

Chairman's Address and AGM Presentation

Minerals 260 Limited (ASX:MI6, "Minerals 260" or "Company") is pleased to provide a copy of the Chairman's Address and the Managing Director's Presentation to be made at the Company's Annual General Meeting today.

This announcement has been authorised for release by the Board of Minerals 260 Ltd.

Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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Chairman's Address to the 2024 Annual General Meeting

My name is Anthony Cipriano, Chairman of Minerals 260, and it's my pleasure to welcome you to the Company's 2024 Annual General Meeting.

To begin, I would like to thank our shareholders for their continued support throughout what has at times been a challenging year—not just for our company, but for the exploration sector and broader markets as well. In response to these challenges, we have taken steps to reduce costs, streamline our portfolio, and manage cash prudently, all while ensuring our exploration assets continue to progress and new opportunities remain in sight.

Through this disciplined approach, the Company maintains a strong balance sheet, with \$9.9 million in cash at the end of the September Quarter and no debt.

Over the past year, our focus has been twofold: to unlock the potential of our high-value exploration assets and to pursue strategic business development aimed at further strengthening our project portfolio.

Our Managing Director, Luke McFadyen, will shortly provide a more detailed update on this year's exploration activities, covering our Aston Project, where several large-scale lithium and rare earth targets have been identified, and the Moora Copper-Gold Project, where the next phase of exploration is about to begin. This work aims to further assess the potential of the Mynt copper-gold discovery and outline additional base and precious metal targets.

One of our primary efforts this year has been identifying opportunities to advance the business through strategic acquisitions. Leveraging our strong balance sheet and the extensive expertise of our Board, we remain highly active in pursuing both exploration prospects and more advanced projects. Our objective is clear: to accelerate value creation and deliver enhanced returns for our shareholders.

I would like to take this opportunity to thank the private landowners on which our Moora tenements are situated for their co-operation and assistance during the year and also the Pastoral Leaseholders at Aston where we have worked collaboratively. I would also like to thank the traditional owners at Aston (Yinggarda, Wajarri Yamatji and Thudgari), Moora (Yued) and Dingo Rocks (Tjaltjraak). During the year with the support of Yinggarda and Tjaltjraak we completed heritage surveys at both Aston and Dingo Rocks.

In closing, I would like to recognize the dedication of our Managing Director, Luke McFadyen, and our hardworking team, as well as extend my thanks to my fellow directors, Tim Goyder, Emma Scotney, and David Richards, for their counsel and support over the past year.

I am confident that the coming year will be an exciting period for Minerals 260 as we pursue our vision of building a modern, growth-focused minerals business through exploration success and strategic acquisition.

Thank you.

Anthony Cipriano

Non-Executive Chairman

Minerals 260

2024 Annual General Meeting | Luke McFadyen | Managing Director & Chief Executive Officer

Overview

This presentation contains summary information about Minerals 260 Limited (ACN 650 766 911) (**Company**) and is current as of cover date. The information in this presentation is of a general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision.

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Competent Person Statement

The information in this presentation that relates to Exploration Results for the Moora Project is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- "Second significant copper-gold zone discovered at Moora" released on 19 April 2022;
- "Significant bedrock palladium-platinum intersected for the first time at Moora ahead of major new drilling program" released on 4 November 2022;

- "Mynt prospect continues to grow with significant new copper-gold intercepts" released on 27 February 2023;
- "More significant copper-gold intersected at Mynt" released on 3 April 2023;
- "Further strong copper-gold intersected at Mynt " released on 22 May 2023;
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4th September 2023; and
- "Further high-grade copper-gold intercepts expand scale of Mynt, additional targets identified at Moora" released on 4th April 2024.

The Information in this Report that relates to Exploration Results for the Aston Project is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Maiden critical minerals exploration program commences at Aston Project in WA's highly prospective Gascoyne Province" released on 8 May 2023;
- "Maiden exploration program on track at the Aston Lithium-REE* Project in WA's highly prospective Gascoyne Province" released on 23 June 2023;
- "Maiden exploration program confirms lithium potential at Aston Lithium-REE Project" released on 25th July 2023;
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4th September 2023;
- "New Lithium and Rare Earths Targets identified at Aston" released 17 January 2024;
- "Quarterly Activities Report December 2023" released 29th January 2024; and
- "Uranium mineralisation identified at Aston as Minerals 260 prepares for inaugural drill campaign across lithium targets" released 14 June 2024.

