

Supplementary information on property lease

Australian Merino wool products company Merino & Co. (ASX:MNC) (“Merino & Co” or the “Company”) refers to its announcement dated 19 November 2024 titled “New facility secured to expand production”.

The counterparty to the lease agreement is Sky Lynx Pty Ltd ACN 156 006 405.

The annual rent for the property is \$197,820 plus outgoings and GST with a term of 4 years with an option to renew for another 5 years.

The Company has paid a deposit and is providing a bank guarantee to the landlord.

There is no other material information relevant to assessing the impact of the lease agreement on the price or value of the Company’s securities.

This announcement is approved for release by the Board of Directors.

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ABOUT MERINO & CO.

Merino & Co. is a vertically integrated Company, involving the manufacture, marketing and sale of wool products. The Company has over 600 points of sale spanning across Australia, selling wool clothing and accessories from its own showrooms as well as at duty free shops, airports, boutique shops, tourism sites, and generally via wholesalers and agents. The Company has also been exporting and selling direct to international markets, including China, Japan and North America, where high-quality wool products are in higher demand owing to colder climates.

The Company is a strong advocate of the benefits of wool as a natural fibre and is a strong supporter of the proliferation of more sustainable, renewable and biodegradable products made from environmentally friendly and raw natural materials such as wool, alpaca and possum.

FORWARD LOOKING STATEMENTS



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This announcement contains certain “forward-looking statements”. Forward looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” “continue”, “anticipate”, “guidance”, “outlook”, “aim” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

You are cautioned not to place undue reliance on any forward-looking statements regarding our belief, intent or expectations with respect to Merino & Co’s businesses, market conditions and/or results of operations.