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## **ASX Announcement**

**27 November 2024**

### **AGM Presentation - Reissued**

Please find following the Annual General Presentation reissued to correct a blank slide 8 in the presentation lodged earlier today.

**This ASX announcement was approved and authorised for release by:**

Peter Rohner, Managing Director

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## AGM Presentation

# Exploring Epithermal Gold Systems in the Drummond Basin, Queensland Australia

27 November 2024

309DD22005 – 129.4 g/t  
Au from 327.5 m<sup>1</sup>  
Free Gold (Electrum)



# Important notices

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This document contains reference to certain targets and plans of GBM which may or may not be achieved. The performance of GBM may be influenced by a number of factors, uncertainties and contingencies, many of which are outside the control of GBM and its directors, staff and consultants.

This presentation may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, and other related matters. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. The Company’s current projects in Australia are at an early stage and all estimates and projections are based on limited, and possibly incomplete data. More work is required before geological and economic aspects can be confidently modelled. Actual results may differ materially from those currently anticipated in this presentation. No representation or prediction is intended as to the results of future work, nor can there be any guarantee that estimates and projections herein will be sustained in future work or that the Project will otherwise prove to be economic.

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee’s Australasian Code for Reporting of Mineral Resources and Ore Reserves (“JORC Code”). Investors outside Australia should note that while ore reserve and mineral resource estimates of GBM in this Document comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resources being “Ore Reserves” and “Mineral Resources” respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the “Canadian NI 43-101 Standards”); or (ii) Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the US Securities and Exchange Commission (the “SEC”). Information contained in this Document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as “resources” will be converted to reserves under the JORC Code or any other reporting regime or that GBM will be able to legally and economically extract them.

# Competent Persons Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements dated:

- **GBM ASX Release: 04/12/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project**
- **GBM ASX Release: 10/08/2020, White Dam JORC 2012 Resource of 102 koz, under a JV arrangement and subject to Option to Purchase**
- **GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition**
- **GBM ASX Release: 02/02/2022, Significant Resource Upgrade at Twin Hills Project**
- **GBM ASX Release: 10/05/2022, Impressive drill results at Twin Hills – 49 m @ 5.18 g/t Au**
- **GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource**
- **GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update**
- **GBM ASX Release, 22/03/2023, New Yandan Geology Model Define Compelling Targets**
- **GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills**
- **GBM ASX Release, 29/08/2023, White Dam Executes Strategic Alliance with Portia Gold Mine**

containing previous released exploration results and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements dated:

- **Koala/Glen Eva and Eugenia – GBM ASX Announcement, 4 December 2017,**
- **Mt Coolon Gold Project Scoping Study, note these resources have not been verified by Newmont and are on tenements subject to a farm-in agreement with Newcrest (now Newmont)**
- **Yandan – GBM ASX Announcement, 23 December 2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition, and GBM Announcement, 14 March 2023, Results of Yandan Mineral Resource Update**
- **Twin Hills – GBM ASX Announcements, 18 January 2019, Mount Coolon and Twin Hills Combined Resource Base Approaches 1 Million Ounces and 2 February 2022, Significant Resource Upgrade at Twin Hills Project and 5 December 2022, Twin Hills Gold Project Upgrades to ~1 Moz Mineral Resource**
- **White Dam - GBM ASX Announcement, 18 August 2020, White Dam Maiden JORC 2012 Resource of 102 koz**

continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

# Investment Highlights

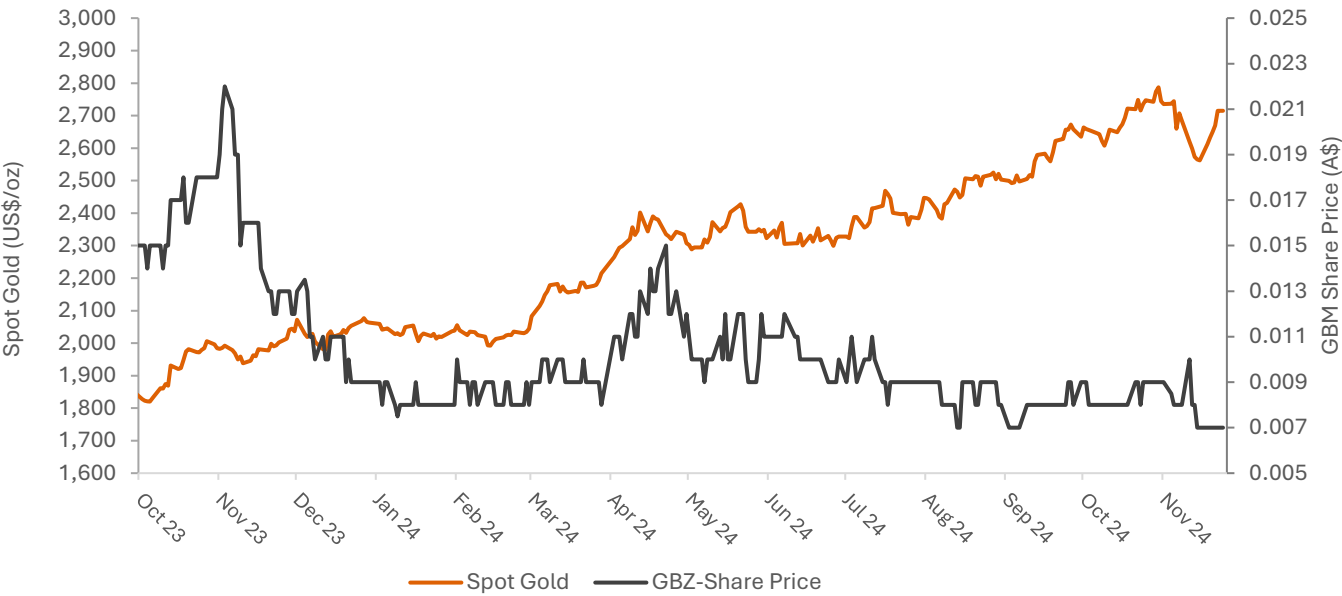
## GBM - 2024 progress and 2025 plans

- ✓ Quality tenement package in the Drummond Basin attracted interest of Newcrest (now Newmont) and Wise Walkers Limited for Purchase and Farm-in deals. Secured funding and JV expenditure to advance large tenement package and resource base
  - Newmont funding at Mt Coolon Project (75% Farm-in), Project to date expenditure as at 30 September 2024 is ~\$9.6 million.
  - Wise Walkers – recently announced \$12 M deal for 70% Farm-in on Twin Hills Project (subject to completion). GBM 30% free carried to “decision to mine” and manager <sup>(1)</sup>, this transaction when completed will underwrite the repayment of the remaining Convertible Note
- ✓ Reduction in Convertible Note debt from \$10 M to ~\$6.1 M with further proceeds of Malmsbury project interest sale (Sale of Novo shares as part of purchase price and conversion of \$0.9 M to equity by Collins Street)
  - Net Convertible Note debt ~\$5.4 M as at Dec 2024, with prepaid interest to end 2025
- Continue successful Non-Core asset disposals to provide funding for Drummond Basin exploration (Yandan) and to be in a position to repay Convertible Note debt as it falls due in 2025
  - Divest White Dam Gold Project, Mt Morgan Gold/Copper Project and Cloncurry JV
- Strengthen Board and Executive team to ramp up exploration activities in 2025
- Commence drilling at Twin Hills Project in 2025 with completion of Twin Hills Partial Sale and Farm-in
- Continue to advance Yandan Project exploration, with geophysics and plans to drill in second half 2025.

1. GBM ASX Releases: 15/07/2024, Binding \$12 Million Sale and Farm-in Agreement on Twin Hills, 21/10/24, \$12 Million Sale and Farm-in Agreement on Twin Hills Signed

A Valuable Opportunity in a Bullish Gold Environment

GBM – 12 Month Share Price with Gold Price (USD)<sup>(1)</sup>



Share Price <sup>(1)</sup>	A\$0.007
Market Capitalisation <sup>(1)</sup>	A\$8.1 M
Cash and Receivables (Gold Bullion) as at 27 November 2024	~A\$2.4 M
Convertible Note – (Full payment due December 2025) net liability post Novo share sales (end Nov 24) – due Oct 25 and Dec 25	A\$6.1 M <sup>(2)</sup>

Capital Structure

Ordinary shares on issue	1,157 M
Unlisted options	
▪ >\$0.006, various expiries	56.0 M
▪ \$0.015	258.4 M
Performance Rights	0.8 M

Board and Management

Peter Rohner	Managing Director
Andrew Krelle	Executive Director
Edward Jelichich-Kane	General Manager – Exploration
Sunny Loh	Non-Executive Chairman
Peter Thompson	Non-Executive Director

Major Shareholders

Collins Street Asset Mgmt.	16.5 %
Citicorp Nominees	11.3 %
Wise Walkers	9.6 %
Peter Rohner (MD)	6.0 %

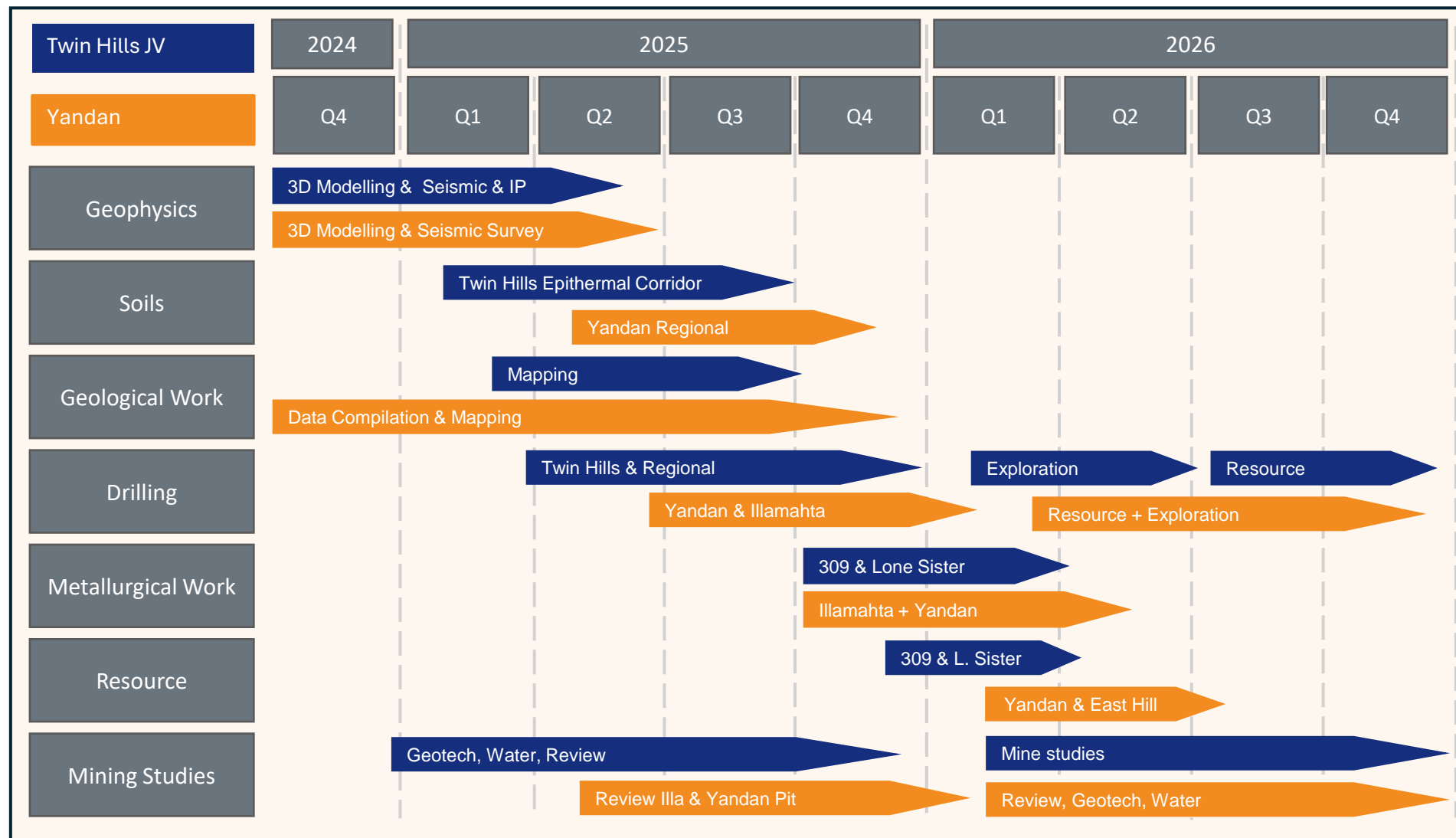


1. Cap IQ, 25 November 2024  
2. Assumes value of ASX:NVO shares (4,037,872), escrowed until 25 April 2024 and sold recently, applied to Convertible Note repayment in Nov 24.

