders of the Company's 100%-owned Monument Gold Project in Laverton, Western Australia. Both have extensive experience managing exploration projects and will lead the recently announced drilling program at the Monument Gold Project, which has now commence.

Mr. Jackson is an experienced Geologist with over 30 years' experience in gold exploration and resource development and was involved in a number of discoveries. His experience includes roles with MIM, Normandy Mining, Goldfields, De Grey Mining and Evolution Mining.

Mr. Cox is a geologist with 15 years' experience across the industry, specializing in exploration for Archaean gold in both greenfields and brownfields settings. He has previously held roles including Superintendent Exploration and Resource Development for Evolution Mining – Mungari Operations, as well as roles with Northern Star Resources, Alacer Gold & Silverlake Resources. Nick graduated from Camborne School of Mines in 2009 with an Msci and Bsc in Engineering Geology & Geotechnics.

Botswana – Copper-Silver-Nickel-PGE

Elvis Mosweu will continue as Exploration Manager of the Botswana operations. As a Director of SI6, Mr. Moswue will focus on exploring strategic opportunities to unlock shareholder value in the Botswana assets, including potential sales, joint ventures, or other corporate arrangements.

Brazil – REE / Lithium / Gold-PGE

Foxfire Metals Pty Ltd, as joint venture partner, will remain as Manager of the Company's prospective Brazilian projects including Pedra Branca (Gold-PGE), Pimenta (REE), Lithium Valley (Lithium) and Caldera (REE), which continues to advance the Company's strategic critical metals and minerals initiatives in Brazil. The Foxfire Metals team has been operating in Brazil for over 10 years and have expertise in local geology, government relations, tenement management, and geoscience.

Additional Updates

Resignation of Chairman

As announced to the ASX on 23 October 2024, Mr. Ian Kiers has resigned as Chairman and Director of the Company, effective 21 November 2024. The Board extends its gratitude to Mr. Kiers for his contribution and leadership during the Company's restructure period over the past nine months.



Funding Options Review

Following completion of the recent rights issue, the Board is reviewing further funding options to optimize resource allocation for its ongoing and planned projects. The Company has initiated efforts to place the available shortfall from the rights issue, and updates will be provided to the market as progress is made.

This announcement has been authorised for release by the Board of Si6 Metals Ltd.

Contacts

For further information, please contact:

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About Si6

Si6 owns 100% of the Monument Au-Ni project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Si6 also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Si6 also holds a base and precious metals project in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

