

## Clarification Announcement

Kingston Resources Limited (ASX: KSN) ('Kingston' or 'The Company') released an announcement titled "*Argonaut PCF Appointed for Misima Strategic Process*" ("**Argonaut**"), dated 20 November 2024 (**Announcement**).

With regards to the Announcement, the Company provides the following additional information:

- The assumptions on the Resources and Reserves on the announcement are from the announcement which was previously released under the title "*Misima DFS confirms 1.73Moz gold Reserve, \$956m NPV*" dated 6 June 2022 with no material changes to the assumptions underpinning the Resources and Reserves and they continue to apply;
- Argonaut is appointed as a financial advisor in connection with the divestment or alternative transaction involving the Misima Gold Project. The financial advisory fee incurred by Kingston for retaining Argonaut services is not material for the Company;
- The term of the contract is up to 6 months with an option to extend the term by written confirmation by both parties;
- There are no material conditions to be satisfied before Argonaut becomes legally bound to proceed with the contract; and
- There is no other material information relevant to assessing the impact of the agreement with Argonaut on the price or value of the Company's securities.

This announcement has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

### ABOUT KINGSTON RESOURCES

Kingston Resources is currently producing gold from its Mineral Hill gold and copper mine in NSW and owns the 3.8Moz Misima Gold Project in PNG. The Company's objective is to establish itself as a mid-tier gold and base metals company with multiple producing assets.



ASX: KSN  
Shares on Issue: 707M  
Market Cap: A\$64M  
Cash: (30 Sept 2024) A\$6.64m

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