The Information in this Report that relates to Exploration Results for the Dingo Rocks Project is extracted from the following Minerals 260 Limited ASX announcements titled:

- "Inaugural drilling program commences at Dingo Rocks" released on 13 September 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4th September 2023.

These announcements are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Information in this Report that relates to Exploration Results for the Moora Project is based on and fairly represents information and supporting documentation prepared by Mr Matthew Blake, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Blake is a full-time employee of the company. Mr Blake has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Blake consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Currency

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

Authorisation

This presentation has been authorised for release by the Board.

Corporate Snapshot

Market Capitalization

\$32m

At 13.5 cps¹

Capital Structure

- 234m Ord. Shares
- 21.4m Unlisted Options²

Cash

\$9.9m

at 30 Sep 2024

Top 20 Shareholders

42%

(38% in 2023)

Directors Interest

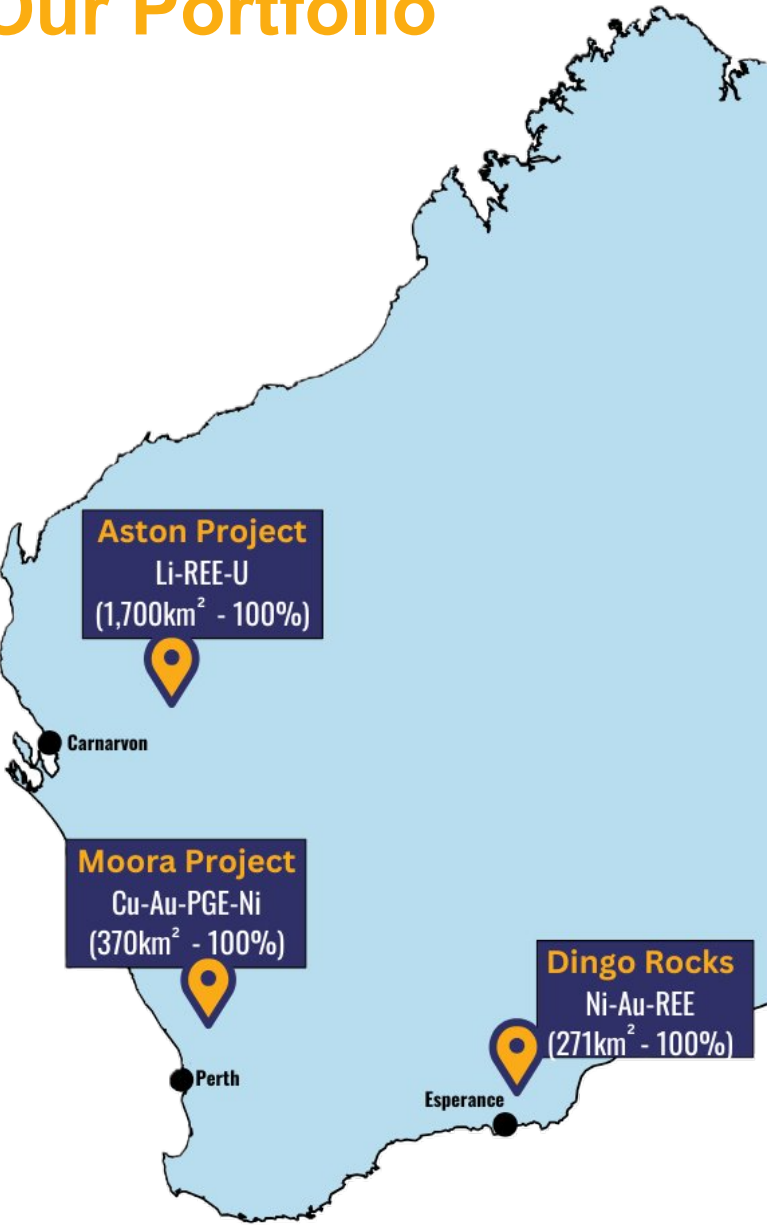
~15%

More Information

ASX:MI6



Our Portfolio



1. As of 20 November 2024.
2. Weighted Average Options Strike Price of A\$0.57 cents as at 21 November 2024.

Our strategy is focused on developing high-quality mineral projects

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Board and Management



Anthony Cipriano
Non-Executive Chairman

+35 years

Chartered Accountant

Former NED at Liontown Resources and former senior partner at Deloitte.

