

**CORPORATE PRESENTATION** 



**ASX: WCN** 

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## **CORPORATE OVERVIEW**



### **CAPITALISATION DATA**

A\$0.016 1,890M **A\$30.2M** Basic S/O

**Share Price A\$** 

Market Cap

A\$5.45M

A\$24.8M **Enterprise Value** 

### **BOARD & EXECUTIVE**

### **Rod McIllree EXECUTIVE CHAIRMAN**

Rod is an Australian geologist with extensive experience in developing large-scale projects. With extensive knowledge in M&A, international logistics and small-cap fundraisings, he provides the leadership for this new phase of growth of the company

### **Eric Sondergaard EXECUTIVE DIRECTOR**

Eric is a registered Professional Geoscientist and a graduate of the University of Calgary in Canada. Eric brings over 20 years of operational experience in the mining industry, including significant expertise in frontier exploration and project management.

### **Troy Whittaker** MANAGING DIRECTOR

Trov is an executive with more than 20 years of experience, spanning successful international project evaluation activities, and the development and operation of multibillion dollar assets globally across a broad range of commodities

### **Dan Smith** NON-EXECUTIVE DIRECTOR

Dan has over 15 years primary and secondary capital markets expertise, and has advised on, and been involved in, a number of IPOs, RTOs and capital raisings on the ASX, NSX and AIM markets



### **SHAREHOLDER INFO**

Top 20	32.42%
Board & Management	17.88%
# of Shareholders	3,065

### **WCN 52W PERFORMANCE**

52w high	\$0.029
52w low	\$0.009
Average Volume	7.00m/day

## **INVESTOR HIGHLIGHTS**



A	

### **FUTURE FACING METALS**

White Cliff has an in-demand, diversified Energy Metals portfolio featuring uranium (U), **copper** (Cu), **gold** (Au) and **silver** (Ag).



### TIER 1 **JURISDICTIONS**

The Company has ground in Western Australia and Canada, both supportive **jurisdictions** with enabling regulatory frameworks for exploration and development.



### **SECURE FINANCIAL POSITION**

We have **no debt** and about A\$6.35m million in cash and listed investments.



### **PROGRESS**

Our strategy in Canada for **uranium**, **copper**, **gold** and **silver**, complimenting the ongoing divestment strategy for the WA Projects will provide strong and ongoing news flow.



### **ESG**

We have demonstrated **commitment** to **responsible** resource development.



### **COMMITED BOARD &** MANAGEMENT

The company has the **right-sized** team, with the right expertise and experience and demonstrated skin in the game having purchased ~A\$3.7m on market and in **placements** over the previous 12 months

## **NEW EXEC MANAGEMENT NEW COMMODITIES, NEW JURISTICTION**

- Great Bear IOCG-**U** Project secured in North-West **Territories** Canada Approvals for Rae Cu-Ag Project Rae Cu-Ag secured in Nunavut **Project received** Canada

Jan

Nov

2023

- Approvals for **Great Bear IOCG-U Project** received
- Contractors for maiden field campaign appointed

Feb

Mar

Digitisation of

completed at

Great Bear,

multiple high

historical records

class/high priority

targets identified

- Federal licences granted at **Great Bear**
- Maiden field programme for both projects confirmed

Mav

 Aerial and on ground works commence at both projects

Jun

John Hancock appointed as Strategic Advisor

Jul

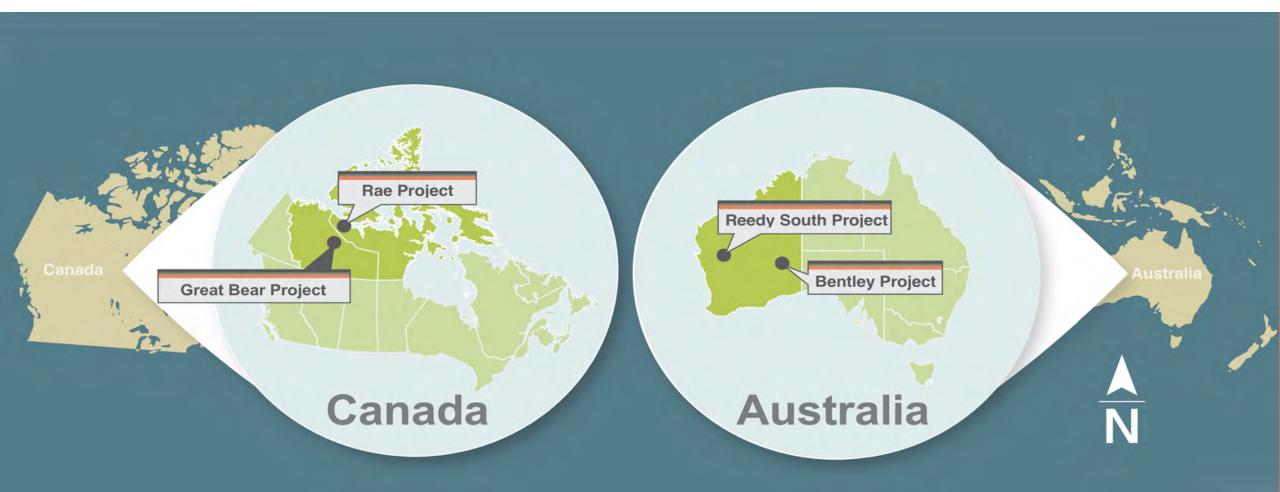
- Additional land acquired at Rae Cu-Ag Project
- Multiple and widespread mineralisation identified at **Great Bear**
- Widespread Chalcocite rich dominant vein systems identified at Rae

H2 2024

- Aerial and on ground works completed at both projects
- Results of Assays & MobileMT aerial geophysical survey results released
- Acquisition of additional land holdings@ Rae containing historical non JORC 4.16mt Cu resource

## **OUR PROJECTS**





## **CANADA INVESTMENT HIGHLIGHTS**





Large, high-grade and scalable projects **secured** in **historic** and **proven** areas



Modern exploration techniques positions us to **unlock untapped opportunity** 



Significant historical databases and information allow targeted **fast tracked on-ground exploration activities** 



Canadian Government provides numerous initiatives to support the critical minerals industry<sup>1</sup>



Leveraging **the Clean Energy Revolution** with the right commodity basket



## CANADA LOCATIONS POLARIS MINE (Zn, Pb)



Cu

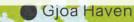
### RAE COPPER-SILVER

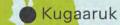
• Licence area totals 1,198km<sup>2</sup>, in Nunavut



 Area contains >72km of Rae Group sediments - the potential host of "reduced-facies" sedimentary copper

- Extraordinarily high-grade copper grades reported from assays during 2024 maiden field campaign
- District scale geophysical conductive anomalies identified
- Drilling planned for 2025







Cambridge Bay

### GREAT BEAR LAKE URANIUM-COPPER-GOLD-SILVER

Au

Licence covers an area that exceeds 2,900km<sup>2</sup> in the Northwest Territories

• The area is within the immediate proximity of significant historical mining operations such as the Eldorado, Echo Bay, Contact Lake mines that produced uranium, copper, gold & silver

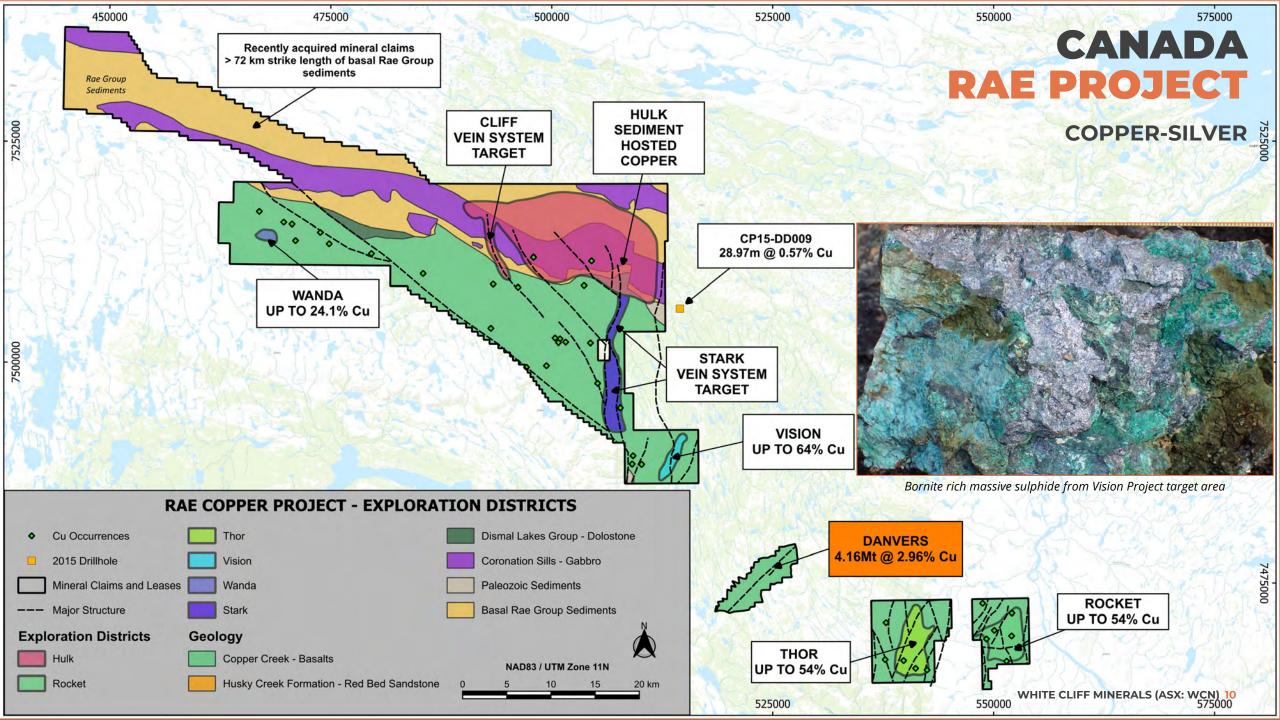
Cu

• The Company's recent exploration works demonstrated high grade mineralisation at surface



• World class prospective silver district identified within close proximity to the historic silver mines of Bonanza and El Bonanza





### **COPPER-SILVER**



### 2024 Field Campaign<sup>1</sup>

- Large scale copper discovery confirmed
- Multiple high-grade copper vein systems identified
- **Vision** a ±10km long NE/SW structural corridor, feeding from the Herb Dixon regional fault covering the Don and Pat project areas; results include:
  - Don: 64.02% Cu & 152 g/t Ag (F005965) 62.02% Cu & 162 g/t Ag (F005966) and
     50.48% Cu & 102 g/t Ag (F005959).
  - Pat: 55.01% Cu (F005977), 46.07% Cu (F005984), 44.43% Cu (F005979) and 43.10%
     Cu (F005985)
- Rocket an area ±400m x 200m containing dominant chalcocite vein systems:
   54.12% Cu (F005950), 53.82% Cu (F005949), 53.47% Cu (F005935), 53.24% Cu (F005944) and 51.59% Cu (F005942)
- Thor host to the historic HALO occurrence, >800mtrs of outcropping mineralization identified: **54.02% Cu** (F005921), **25.7% Cu** (F005922), **24.4% Cu** (F005927) and **24.1% Cu** (F005931)



Sample F005965 which returned 64.02% Cu and 152g/t Ag from the DON target

<sup>&</sup>lt;sup>1</sup>See ASX Announcements - 4 October 2024 "Large Scale Copper Discovery Confirmed at Rae Project" and 14 October 2024 "High Grade Copper Results Continue at Rae"

### **COPPER-SILVER**



### **Sedimentary Hosted Copper**

- All first-order controls for a sedimenthosted copper deposit - with a **proof-of**concept historic drilling result <2km</pre> east of our licence boundary
- Right time, right place: Proterozoic Era basins host some of the largest sediment hosted copper deposits
- Well-endowed district: Evidence of copper-fertile hydrothermal fluids is present throughout the project, evidenced by the numerous volcanic hosted showings
- Optionality: High grade volcanic hosted vein and breccia systems with sediment hosted copper potential offers pipeline of drill targets

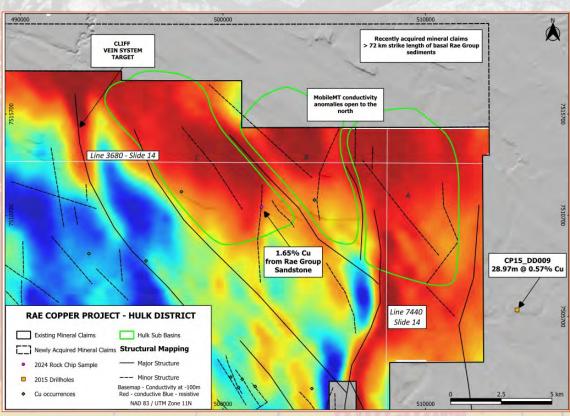


### **COPPER-SILVER**

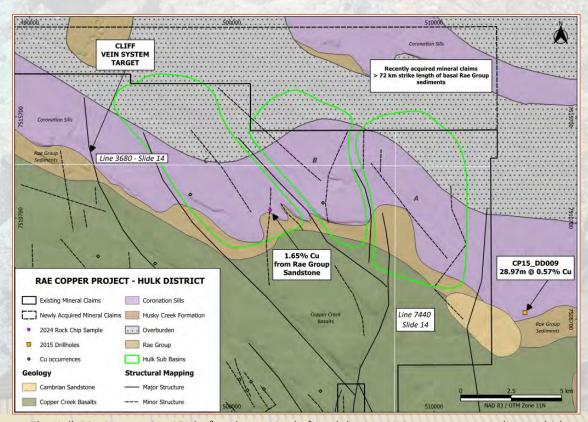


### Hulk - a district scale conductive anomaly

• Three, fault controlled, sub basins covering > 20km of strike across the Rae Group sedimentary structure within the Hulk target area



Conductivity response within the Hulk target. Elevated conductivity is observed across km's within the Rae Group sediments, & remains open to the north into the newly acquired mineral claims



The Hulk District, covering 152 km<sup>2</sup> and comprised of 3 sub basins. Major structures are shown which separates the basins.

<sup>1</sup> See ASX Announcements – 29 October 2024 "Multiple conductive anomalies identified at Hulk" & 21 November 2024 "Geophysical Anomalies reveal New Copper Targets at Rae"

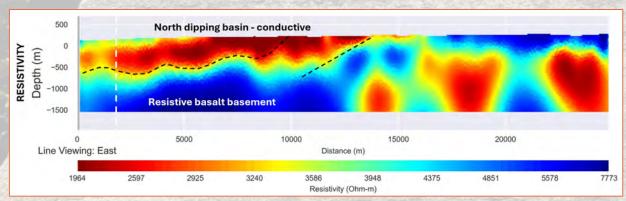
### **COPPER-SILVER**



### Hulk - 3 distinct fault bounded sedimentary sub-basins

2 2m 3 ( 64 M17 5 0402 6 III) 7

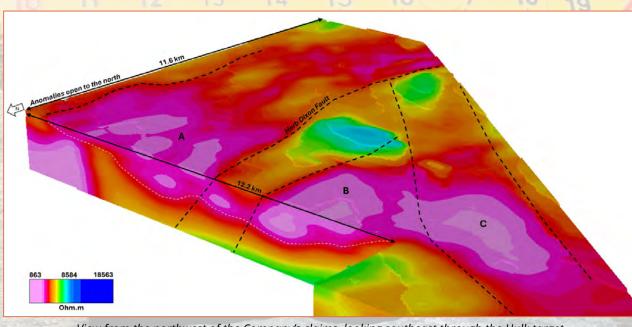
• Massive Upside - Anomalies open to the north



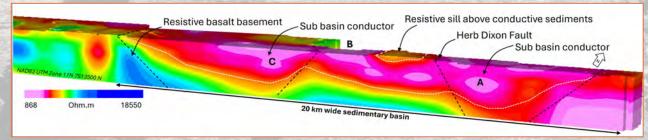
Inverted conductivity section along line 7740 (N/S), lookingg East through the basalt-sediment contact. A gently north dipping conductive zone over >10km, is observed through the sub basin



Profile of total magnetic intensity along line 7740 (N/S) through the basalt-sediment contact within Hulk subbasin target



View from the northwest of the Company's claims, looking southeast through the Hulk target



View looking north, slice through the resistivity voxel illustrating the interpreted sub basin architecture at the Hulk exploration district. Voxel is sliced E/W through a northing of 7513500 NAD83 / UTM Zone 11N

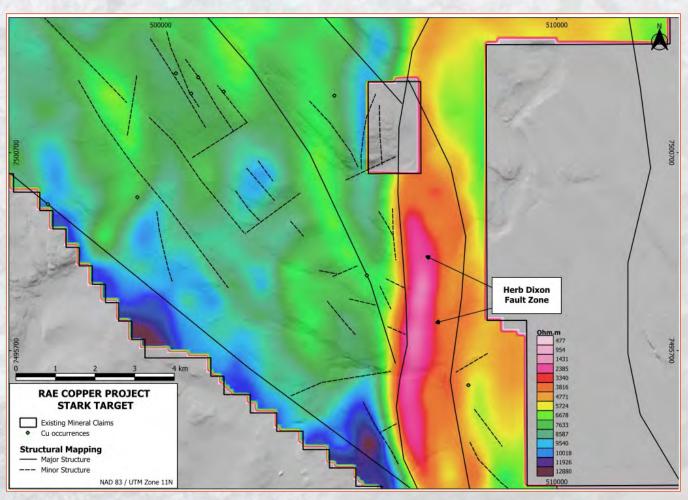
<sup>&</sup>lt;sup>1</sup> See ASX Announcement – 29 October 2024 "Multiple conductive anomalies identified at Hulk"

### **COPPER-SILVER**



### Stark - a target in its own right? And - it is feeding Hulk

- Herb Dixon fault: a major, regional N/S fault covering >25km through the Company's Rae Project that intersects the Hulk area.
- It can be traced to the Vision target where assays from rock chips included results of **64.02%**, **62.02%**, **55.01%** and 50.48% Cu
- The Stark target, situated on the Herb Dixon fault presents a highly conductive signature over more than 14km strike length and up to 2.2km wide that is coincident within a well-defined structure



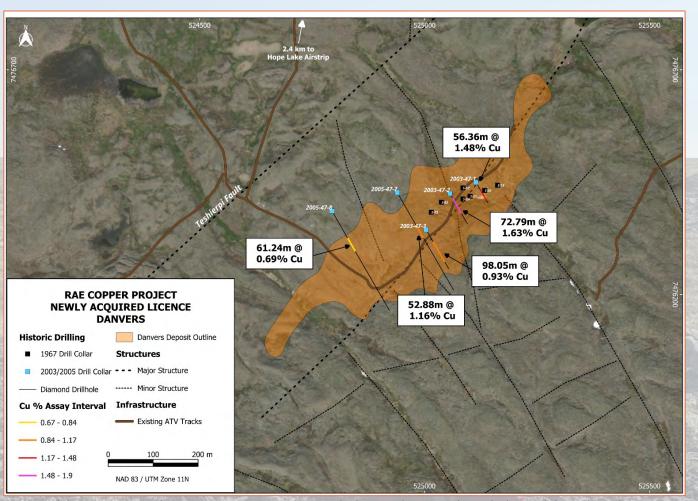
Map of the Herb Dixon Fault Zone target named STARK. >14 km of N/S strike of anomalous conductivity with a zone of 7 km showing high conductivity.

### **COPPER-SILVER**



## Danvers - An opportunity to accelerate the pathway to an initial resource for the Rae area

- The historic non JORC resource estimate of 4.16mt @
   2.96% Cu represents the most significant deposit discovered within the broader Coppermine area
- Historical drilling highlights include:
  - o 47.10m @ 3.23 % Cu from 42.2m (S-24)
  - o 39.40m @ 4.91 % Cu from 60.3m (S-57)
  - o 35.40m @ 3.18 % Cu from 21.0m (S21)
  - o 31.4m @ 3.26 % Cu from 15.2m (S-20)
  - o 27.5m @ 4.09 % Cu from 76.7m (S-63)
- Recent drilling confirmed the resource is open in all directions:
  - o 98.05m @ 0.93 % Cu from 65.86m (2003-47-3)
  - o 72.70m @ 1.63 % Cu from 26.46m (2003-47-2)
  - o 56.39m @ 1.48% Cu from 47.00m (2003-47-1)
  - o 52.88m @ 1.16 % Cu from 176.99m (2005-47-7)
  - o 61.24m @ 0.69 % Cu from 142.08m (2005-47-8)



Map of the newly acquired Licence area (Danvers) showing the historic deposit outline, which was defined through historic drilling and illustrating the locations and intercepts of 2003/2005 drilling completed by Coronation Minerals



### **COPPER-GOLD-SILVER-URANIUM**

- A historic and proven area<sup>1</sup>
- Identified as having Canada's highest probability for the hosting of iron-oxide-copper-gold uranium plus silverstyle mineralisation in the Country
- Recognised as one of Canada's largest uranium mining districts
- Total historical production across the area (pre-1982) was:
  - o 13,700,000 pounds of uranium oxide (U<sub>3</sub>O<sub>8</sub>)
  - o 34,300,000 ounces of refined silver
  - o 11,377,040lbs of copper with gold credits, and
  - o 127,000 kilograms of **nickel**, 227,000kg of **cobalt** and 104,000kg **lead**
- Historical focus on U, Ag overlooked significant Cu and Au potential



Great Bear Lake Project overview, showing access and settlements

### **COPPER-GOLD-SILVER-URANIUM**

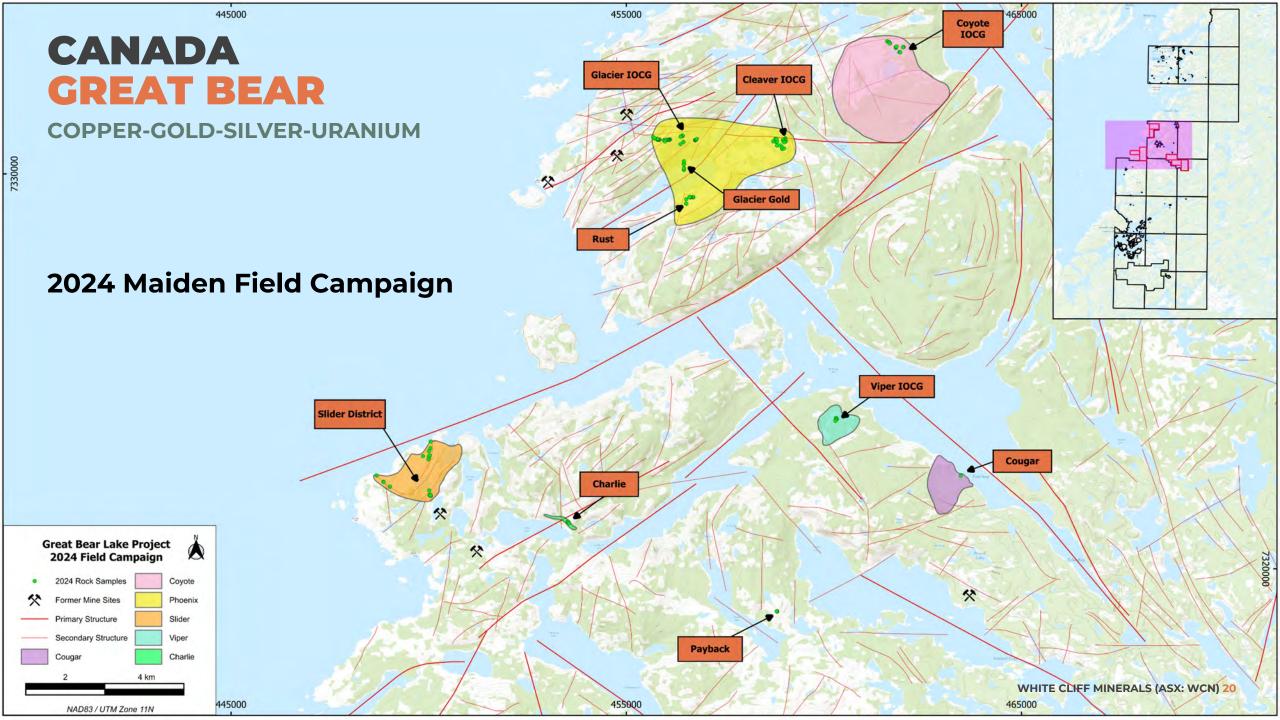


### **Great Bear Magmatic Zone**

- Hosts a spectrum of mineralisation styles within the broad IOCG hydrothermal model
  - Epithermal Ag, Au, Cu, U,
  - o Skarn Ag, Cu, Mo, Pb, Zn, W
  - o IOCG Au, Ag, Co, Cu, +/- U
- Untapped Potential Copper and gold were never the focus of historic exploration work
- Historic Data A wealth of data, that until now has never been fully integrated into GIS
- Recent Publications Academic work on the Great Bear Magmatic Zone has brought a new understanding to the region, making comparisons to other global world class IOCG districts



Sample F005909 from Slider which returned 5.35% Ag

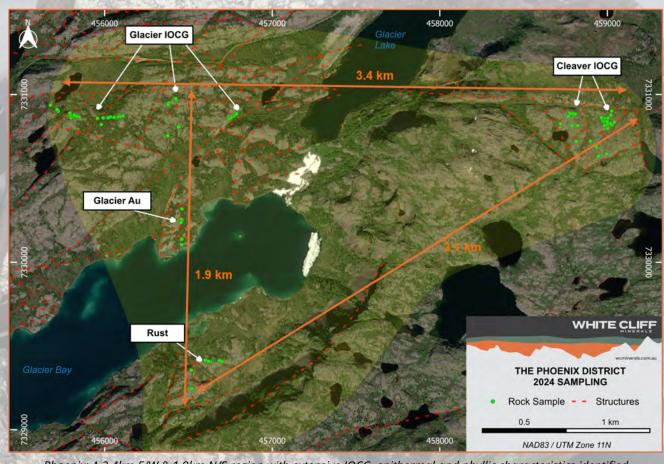


### **COPPER-GOLD-SILVER-URANIUM**



### Phoenix<sup>1</sup>

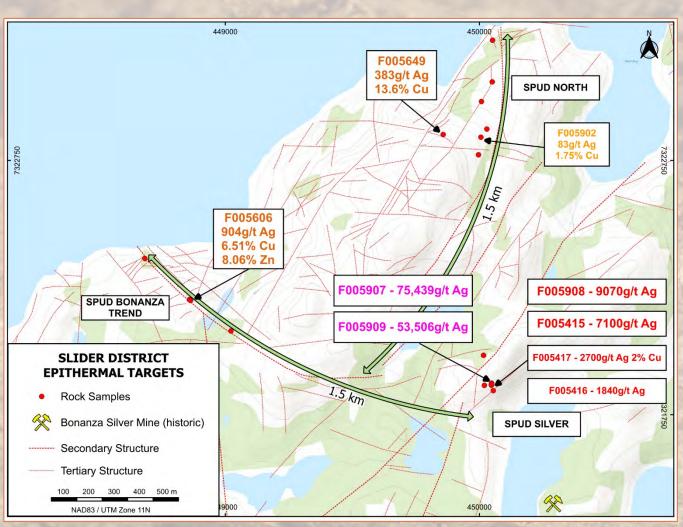
- Close proximity to existing logistics infrastructure
- District scale, mineralised region along a major E/W fault
- Located only a kilometer east from the historic Eldorado & Echo Bay mines.
- 2024 maiden campaign -delivered high grade Copper, **Gold & Silver:** 
  - **42.60% Cu, 2.28g/t Au & 159g/t Ag** (F005437)
  - 39.50% Cu, 3.54g/t Au & 181g/t Ag (F005436)
  - **39.50% Cu, 2.28g/t Au & 131g/t Ag** (F005435)
  - 6.31% Cu, 28.2 g/t Ag & 0.468 g/t Au (F005688)
  - 249 g/t Ag, 3.00% Cu & 0.717 g/t Au (F005646)
  - 38.2g/t Au, 76.5g/t Ag, 4.16% Cu (F005424)
  - 29.7g/t Au, 121g/t Ag, 2.55% Cu (F005426)



Phoenix: A 3.4km E/W & 1.9km N/S region with extensive IOCG, epithermal and phyllic characteristics identified throughout the strike

### **COPPER-GOLD-SILVER-URANIUM**





### Slider

- A genuine, high grade, major silver discovery just
   530m NW of the Silver Mines that produced
   34,300,000oz of refined Silver
- 2024 maiden campaign -delivered Bonanza Grade
   Silver:
  - 7.54% Ag (75,439g/t) (F005907)
  - 5.35% Ag (53,506g/t) (F005909)
  - 9,070g/t Ag (F005908)
  - o 7,100g/t Ag (F005415)
  - o 2,700g/t Ag & 2.0% Cu (F005417)
- Area remains significantly underexplored, with scope for further native and/or high grade silver discoveries

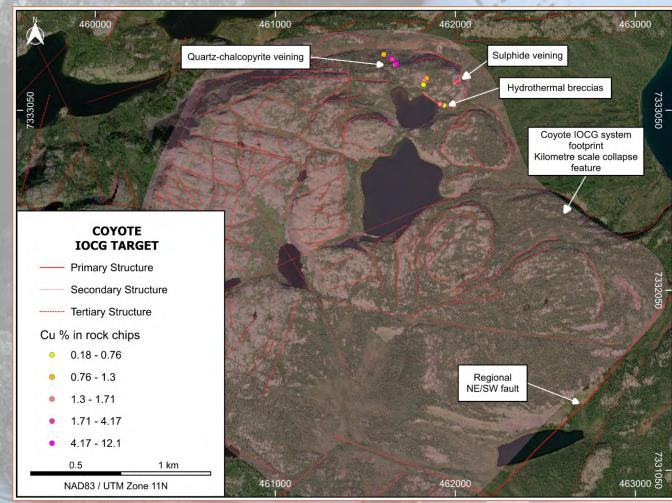
Map of the Slider District - 2024 rock samples which exhibit bonanza silver grades.

### **COPPER-GOLD-SILVER-URANIUM**



### Coyote<sup>1</sup>

- Located 7.3km NE of the historic Eldorado Minesite
- Collapse spanning 2.5km diameter features may indicate dilation/brecciation/permeability creation at depth
- Samples taken from NE 440 x 195m zone only:
  - o 17.4 g/t Au, 1.47% Cu, 29.6 g/t Ag (F005673)
  - 0 16.95 g/t Au, 10.55% Cu, 45.3 g/t Ag (F005669)
  - o **15.1 g/t Au, 4.2 g/t Ag** & 0.18% Cu (*F005684*)
  - o 14.35 g/t Au, 1.75% Cu, 32.5 g/t Ag (F005683)
  - o 8.91 g/t Au, 1.47% Cu, 62.5 g/t Ag (F005682)
  - o 12.10% Cu, 1.35 g/t Au, 20.3 g/t Ag (F005670)



Map of copper concentration in rock chip samples from Coyote Target

### **COPPER-GOLD-SILVER-URANIUM**



### Payback<sup>1</sup>

- Located south of the historic Echo Bay & Eldorado mines and only 13km south of Phoenix
- High grade polymetallic, fracture and veinlet controlled mineralisation:
  - o 42.20% Cu, 716 g/t Ag (F005604)
  - o 30.20% Cu, 153 g/t Ag (F005602)
  - o 10.30% Cu, 116 g/t Ag, 2.04 g/t Au (F005601)

### Charlie<sup>2</sup>

- Strike covers approximately 900m
- Grab samples from the maiden campaign include:
  - o 233g/t Ag and 9.8% Cu (F005408)
  - o 135g/t Ag and 8.3% Cu (F005407)
  - o 3.4% Cu, 24g/t Ag and 0.24% W (F005405)



