



Connected
Minerals Ltd

Unearthing Tomorrow's Energy

AGM Investor Presentation

ASX:CML | NOVEMBER 2024



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Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation, and has been reviewed and approved by Mr Herbert Roesener, a competent person who is a member of the South African Council for Natural Scientific Professions (SACNAP), a JORC Recognised Professional Organisation. Mr Roesener is a consultant to Connected Minerals Limited. Mr Roesener has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Roesener has provided his prior written consent as to the form and context in which the exploration results and the supporting information are presented in this announcement.

Corporate Profile



Board of Directors



Adam Sierakowski | Non-Executive Chairman

A lawyer and founder of the firm Palisade Corporate (formerly Price Sierakowski), Adam is the founder and MD of corporate advisory firm, Trident Capital. Mr Sierakowski has held numerous board positions with ASX listed companies for over 20 years including many as chairman.



Warrick Clent | Managing Director

A geologist with over 30 years technical experience in the mining industry, having worked on greenfield through to advanced exploration projects, open cut and underground mines across the commodity spectrum. Warrick's career has seen him manage teams >100 people, manage social licence and heritage responsibilities and compliance reporting for companies operating in multiple countries and jurisdictions including Australia, Papua New Guinea and Indonesia.



Barend Morkel | Non-Executive Director

A Chartered Accountant having qualified with Ernst & Young South Africa, Barend has over 19 years of mining sector experience, gained in various senior positions held with Endeavour Mining group, Glencore, China General Nuclear Power Group, Vale, and Norilsk Nickel. Mr Morkel's mining experience in uranium included his role as a Senior Financial professional with Swakop Uranium during the greenfield project construction & commissioning of the \$2.5 billion Husab Mine, the world's largest Uranium only mine.



Corporate Overview



Corporate Structure

Shares on Issue	48,283,212
Options	12,000,000
Performance rights	12,500,000
Fully diluted share capital	72,783,212
Share price@ 22 Nov 2024	\$0.22
Market Cap @ 22 Nov 2024	\$10.6M
Cash	\$4,883,000

Shareholder Structure



■ Top 20 ■ Board & Management ■ Other

“

*a uranium
focused junior
mineral
exploration
company*

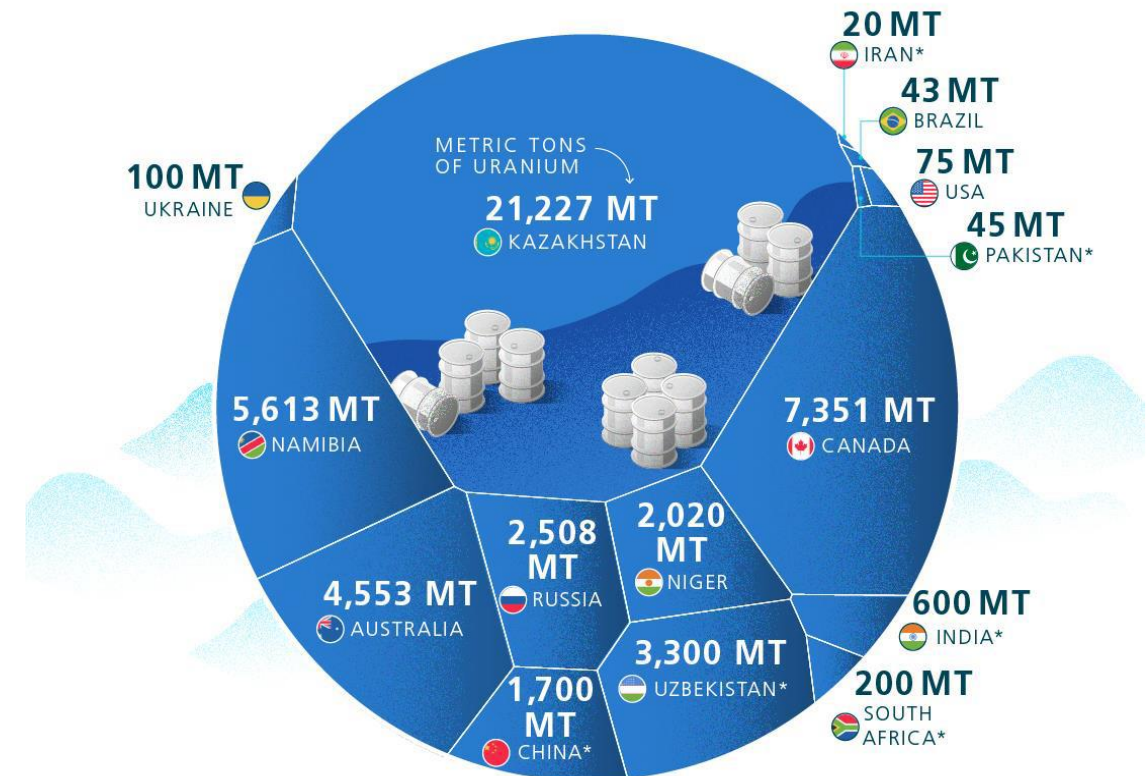
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Namibia's Uranium Advantage



