

ASX:AQX



# Investor Presentation

**Gold exploration in Fiji and Australia**



**ALICE QUEEN  
LIMITED**

November 2024



## FORWARD LOOKING STATEMENTS

This presentation may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with estimation of reserves, the meeting of objectives and other investment considerations, as well as other matters not yet known to the Company or not currently considered material by the Company. Alice Queen Limited accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

## ASX LISTING RULES COMPLIANCE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Previous ASX releases relating to the Viani Project;

- ▶ 24 October 2024, "FIJI UPDATE - VIANI AND SABETO PROJECTS"
- ▶ 24 July 2024, "VIANI EPITHERMAL GOLD PROJECT RENEWED"
- ▶ 6 March 2023, "ALICE QUEEN UPGRADES VIANI EPITHERMAL PROJECT"
- ▶ 17 November 2022, "ALICE QUEEN COMMENCES VIANI EXPLORATION FIJI"
- ▶ 2 December 2022, "VIANI EXPLORATION UPDATE"

Previous ASX releases relating to the Sabeto Project;

- ▶ 24 October 2024, "FIJI UPDATE - VIANI AND SABETO PROJECTS"
- ▶ 13 September 2024, "DRILL RIG MOBILISED TO FIJI - SABETO AMENDED"
- ▶ 26 February 2024, "PORPHYRY TARGET EMERGING AT SABETO"
- ▶ 21 December 2023, "SABETO EXPLORATION UPDATE"
- ▶ 5 April 2023, "NEW HIGH GRADE GOLD SYSTEM EMERGING AT SABETO"
- ▶ 21 December 2022, "SABETO GRANTED EXPLORATION COMMENCES"

- ▶ 9 June 2022, "Fiji Neighbour LLO Announces Globally Significant Intercept"
- ▶ 10 March 2021 "ALICE QUEEN EXPANDS TO FIJI"

Previous ASX releases relating to the Horn Island Project;

- ▶ 11 November 2021, "HORN ISLAND SCOPING STUDY AND MRE"
- ▶ 30 November 2021, "IP SURVEY COMMENCED AT HORN ISLAND"
- ▶ 14 January 2022, "POSITIVE GOLD RESULTS FROM STOCKPILE DRILLING AT HORN ISLAND"
- ▶ 17 January 2022, "HORN ISLAND CLOSE SPACE DRILL RESULTS"
- ▶ 19 January 2022, "1.4KM IP ANOMALY EMERGING AT HORN ISLAND"
- ▶ 1 February 2022, "IP SURVEY COMPLETED AT HORN ISLAND"
- ▶ 10 February 2022, "IP ANOMALY EXTENDS TO OVER 5KM AT HORN ISLAND"
- ▶ 24 February 2022, "FINAL IP RESULTS. DRILL READY AT HORN ISLAND" Page 8 of 12 |
- ▶ 1 March 2022, "DRILLING FIRST ANOMALY HAS COMMENCED AT HORN ISLAND"
- ▶ 16 May 2022, "HORN ISLAND DRILLING REVEALS VISIBLE GOLD"
- ▶ 22 June 2022, "DRILLING EXTENDS GOLD ZONE AND HIGH GRADE COPPER HIT"

Previous ASX releases relating to the Boda East (Yarindury) Project :

- ▶ 24 June 2020, "DRILLING YARINDURY BODA EAST"
- ▶ 28 July 2020, "MAIDEN DRILLING COMMENCES AT BODA EAST"
- ▶ 10 August 2020, "BODA EAST UPDATE AMENDED"
- ▶ 9 October 2020, "RESULTS FROM THE FIRST DIAMOND HOLE AT BODA EAST"
- ▶ 1 March 2021, "Evidence of a Porphyry System at Boda East"
- ▶ 29 September 2022, "ALICE QUEEN CHASES COPPER GOLD PORPHYRY AT BODA EAST"
- ▶ 6 October 2022, "ALICE QUEEN COMMENCES DRILLING AT BODA EAST"
- ▶ 2 November 2022, "BODA EAST DRILLING CONFIRMS CONTINUITY OF MINERALISATION"
- ▶ 13 December 2023, "BODA EAST DRILL RESULTS AND PROJECT UPDATE"

Previous ASX releases relating to the Mendooran Project :

- ▶ 3 June 2021, "MENDOORAN DRILLING EXTENDS MOLONG TARGET AREA"
- ▶ 18 August 2021, "ALICE QUEEN TO DRILL HIGHEST RANKED TARGETS AT MENDOORAN"



# Alice Queen Portfolio of Projects



Alice Queen maintains a portfolio of gold exploration projects in **Fiji** and **Australia**

- Viani, Sabeto and Nabila, **Fiji**
- Horn Island, **Queensland**
- Lachlan Fold Belt, **NSW**





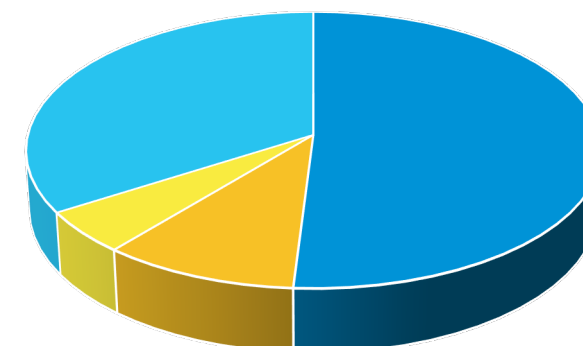
Major shareholder (51%) **Gage Resource Development Pty Ltd**, a subsidiary of Beijing Gage Capital Management Co Ltd, a Beijing based private equity group with **US\$1.6 billion in funds under management**



## Capital Structure

Ordinary Shares on Issue	1,146,890,068
Market Cap (26.11.24)	\$9.175m
Share Price (26.11.24)	\$0.008
Cash (30.9.24)	\$2.9m
Quoted Options exercisable @ \$0.02 (AQXOC) <sup>1</sup>	368,580,104
Quoted Options exercisable @ \$0.16 (AQXOA)	20,942,634
Unlisted Options exercisable @ \$0.06	1,500,000

## Shareholder Breakdown



■ Gage Capital ■ Institutions  
■ Board ■ Other

<sup>1</sup>Pursuant to the approval received by shareholders at the Annual General Meeting held on 15 November 2024, the Company expects to issue up to 200,000,000 AQXOC options to Directors and 4,000,000 AQXOC options to staff within the next

# Board and Management Team



## Jianying Wang

Non-Executive Chairman

Jianying Wang is a seasoned entrepreneur and investment banker. From 2007 to 2012, he served as the General Manager of Beijing Derui Shitong Industrial Group Co. Ltd. Since 2012, he has been the Chairman of Beijing GAGE Capital Management Co., Ltd.

Jianying possesses extensive experience in overseas mergers and acquisitions and has made significant strides in the field of equity investment. Under his leadership, Beijing GAGE Capital currently manages investments in over a hundred enterprises.



## Andrew T. Buxton

Managing Director

Andrew Buxton is the Managing Director of Alice Queen Limited and founder of the Company in 2012. Prior to that Andrew was Managing Director of Kidman Resources Limited (KDR) an ASX listed lithium development company.

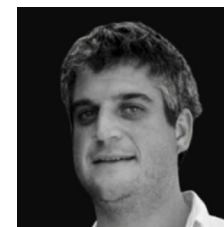
Andrew has 25 years experience in the corporate sector specialising in business development, capital raising and corporate finance.



## Dale McCabe

Executive Director

Dale McCabe was instrumental in supporting the foundation of Alice Queen in 2012 with both operational support and seed capital raising efforts. He joined the Company formally in 2015 establishing the operational aspects of the exploration projects and continuing to support capital raising. Prior to his tenure at Alice Queen, Dale spent more than 20 years in the IT industry across various industry sectors.



## James Myers

Non-Executive Director

James Myers has over 15 years of experience in equities dealing and corporate advisory, and extensive small cap experience. Experience leading transactions including pre-IPOs, IPOs and secondary market equity raisings across small and mid-cap companies. In addition, James is the founder and managing director of boutique advisory firm Molo Capital. Mr Myers is also an Executive Director of C29 Metals Limited.



