



Botala Energy Ltd

EMPOWERING  
PROGRESS

# Botala Energy Ltd

AGM, 28 November 2024  
Botala CEO – Kris Martinick





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The information in this document that relates to petroleum or gas reserves, contingent resources or prospective resources for the projects in which Botala Energy has acquired tenure over was released in the Company's prospectus lodged with ASIC on 16 May 2022 in respect of its initial public offer of shares on ASX. Botala Energy confirms that it is not aware of any new information or data that materially affects the information in this document.

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# Reporting Notes

## **Prospective Resources Cautionary Statement**

For prospective resources, the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons. See slide 5.

## **Prospective Resources Reporting Notes**

1. The prospective resources information in this document is effective as of the date of the Prospectus (Listing Rules (LR) 5.25.1).
2. The prospective resources information in this document has been estimated and is classified in accordance with SPE-PRMS (Society of Petroleum Engineers Petroleum Resources Management System) (LR 5.25.2).
3. The prospective resources information in this document is reported according to the Company's economic interest in each of the resources and net of royalties (LR 5.25.5).
4. The prospective resources information in this document has been estimated and prepared using the deterministic method (LR 5.25.6).
5. This document does not include estimates of petroleum reserves, contingent resources and/or prospective resources in units of equivalency between oil and gas (LR 5.25.7).
6. This document does not include estimates of petroleum reserves (LR 5.26.5).
7. Prospective resources are reported on a low, best and high estimate basis (LR 5.28.1). See slide 5.
8. For prospective resources, the estimated quantities of petroleum that may potentially be recovered by the application of future development projects relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons (LR 5.28.2).
9. In respect to the contingent and prospective resources referred to in this document, Botala's working interest is 100% as at the date of this document.
10. The contingent and prospective resources and the methodology for their estimation is set out in the Prospectus.
11. Botala deems the chance of discovery of methane in the target coals to be excellent with a probability of greater than 90% (LR 5.35.3).
12. Prospective resources are un-risked and have not been adjusted for an associated chance of discovery and a chance of development (LR 5.35.4).



# Year in Review



## **Exploration & Appraisal** – Recertification resulted in 42% increase in 2C to 454bcf

- Desorption testing generated highly encouraging results; samples currently in crushing test.
- Gas sampling with impressive results low CO<sub>2</sub> (0.5%) and containing Iso-Butane (0.1%).
- Planning complete for exploration and development wells.



## **Serowe Project Acquisition** – Purchased remaining 30% of the Serowe CBM Project from PH2

- Subject to shareholder agreement, Botata will retain 100% of the project.



## **Farm-in Process** – Negotiations continue for the farm-in to the Serowe CBM Project.

- Farm-in is into the asset, preventing dilution of the Botata holding company.
- Funds to be spent on completing the Bankable Feasibility Study and progressing to production.



## **Gas Sales Agreements** – Strong interest, negotiations progressed to non-binding term-sheets

- Engaged in discussions with 6 potential off-takers to supply gas to Johannesburg industrial base.



## **Commercialisation Pathway** – Market on Botata's door-step.

- SASOL announced it will shut off gas supply June 2027.
- Johannesburg consumes 100PJ/A.

