

28 November 2024

Ben Dawson
ASX Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By email: ben.dawson@asx.com.au and tradinghaltsperth@asx.com.au

Dear Ben,

Redivium Limited (ASX:RIL) – Request for Extension of Voluntary Suspension

Redivium Limited (ASX:RIL, FSE:HR90) (**Redivium** or the **Company**) refers to its request for a voluntary suspension submitted to ASX on 18 November 2024 (**Original Request**) and the request for extension of voluntary suspension released to the market on 21 November 2024 (**Extension Request**).

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

- (a) as referred to in the Original Request and the Extension Request, the Company will release an operational update in relation to the battery recycling project, green bond status, the sale of the Forrestania Project, and the terms of a necessary equity capital raising (the **Offer**) on 28 November 2024 following this request;
- (b) the Company's financial position has been negatively impacted due to Classic being unable to complete its obligations under the sale of the Forrestania Project on 1 November 2024, including payments for the sale consideration and reimbursements. Furthermore, additional expenses have been incurred during the quarter in relation to the proposed "green bond" funding process. Collectively and with continued working capital and administration costs, these events have placed additional and significant burden on the Company's available cash at bank. These challenges have compounded the need for a continued suspension to allow the Company to assess its limited available funding options and implement an immediate equity capital raising to raise necessary and additional working capital. Without additional capital being raised in the short term, there exists serious doubt as to the Company's ongoing viability;
- (c) given the current financial position, in the Company's opinion, continued trading of its securities is likely to materially have a prejudicial impact on the Company's ability to successfully complete the Offer, the Board (in conjunction with its advisers) has resolved to continue to keep the Company's shares suspended;
- (d) the Company requests the extension of the voluntary suspension until the completion of the Offer which, at this stage, is likely to occur on 2 January 2025 on receipt of funds and completion of the issue of shares under the Offer; and
- (e) the Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market or ASX about the voluntary suspension.

This request is authorised for release by Mr Jonathan Murray, Non-Executive Chair.

Your sincerely,

Mindy Ku
Company Secretary
Redivium Limited