Top 20 shareholder of Minerals 260



Luke McFadyen
Managing Director & CEO

+15 years

Mineral Economist

Former Head of Strategy at OZ Minerals and previous Finance, Commercial and Strategy roles at South32, BHP and Syrah Resources.



David Richards
Non-Executive Director

+40 years

Geologist

Former MD of Minerals 260 & Liontown Resources. NED of Woomera Mining.

Discovered Kathleen Valley and Vera Nancy.

Top 20 shareholder of Minerals 260



Tim Goyder
Non-Executive Director

+48 years

Mining Executive

Chairman & major shareholder of Liontown Resources & DevEx Resources.

Major shareholder of Minerals 260 (13%)



Emma Scotney
Non-Executive Director

+25 years

Lawyer & Executive

NED of DeGrey Mining and Director of a large private commercial and cropping enterprise.

Top 50 shareholder of Minerals 260



Curtis Abbott
CFO & Company Secretary

+15 years

Chartered Accountant

15 years of accounting & corporate experience in the resources & energy industries.



Matthew Blake
Exploration Manager

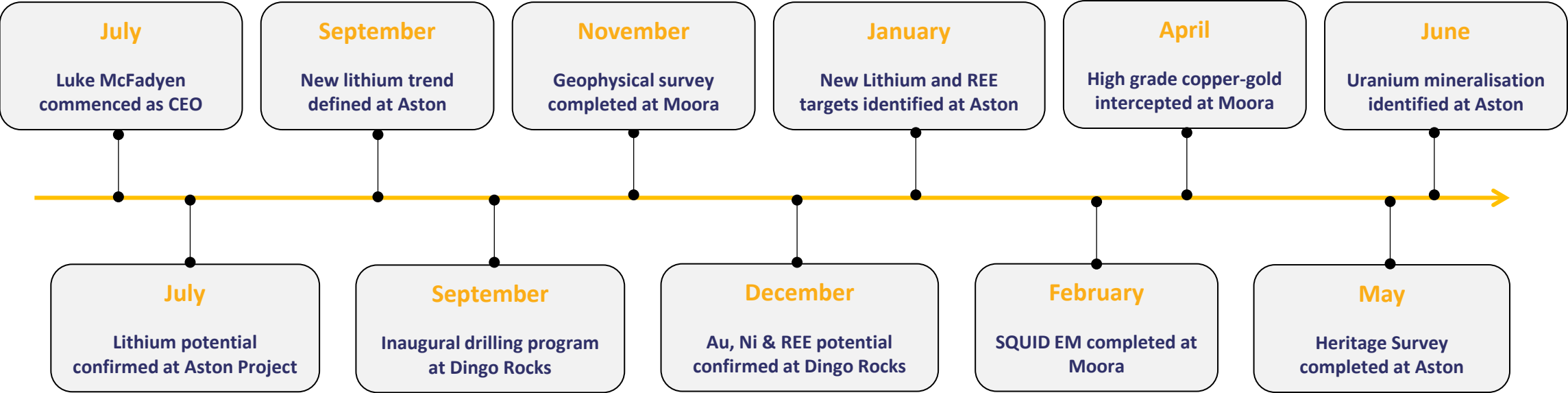
+15 years

Geologist

Experience across multiple jurisdictions (including Australia & West Africa) across a variety of commodities including gold, lithium, base metals, uranium & iron ore.

In FY24, all our projects were advanced in a systematic and disciplined manner

Key Activities & Announcements from FY24

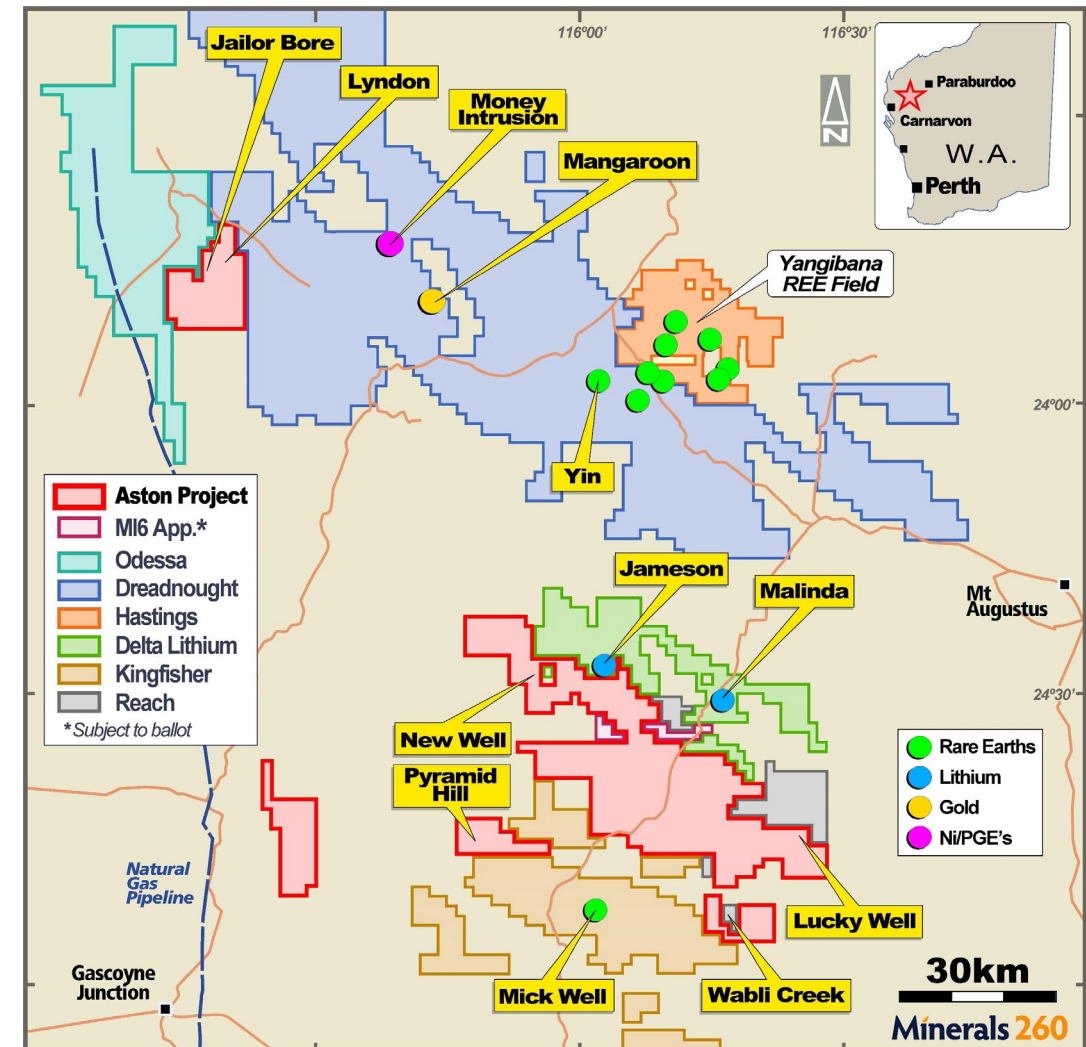


Aston has evolved into a multi-commodity opportunity in a highly strategic location in WA's Gascoyne Province

Aston Project Summary

- Largely contiguous ~1,700km² of granted tenure in a new exploration province.
- Maiden exploration program commenced in May 2023 - lithium, Rare Earth Element (REE) and uranium potential identified.
- Extensive LCT pegmatite system has been confirmed in the region with elevated lithium-tantalum in pegmatites.
- Multiple highly anomalous uranium and vanadium rock chips recorded at the Jailor Bore Extension Prospect.
- Surface expression of REE deposits characterised by high thorium signatures identified on Minerals 260 tenure.
- Gascoyne region is developing as a major mineral province with significant exploration potential.