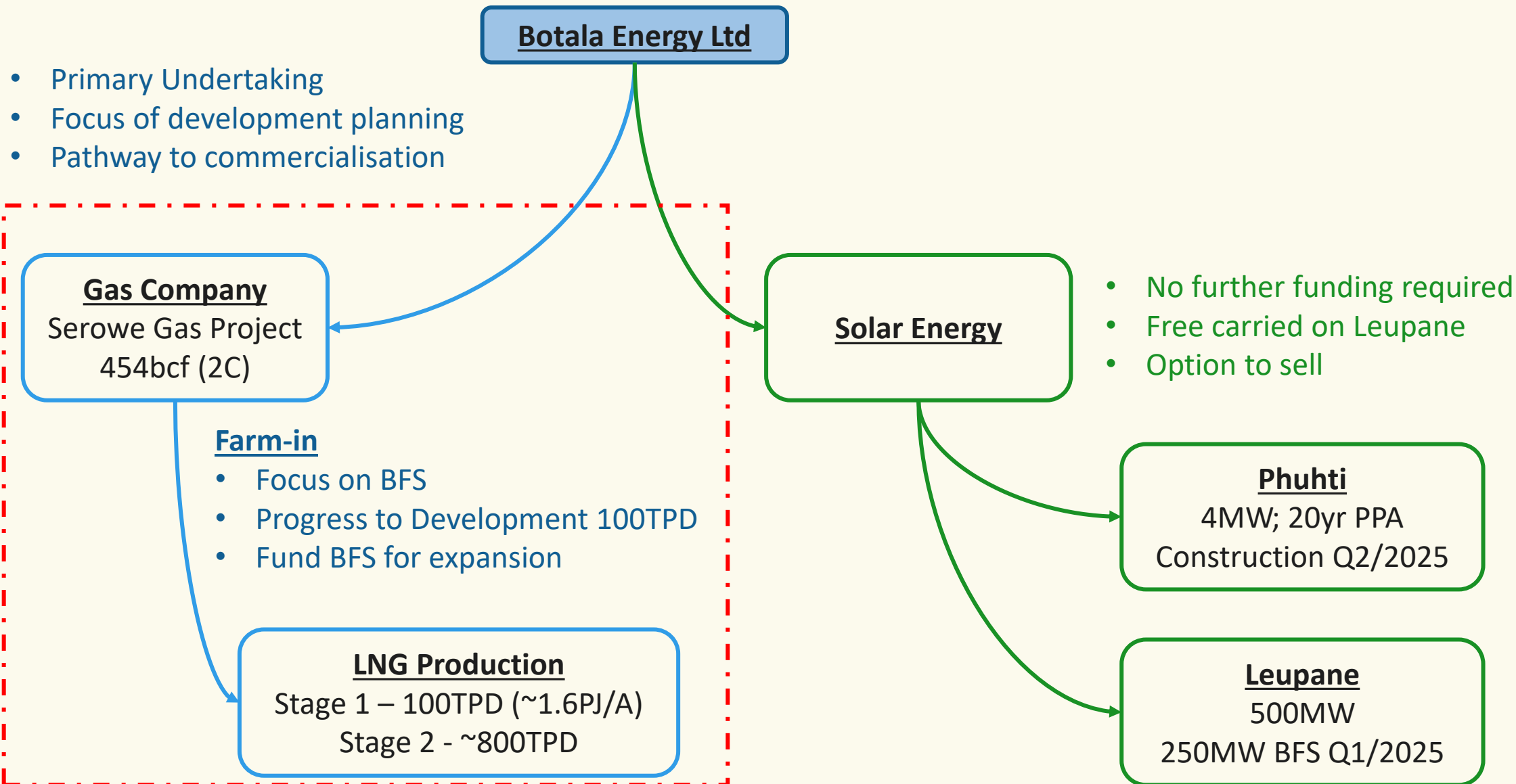


## **Solar** – Long-term sustainable projects in renewables advance; No on-going cost to Botata

- Pilot Project Phuthi 4MW, 20-year PPA with BPC. Financial close end Q1/2025 for construction start end Q2/2025.
- AAAS 250MW Solar Project nearing end of BFS, targeting end Q1/2025, Botata free-carried.

