



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Applicable security for the reorganisation

SMM	ORDINARY FULLY PAID
SMMO	OPTION EXPIRING 05-SEP-2025
SMMAU	OPTION EXPIRING 03-DEC-2024 EX CAD 0.16
SMMAAB	OPTION EXPIRING 30-NOV-2027 EX \$0.01
SMMAAC	PERFORMANCE RIGHTS
SMMAS	OPTION EXPIRING 03-DEC-2024 EX \$0.315
SMMAT	OPTION EXPIRING 03-DEC-2024 EX \$0.31
SMMAX	OPTION EXPIRING 29-JUN-2025 EX \$0.12
SMMAZ	OPTION EXPIRING 12-SEP-2025 EX \$0.12
SMMAV	WARRANTS

Announcement Type

New Announcement

Date of this announcement

21/11/2024

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

28/11/2024

Record Date

29/11/2024

Issue Date

6/12/2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOMERSET MINERALS LIMITED

1.2 Registered Number Type

ACN

Registration Number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/11/2024

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
SMM	ORDINARY FULLY PAID
SMMO	OPTION EXPIRING 05-SEP-2025
SMMAU	OPTION EXPIRING 03-DEC-2024 EX CAD 0.16
SMMaab	OPTION EXPIRING 30-NOV-2027 EX \$0.01
SMMaAC	PERFORMANCE RIGHTS
SMMAS	OPTION EXPIRING 03-DEC-2024 EX \$0.315
SMMAT	OPTION EXPIRING 03-DEC-2024 EX \$0.31
SMMAX	OPTION EXPIRING 29-JUN-2025 EX \$0.12
SMMAZ	OPTION EXPIRING 12-SEP-2025 EX \$0.12
SMMaV	WARRANTS



Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/11/2024	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

29/11/2024

3.2 Date of +security holder meeting

26/11/2024

3.2a Effective date of consolidation or split

26/11/2024

3.3 Last day for trading in the pre consolidation or split +securities

27/11/2024

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

28/11/2024

3.5 Record date

29/11/2024

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

2/12/2024

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

6/12/2024

3.8 Trading starts on a normal T+2 basis

9/12/2024

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

11/12/2024



Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

SMM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

**Number on issue pre
consolidation or split**

1,030,998,748

**Number on issue post
consolidation or split**

206,199,750

Estimate/Actual

Actual

ASX +Security Code

SMMO

ASX +Security Description

OPTION EXPIRING 05-SEP-2025

Quoted/unquoted

Quoted

**Number on issue pre
consolidation or split**

160,554,612

**Number on issue post
consolidation or split**

32,110,922

Estimate/Actual

Actual

ASX +Security Code

SMMAU

ASX +Security Description

OPTION EXPIRING 03-DEC-2024 EX CAD 0.16

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

1,000,000

**Number on issue post
consolidation or split**

200,000

Estimate/Actual

Actual

ASX +Security Code

SMMAAB

ASX +Security Description

OPTION EXPIRING 30-NOV-2027 EX \$0.01

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

66,000,000

**Number on issue post
consolidation or split**

13,200,000

Estimate/Actual

Actual

ASX +Security Code

SMMAAC

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted**Estimate/Actual**



Unquoted	Number on issue pre consolidation or split 110,287,684	Number on issue post consolidation or split 22,057,537	Actual
ASX +Security Code SMMAS	ASX +Security Description OPTION EXPIRING 03-DEC-2024 EX \$0.315		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 1,500,000	Number on issue post consolidation or split 300,000	Estimate/Actual Actual
ASX +Security Code SMMAT	ASX +Security Description OPTION EXPIRING 03-DEC-2024 EX \$0.31		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 2,440,000	Number on issue post consolidation or split 488,000	Estimate/Actual Actual
ASX +Security Code SMMAX	ASX +Security Description OPTION EXPIRING 29-JUN-2025 EX \$0.12		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 2,700,000	Number on issue post consolidation or split 540,000	Estimate/Actual Actual
ASX +Security Code SMMAZ	ASX +Security Description OPTION EXPIRING 12-SEP-2025 EX \$0.12		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 1,600,000	Number on issue post consolidation or split 320,000	Estimate/Actual Actual
ASX +Security Code SMMAV	ASX +Security Description WARRANTS		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 12,453,450	Number on issue post consolidation or split 2,490,690	Estimate/Actual Actual

5.2 Exercise price of options

ASX +Security Code SMMO	ASX +Security Description OPTION EXPIRING 05-SEP-2025		
Quoted/unquoted Quoted	Exercise price pre consolidation or split 0.07500000	Exercise price post consolidation or split 0.37500000	
ASX +Security Code SMMAU	ASX +Security Description OPTION EXPIRING 03-DEC-2024 EX CAD 0.16		
Quoted/unquoted Unquoted			



	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.16000000	0.80000000
ASX +Security Code	ASX +Security Description	
SMMAAB	OPTION EXPIRING 30-NOV-2027 EX \$0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.05000000
ASX +Security Code	ASX +Security Description	
SMMAAC	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
SMMAS	OPTION EXPIRING 03-DEC-2024 EX \$0.315	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.31500000	1.57500000
ASX +Security Code	ASX +Security Description	
SMMAT	OPTION EXPIRING 03-DEC-2024 EX \$0.31	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.31000000	1.55000000
ASX +Security Code	ASX +Security Description	
SMMAX	OPTION EXPIRING 29-JUN-2025 EX \$0.12	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.12000000	0.60000000
ASX +Security Code	ASX +Security Description	
SMMAZ	OPTION EXPIRING 12-SEP-2025 EX \$0.12	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.12000000	0.60000000
ASX +Security Code	ASX +Security Description	
SMMAV	WARRANTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.45000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary