



AUSTRALIAN CRITICAL MINERALS

**28 NOVEMBER 2024****ASX: WC1****MAJOR PROJECTS**

*Bulla Park, NSW – Copper -Antimony  
Salazar, WA – Critical minerals  
Fraser Range Terrane, WA - Copper*

**DIRECTORS & MANAGEMENT****Mark Bolton***Non Exec Chairman***Matt Szwedzicki***Managing Director***David Pascoe***Head of Technical & Exploration***Ron Roberts***Non Exec Director***CAPITAL STRUCTURE**

Ordinary Shares	<b>159.3m</b>
Options	<b>65.5m</b>
Performance Rights	<b>4m</b>
Market Cap (undiluted)	<b>\$2.5m</b>
Share Price (27/11/24)	<b>\$0.016</b>

**WEST COBAR METALS LTD**

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## RESEARCH AND DEVELOPMENT TAX OFFSET FUNDS RECEIVED

West Cobar Metals Limited (ASX:WC1) ("West Cobar") is pleased to announce that following the lodgement of a Research & Development ("R&D") Tax Incentive Application for FY2024, the Company has now received a tax refund of approximately \$438k.

The R&D Tax Incentive rebate is related to eligible R&D activities in FY2024 in relation to expenditure incurred in progressing the Salazar Critical Mineral Project, located near Esperance in Western Australia.

West Cobar is pleased to have received this government support and looks forward to progressing the Salazar project.

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

**Further information:**

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Certain information in this document refers to the intentions of West Cobar, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause West Cobar's actual results, performance or achievements to differ from those referred to in this document. Accordingly, West Cobar and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

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