

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Earths Energy Limited
ABN 60 149 637 016

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Davey
Date of last notice	2 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Davey Holdings (Aus) Pty Ltd Davey Management (Aus) Pty Ltd (shareholder and director of both)
Date of change	29 November 2024
No. of securities held prior to change	Ordinary shares: 53,850,000 Unquoted options: - 5,000,000 expiring 1/1/2029, exercisable at nil and vesting on a \$0.04 VWAP, calculated over 20 consecutive trading days - 5,000,000 expiring 1/1/2029, exercisable at nil and vesting on a \$0.05 VWAP, calculated over 20 consecutive trading days
Class	Unquoted options
Number acquired	6,000,000 - 2,400,000 expiring 30 June 2027, exercisable at nil subject to vesting criteria - 3,600,000 expiring 30 June 2029, exercisable at nil subject to vesting criteria

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$84,000, at a share price of \$0.04 and assuming all options vest
No. of securities held after change	Ordinary shares: 53,850,000 Unquoted options: - 5,000,000 expiring 1/1/2029, exercisable at nil and vesting on a \$0.04 VWAP, calculated over 20 consecutive trading days - 5,000,000 expiring 1/1/2029, exercisable at nil and vesting on a \$0.05 VWAP, calculated over 20 consecutive trading days - 2,400,000 expiring 30 June 2027, exercisable at nil subject to vesting criteria - 3,600,000 expiring 30 June 2029, exercisable at nil subject to vesting criteria
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of options as short-term and long-term incentives, as approved by shareholders at the annual general meeting held on 27 November 2024

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.