Aston Project Location



Systematic exploration approach at Moora continues to unlock a high-grade copper and gold project

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Work Completed at the Moora Project since 2020

Drilling

- ✓ AC Drilling: >300 holes targeting geophysical/geochemical anomalies
- ✓ RC Drilling: >120 holes targeting AC and geophysical/geochemical anomalies
- ✓ DD Drilling – 13 holes targeting mineralisation or deep geophysical targets

Geochemistry

- ✓ Auger Drilling – 200x200m regionally and 200x50m over targets

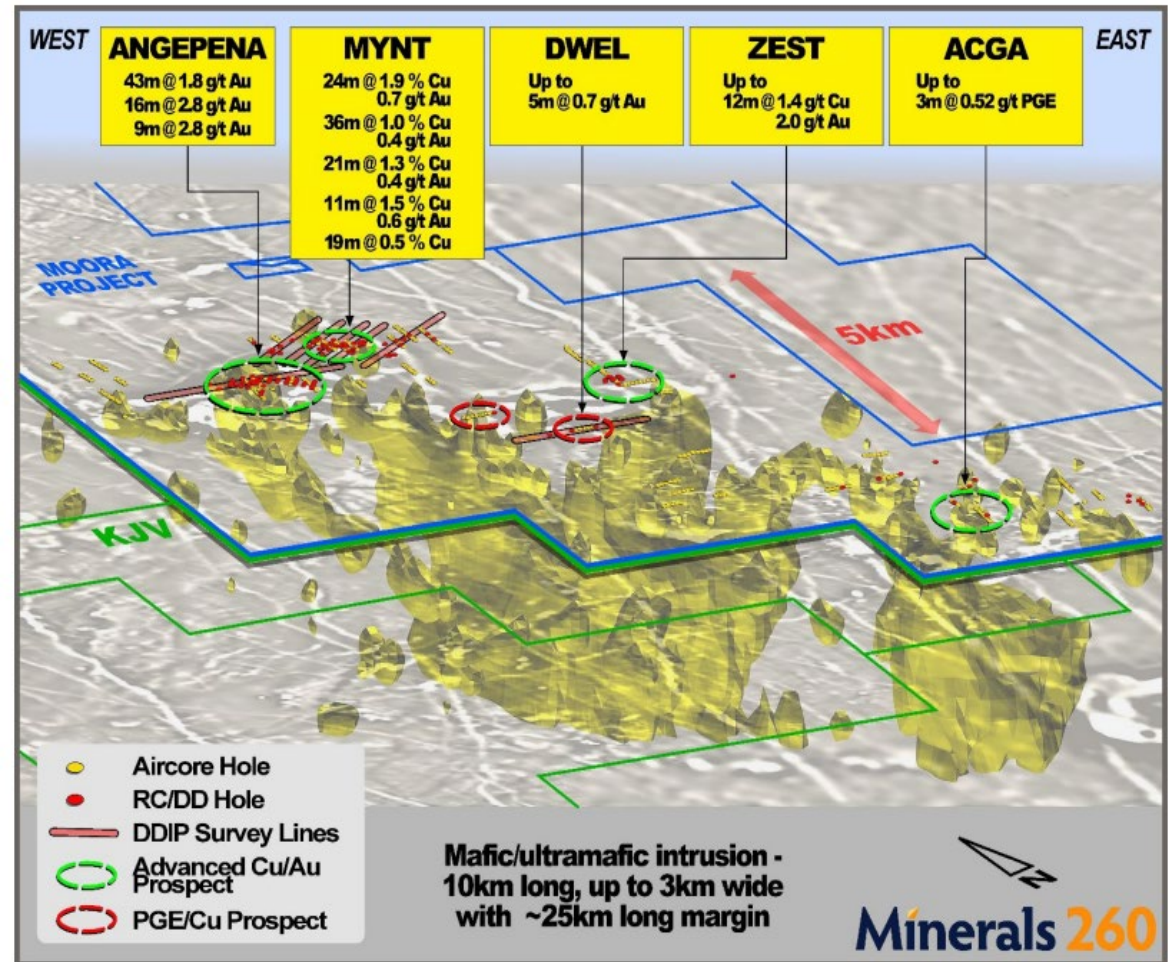
Geophysics

- ✓ Aeromagnetics and Radiometrics
- ✓ Ground Gravity
- ✓ Airborne, Ground & SQUID EM
- ✓ Down Hole EM – Multiple surveys on completed RC/DD drilling
- ✓ Gradient Array Induced Polarisation
- ✓ Dipole-Dipole Induced Polarisation

