

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman

Mr Rakesh Gupta, Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

Mr Vinay Kumar, Non-Executive Director

Mr Ross Oliver, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

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COMPLETION OF ENTITLEMENT OFFER

Highlights

- Retail component of the ANREO completed successfully raising \$379,859 (before costs).
- The retail and institutional components of the ANREO raised approximately \$22.53 million in aggregate (before costs).

Legacy Iron Ore Limited (**Company** or **Legacy Iron**) (ASX: **LCY**) is pleased to provide an update in relation to its Accelerated Non-Renounceable Entitlement Offer (**ANREO**) that was announced on 29 October 2024.

Legacy Iron has successfully closed the retail component of the ANREO (**Retail Entitlement Offer**) under which eligible shareholders were offered 2 fully paid ordinary shares in the capital of Legacy Iron (**Legacy Shares**) for every 7 Legacy Shares held at an issue price of \$0.011 per Legacy Share (**Offer Price**).

The Retail Entitlement Offer closed at 5.00pm (Perth time) on Tuesday, 19 November 2024 raising \$379,859.32 (before costs).

As announced on 4 November 2024, the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**), made to Legacy Iron's major shareholder NMDC, raised A\$22.15 million (before costs). Together with the amount raised under Retail Entitlement Offer, the Company raised \$22.53 million (before costs) under the ANREO.

Under the Retail Entitlement Offer, the Company received applications for a total of 34,532,615 Legacy Shares. The shortfall under the Retail Entitlement Offer is 155,377,730 Legacy Shares (**Shortfall Shares**) which may be placed by the Company within 3 months of the close of the ANREO. The Shortfall Shares are available to eligible shareholders who wish to subscribe for Legacy Shares above their entitlement and to other parties identified by the Directors.

No Shortfall Shares will be issued to NMDC.

Further information in relation to the shortfall offer is available in the Prospectus dated 29 October 2024.

All new Legacy Shares subscribed for pursuant to the Retail Entitlement Offer are expected to be allotted and issued on 21 November 2024 and will rank equally with existing fully paid ordinary shares on issue.

Other matters

It is noted that the Company's securities are currently suspended from official quotation. The Company expects that its securities will be reinstated to trading on Friday 22 November 2024 following the issue and allotment of the Legacy Shares under the Retail Entitlement Offer, which is expected to occur on 21 November 2024.

Accordingly, this announcement does not and is not intended to lift the suspension of the Company's securities on ASX.

This announcement has been authorised for release by the Chief Executive Officer.