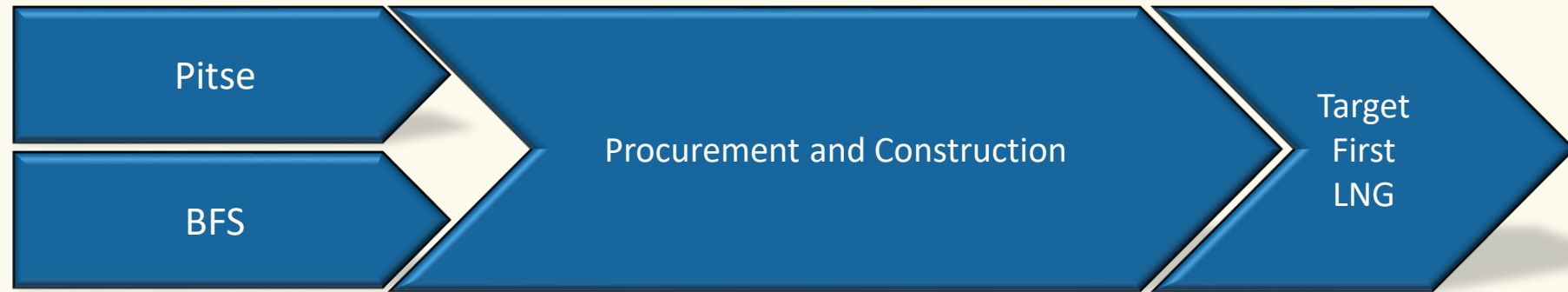


# Botala – Diversified Energy Company

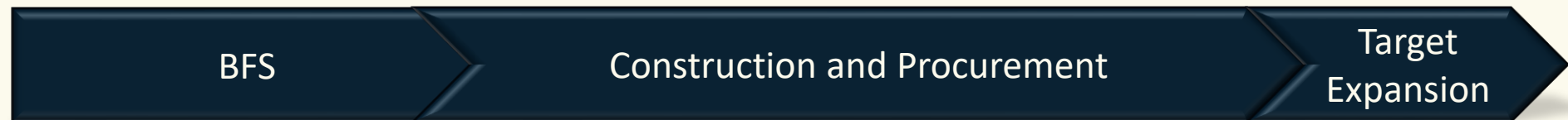




# Development Programme



First Gas 100TPD LNG Production ~1.6PJ/A



Second Gas 800TPD LNG Production ~ 12.8PJ/A





## The 2027 Gas Cliff - Southern Africa

Sasol's Announcement:  
Reducing gas supply by June 2026 (2027) due to  
depleted Mozambican gas fields (Pande and  
Temane).  
3400 PJ of gas by 2030

\*Electricity Demand:  
100GW of new capacity needed by 2030

(Source\*IEA African Energy Outlook 2022)



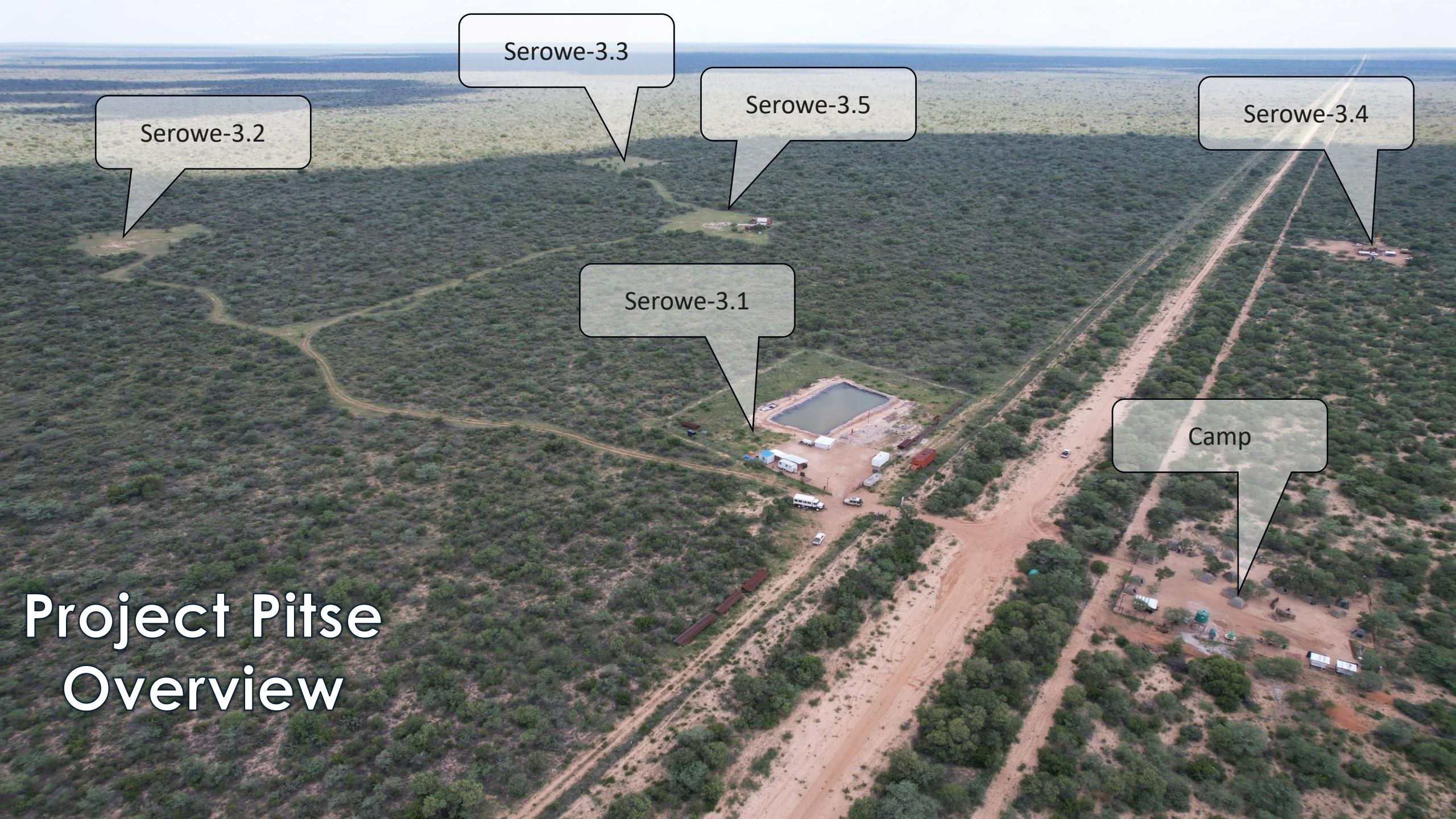


# Gas Price Offering

Volume (PJ/A)	Pricing	Timing
1.6	LNG at cost + 15%	First Mover
5	LNG at cost + 30%	2027 +
10	LNG indexed	2030 +

Currently in advanced negotiations with 6 off-takers for tranches 1 and 2.





Serowe-3.3

Serowe-3.2

Serowe-3.5

Serowe-3.4

Serowe-3.1

Camp

# Project Pitse Overview





# Botswana's Certified Gas Resource<sup>1</sup>

Volumes in BCF (Billions of Cubic Feet)	Gross (100% Ownership) Net of Royalties		
	Low Estimate	Best Estimate	High Estimate
Contingent Resources	363	454	544
Prospective Resources	5,334	7,112	8,890

<sup>1</sup>Unrisked Contingent and Prospective Resources; independently certified by Sproule Inc. This was announced to the ASX on the 8 July 2024.

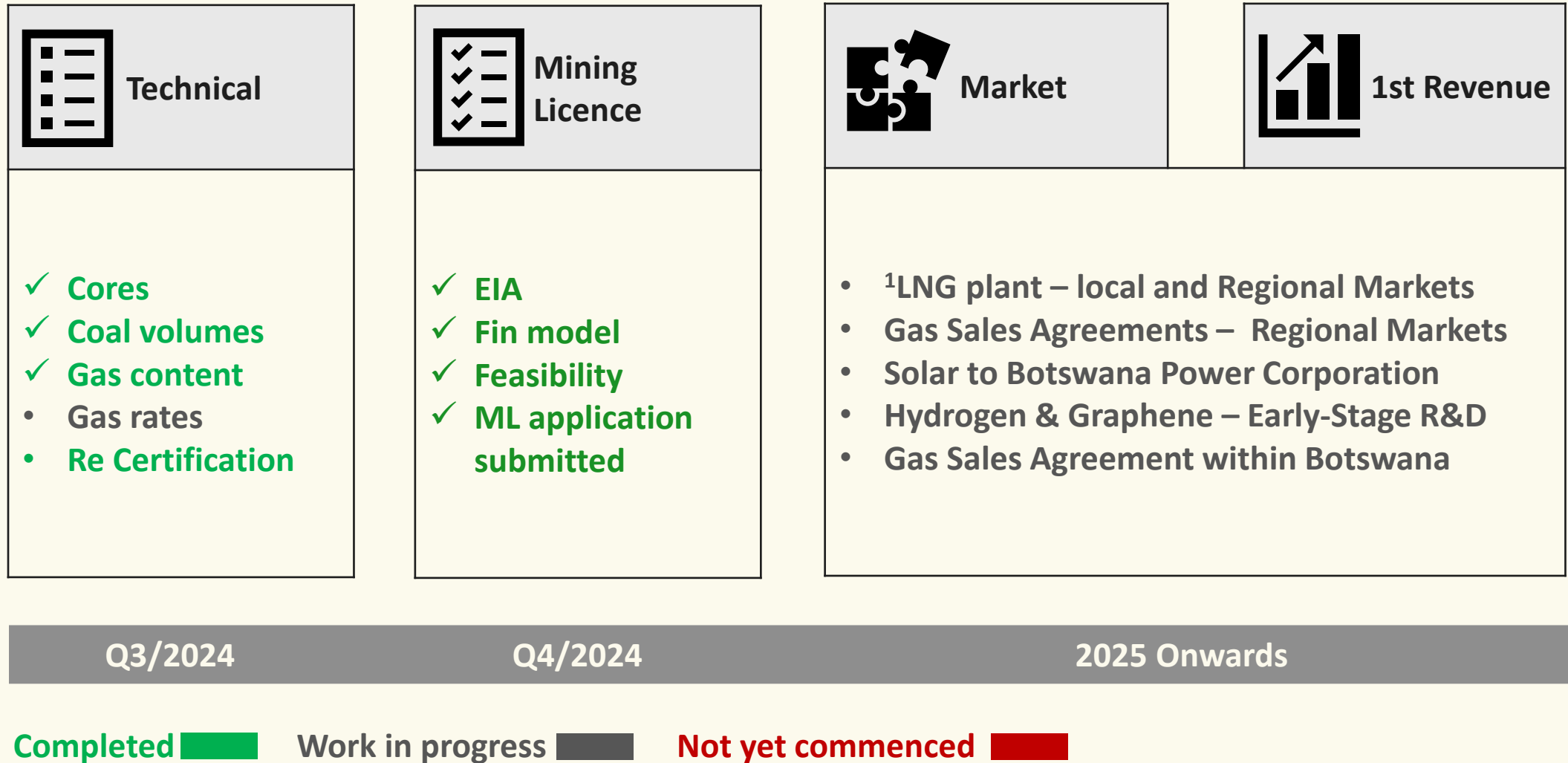
South African gas supply gap estimated at >50 PJ pa (approx. 50 BCF pa) by 2026 (IGUA-SA Annual Report 2023).

Component	CBM Concentration (%)
Methane	90 - 94
Nitrogen	7 - 8
Iso-butane	0.01
Carbon Dioxide	0.52

<sup>2</sup>Gas composition analysis completed by BITRI, gas samples taken from Serowe 3-1 and Serowe 3-4.



# Project Pitse: Pathway to Commercial gas



<sup>1</sup> Botata has completed pre-feasibility work on an LNG concept which has the potential to distribute LNG via trucks from the field, the decision to proceed is based on further engineering work and commercial negotiations. Options to feed into the existing South African pipeline network are also being assessed.



# Botala Energy Ltd

## Ke A Leboga

Thank You

[botalaenergy.com](http://botalaenergy.com)

[info@botalaenergy.com.au](mailto:info@botalaenergy.com.au)