Next Steps

Continue unlocking copper-gold discoveries and generate additional targets to increase the scale of the project

Moora Gravity Anomaly and Key Drilling Intercepts

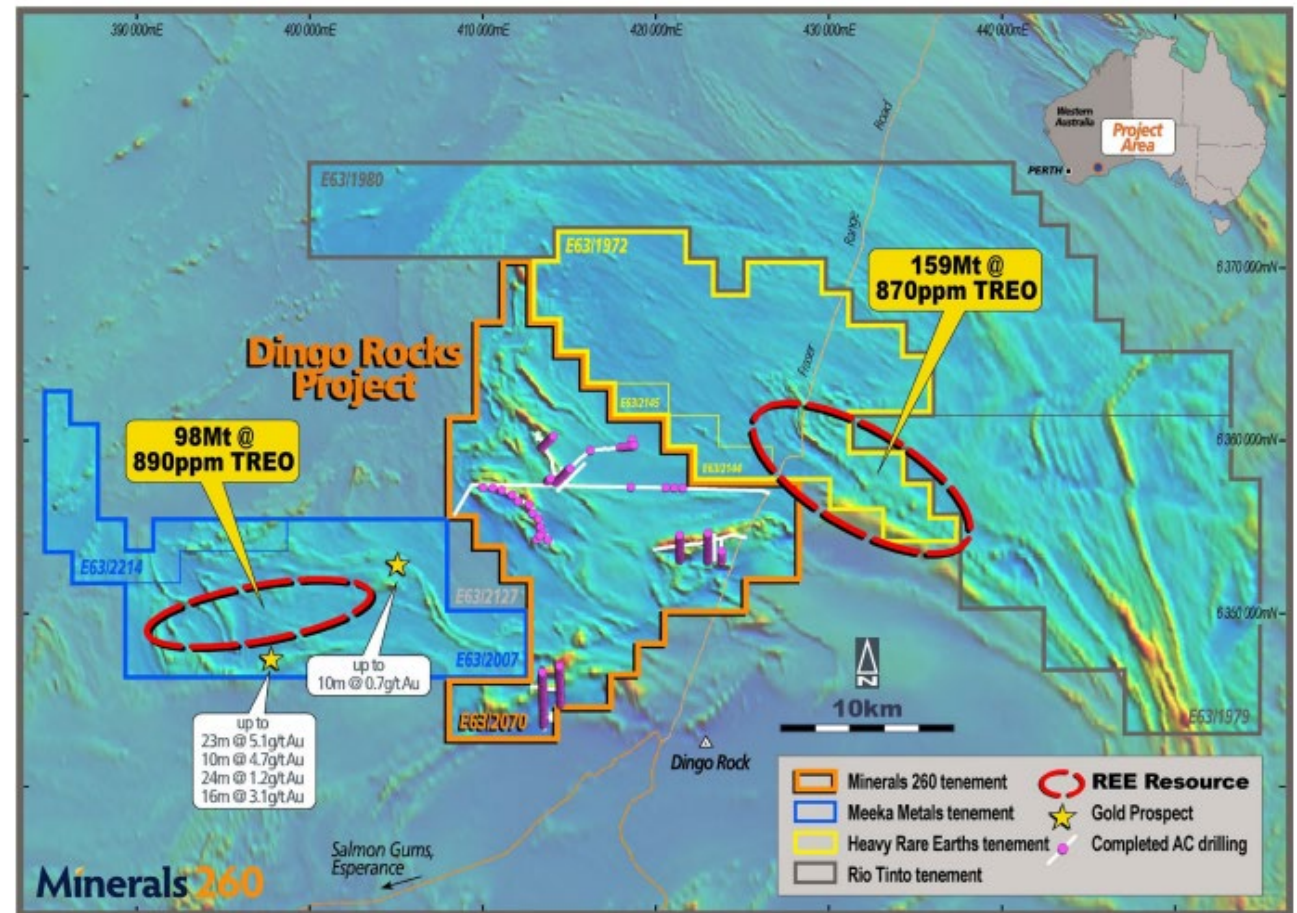


Dingo Rocks is an early-stage project with potential for gold, nickel and REE discoveries

