

Announcement Summary

Entity name

CONDOR ENERGY LIMITED

Date of this announcement

Thursday November 28, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code Security description Total number of +securities to be issued/transferred Issue date

CNDAF PERFORMANCE RIGHTS 30,000,000 28/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CONDOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ΛРΝ

80112893491

1.3 ASX issuer code

CND

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Incentive performance rights approved in general meeting held 25 November 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

CNDAF: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

28/11/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Incentive performance rights per announcement dated 1 October 2024 and approved in general meeting 25 November 2024.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Incentive performance rights per announcement dated 1 October 2024 and approved in general meeting 25 November 2024.

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive performance rights.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description

Total number of +securities on issue

CND: ORDINARY FULLY PAID 586,333,677

CNDOA: OPTION EXPIRING 31-DEC-2025 319,598,908

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

CNDAF: PERFORMANCE RIGHTS 119,666,666



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? $_{\mbox{No}}$

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2024