# Moving Forward – Exploration 2025-2026

## Sustained, Systematic Exploration across Twin Hills and Yandan

- GBM rebuilding from the ground up by compiling all historical data to date and applying fresh ideas
- Building enthusiastic field teams dedicated towards discovery
- Geophysics geared towards discovery planned around Yandan, 309 and Lone Sister Deposits.
- Drilling to commence post geophysics
- Soils/shallow drilling to follow-up historical geochemical Au, As, Sb anomalism
- Program to progress mine studies at Twin Hills



# Drummond Basin – Epithermal Gold

## GBM holds dominant position in an underexplored district scale epithermal gold system

Drummond Basin resource endowment:

>8.49 Moz Au

GBM Resources Total (open):

>1.84 Moz Au

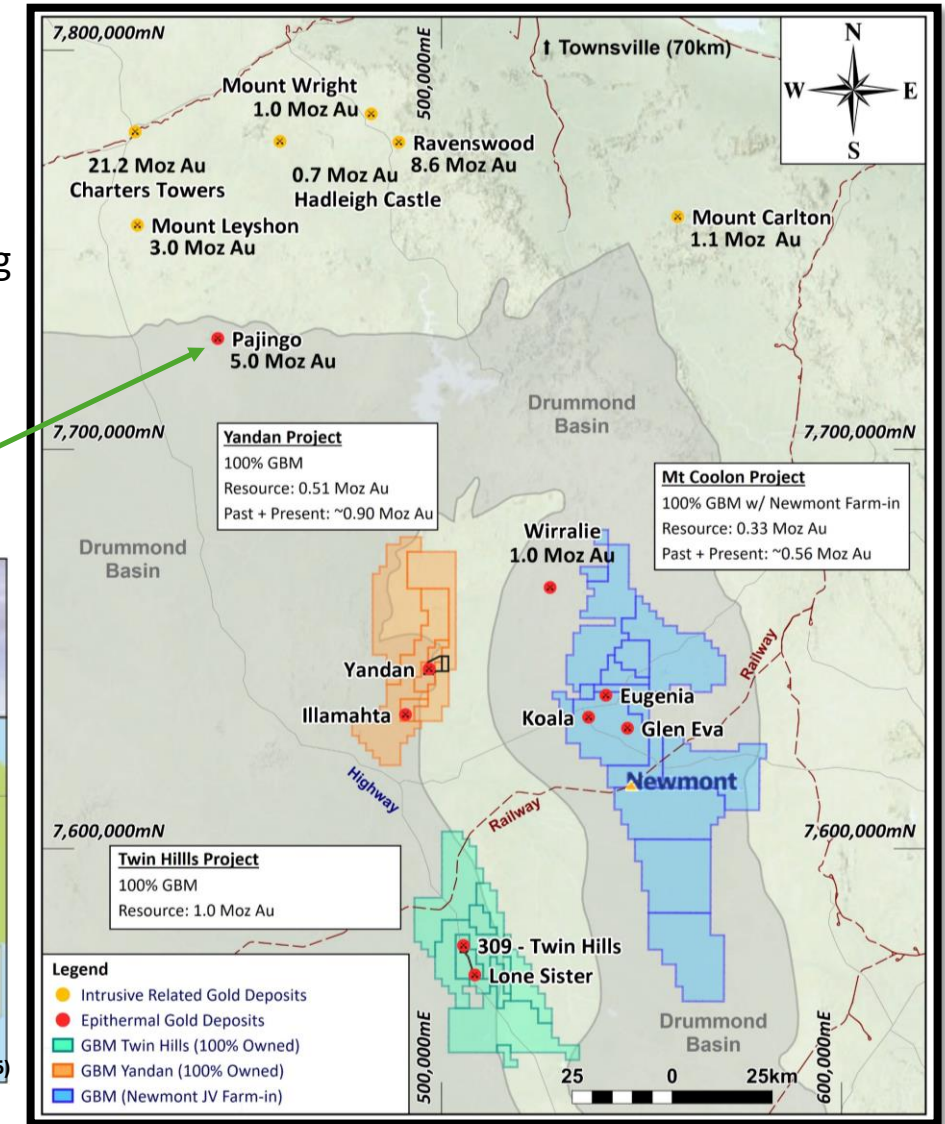
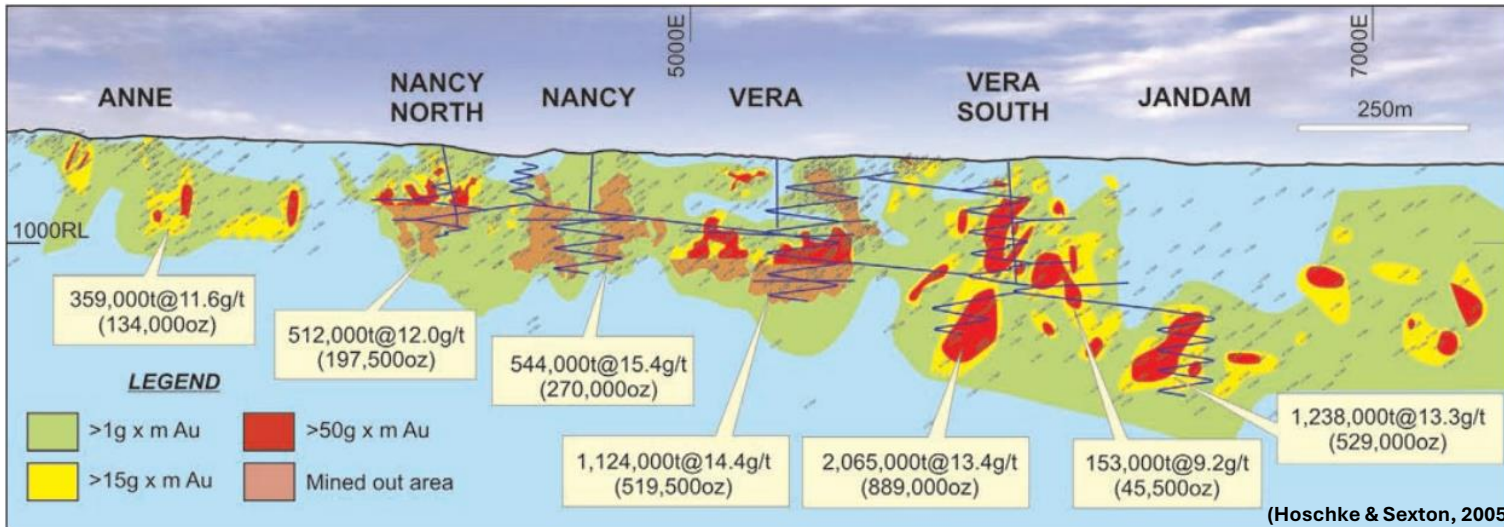
Expand Resource Base:

>3.0 Moz Au

Newmont funding (A\$9.6 M) to Sep. 2024, active exploration program including drilling completed, but awaiting results (H1 and H2, 2024) at Mt Coolon Project (75% Farm-in)

Wise Walkers – recently announced 70% Farm-in on Twin Hills Project (subject to completion) <sup>(6)</sup>

### Pajingo Epithermal Deposit<sup>(5)</sup> (Shandong Yulong Gold Co. Ltd)



1. GBM ASX Release: 04/12/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
3. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1Moz Mineral Resource  
4. GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update  
5. Hoschke, T. & Sexton, M. (2005). Geophysical exploration for epithermal gold deposits at Pajingo, North Queensland, Australia. in Exploration Geophysics 36:4 pp401-406  
6. GBM ASX Releases: 15/07/2024, Binding \$12 Million Sale and Farm-in Agreement on Twin Hills, 21/10/24, \$12 Million Sale and Farm-in Agreement on Twin Hills Signed

# GBM has an Established Resource Base

**90% of resource ounces on permitted Mining Leases for potential accelerated development**

## Attributable GBM Resources if all Farm-in's complete

- ~900 koz Au
- Possible \$23 M to be spent on Farm-in's if completed

## GBM's Resources

(Cut-off grades: Open-Pit - 0.4 g/t & Underground- 2.0 g/t Au)

### 309 Deposit

- 10.63 Mt @ 1.5 g/t Au for **0.52 Moz Au**

### Lone Sister Deposit

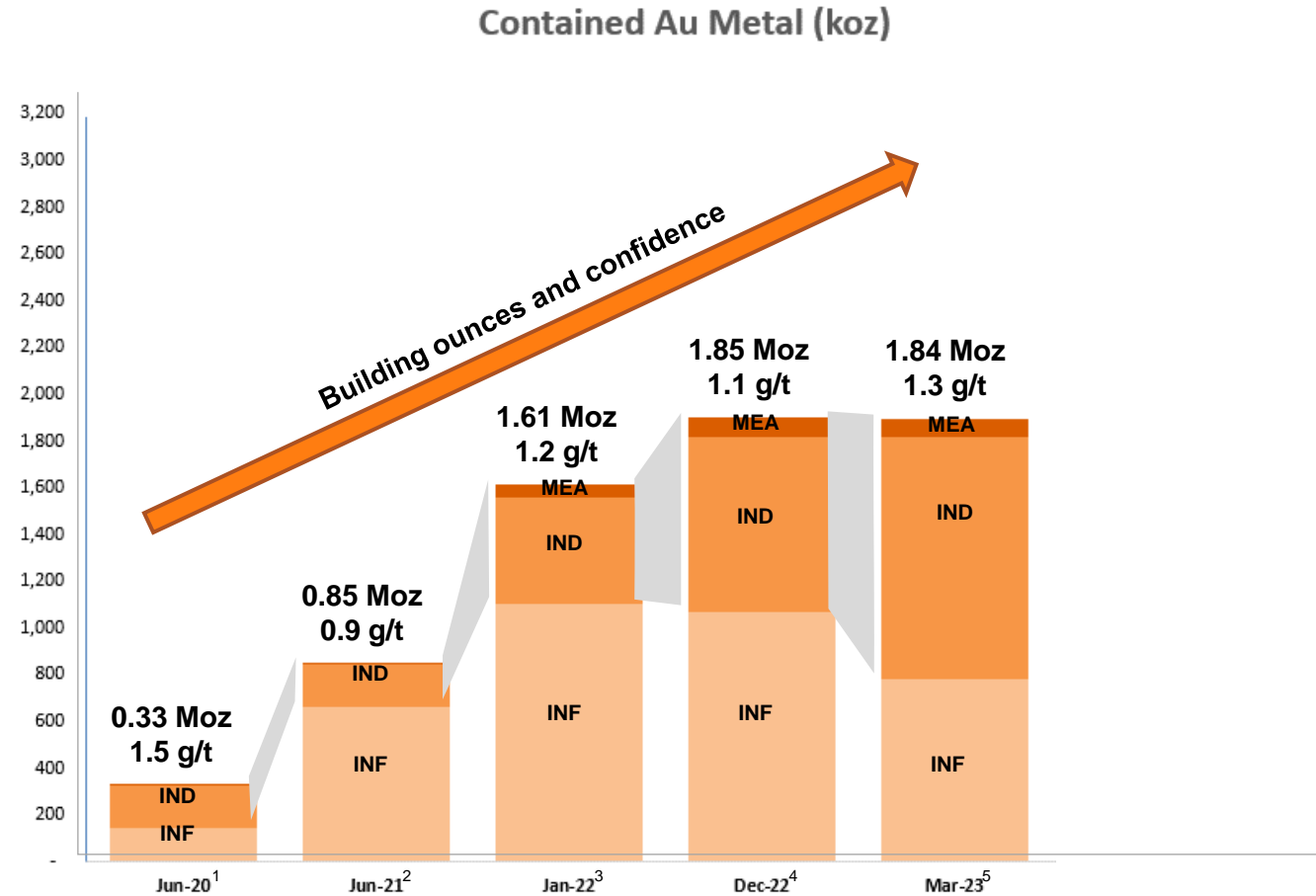
- 12.48 Mt @ 1.2 g/t Au for **0.48 Moz Au**

### Yandan & Illamahta Deposits

- 15.90 Mt @ 1.0 g/t Au for **0.51 Moz Au**

### Higher grade core (Cut-off grades: 1.0 g/t)

- 13.5 Mt @ **2.4 g/t Au** for **1.0 Moz Au**
  - Yandan 2.2 Mt @ 3.6 g/t Au
  - 309 5.7 Mt @ 2.4 g/t Au
  - Lone Sister 5.6 Mt @ 2.0 g/t Au



March 2023 Resources stated at 0.4 g/t cut-off for open pit resources at Koala, Eugenia, Glen Eva, East Hill, Illamahta and Twin Hills. A 0.3 g/t cut-off was used for Yandan south open pit. A cut-off of 2.0 g/t was used for underground resources at all projects.

1. GBM ASX Release: 04/012/2017, Scoping Study Demonstrates the Potential Economic Viability of Recommending the Mount Coolon Gold Project, Queensland Project  
2. GBM ASX Release: 23/12/2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition  
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4. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource  
5. GBM ASX Release: 15/03/2023, Results of Yandan Mineral Resource Update

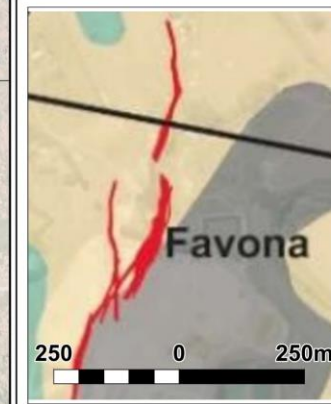
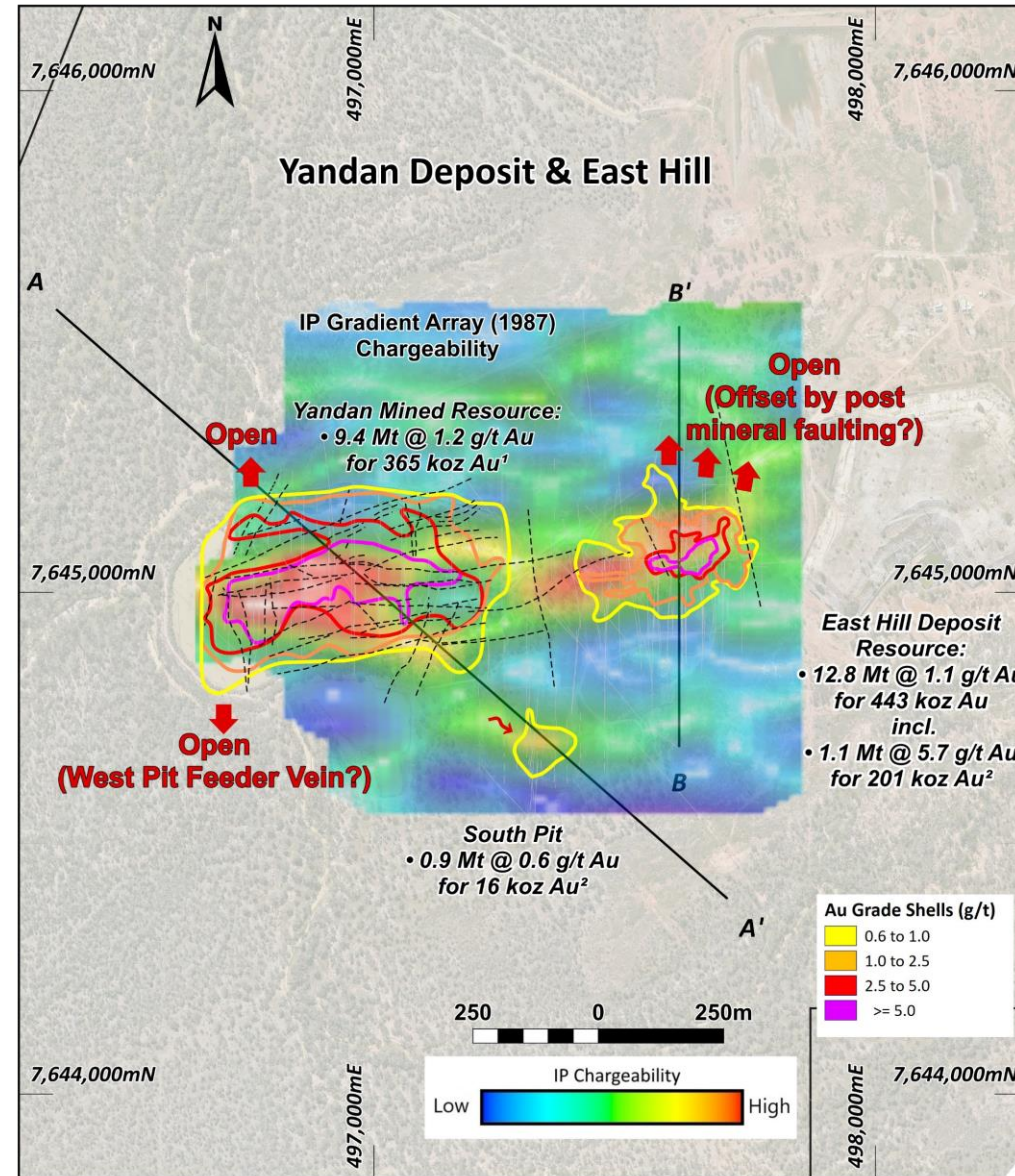
# Yandan & East Hill – 14.7 Mt @ 1.0 g/t Au for 0.46 Moz (with high grade zone)

## Mapped by IP Geophysics

- Current East Hill High-Grade Resource:  
**1.1 Mt @ 5.7 g/t Au for 201 koz Au**
- Conceptual high grade fissure vein target is similar to Waihi (NZ) and Pajingo (QLD) deposits<sup>(3,4)</sup>
- Mapping labelled Yandan main pit as a 'silica cap'<sup>6</sup>
- IP Chargeability shown to map mineralisation
- Scale of low-grade halo mineralisation ~1 km<sup>2</sup> \*(0.82 Moz Au) suggests a large epithermal feeder fissure vein at depth \*(historic production and current resources)
- Currently remodelling/compiling geophysics and geology in 3D

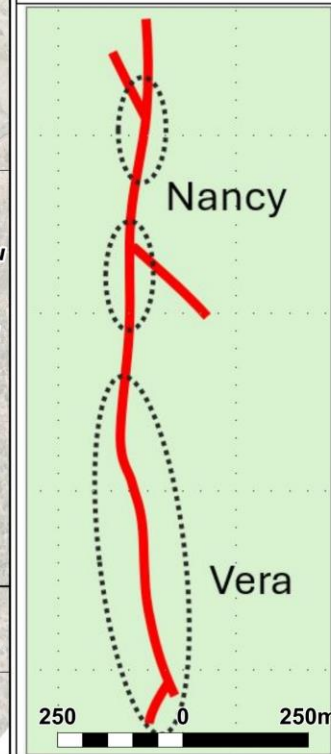
## Next Steps

- Undertake modern geophysical surveys (3D IP, Seismic or CSAMT)
- Generate 3D structural model through geological mapping and relogging of core
- Drilling of newly generated targets



### Favona Vein, Waihi

- 1.80 Mt @ 10.3 g/t Au for 0.57 Moz Au
- Qtz Veining at 850 mRL  
Dashed outline is historic workings (2011-2014)
- Low Sulphidation Epithermal Gold Deposit - Andesitic Host Rock



### Pajingo Gold Mine

- 1.67 Mt @ 14.7 g/t Au for 0.78 Moz Au
- Projected Veins to Surface underground mining area in black dashed line
- Low Sulphidation Epithermal Gold Deposit - Andesitic host rock
- ~50 km North of Yandan

1. Yandan IM, Straits Resources, 2012  
 2. GBM ASX Announcement, 14 Mar 2023, Results of Yandan Mineral Resource Update  
 3. OceanaGold, 2021. Waihi District – Martha Underground Feasibility Study, NI43101 Technical Report  
 4. Simpson, M.P & Mauk, J.L. (2007) The Favona Epithermal Gold-Silver Deposit, Waihi, New Zealand: *in Econ. Geol.* V102 pp817-839  
 5. Hoschke, T. & Sexton, M. (2005). Geophysical exploration for epithermal gold deposits at Pajingo, North Queensland, Australia. *in Exploration Geophysics* 36:4 pp401-406  
 6. Yandan Gold Mine, Geological Mapping, G. Doherty, 1997

# Yandan Deposit – The hunt for high-grade feeder veins

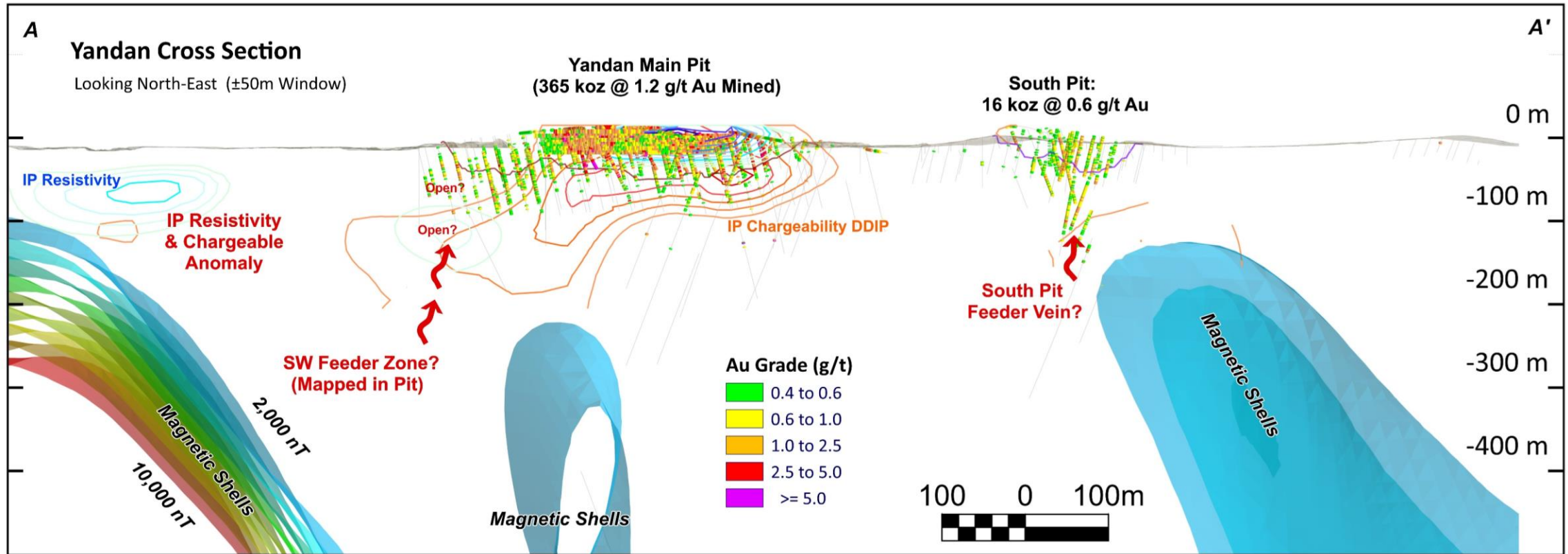
## Large under explored epithermal gold system

### IP & Geophysics

- Historical IP remodelled over all Yandan tenure
- IP Chargeability clearly maps all shallow mineralisation (sulphide) but limited to top 150 m
- Modern 3D IP able to map down to ~400 m. Planned for 2025

### Geology

- Increased silica alteration and veining mapped in the West of the Main Pit<sup>3</sup>
- Feeder zones for Main Pit and South Pit unknown - Deep drilling fails to test Feeder zones
- Additional mineralisation lies outside historical pits

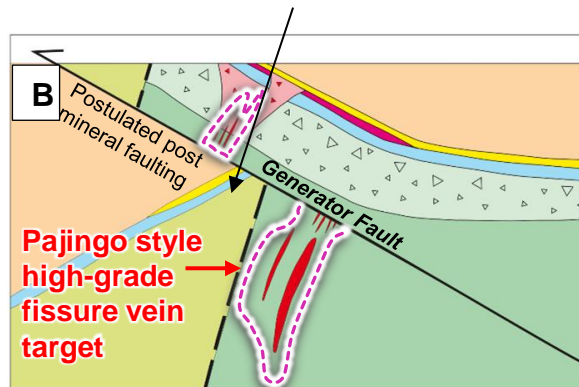


1. Yandan IM, Straits Resources, 2012  
 2. GBM ASX Announcement, 22/03/23, New Yandan Geology Model Define Compelling Targets  
 3. Yandan Gold Mine, Geological Mapping, G. Doherty, 1997

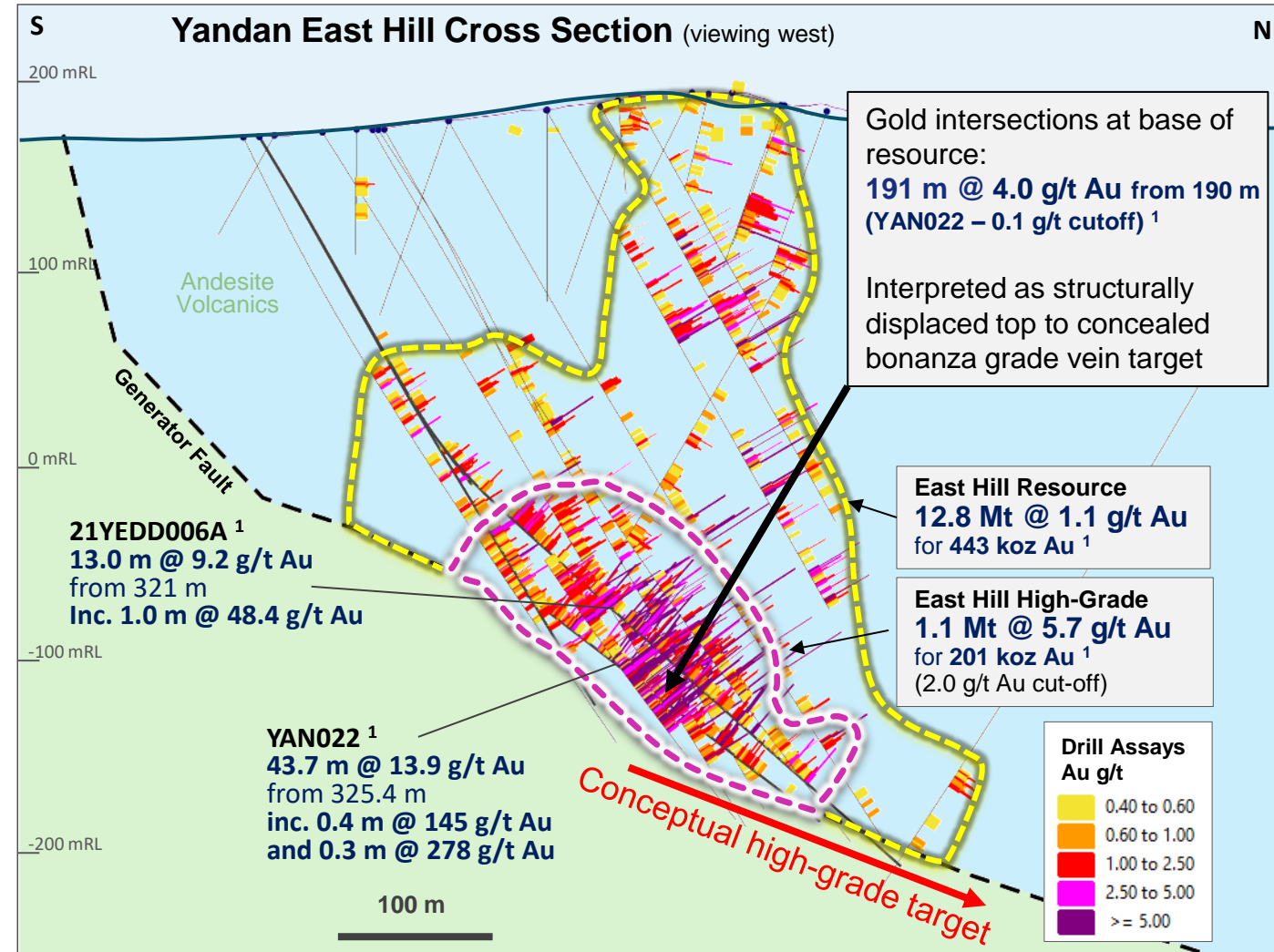
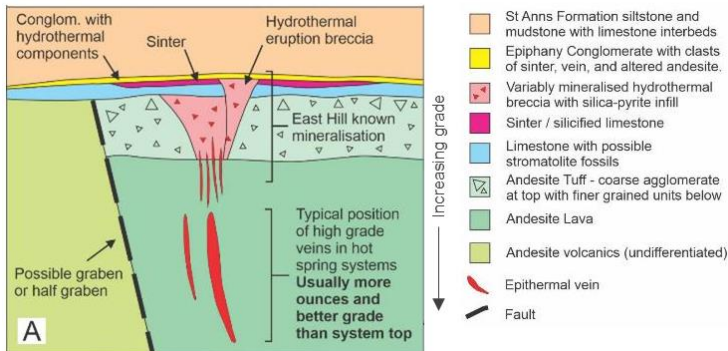
# East Hill Deposit (Yandan) – High grade epithermal veins

## Displaced epithermal gold system

- Top of system interpreted to be displaced by post mineral **Generator Fault**
- Bonanza grade, feeder vein target below
- Strong geological evidence that East Hill is upper part of Epithermal system evidenced by 'Bladed carbonate replaced by silica'
- Repeated geology below **Generator Fault** with Epithermal Vein Clasts in Breccias: **21YEDD008** – 1 m @ 3.69 g/t Au from 599 m<sup>1</sup>



- Colloform banding overgrowing the bladed carbonate zones is ('C'). Pyrobitumen and relict adularia in the veins.

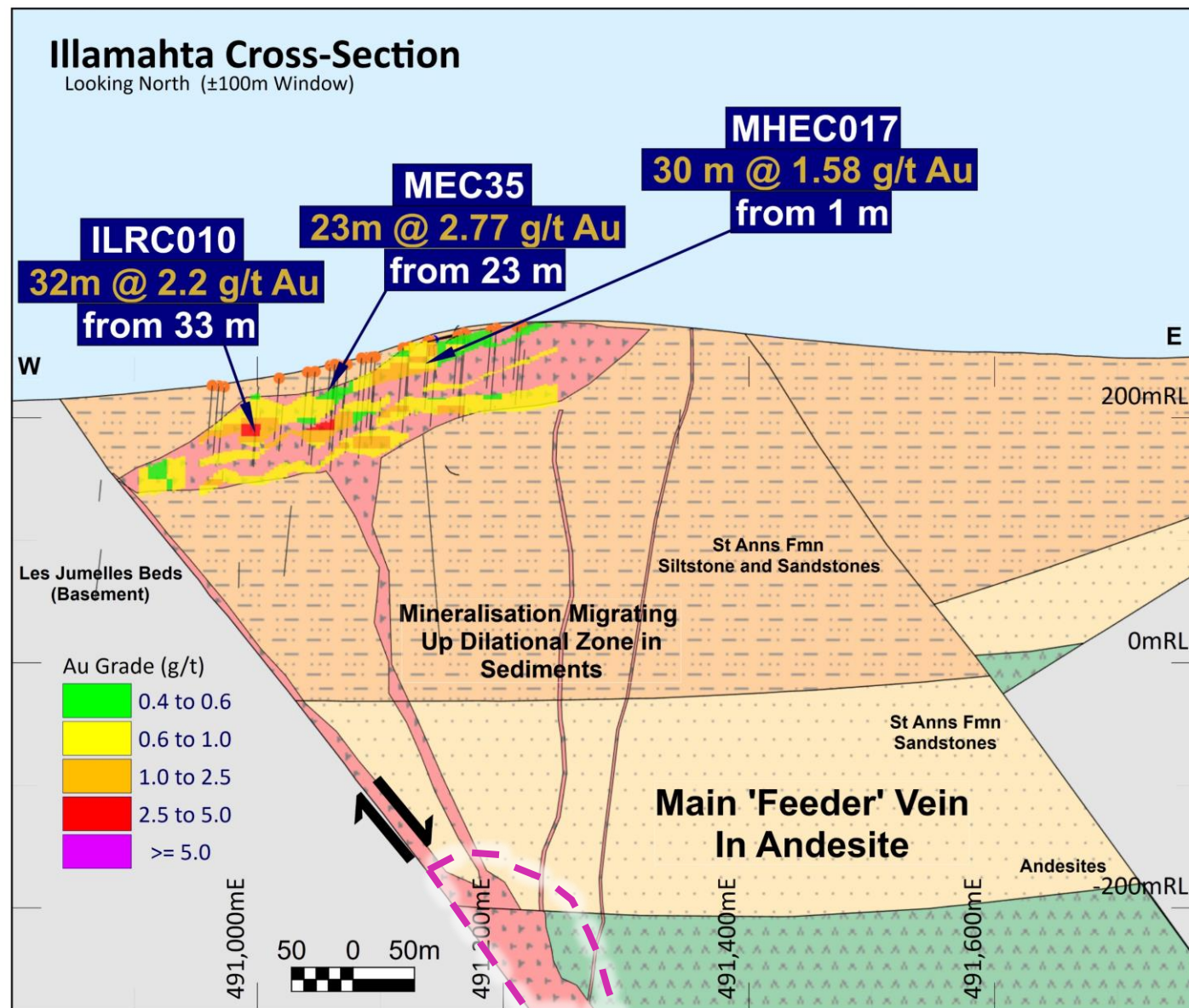


<sup>1</sup> GBM ASX Announcement, 22/03/23, New Yandan Geology Model Define Compelling Targets

# Illamahta Epithermal System – 2.9 Mt @ 0.8 g/t Au for 55 koz

## Resource within Interpreted Dilatational Zone

- Mineralisation from surface (Oxide)
- Illamahta Resource in Sediments due to increased fluid flow in interpreted dilatational zone
- Mineralisation 'blowing out' in St Anns Siltstone – Yandan Main Pit analogous with East Hill Feeder
- Andesites preferred host for thick high-grade epithermal veining (Waihi & Pajingo)
- Possible feeder structure at depth on basement growth fault – Geophysics -> Drilling
- Grow shallow resources -> Metallurgy
- Focus on Feeder – Illamahta has size potential and remains completely untested at depth
- High-Grade Intersections:<sup>1</sup>
  - MEC35            **14 m @ 3.92 g/t Au from 50 m**
  - ILRC010        **17 m @ 3.48 g/t Au from 37 m**

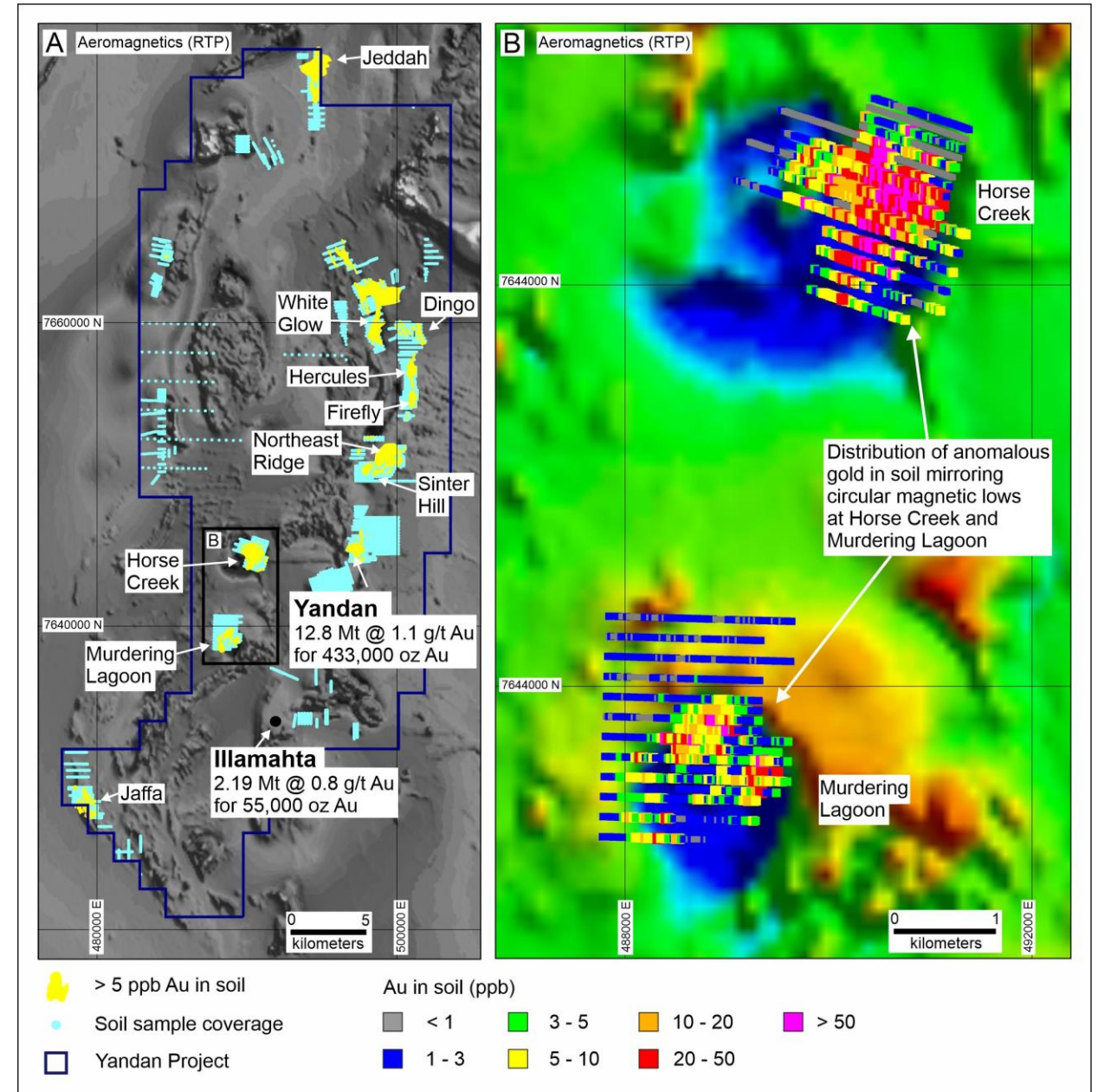


1. GBM ASX Announcement, 14 Mar 2023, Results of Yandan Mineral Resource Update

# Yandan Goldfield

## Underexplored Tenure with Gold Anomalism

- Large-scale epithermal gold system at Yandan is just the tip of the iceberg
- Yandan Project Resources of 515 koz Au (Historical production and current resources ~824 koz Au)<sup>(1)</sup>
- Mostly on permitted Mining Leases
- 11 known gold systems – Requires further exploration
- Soil samples cover only 8% of the project
- Repeated Felsic intrusions interpreted as magnetic lows with coincident gold soils anomalies
- Illamahta – Undertested multi-kilometre scale epithermal alteration system
- Geophysics, Geochemistry and Geological data currently being modelled to generate tenement wide long-term exploration program
- Aim to generate a pipeline of prospects and grow mineral resources through discovery



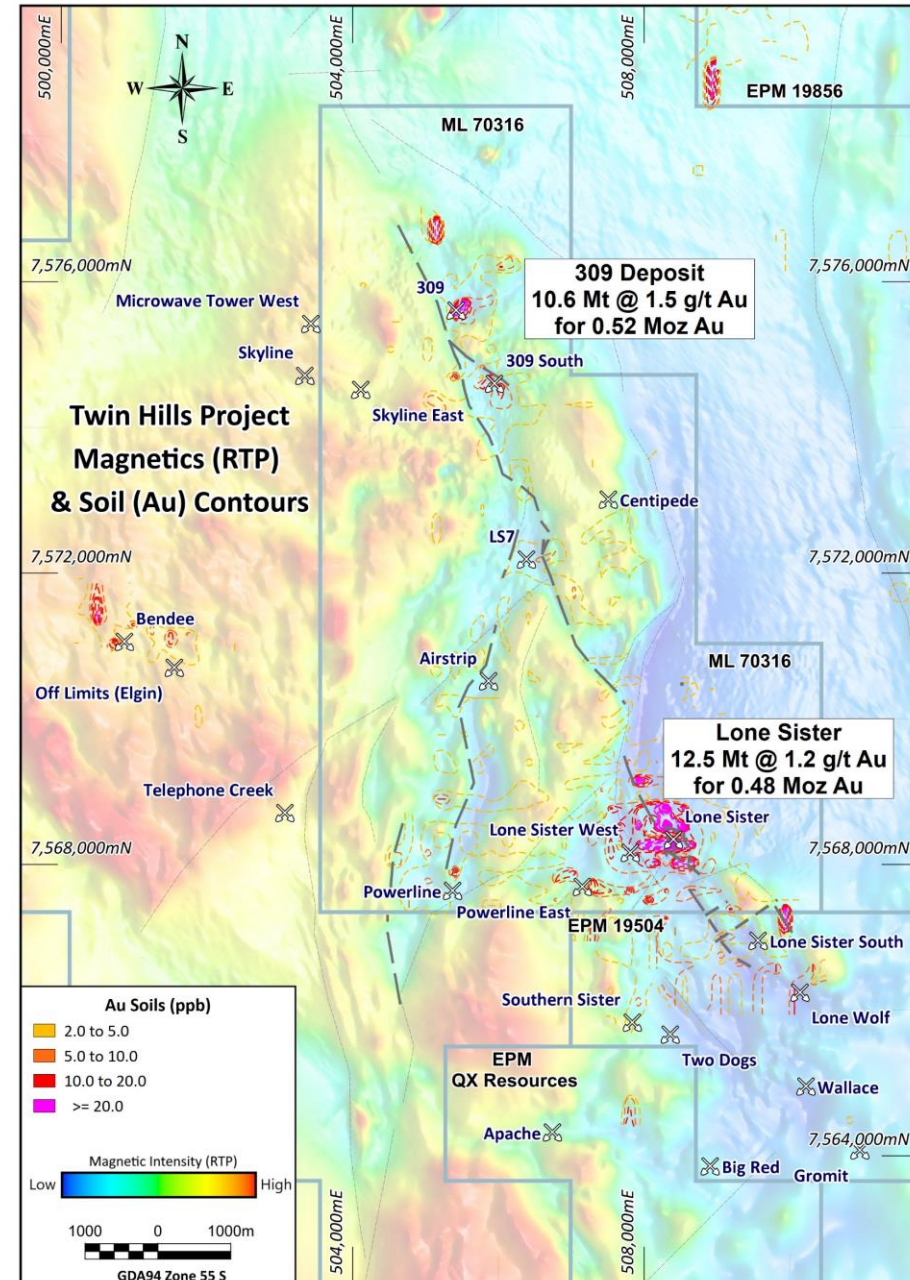
1. GBM ASX Announcement, 14 Mar 2023, Results of Yandan Mineral Resource Update

# Twin Hills Gold Corridor

## Underexplored highly prospective gold trend

- Twin Hills Resources of: >1.0 Moz Au <sup>1</sup>
- Large-scale epithermal system with repeat felsic intrusions
- Clear Epithermal Structural Zone connecting Lone Sister and 309 Deposits (Magnetic Low with Au/As in Soils)
- +10 km long Twin Hills corridor with multiple untested / undertested soil & geophysical anomalies
- Broad High-grade gold intersections highlight potential <sup>2</sup>:

Deposit	Hole ID	From	Intercept	Gold (g/t)	Gold (g/m)
309	THRCD875	154 m	<b>140.6 m</b>	<b>5.2 g/t Au</b>	731 g/m
	Incl.	177 m	<b>8.0 m</b>	<b>81.8 g/t Au</b>	
309	TRCD384	25 m	<b>190.0 m</b>	<b>2.3 g/t Au</b>	437 g/m
	Incl.		<b>27.0 m</b>	<b>7.3 g/t Au</b>	
309	309DD22005	310 m	<b>49.0 m</b>	<b>5.18 g/t Au</b>	253 g/m
Lone Sister	LRCD015	104 m	<b>146.0 m</b>	<b>5.2 g/t Au</b>	1,430 g/m
	Incl.	211 m	<b>28.0 m</b>	<b>45.2 g/t Au</b>	
Lone Sister	LRCD063	247 m	<b>20.0 m</b>	<b>14.2 g/t Au</b>	284 g/m



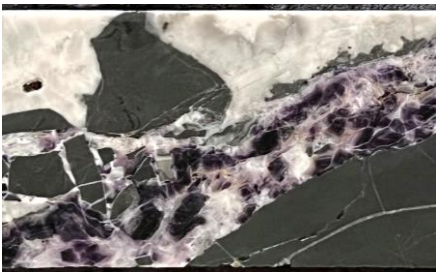
<sup>1</sup> GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource - Total measured indicated and inferred resource from open pit above ORL and underground below ORL