Sample F005604 which returned 42.20% Cu and 716g/t Ag

### COPPER-GOLD-SILVER-URANIUM



### Cougar<sup>1</sup>

- Approximately 3.4km from Viper
- An IOCG target on the within the Contact Lake Belt
- Target area spans 1500 m N/S and 1100 m E/W
- Rock chips sample returned an assay result of 13.5% Cu, 1.14
   g/t Au, 97.4 g/t Ag (F005648)

Sample F005648 which returned 13.5% Cu, 1.14 g/t Au and 97.4 g/t Ag

### Viper<sup>1</sup>

- An IOCG target that includes the historic K2 occurrence
- 2024 sampling produced high grade silver rock chips over an initial N/S strike of 75m
  - o 102 g/t Ag, 0.137 g/t Au (F005910)
  - o 25.9 g/t Ag, 0.31 g/t Au (F005913)
  - o 13.15 g/t Ag and 0.44% Cu (F005914)



Sample F005910 which returned 102 g/t Ag and 0.137 g/t Au

<sup>&</sup>lt;sup>1</sup> See ASX Announcement - 19 August "Great Bear Project delivers further outstanding Cu, Au & Ag assays"

## **CANADA PROJECTS**

### **NEWSFLOW & WHATS NEXT**



GEOPHYSICS @ RAE **Results** - Aerial geophysics – further electromagnetic surveys (MobileMT) results to be received

DRILLING @ RAE

**Fully Funded Drilling** campaign planned to commence in 2025

GEOPHYSICS @
GREAT BEAR

**Results** - Aerial geophysics - electromagnetic surveys (MobileMT) results to be received

**APPROVALS** 

Updates on drilling readiness, permitting & approvals for the Projects

**PLANNING** 

Further field reconnaissance, sampling & drilling programs across the Projects

**EXPLORATION** 

Ongoing exploration target generation across the portfolio of Projects

## **Competent Person Statement**





The information contained in this presentation has been prepared by White Cliff Minerals Limited (the Company).

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Roderick McIllree, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIllree is a Director of White Cliff Minerals Limited. Mr McIllree has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr McIllree consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The historic resource estimate for the Licence, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results, but the Company has not independently validated the historical exploration results.

This presentation relies on information previously released to the Australian Securities Exchange:

26 November 2024 "White Cliff Minerals acquires highly prospective and proven Copper Project"

21 November 2024 "Geophysical Anomalies reveal New Copper Targets at Rae

29 October 2024 "Multiple conductive anomalies identified at Hulk"

14 October 2024 "High Grade Copper Results Continue at Rae"

4 October 2024 "Large Scale Copper Discovery Confirmed at Rae Project"

27 August 2024 "Bonanza Grade Silver Discovery at the Great Bear Project"

20 August 2024 "Great Bear Project delivers further outstanding Copper, Gold & Silver assays"

13 August 2024 "Extraordinary Cu, Au & Ag Assays Received at Great Bear"

1 August 2024 "WCN Successfully Concludes Maiden Canadian Field Programs"

25 July 2024 "Widespread Chalcocite Dominant Vein Systems at Rae Cu-Ag-Au"

22 July 2024 "Appointment of Strategic Advisor"

18 July 2024 "Further IOCG, Copper & Epithermal Mineralisation Discovered

12 July 2024 "IOCG & Epithermal Mineralisation Discovered at Great Bear

8 July 2024 "Additional Land Acquired at Nunavut Cu-Ag-Au Project"

18 June 2024 "Large System Confirmed at Reedy's Gold Deposit

28 May 2024 "Imminent Field Activities for Nunavut Cu-Au-Ag Project"

20 May 2024 "Priority Targets Confirmed at Great Bear Lake (Radium Point)"

25 March 2024 "Multiple High-Grade Uranium & Copper Targets at Radium Point"

15 January 2024 "Large Scale Uranium Project Secured in Canada"

8 November 2023 "White Cliff Secures Multiple High Grade Copper Projects"

27 March 2023 "Sale of Yinnetharra REE/Li Project to Minerals 260 Ltd"

29 October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"





**ASX: WCN** 

wcminerals.com.au

## **WA PROJECTS**

A refreshed strategy within Western Australia



### Refining the portfolio to two highly prospective projects



### **REEDY SOUTH GOLD**

- JORC resource of 779,000 tonnes at 1.7 grams per tonne gold for 42,400 ounces gold
- Reedy South is immediately south of Triton/South Emu Mine (ASX: WGX) and features multiple highly prospective walk up drill targets
- Recent drilling demonstrates extensive strike and depth-extensions around the existing inferred 2012 JORC Mineral Resource



### **BENTLEY GOLD-COPPER-URANIUM**

- Bentley is 45 km north of Warburton and 550km east of Laverton
- Area features strong magnetic and gravity anomalies

