

ASX ANNOUNCEMENT 28 NOVEMBER 2024

2024 AGM – CHAIRMAN’S ADDRESS

I would like to welcome you all to the Annual General Meeting for DigitalX for 2024, a year in which the Company celebrated its 10th anniversary of being listed on the ASX.

The 10th anniversary is quite an extraordinary achievement, in particular when you consider what has occurred in our sector in the last 10 years. Over that period we have seen companies rise spectacularly, and then crash in a ball of flames, sometimes dragging other companies down with them. During this last 10 year period, DigitalX has endured. It has endured when other companies around it were failing. It has endured during periods when ASX was distinctly anti-crypto and actively trying to encourage crypto companies to delist. It has endured when digital asset prices were depressed and raising funds was difficult. It has endured, and as we enter 2025 it is well positioned to take advantage of new opportunities that are continuing to emerge as global regulation matures and the industry guardrails become more defined.

I said in our 2024 Annual Report that the last Financial Year was disappointing, and certainly the final result was disappointing. However, the last Financial Year saw the Company grow its revenues by around 30% and its total assets by approximately 43%, and our Sell My Shares business continued to have record output. The Board acknowledged however that the costs profile was not sustainable, despite those improvements in inflows, and so since the start of the new Financial Year, we have made a number of changes to reduce our costs, while focusing our investment in our core businesses.

We have, over the last 12-18 month period, operated two of Australia’s highest performing funds, regardless of asset class, and it would be easy brush this off as simply a result of rising digital asset prices. However, that would not give proper respect to our team, in particular the team that have managed the active Digital Asset Fund for over 5 years now. It is this team that has enabled DigitalX, and its investors in the Digital Asset Fund to avoid some of the large crypto failures that have wreaked havoc for other fund managers. It is this team that has enabled the Digital Asset Fund to achieve such high returns. It is the same team that continues to manage our funds today.

I mentioned a few weeks ago that we remain active in investigating new opportunities. DigitalX is well positioned to take advantage of new opportunities that we believe will be created as regulators warm to the potential that some of these new technologies present.

- We have a very strong balance sheet with over **\$50m in digital assets**.
- We created the **1st** Australian-domiciled spot Bitcoin ETF to list on ASX.
- We were the **1st** ASX listed company to hold Bitcoin on our balance sheet, we continue to hold that Bitcoin today.

- We have every intention of maintaining a **strong position in digital assets** moving forward.
- We have opportunities to **expand our existing business lines**, including our funds and staking businesses.
- We have **cash in our bank account** and we are working every day to grow our revenues so that we are self-sustaining and profit generating.
- We have a Board that is arguably more experienced in digital asset regulation, courtesy of a 10-year listing on ASX, than any other company in Australia, and we are ready to continue to be the flag bearers for the digital asset sector moving forward.

And with that, we will commence the business of our Annual General Meeting.

-ENDS-

Authorised by the Board of DigitalX Limited.

For further information, please contact:

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About DigitalX Limited (ASX:DCC)

DigitalX is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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