



Announcement Summary

Entity name

MAMBA EXPLORATION LIMITED

Date of this announcement

Wednesday November 27, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	M24OPT6 - Option expiry 26/11/2026 Ex Price \$0.03	2,500,000	27/11/2024
New class - code to be confirmed	M24OPT7 - Options Expiry 26/11/2027 ex price \$0.05	2,500,000	27/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAMBA EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75644571826

1.3 ASX issuer code

M24

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

M24OPT6 - Option expiry 26/11/2026 Ex Price \$0.03

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Felicity Repacholi	Felicity Repacholi	1,250,000
Vikram Kumar	Vikram Kumar	1,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See AGM Notice of meeting announced 29 October 2024

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	26/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

M24AK - Option expiry 26/11/2026 Ex Price \$0.03

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See AGM Notice of meeting announced 29 October 2024

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

2,500,000

ASX +security code

New class - code to be confirmed

+Security description

M24OPT7 - Options Expiry 26/11/2027 ex price \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Felicity Repacholi	Felicity Repacholi	1,250,000
Vikram Kumar	Vikram Kumar	1,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

please refer to AGM NoM announced 29 October 2024

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

26/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

M24AL - Options Expiry 26/11/2027 ex price \$0.05

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

www.mambaexploration.com.au

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M24 : ORDINARY FULLY PAID	188,082,276

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M24AI : OPTION EXPIRING 01-FEB-2027 EX \$10.967	3,000,000
M24AH : OPTION EXPIRING 01-FEB-2027 EX \$8.774	3,000,000
M24AG : OPTION EXPIRING 01-FEB-2027 EX \$7.677	4,000,000
M24AJ : PERFORMANCE RIGHTS	5,000,000
New class - code to be confirmed : M24OPT6 - Option expiry 26/11/2026 Ex Price \$0.03	2,500,000
New class - code to be confirmed : M24OPT7 - Options Expiry 26/11/2027 ex price \$0.05	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2024