## Michele Alessandro Bina

Non-Executive Director

Michele Alessandro Bina is a former investment banker based in Hong Kong and is an adviser to Beijing Gage, the parent company of Gage Resource Development Pty Ltd (Gage).

Michele joined the existing board of Alice Queen as a Non-Executive Director as the nominee of Beijing Gage Capital Management Co. Ltd (Beijing Gage).

# Fiji Gold Projects



## Fiji “Open for Business”

**Vatukoula** – world class gold mine in production continuously for the last 75 years

**Tuvatu Gold Mine** – Fiji’s second operating gold mine

## AQX Projects

**Viani** – high-grade, low sulphidation epithermal gold system

**Sabeto** – porphyry sub volcanic copper gold breccia target





# Potential Epithermal Gold System



## Viani Project

- ✦ Located on Vanua Levu, Fiji's second largest island covering an area >200km<sup>2</sup> largely under explored
- ✦ Potential to host a high-grade vein style epithermal gold system
- ✦ Extensive sampling, trenching and (historic) limited drilling has been carried out at the Dakuniba prospect recorded **epithermal gold mineralisation outcrop samples over a >3km strike length**
- ✦ The footprint of the epithermal mineralisation is comparable to other economically productive gold epithermal deposits globally
- ✦ Aggressive surface geochemical sampling program ongoing
- ✦ Drilling to commence November / December 2024

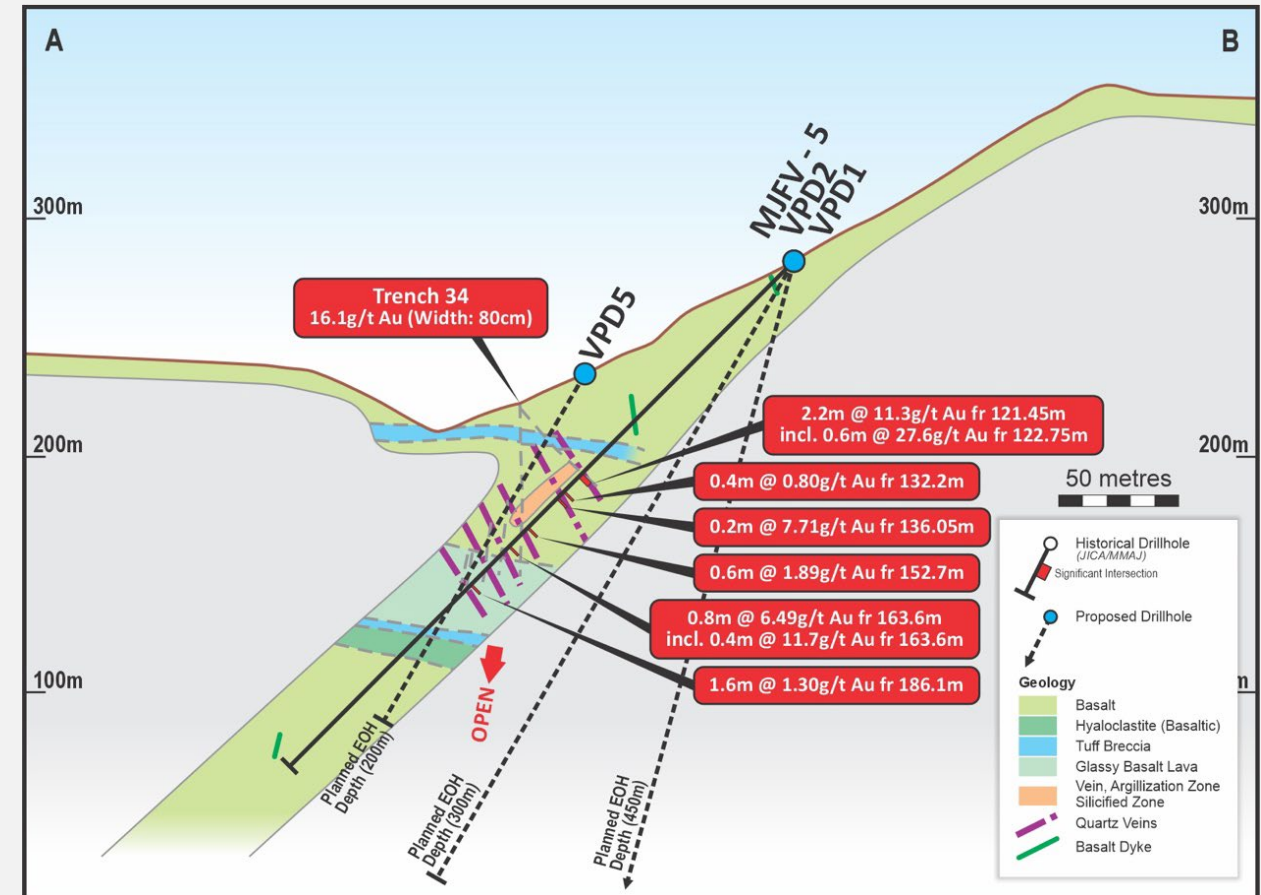


# Viani Drilling to Commence



## To Test High-grade Epithermal Gold

- Phase 1, three-hole diamond drilling program will test for extensions to the quartz vein gold mineralisation at depth
- Drilling expected to be completed in 6-8 weeks
- Additional drilling under the same program dependent on initial results



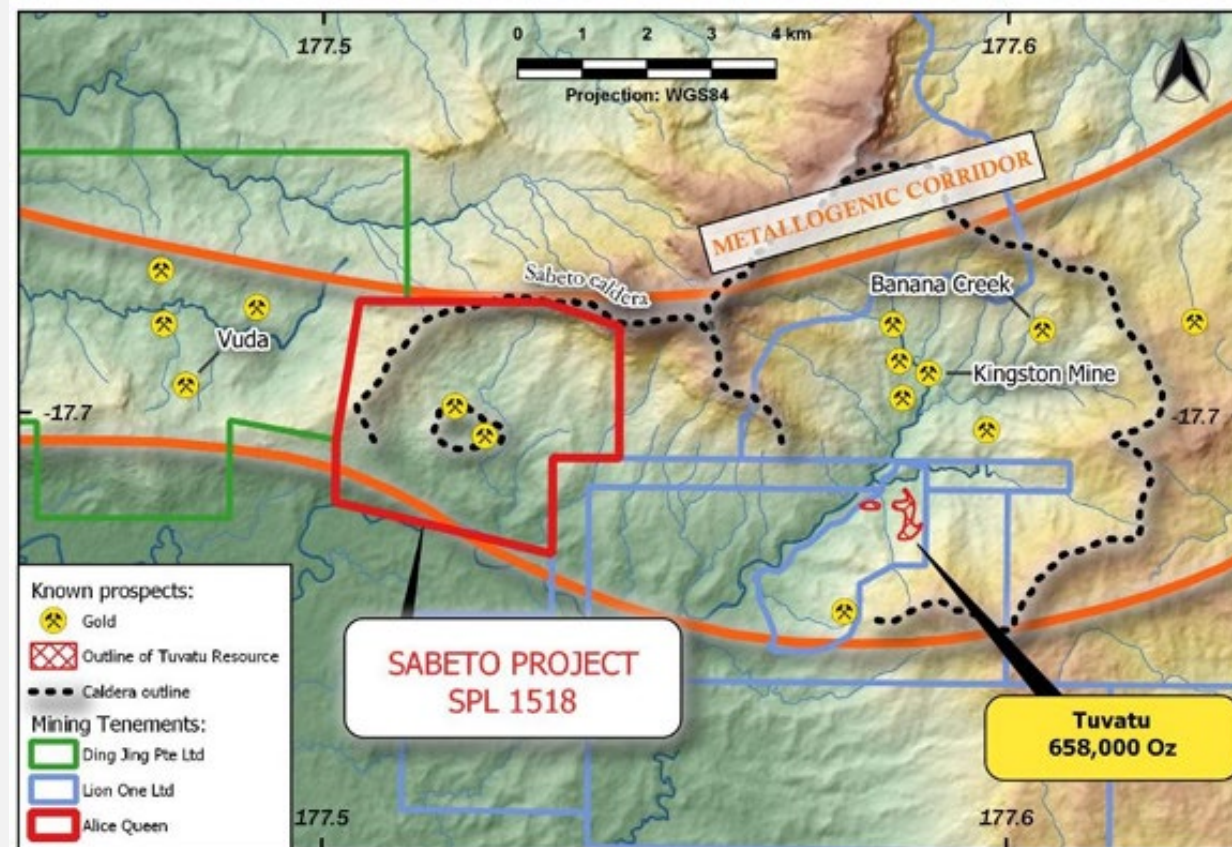


# Emerging Porphyry Target



## Sabeto Project

- ✦ Located on the Sabeto Valley, a 15km east west trending zone that hosts several known areas of epithermal gold and porphyry copper gold style mineralisation including
  - Vuda Deposit to the west
  - Lion One Metals (ASX: LLO) operating Tuvatu Gold Mine 6 km to the east
- ✦ Mineralisation at Sabeto is hosted in the same alkaline rock formation (Nawainiu Intrusive Complex (NIC)) which hosts the gold mineralisation at Tuvatu
- ✦ Historic drilling intersected anomalous porphyry copper and gold mineralisation
- ✦ The copper gold mineralisation intersected in previous drilling is coincident with a relatively deep 'bullseye resistivity high' airborne ZTEM anomaly, which is interpreted to indicate an intrusive complex

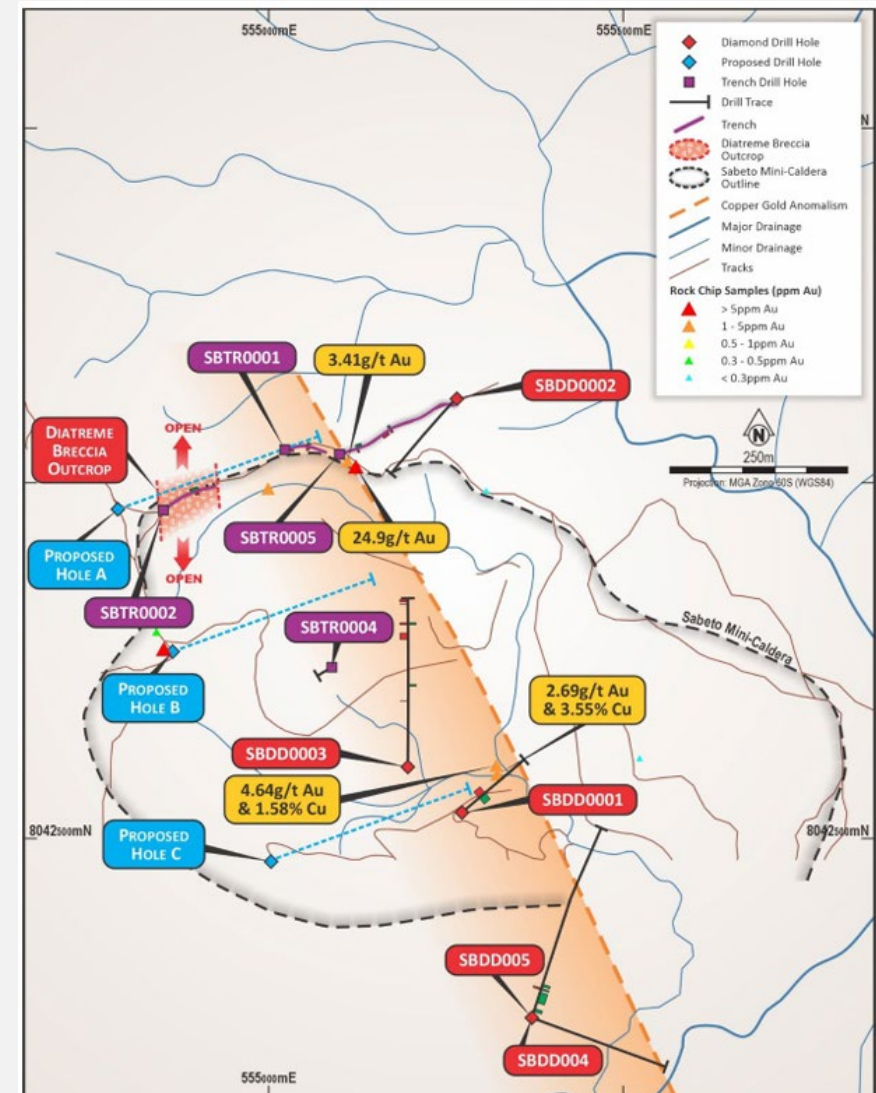


# Upcoming Sabeto Drilling



## ~1,800m Program to Commence Following Viani Drilling

- 3 planned drill holes to test for economic gold copper mineralisation at depth:
- Proposed Diamond Hole A** - designed to test for the gold copper mineralisation to the west of SBDD0001 and SBDD0004.
- Proposed Diamond Hole B** - designed to test beneath the outcropping gold copper anomalous diatreme sampled at surface and under gold soil anomalism. This hole would also be testing 300m NW of the SBDD0003 which intersected anomalous gold in diatreme breccia at depth.
- Proposed Diamond Hole C** –designed to test the extent of the copper anomalous diatreme 250m to the south of the outcrop.





