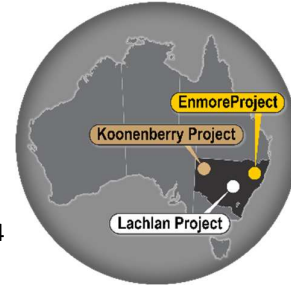


ASX ANNOUNCEMENT
29 November 2024



Chairman's Address to 2024 AGM

Good afternoon everyone and thanks for joining us here today for the 2024 Annual General Meeting of Koonenberry Gold.

My name is Paul Harris and as Chairman of Koonenberry Gold, it is my pleasure to welcome you here today.

Before we get into the formal part of the meeting, I'd like to take this opportunity to reflect on the progress we've made over past 12 months at Koonenberry, but in particular highlight our recent exciting, transformational acquisition of the Enmore Gold and Lachlan Copper-Gold Projects.

This acquisition transforms Koonenberry into a New South Wales-focused explorer with one of the most significant portfolios of land holdings in the state, totalling almost four thousand, two hundred square kilometres (4192km²) in frontier, emerging and world-class terranes.

The Enmore Project in the New England Fold Belt is just 20km from the 1.7 million ounce Hillgrove gold and antimony mine and has historic gold results that are well worthy of further exploration, particularly in the current strong gold price environment. The Sunnyside prospect has returned results¹ such as the large intercept of 174 metres at 1.82 grams per tonne gold from surface, including 31 metres at 3.05 grams per tonne gold from 115 metres and 3 metres at 8.86 grams per tonne gold from 172 metres to end of hole.

In addition, our acquisition of the Lachlan Project in Australia's premier copper-gold belt, the Lachlan Fold Belt in New South Wales, gives us a foothold near tier-one deposits, with historic results including up to 18 per cent copper and 3.4 grams per tonne gold in rock chips from the Breakfast Creek prospect.

This acquisition also adds two farm-in joint ventures with the world's leading gold company – Newmont Corporation. The Junee joint venture is one of these and Junee has returned results including 224 metres at 0.19 per cent copper and 0.20 grams per tonne gold¹. A significant amount of work is already completed at Junee, with encouraging early-stage results that point to porphyry copper-gold discovery potential.

Concurrent with announcing these new acquisitions, we are completing a \$4.5 million share placement which was supported by the Directors of Koonenberry Gold and our major shareholder, Lion Selection Group, and we were pleased to welcome junior resources investment specialist, Lowell Resources Fund, to our register.

The placement was extremely well supported and we welcome a number of new quality institutional investors onto to the register. We are grateful to all shareholders who participated in this capital raising, as it has put Koonenberry in a strong position to fund its planned activities and begin to unlock the greater value that these projects hold.

We believe Enmore and Lachlan, as well as our Koonenberry Gold project, have immense potential for a significant discovery and we are excited to get boots on the ground. Of course, we have a very experienced management and exploration team to lead these efforts, with a track record of discovery and possessing extensive knowledge and contacts that can drive our exploration and development plans across these projects.

¹ Refer ASX announcement 17 October 2024

The coming months will be busy, and potentially exciting, for Koonenberry as we advance our plans. Our aggressive exploration in 2025 is expected to deliver consistent news flow for investors, and I hope you will continue to share this journey with us as we begin to delve into the potential of these projects.

I would like to thank Dan Power our Managing Director for his tireless efforts this year especially in executing this exciting and already successful Enmore/Lachlan transaction. I would also like to thank my fellow directors who were also all key to making this transaction happen, none more so than our new Non-Exec Director Darren Glover who we welcome from Gilmore Metals.

We are extremely excited about our new projects and are confident of a successful 2026 in conjunction with a volatile Global geopolitical environment that should continue to support Gold and Copper exploration.

I once again thank you all for your attendance today at our AGM and for your support for Koonenberry Gold.

We wish you all the very best.

Regards
Paul Harris

For further information regarding the Company and its Projects please visit www.koonenberrygold.com.au

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ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through exploration for Gold and Copper in Frontier, Emerging and World Class geological terranes. With the acquisition of the Enmore Gold Project & Lachlan Project the Company sees itself at the discovery inflection point of the value creation curve and strategically positions itself with one of the most significant exploration portfolios in NSW covering 4,192km².

Where reference is made to previous announcements of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements.