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ASX ANNOUNCEMENT / MEDIA RELEASE

ASX: PRX

26 November 2024

Expiry of Tenement Sale Agreement with Stockton

As announced on 30 November 2023, Prodigy Gold NL (ASX:PRX (Company)) had entered into an agreement (Sale Agreement) with Stockton Mining Limited (Stockton) for the divestment of 23 exploration tenements located in the Tanami region of the Northern Territory (Tenements). Completion of the divestment was subject to the satisfaction of conditions precedent.

The Company advises that completion of the Sale Agreement will not proceed because various conditions precedent (including those outside the control of the parties) have not been able to be satisfied and alternative terms for an extension of the end date of the Sale Agreement have not been able to be agreed with Stockton.

The Company will continue to assess any alternative options for the Tenements (whether with Stockton or other parties) as they arise.

This announcement is approved for release by the Board of Directors.

For further information please contact:

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About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multimillion-ounce Tanami Gold Province hosting significant deposits such as Newmont Australia's Tanami operation and Oberon Deposit. Prodigy Gold is currently focused on the Tanami North projects with further work required to understand the potential at the Buccaneer project. The key strategic plan for Prodigy Gold over the coming 2 years includes:

- Advancing priority targets and further development of Mineral Resources at the Tanami North project;
- A mining options study on the Buccaneer and Old Pirate Mineral Resources to determine the next steps to advance the Twin Bonanza project;
- Systematic evaluation of all of Prodigy Gold targets to determine next steps with either further exploration, divestment or tenement relinquishment; and
- Support Joint Venture partners to expedite discovery on their projects.

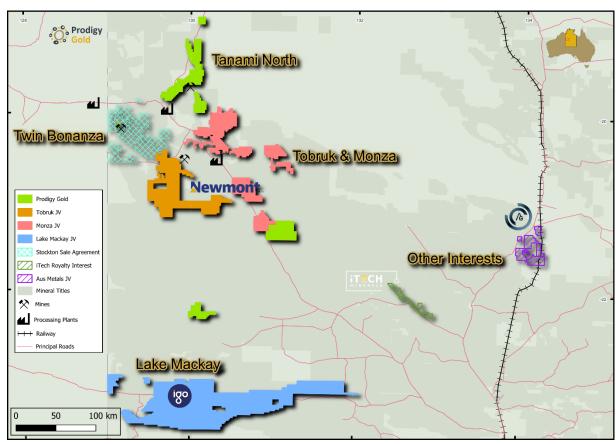


Figure 1 – Prodigy Gold major Project areas