<sup>2</sup> GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills

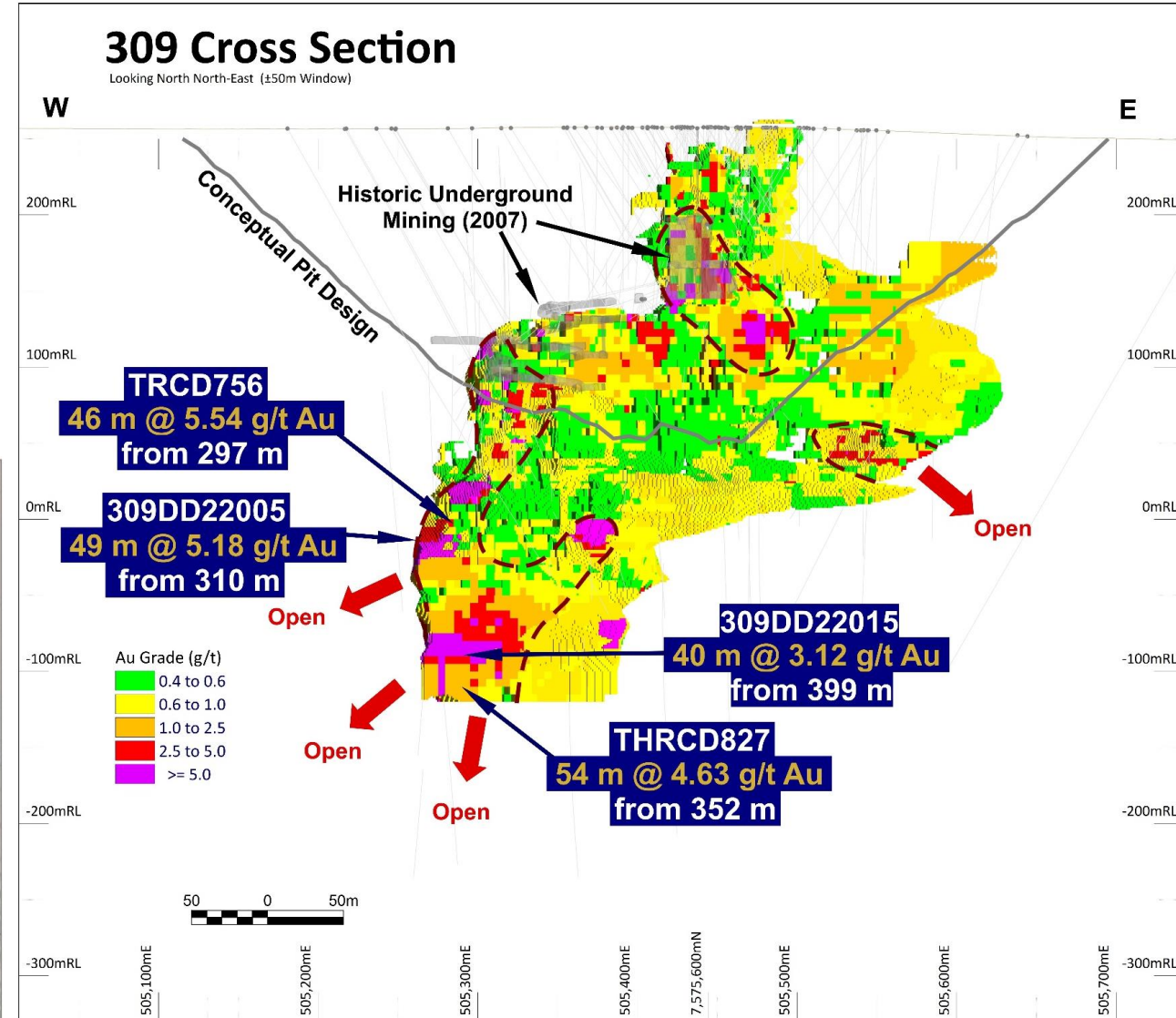
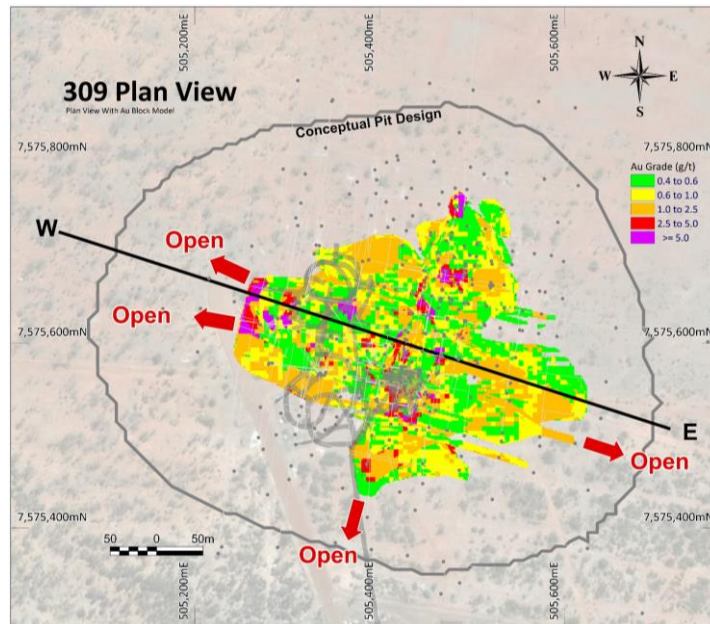
# Twin Hills: 309 Deposit – 10.6 Mt @ 1.5 g/t Au for 0.52 Moz Au

## Fully open at depth with grade increasing with depth

- Potential open pit and bulk underground configurations
- Decline down to ~170 m constructed in 2006/2007
- Base of Resource High-Grade Intersections: <sup>1</sup>
  - TRCD75      **46 m @ 5.54 g/t Au** from 297 m
  - 309DD22005      **49 m @ 5.18 g/t Au** from 310 m
  - THRC827      **54 m @ 4.63 g/t Au** from 352 m
- Surficial eruption breccia and sinter at the top of a larger epithermal system
- Possible high-grade feeder zone at depth
- Presence of fluorite suggests proximal felsic intrusion



Quartz-chalcedony-fluorite breccia fill at 143.7 m in 309DD22011. In an interval of 5 m @ 9.73 g/t Au from 143 m. (HQ Core)

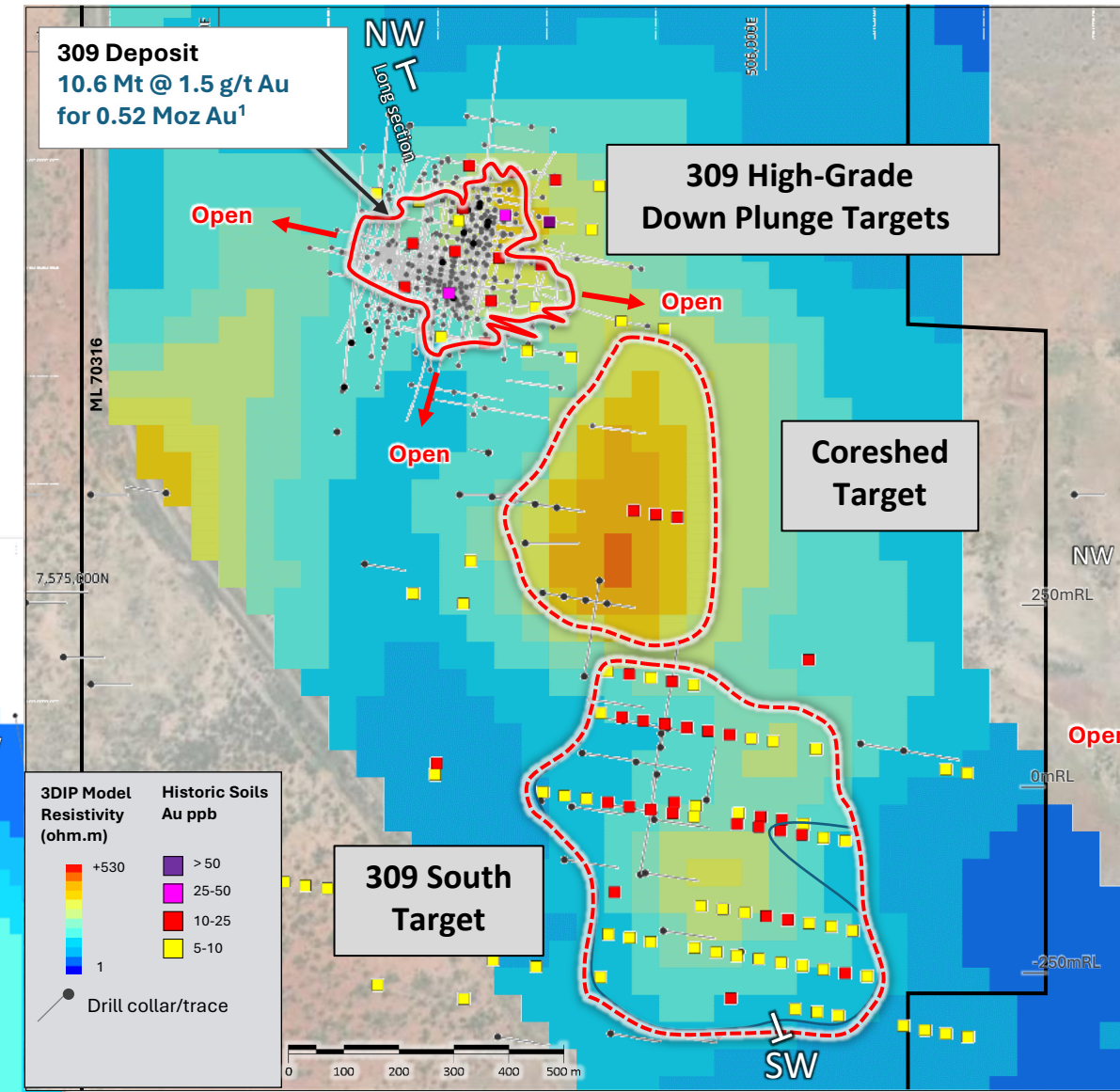
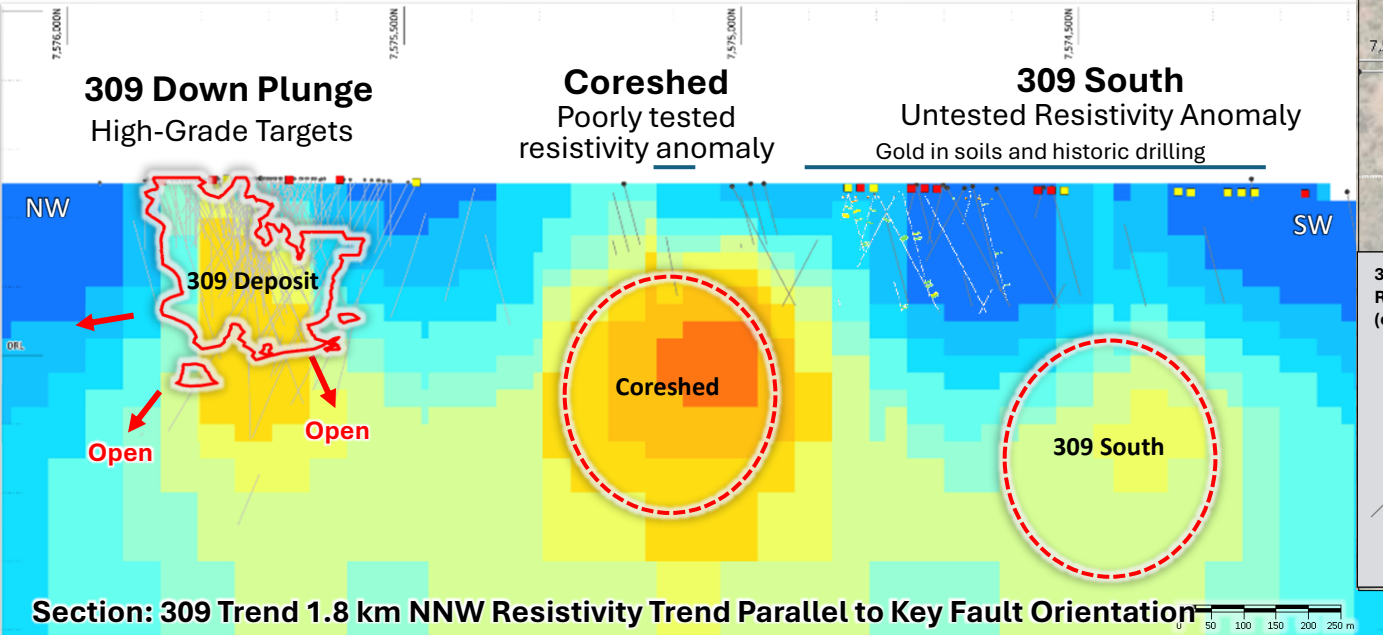


<sup>1</sup> GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills

# Twin Hills: 309 Exploration Upside

## An underexplored large epithermal system

- ✓ Fully open at depth with grade increasing with depth
- ✓ Potential open pit and bulk underground configurations with pre-existing decline down to 170 m (2007)<sup>(1)</sup>
- IP resistivity anomaly<sup>(2)</sup> outlines Resource. Chargeable anomaly on margins (Sulphide Halo)
- Interpreted multiple ore shoots – resistivity anomalies to South-East
- Big System – Untested ‘Coreshed’ target and ‘309 South’ targets
- Gold soil anomalies (+10 ppb) at surface coincident with outcropping silicified milled matrix breccias



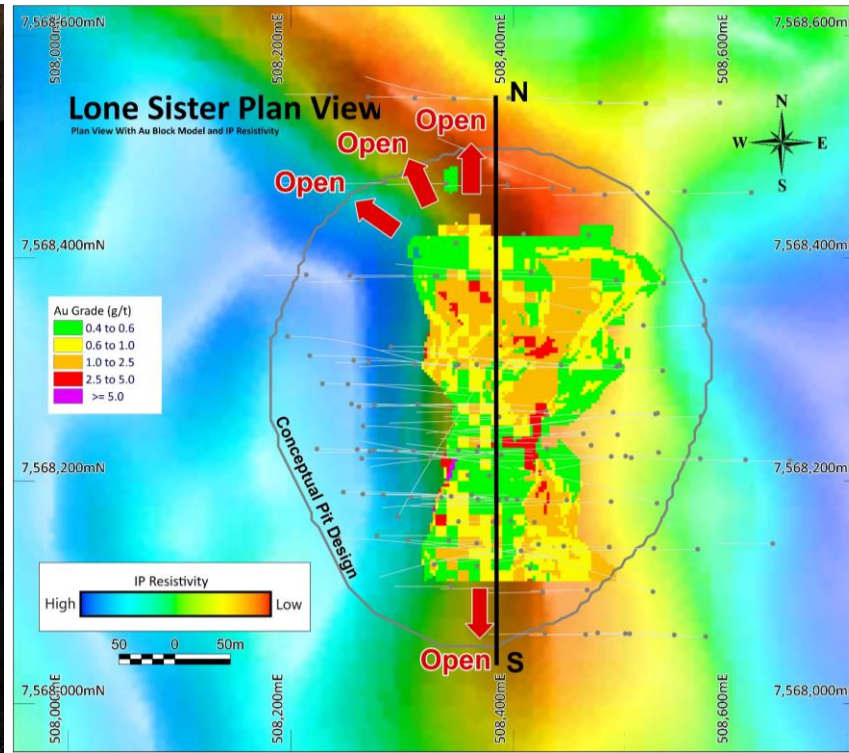
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2. GBM ASX Release: 28/04/2023, Compelling Target Areas Identified at Twin Hills

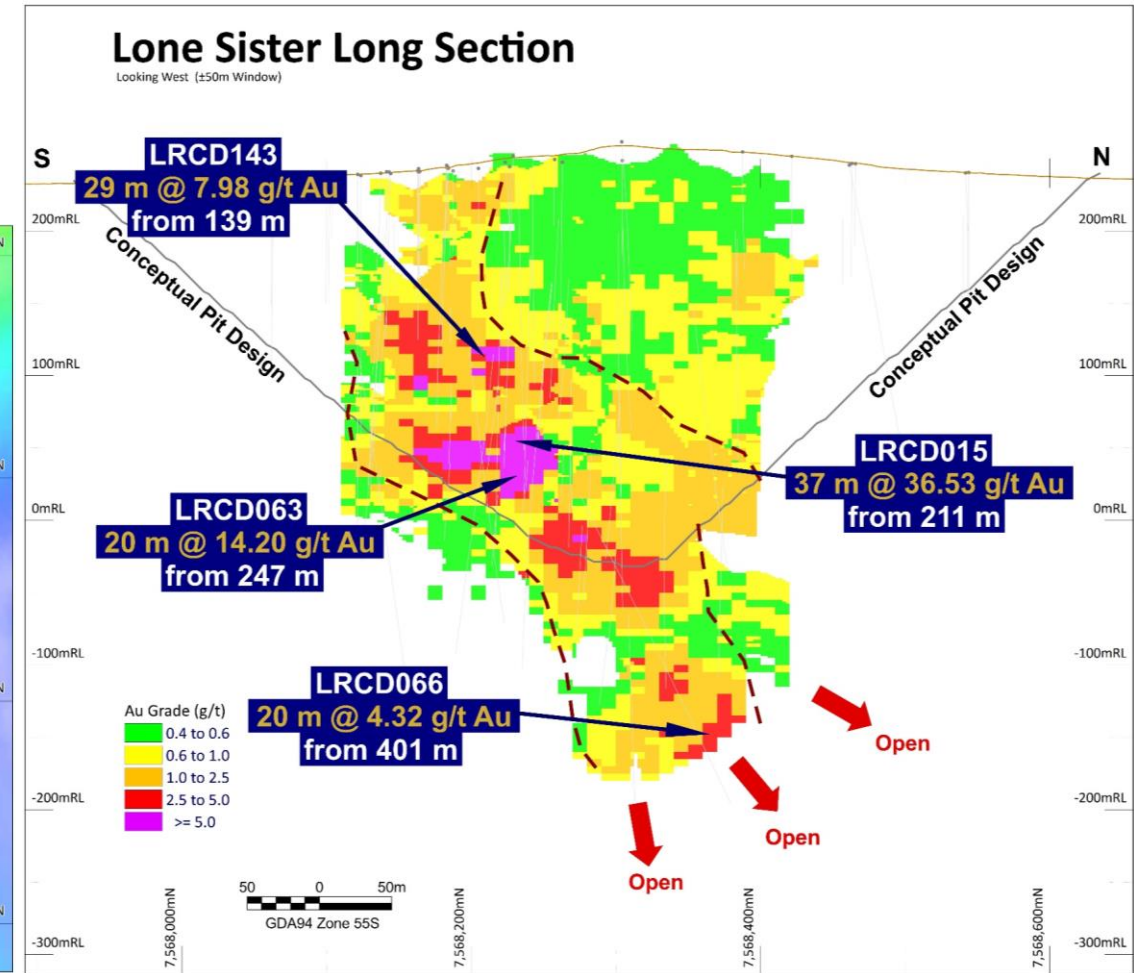
# Twin Hills: Lone Sister Deposit – 12.5 Mt @ 1.2 g/t Au for 0.48 Moz Au

**Fully open at depth with potential bulk mining open pit & underground configurations**

- ✓ Hosted in rhyolite with simple geological model
- ✓ Mineralisation from surface
- ✓ Deposit fully open down plunge <sup>1</sup>
- ✓ Felsic host rock with extensive epithermal quartz veining



Gold Mineralisation (25.3 g/t Au) in Rhyolite at 272.3-273 m in LRCD152 (HQ Core) <sup>1</sup>



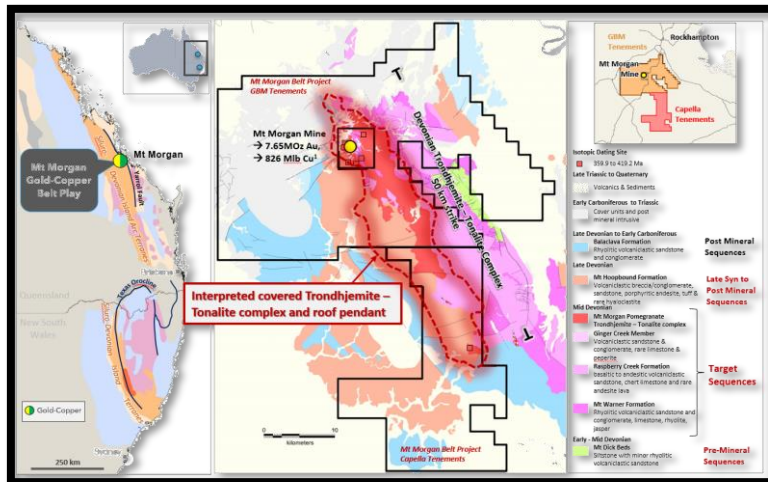
1. GBM ASX Release: 05/12/2022, Twin Hills Gold Project Upgrades to ~ 1 Moz Mineral Resource - Total measured indicated and inferred resource from open pit above ORL and underground below ORL

# Valuable Assets in Prime Locations

## GBM is continuing sensible divestment of its non-core assets

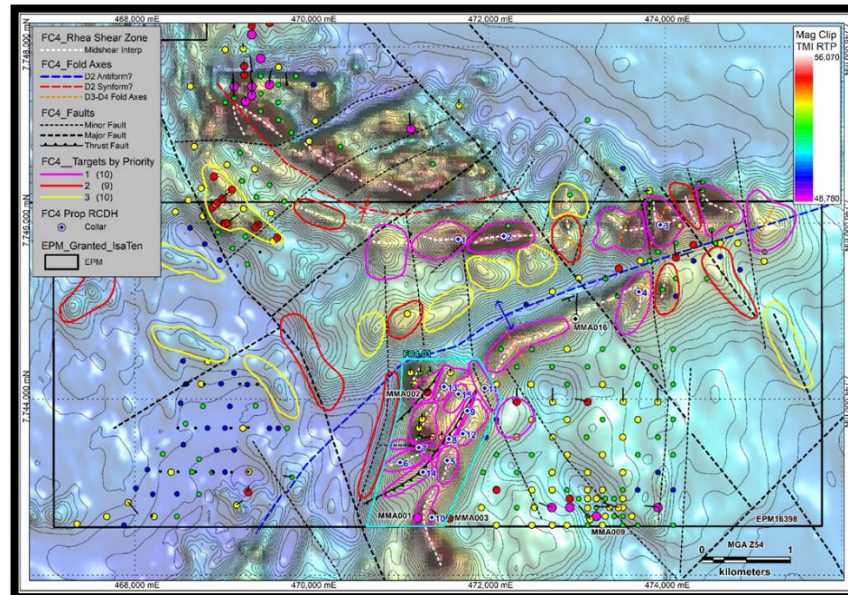
### Mount Morgan – (GBM 100%, divestment progressing)

- High Potential Gold-copper Tenements (1,017 km<sup>2</sup>)
- Surrounding the World Class historic Mount Morgan Mine (7.7 Moz Gold And 361 Kt Copper)
- In advanced discussions with a party for the sale of the project



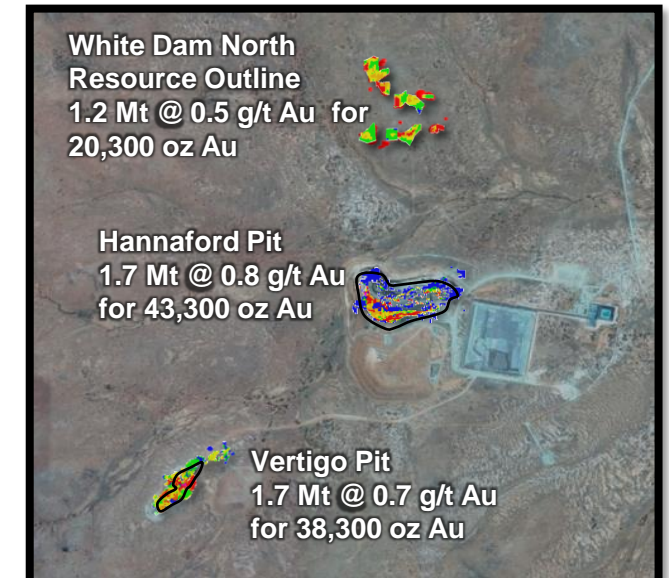
### Cloncurry Copper – (GBM 44%, Nippon Mining 56%)

- Targeting ISCG and IOCG copper and gold
- Located near Evolution's Ernest Henry Copper-Gold Mine
- A\$55 M Farm-in for 90%, Nippon (JX Metals Corp.) spend to Sep 23 ~A\$18.3 M
- ~\$1.0 M in committed programs 2023/24 (Drilling recently completed, awaiting results)



### White Dam Gold Mine – (GBM Divestment in progress)

- Significant gold production this quarter with ~\$2 M in gold sales to 27 Nov 24.
- Olary continue to work to secure funding under the term sheet (Refer ASX:GBZ release 8 July 2024) to allow completion. GBM continues to assist Olary as needed. <sup>1</sup>
- GBM continues to have discussions with parties on the sale of the White Dam project.
- 102 koz gold JORC resource <sup>(2)</sup>



1. GBM ASX Announcement, 18 November 2024, White Dam Gold Project Update  
 2. GBM ASX Announcement, 10 August 2020, White Dam JORC 2012 Resource of 102 koz, under a JV arrangement and subject to Option to Purchase



## Appendices



# Investment Highlights

## Focus on Australia's Premier Epithermal Gold Region

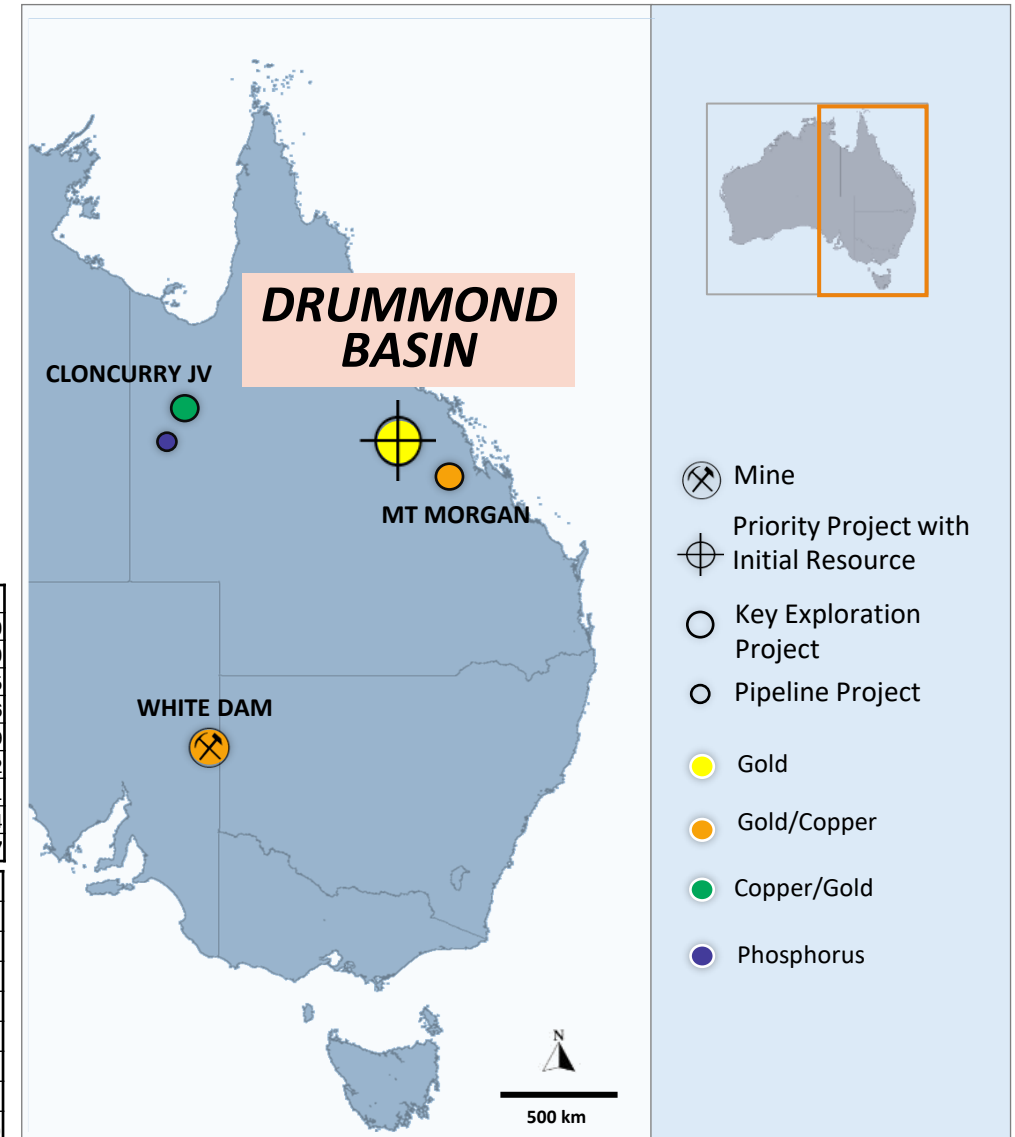
- ✓ Drummond Basin neglected of modern exploration despite prospectivity
- ✓ District scale epithermal system with **>44.1 Moz gold resources** (Charters Towers + Drummond Basin)<sup>1</sup>
- ✓ GBM holds prospective gold tenure in the Drummond Basin
- ✓ Investment and interest from major gold producers (Newmont)
- ✓ 90% of GBM's Total Resources **1.84 Moz @ 1.3 g/t gold** on permitted Mining Licences<sup>2</sup>
- ✓ High Grade gold intersections across all three deposits Yandan, Lone Sister and the 309 Deposit
- ✓ Existing infrastructure: highway, rail, camps, airstrip and power
- ✓ Highly prospective for multiple million-ounce gold discoveries
- ✓ GBM has great value for **<\$7.00 per EV/oz gold**

Drummond Basin	Combined (Moz)
Wirralie	1.000
Pajingo	5.000
Lone Sister	0.475
Twin Hills	0.546
Yandan	0.879
Glen Eva	0.102
Koala	0.361
Eugenia	0.124
Total:	<b>8.487</b>

District	Combined (Moz)
Charters Towers	21.220
Mt Carlton	1.100
Ravenswood	8.600
Mt Leyshon	3.000
Hadleigh Castle	0.700
Mt Wright	1.000
Far Fanning	0.152
Total:	<b>35.620</b>

<sup>1</sup> Past and Present Resources



## Retain upside while GBM is focussed on Drummond Basin 100% owned projects

 → Major International Gold Miner targeting Tier 1 discoveries

Funded exploration by Newmont at Mt Coolon Gold Project → Attracted by Drummond Basin endowment and discovery prospects  
A\$25 M Farm-in for 75%, currently GBM 100%, including commitment for 20,000 m of drilling  
Stage 1 interest of 51%, with A\$7m expenditure and 10,000 m of drilling → Newmont spend to September 2024 ~A\$9.6 M  
Drill program commenced in H1 and further ~5,500 m air core (AC) program completed in H2 2024, awaiting results of this AC program.

 → Major International copper miner with smelting, refining and manufacturing business streams

Funded exploration by Nippon Mining Australia (JX Metals Corp) at Cloncurry Copper/Gold Project  
A\$55 M Farm-in for 90%, currently GBM 44% → Nippon spend to September 2024 ~A\$18.7 M  
\$1 M exploration program in 2023-2024 year with drilling completed in May/June 2024 (awaiting results) → drilling targets ~7 km to the north of Ernest Henry mine



→ Private Australian discovery focused explorer

Funded exploration by Syndicate Minerals at White Dam Project  
A\$0.9 M Farm-in for 60% of U, REE, Niobium, Tin, Tantalum, Nickel, Lithium, PGEs and Cobalt.  
GBM retains full ownership of all other commodities; heap-leach infrastructure and copper-gold mine production  
GBM right of a 10% buyback to maintain a 50% interest in any subsequent joint venture

# JORC Resources

## A solid base to build upon

Deposit	Resource Category						Total			Cut-off			
	Measured		Indicated		Inferred								
	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	000' t	Au g/t	Au oz	
Koala - ML													
Open Pit				670	2.6	55,100	440	1.9	26,700	1,120	2.3	81,800	0.4
UG Extension				50	3.2	5,300	260	4	34,400	320	3.9	39,700	2.0
Tailings	114	1.7	6,200	9	1.6	400				124	1.6	6,600	1.0
Sub Total	114	1.7	6,200	729	2.6	60,800	700	2.7	61,100	1,563	2.5	128,100	
Eugenia													
Oxide - Open Pit				885	1.1	32,400	597	1.0	19,300	1,482	1.1	51,700	0.4
Sulphide - Open Pit				905	1.2	33,500	1,042	1.2	38,900	1,947	1.2	72,400	0.4
Sub Total				1,790	1.1	65,900	1,639	1.1	58,200	3,430	1.1	124,100	
Glen Eva - ML													
Sub Total - Open Pit				1,070	1.6	55,200	580	1.2	23,100	1,660	1.5	78,300	0.4
Yandan - ML													
East Hill - Open Pit				4,860	1.5	240,000	7,900	0.8	203,000	12,800	1.1	443,000	0.4
Yandan South - Open Pit							900	0.6	16,000	900	0.6	16,000	0.3
Sub Total				4,860	1.5	240,000	8,800	0.8	219,000	13,700	1.0	459,000	
Ilimahita													
Oxide - Open Pit							1,147	0.7	26,900	1,147	0.7	26,900	0.4
Sulphide - Open Pit							1,045	0.9	28,600	1,045	0.9	28,600	0.4
Sub Total							2,192	0.8	55,500	2,192	0.8	55,500	
Twin Hills - ML													
309 - Open Pit	830	2.8	73,900	5,480	1.3	235,200	3,650	1.1	129,800	9,960	1.4	438,900	0.4
309 - UG				190	4.0	24,500	480	3.9	59,900	670	3.9	84,400	2.0
Lone Sister - Open Pit				5,250	1.3	277,300	6,550	0.9	188,500	11,800	1.1	415,800	0.4
Lone Sister - UG				370	2.9	34,300	310	2.6	25,800	680	2.7	60,100	2.0
Sub Total	830	2.8	73,900	11,290	1.4	521,300	10,990	1.1	404,000	23,110	1.3	999,200	
Drummond Basin Total	944	2.6	80,100	19,739	1.5	943,200	24,901	1.0	820,900	45,655	1.26	1,844,200	
White Dam - ML													
Hannaford - Open Pit				700	0.7	16,400	1,000	0.8	26,900	1,700	0.8	43,300	0.2
Vertigo - Open Pit				300	1.0	9,400	1,400	0.6	29,000	1,700	0.7	38,400	0.2
White Dam North - Open Pit				200	0.5	2,800	1,000	0.6	17,600	1,200	0.5	20,400	0.2
Sub Total				1,200	0.7	28,600	3,400	0.7	73,500	4,600	0.7	101,900	
cut-off grade is 0.20 g/t Au for all, Vertigo is restricted to above 150RL (~70m below surface)													
GBM Total											1,946,100		

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating to the 2012 JORC compliant Resources are:

- Koala/Glen Eva and Eugenia – GBM ASX Announcement, 4 December 2017, Mt Coolon Gold Project Scoping Study, note these resources have not been verified by Newmont and are on tenements subject to a farm-in agreement with Newcrest (now Newmont)
- Yandan – GBM ASX Announcement, 23 December 2020, Mt Coolon and Yandan Combined Resources Total 852,000 oz, following completion of Yandan acquisition, and GBM Announcement, 14 March 2023, Results of Yandan Mineral Resource Update
- Twin Hills – GBM ASX Announcements, 18 January 2019, Mount Coolon and Twin Hills Combined Resource Base Approaches 1 Million Ounces and 2 February 2022, Significant Resource Upgrade at Twin Hills Project and 5 December 2022, Twin Hills Gold Project Upgrades to ~1 Moz Mineral Resource. Subject to a partial sale and farm-in agreement with Wise Walkers (to be completed)
- White Dam - GBM ASX Announcement, 18 August 2020, White Dam Maiden JORC 2012 Resource of 102 koz

- a) The preceding statements of Mineral Resources conforms to the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition"
- b) All tonnages are dry metric tonnes
- c) Data is rounded to ('000 tonnes, 0.0 g/t and '000 ounces). Discrepancies in totals may occur due to rounding
- d) Resources have been reported as both open pit and underground with varying cut-off based off several factors as discussed in the corresponding Table 1 which can be found with the original ASX announcement for each Resources.