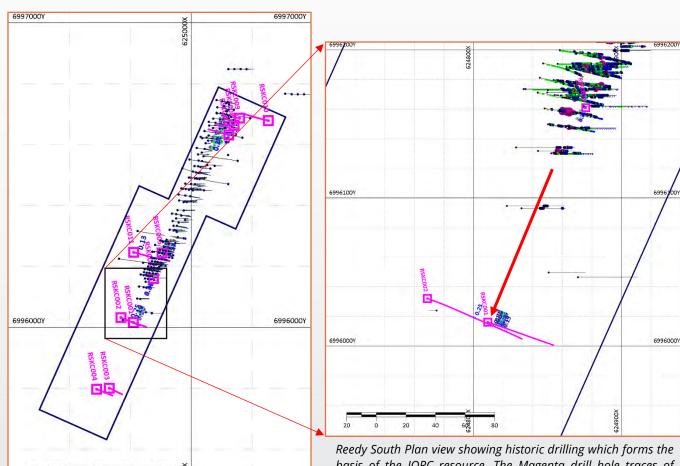


# WA PROJECTS GOLD



### **Reedy South**

- Reedy South sits within trucking distance of multiple existing operating gold plants, within this proven Goldfield in Western Australia
- Recent assay results include:
  - o 7m @ 1.12 g/t Au from 92m along strike, due north from the existing resource from drill hole RSKC009
  - o 79m @ 1g/t Au from 10m from drill hole RSKC006 (down-dip)
  - o 11m @ 0.53 g/t Au from 209m, ~20mts below the existing resource outline from drill hole RSKC011
  - o 5m @ 0.45 g/t Au from 14m along strike, due south from the existing resource from drill hole RSKC001



Reedy South Plan view showing historic drilling which forms the basis of the JORC resource. The Magenta drill hole traces of recent drill holes with grades evidencing lateral extensions to the existing JORC resource.

<sup>&</sup>lt;sup>1</sup>See ASX Announcement – 12 June 2024 "Large system confirmed at Reedy South Gold Deposit"

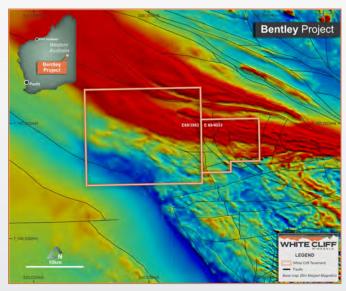
## **WA PROJECTS**

### **URANIUM-COPPER-GOLD-RARE EARTHS**

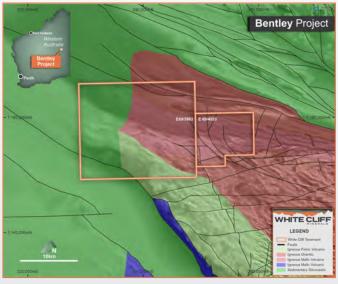


### **Bentley**

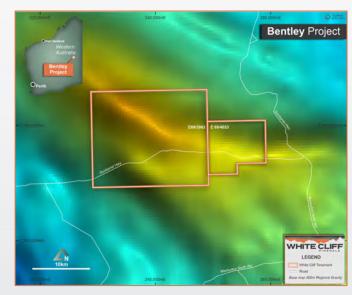
- Gravity anomalies trend in a northwest direction over a distance of approximately 9km and are flanked to the north and south by two major thrust faults which are highly prospective for **IOCG-U** mineral deposits as they share similar characteristics indicative of this type of mineralisation.
- Stakeholder discussions continue to progress on schedule and the Company anticipates the grant of the Exploration Licence in the near future



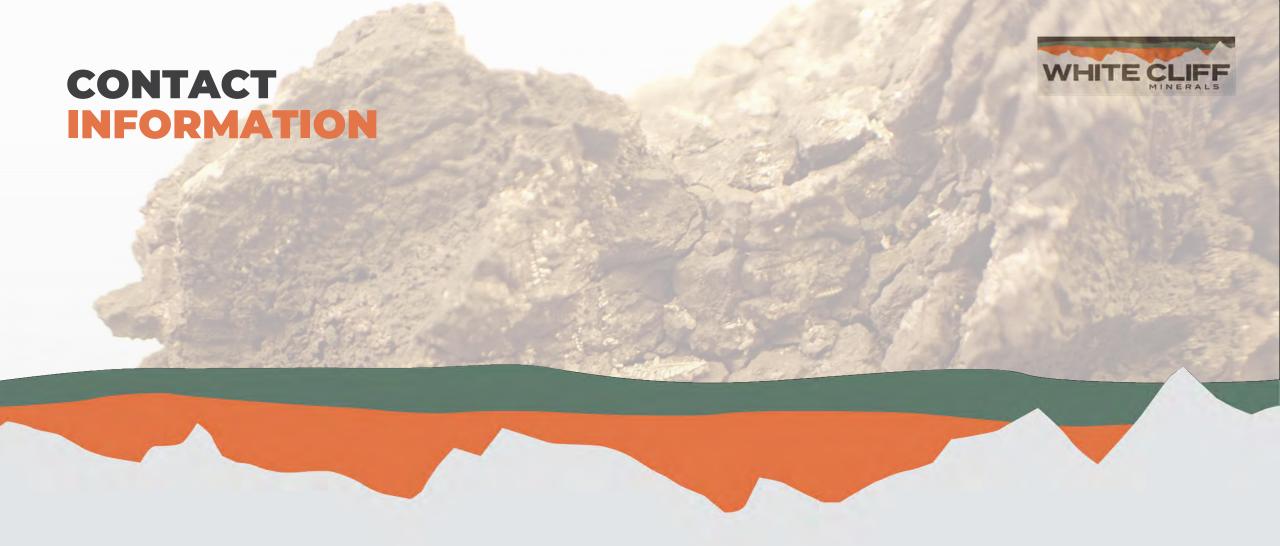
GSWA regional magnetic data with interpreted structures



GSWA interpreted BASEMENT GEOLOGY AND structures



GSWA REGIONAL GRAVITY DATA





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