Advantages

- **Tier one supplier** to global energy utilities with over 45 years of uranium production and exporting history
- **Three substantial uranium mines presently in operation** and multiple development opportunities advancing
- **3rd largest** global producer of uranium in 2023
- Port, rail, power and labour force well established to **support uranium mining**
- **Prolific scale** of uranium endowment



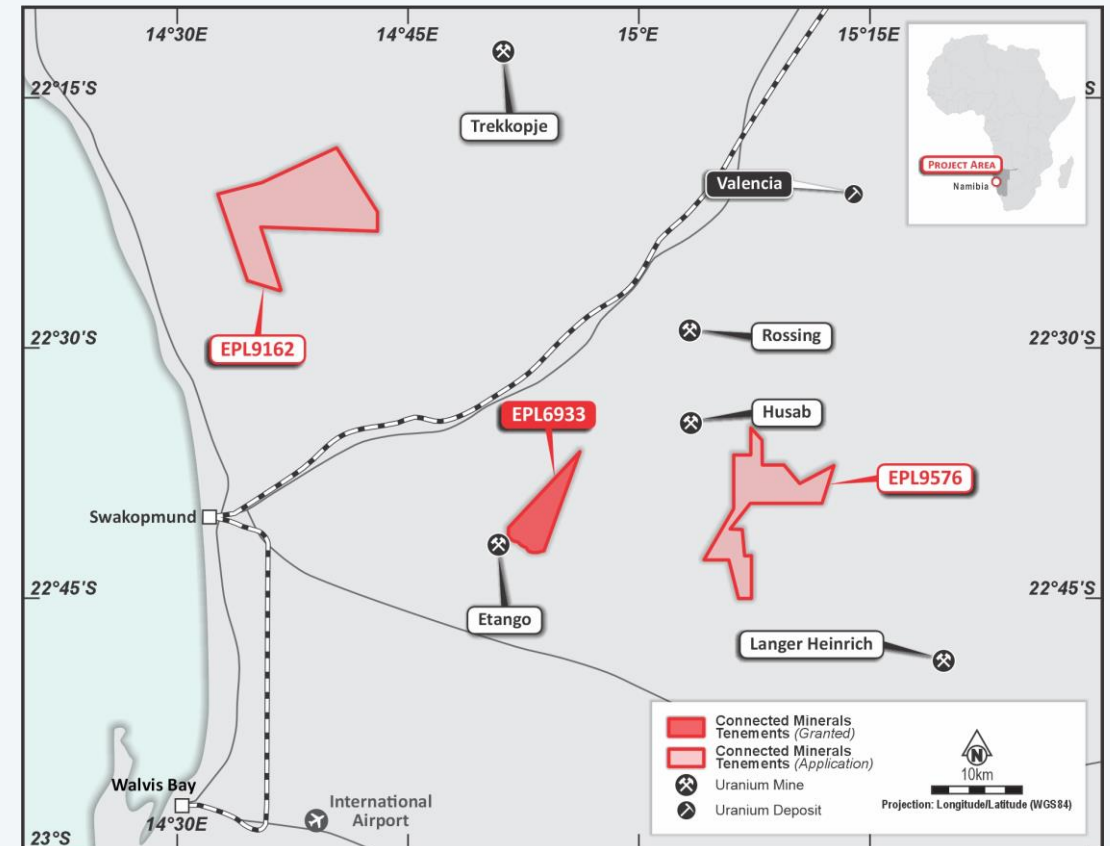
*Estimated.
SOURCE: World Nuclear Association, August 2023.

Uranium Production by Country

Namibian Portfolio



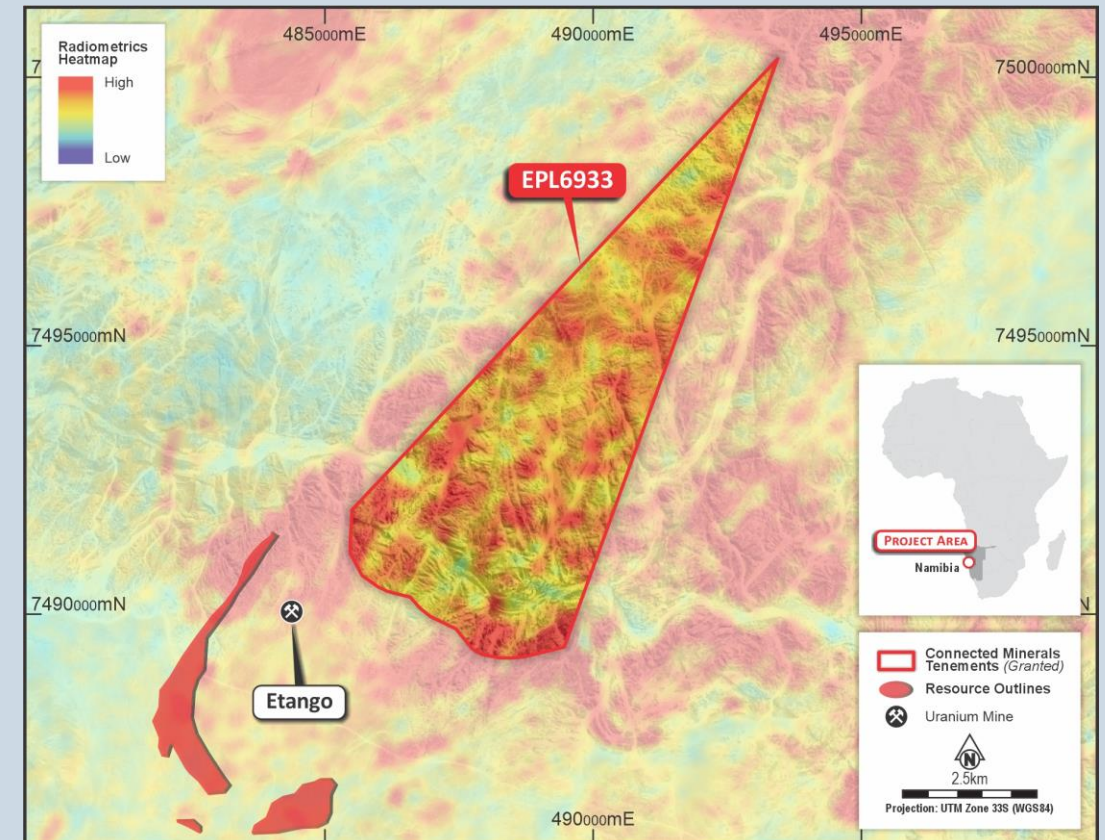
- Strategic land position in Namibia's most prolific uranium producing region
- Project portfolio comprises
 - 1 granted exclusive prospecting licence (Etango North-East)
 - 2 EPL applications (Swakopmund and Rossing South, full grant of licences expected within 2-4 months)
- Entire portfolio lies in close proximity to known Uranium mines/deposits including:
 - Rossing¹ (246Mt @ 250ppm U₃O₈)
 - Husab² (241Mt @ 480ppm U₃O₈)
 - Etango³ (416Mt @ 225ppm U₃O₈ - A\$484M Market Cap)
 - Langer Heinrich⁴ (140.1Mt @ 415ppm U₃O₈ - A\$2.3B Market Cap)
- Portfolio benefits from excellent infrastructure from established projects above including:
 - Water - Rossing reservoir
 - Power - 220kV line (national grid power)
 - Road - Trans-Kalahari (B2) highway
 - Airport - Walvis Bay International Airport



Etango North-East Project



- Granted EPL 6933 located in the western part of Namibia covering 30km²
- Proximate to advanced projects including:
 - Active Mining Licence (ML 250) held by Bannerman Mining Resource Namibia (Pty) Ltd currently under development
 - (416Mt @ 225ppm U₃O₈ – BMN: A\$484M Market Cap)
 - EPL 3138 held by Swakop Uranium (Pty) Ltd which borders Etango North-East on the south-western part
 - (241Mt @ 480ppm U₃O₈)
- Infrastructure, electricity, communication and water supply accessible

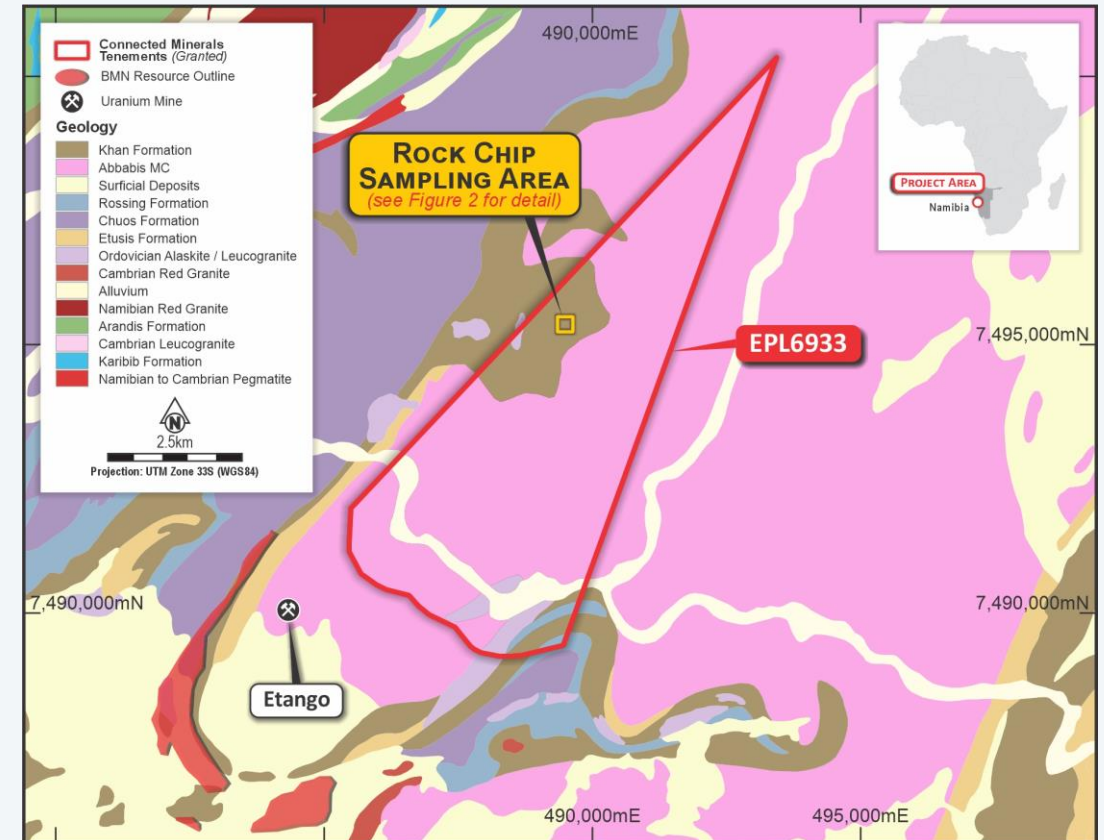


Maiden Exploration Success



Maiden Programme Confirms High Grade Mineralisation

- Initial field programme covered an area of only 0.25 x 0.25km within a larger 1km x 2.5km zone along strike and within the same rock units as Bannerman Energy's (ASX: BMN) world-class Etango Uranium Project
- Initial rock chip results confirm high grade U_3O_8 mineralisation
- Significant rock chip results include:
 - 2,086 ppm U_3O_8
 - 1,620 ppm U_3O_8
 - 1,448 ppm U_3O_8
 - 947 ppm U_3O_8
 - 682 ppm U_3O_8
 - 561 ppm U_3O_8



Extension of Programme



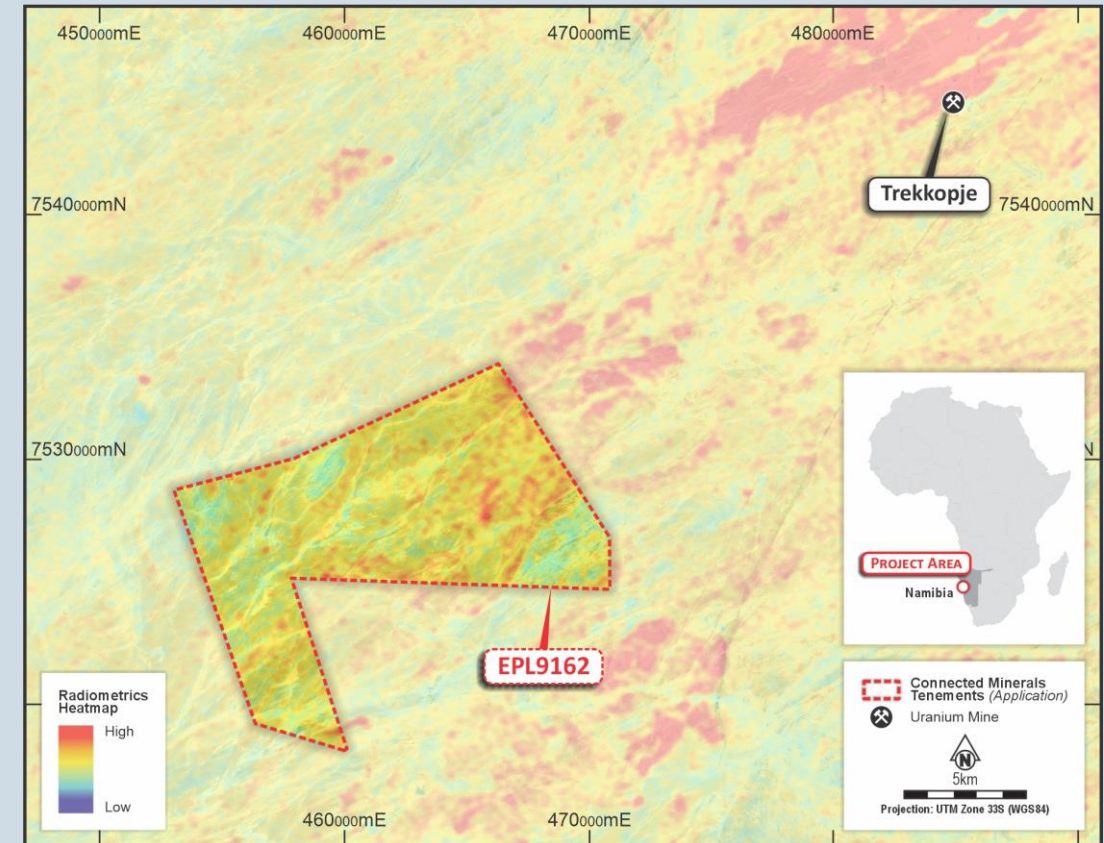
- Based on initial results, Connected has expanded the maiden exploration programme at Etango North-East to include:
 - Further rock chip sampling of the anomalous zones with samples to undergo chemical analysis for uranium
 - A detailed scintillometer survey (25m x 10m) across this now **proven prospect**
 - Trench sampling in the areas of high-grade results to better understand the mineralisation mechanisms
 - Geological mapping of the anomalous zones to identify potential drill targets
- The extended programme is expected to be completed by mid-December with assay results reported as they become available



