



Technology Fast 50
2023 AUSTRALIA
Deloitte.

iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

22 November 2024

Ms Kym Ikeda
Adviser, Listings Compliance (Perth)
ASX Limited

Dear Kym

In response to your correspondence of 22 November 2024 regarding the increased volume and price of iCandy Interactive Limited ("ICI") securities, please find the following:

1. ICI is not aware of any information concerning the Company that has not been announced to the market, which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. ICI is not aware of any other specific information which would explain the recent increase in price and volume of the Company's securities.

The Company observes that digital asset and cryptocurrency prices have risen sharply following the U.S. election. The Company has exposure to digital assets and blockchain through Web3 games that it had developed and its joint venture with Matter Labs that is developing an Ethereum Layer 2 roll-up network called ZKcandy. ZKcandy is currently in public testnet phase and has more than 2.44 million users registered on its network to date. The company considers this to be a likely factor creating significant interest in the company's securities.

In addition, the Company's subsidiary Lemon Sky Studios has recently introduced a promotional video clips of its in-house developed game, Metal Genesis on social media that has received very positive response from audiences. Metal Genesis is a game-title that has been previously announced and is in active development.

4. The Company confirms that it is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved in accordance with its published continuous disclosure policy and the Board.

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Jiahui Lan'.

Jiahui Lan
Company Secretary



22 November 2024

Reference: ODIN103618

Ms Jinhia Lua
Company Secretary
iCandy Interactive Limited
C/- DW Accounting & Advisory Pty Ltd Level 4, 91 William Street
MELBOURNE VIC 3000

By email: jiahui@dwaccounting.com.au

Dear Ms Lua

iCandy Interactive Limited ('ICI'): Price and Volume – Query

ASX refers to the following:

- A. The change in the price of ICI's securities from an intraday low of \$0.022 to an intraday high of \$0.029 at the time of writing.
- B. The significant increase in the volume of ICI's securities traded today.

Request for information

In light of this, ASX asks ICI to respond separately to each of the following questions and requests for information:

- 1. Is ICI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is ICI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ICI's securities would suggest to ASX that such information may have ceased to be confidential and therefore ICI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ICI may have for the recent trading in its securities?
- 4. Please confirm that ICI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ICI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ICI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2 PM AWST Friday, 22 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ICI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ICI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ICI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ICI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ICI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ICI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance