

Addendum to 2024 Annual Report

ASX: **ASN** Announcement

Anson Resources Limited (**Anson** or the **Company**) provides this addendum in relation to its 2024 Annual Report (Annual Report) announced on 26 September 2024. The purpose of this addendum is to provide a summary of the material changes in mineral resource for the current period against those from the prior period as well as an update to include additional technical disclosures required by the ASX Listing Rules (Listing Rules).

Paradox Lithium Project Mineral Resources

The Mineral Resource estimates are reported in accordance with the guidelines of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC 2012"). The Mineral Resource upgrade comes after the Company advises it has successfully completed the acquisition of the Green Energy Lithium Project from Legacy Lithium Corporation (ASX Announcement 18 July 2023). The Green Energy Project is strategically located immediately adjacent to the Paradox Project, and increases the Project area by 8% to a total of 231.35 km². It hosts 18 historic oil and gas wells – three of which have recorded lithium values – which has enabled Anson to deliver this Mineral Resource increase without the need for further drilling. Table below is a comparison of 2024 Mineral Resources against Mineral Resources reported in the previous corresponding period.

| Category | 2023 | | | | | | 2024 | | | | | |
|------------------|-------------------|-------------------|----------|----------|-----------------------|----------------------|-------------------|-------------------|------------|--------------|-----------------------|----------------------|
| | Brine Volume (ML) | Brine Tonnes (Mt) | Li (ppm) | Br (ppm) | Contained ('000t) LCE | Contained ('000t) BR | Brine Volume (ML) | Brine Tonnes (Mt) | Li (ppm) | Br (ppm) | Contained ('000t) LCE | Contained ('000t) BR |
| Inferred | 4,350 | 530 | 123 | 3,474 | 346 | 1,840 | 4,550 | 562 | 123 | 3,398 | 367 | 1,910 |
| Indicated | 8,108 | 1,038 | 125 | 3,308 | 692 | 3,434 | 16,584 | 1,954 | 109 | 2,915 | 1,138 | 6,699 |
| Resource | 12,458 | 1,568 | 124 | 3,364 | 1,038 | 5,275 | 21,134 | 2,516 | 112 | 3,023 | 1,504 | 7,609 |

Competent Person's Statement

The Mineral Resources statement included in the Annual Report is based on and fairly represents information and supporting documentation prepared by Greg Knox and Richard Maddocks. The Mineral Resources statement as a whole has been approved by:

- Greg Knox, who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of Anson; and
- Richard Maddocks, who is a Fellow of the Australasian Institute of Mining and Metallurgy and is a contractor of Anson.

The Mineral Resources statement is issued with the prior written consent of Greg Knox and Richard Maddocks as to the form and context in which it appears in the Annual Report.

No New Information Since Reporting Date

Anson confirms that it is not aware of any new information or data that materially affects the information contained in the announcement *'Major Mineral Resource Upgrade at Paradox Lithium Project' dated 16 October 2023, and all material assumptions and technical assumptions underpinning the mineral resources estimates in this announcement continue to apply and have not materially changed.*

Governance Arrangements and Internal Controls

Anson reports its Mineral Resources on an annual basis by internal and external geologists who are experienced in best practice in modelling and estimation methods. All competent persons engaged by Anson are suitably qualified and experienced as per minimum acceptable requirements defined in the JORC Code 2012 Edition. The competent persons undertake frequent reviews of the quality and suitability of underlying information used to generate resource estimates. In addition, Anson's management carries out regular reviews and audits of internal processes and external contractors that have been engaged by Anson.

Restricted Securities

There are two equal lots of 3,295,598 ordinary shares subject to voluntary escrow to 4 April 2025 and 4 October 2025.

Unquoted Equity Securities

There is a class of unlisted options exercisable at \$0.225 expiring 31 December 2026, issued to Patras Capital Pte Ltd.

On-Market Buy Back

There is no current on-market buy back.

This announcement has been authorized for release by the Executive Chairman and CEO.

ENDS

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significant lithium producing operation. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.