Swakopmund Project



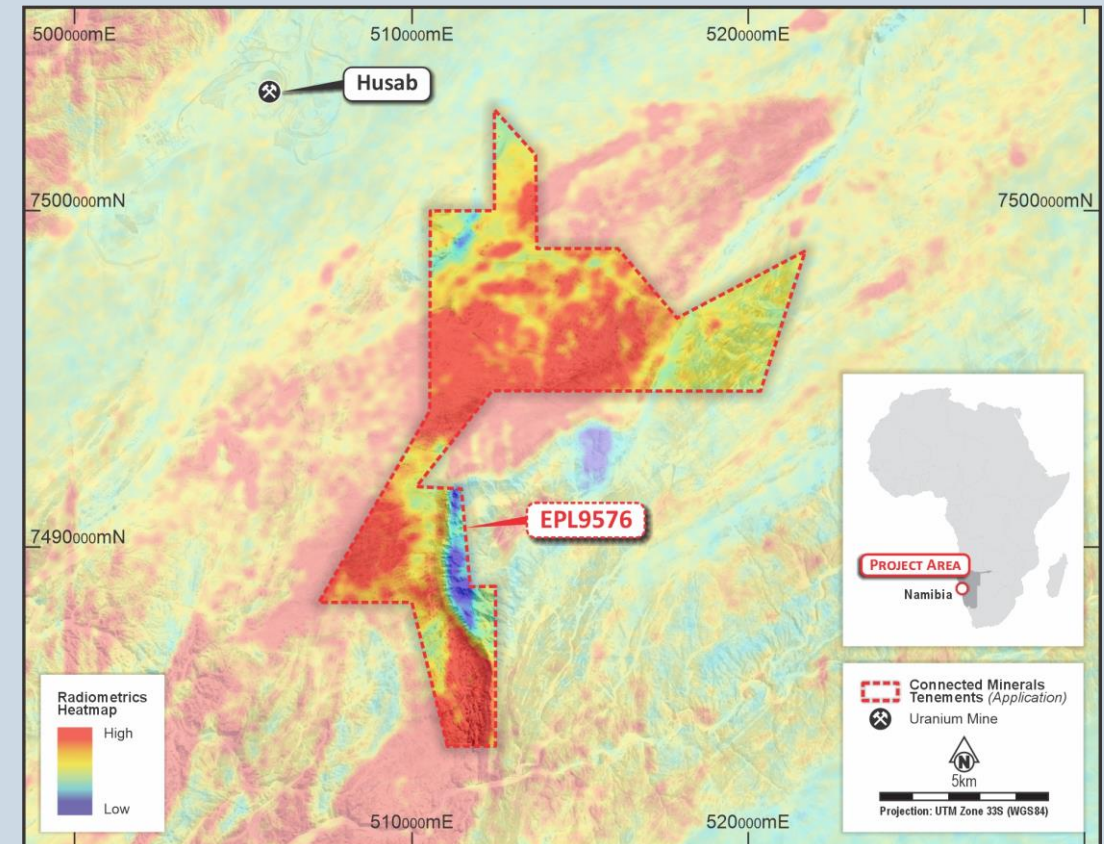
- EPL 9162 covering 125km² (Application, intention to grant EPL issued, ECC expected within 1-2 months)
- Proximate to Orano's Trekkopje and Klein Trekkopje deposits
 - (340Mt @ 140ppm U₃O₈)⁵
- Potential for calcrete hosted uranium deposits within channels running off nearby "hot" granites
- Prospective targets located in the central and south-eastern areas of the licence
- Swakopmund demonstrates the potential for low grade, high tonnage uranium deposit