# Australian Portfolio



Gold and copper projects in Queensland and NSW

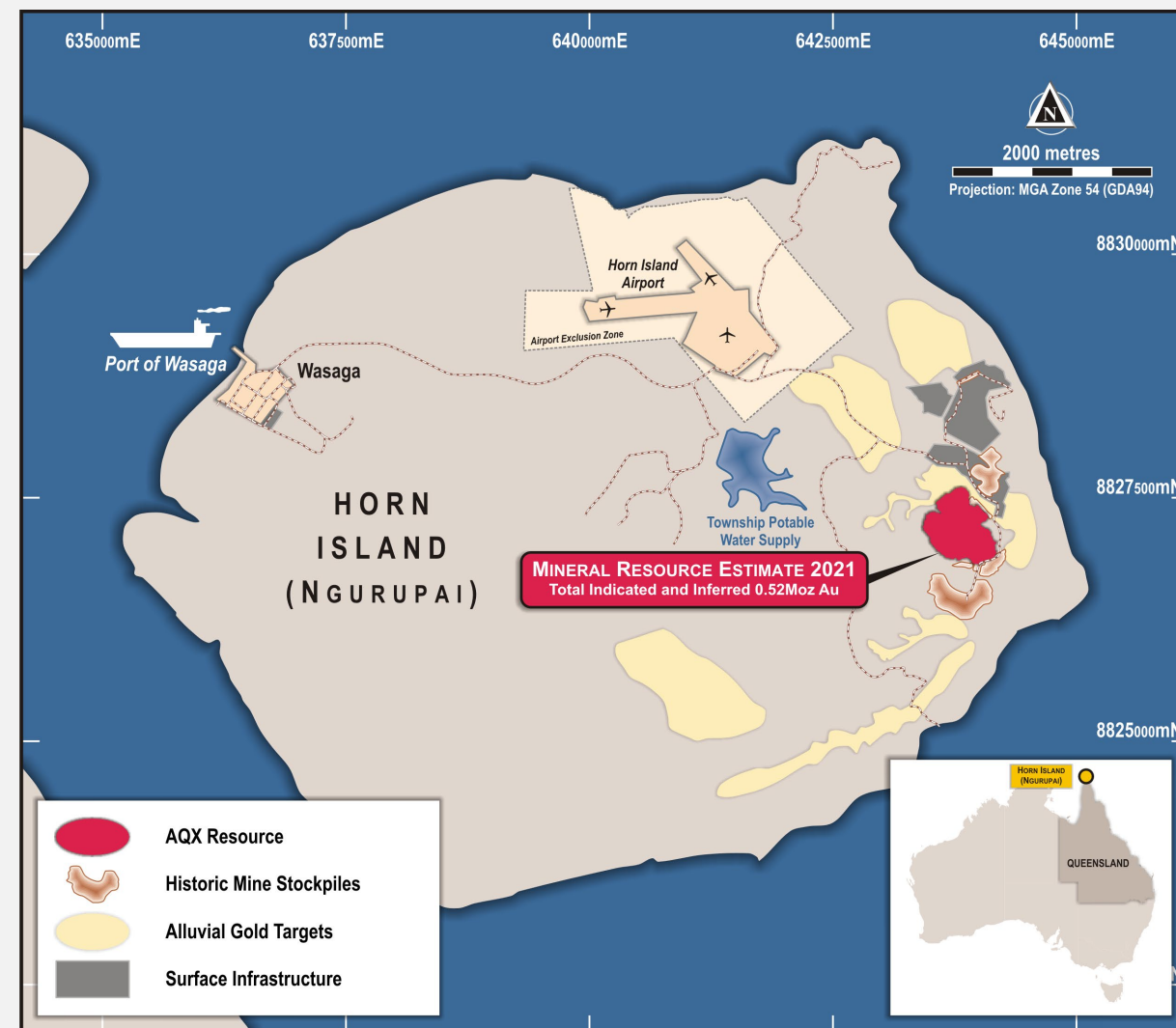






## Intrusive Related Gold System (IRGS)

- ✦ The Southern Silicified Ridge prospect presents potential for discovery and additional deposits
- ✦ The historical pit area has an existing **Mineral Resource Estimate (MRE)**, indicated and Inferred, of **16.7Mt at 0.98 g/t Au for 524,000 ounces Au**
- ✦ Further potential extensions open to the NW





## Mendooran and Boda East

### Mendooran

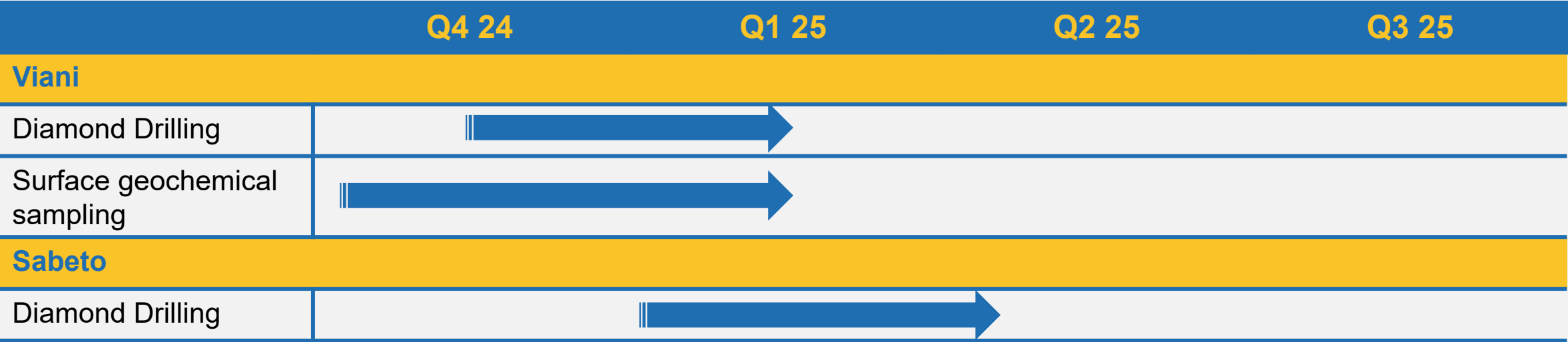
- ◆ Prospective for a large-scale copper gold porphyry system

### Boda East (Yarindury)

- ◆ Located adjacent to Alkane's (ASX:ALK) Boda and Kaiser porphyry copper gold deposits
- ◆ Boda East also prospective for a large scale copper gold porphyry system
- ◆ Eleven holes drilled to date with further drilling planned



# Exploration Timeline







## Key Takeaways

- ✦ Strong financial backing through Beijing financial equity firm Gage Capital
- ✦ Aggressive drilling program to commence in Fiji – ongoing into Q1 2025
- ✦ Fiji – Open for Business
- ✦ Horn Island contains substantial JORC Resource
- ✦ NSW potential for JV opportunity with global majors

# Contact Us



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