Dingo Rocks Project Summary

- Located in south-eastern Western Australia, ~600km south-east of Perth.
- Located proximal to the southern margin of the Eastern Goldfields Superterrane.
- Multiple drill-ready geophysical targets defined.
- Reconnaissance air-core drilling completed in October 2023 (144 holes, ~5,000m).
- Ultramafic host rocks intersected at three 'bullseye' magnetic targets.
- Initial heritage and environmental surveys completed.

Dingo Rocks Project Location

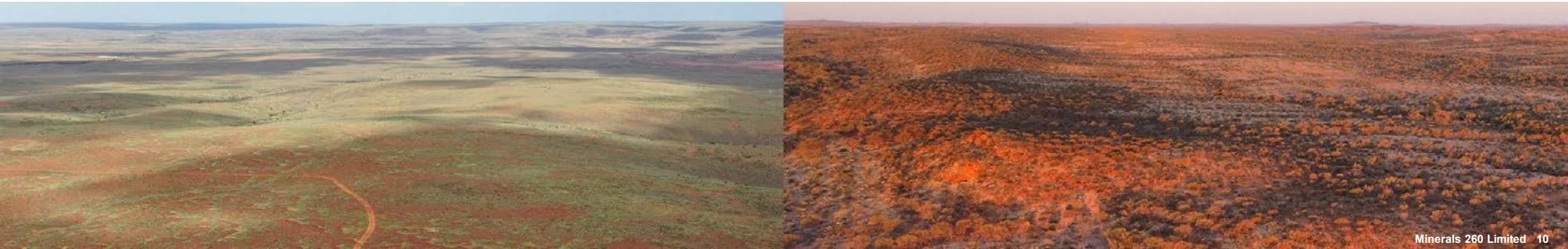


Notes: Refer to Meeka Metals Lithium (ASX: MEK) ASX announcement dated 14 July 2023: "98Mt @ 890ppm TREO – Initial Independent High-Grade Rare Earth Mineral Resource at Circle Valley and Heavy Rare Earths Limited (ASX: HRE) ASX Announcement dated 3 October 2023: "Five-Fold increase in Mineral Resources to 159 Mt @ 870 ppm TREO at Cowalinya Project in WA".

Our strategy is focused on developing high-quality mineral projects

Minerals 260’s Growth Strategy

New Opportunities	Commodity	<ul style="list-style-type: none">• Base and Precious Metals prioritised.• Commodities with exposure to electrification thematic and with significant market scale today or in the future.
	Jurisdiction	<ul style="list-style-type: none">• Opportunities primarily located in low sovereign risk and mining-supportive locations.
	Development Stage	<ul style="list-style-type: none">• Assets with a Mineral Resource Estimate and / or meaningful exploration upside from an existing study.
	Investment Focus	<ul style="list-style-type: none">• Projects where MI6 can add value by advancing the project with our management and funding capability.
Existing portfolio	Exploration	<ul style="list-style-type: none">• Continue to replenish the exploration pipeline with earlier stage opportunities.• Continue to unlock value at Moora, Aston and Dingo Rocks with a systematic and commercial approach.



Minerals 260's Value Proposition

- ✓ Exploration potential across multiple projects in Western Australia covering copper, gold, lithium, nickel and REE.
- ✓ Board and management with a track record of commercial discoveries and significant value creation for shareholders.
- ✓ Cash balance of \$9.9M at end of September quarter, no debt and a disciplined approach to capital management.
- ✓ Ongoing assessment of new and high-quality projects.




Minerals 260

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