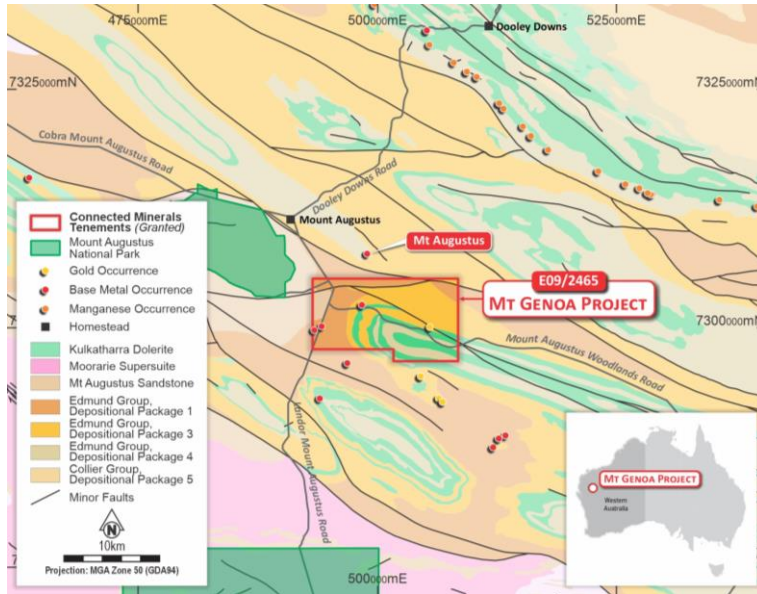
Rossing South Project



- EPL 9576 covering 69km² (Application, intention to grant EPL issued, ECC expected within 2-4 months)
- Primary target is an alaskite mineralisation within a secondary target of calcrete hosted uranium, located 6km east of Husab Uranium Mine
- Rossing South display characteristics that are suitable for both primary and secondary uranium mineralisation
- Potential for alaskite granitic dykes within the "hot" granite seen in the Uranium radiometric
- A number of structural contacts have been identified as priority target areas for primary uranium mineralisation

