

21 November 2024



**Oceana Lithium Limited**  
ACN 654 593 290

Level 8, 99 St Georges Tce  
Perth WA 6000  
Australia  
[www.oceanalithium.com.au](http://www.oceanalithium.com.au)  
[info@oceanalithium.com.au](mailto:info@oceanalithium.com.au)  
P: +61 8 9486 4036

**Directors and Management**

**Dr Qingtao Zeng**  
Chairman

**Aidan Platel**  
Non-Executive Director

**Daniel Smith**  
Non-Executive Director and Company  
Secretary

**Projects**

Solonópole Project  
(Ceará, BRAZIL)

Napperby Project  
(Northern Territory)

Bangemall Project  
(Western Australia)

**Non-Renounceable Entitlement Offer Dispatch of Prospectus**

Oceana Lithium Limited (**Oceana** or the **Company**) would like to advise that the Company has today dispatched its Prospectus dated 13 November 2024, along with personalised Entitlement and Acceptance Forms, to all eligible shareholders as at the record date of 7.00pm (AEDT) on Monday 18 November 2024 (**Record Date**).

Additionally, the Company has today sent notices to each registered shareholder as at the Record Date who is not an eligible shareholder as specified under the Prospectus, providing them with details of the Entitlement Offer and advising them that they will not be offered securities pursuant to the Prospectus. A copy of the letter accompanies this announcement.

The Key dates for the Offer are set out below:

Prospectus with Entitlement and Acceptance Form dispatched Offer opens for receipt of Applications	21 November 2024
Latest date to extend the Offer	2 December 2024
Closing date for acceptances	5 December 2024
Announce results of the Offer Issue of New Shares	12 December 2024
Normal trading of New Shares expected to commence Dispatch of shareholding statements	13 December 2024
Last date to issue Shortfall Shares	5 March 2025

*\* The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offer at any time after the Opening Date without notice. The Company also reserves the right not to proceed with the Offer at any time before the issue of New Options to applicants.*

Eligible Shareholders should read the Prospectus carefully and in its entirety before deciding whether to participate in the Offer and will need to following the instructions set out in the personalized entitlement form that accompanies the prospectus.

If you have any queries concerning the Offer, or the action you are required to take to participate in the Offer, please contact the Company Secretary, Daniel Smith on +61 8 9486 4036 or [dan.smith@oceanalithium.com.au](mailto:dan.smith@oceanalithium.com.au).

Approved for release by the Company Secretary

21 November 2024



**Oceana Lithium Limited**  
ACN 654 593 290

Level 8, 99 St Georges Tce  
Perth WA 6000  
Australia  
[www.oceanalithium.com.au](http://www.oceanalithium.com.au)  
[info@oceanalithium.com.au](mailto:info@oceanalithium.com.au)  
P: +61 8 9486 4036

**Directors and Management**

**Dr Qingtao Zeng**  
Chairman

**Aidan Platel**  
Non-Executive Director

**Daniel Smith**  
Non-Executive Director and Company  
Secretary

**Projects**

Solonópole Project  
(Ceará, BRAZIL)

Napperby Project  
(Northern Territory)

Bangemall Project  
(Western Australia)

Dear Shareholder,

**Non-Renounceable rights issue – Letter to Ineligible Shareholders**

On 13 November 2024 Oceana Lithium Limited (**Company**) announced a non-renounceable pro rata offer of approximately 55 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.022 per New Share to raise up to approximately \$1.21 million (before costs) (**Rights Issue**).

The Rights Issue is offered to holders of the Company's fully paid shares held as at 7pm (AEDT) on 18 November 2024 (**Record Date**) with a registered address in Australia, New Zealand or Hong Kong on the basis of 2 New Shares for every 3 shares held.

The Company has decided that it is impractical to make offers under the Rights Issue to shareholders with a registered address outside Australia, New Zealand or Hong Kong (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Rights Issue to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is neither an offer to issue new shares to you, nor an invitation for you to apply for new shares, and you do not have to take any further action in relation to the Rights Issue.

Please contact the Company Secretary ([info@oceanalithium.com.au](mailto:info@oceanalithium.com.au)) if you have any queries.

Yours sincerely

Qingtao Zeng  
Non-Executive Chairman