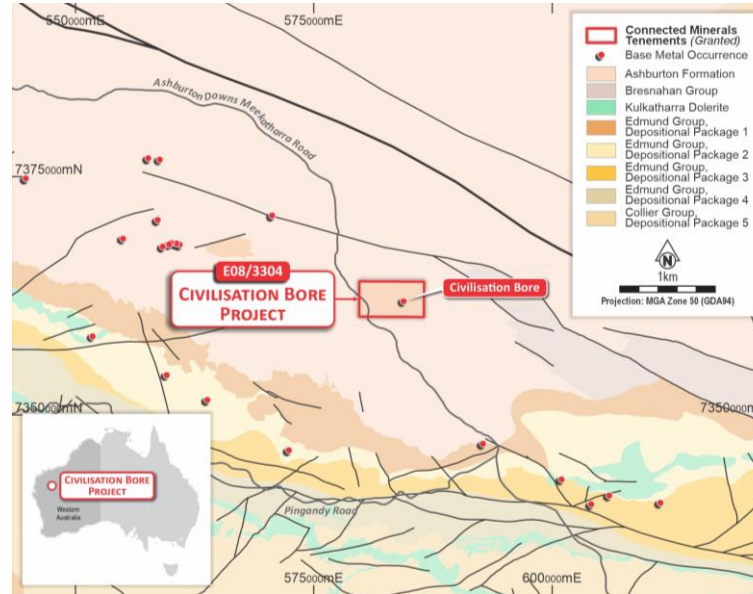


WA Overview



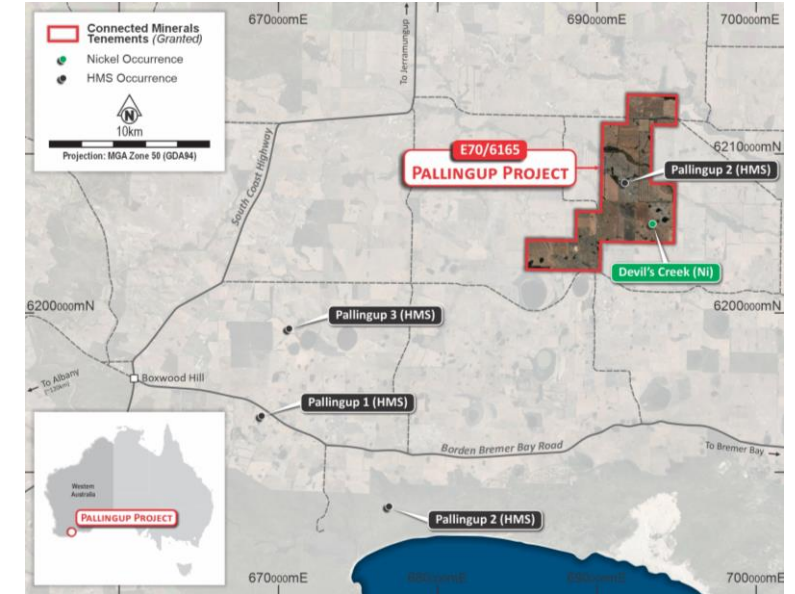
Mt Genoa Project

- ~125.1km² prospective for lead, copper and silver
- Located between the Archean Yilgarn and Pilbara cratons



Civilisation Bore

- ~25.13km² prospective for copper, gold and silver
- Two styles of iron mineralisation have been observed



Pallingup Project

- ~51km² prospective for heavy minerals and REE



The Future Looks Bright

- Namibian uranium exploration play with a strategic land position in close proximity to significant uranium mines/deposits
 - In Country team with 60 years combined experience including non-executive director Rennie Morkel, who as a Senior Financial professional with Swakop Uranium, assisted in the greenfield project construction and commissioning of the \$2.5 billion Husab Mine, the world's largest Uranium only mine
 - Maiden exploration success at Etango North-East delivers proven prospect
- Namibia
 - Tier One, minerals-rich country with a well-established history of uranium production
 - The portfolio benefits from excellent infrastructure from established mining projects

References



- ¹ Source: 2010 Rossing Mineral Resources from <https://www.riotinto.com/en/invest/reports/annual-report>, Rossing Mine operated by Rossing Uranium, now majority owned by CNNC
- ² Source: [PorterGeo Database - https://portergeo.com.au/database/mineinfo.asp?mineid=mn1609](https://portergeo.com.au/database/mineinfo.asp?mineid=mn1609) referenced 31/07/2024, Husab Mine is owned by Swakop Uranium Namibia (a subsidiary of CGN)
- ³ Source: https://bannermanenergy.com/wp-content/uploads/2024/06/240626_-_Investor-Presentation_June-CBE.pdf, market capitalisation BNM:AX Yahoo Finance 22/11/24
- ⁴ Source: <https://www.paladinenergy.com.au/wp-content/uploads/2023/10/Mineral-Resources-and-Ore-Reserves-Langer-Heinrich-as-at-June-2023.pdf>, market capitalisation PDN:AX Yahoo Finance 22/11/24
- ⁵ Source: Mining Technology website referenced 31/07/2024 quoting undated/unconfirmed reserves - <https://www.mining-technology.com/projects/trekkopje-mine/?cf-view>



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