

ASX Release, 29 November 2024

BNK BANKING CORPORATION LIMITED SETTLES A\$347.1M NEAR-PRIME RMBS ROBUSTA 2024-1 TRUST

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”), is pleased to confirm it has settled a A\$347.1m near prime Residential Mortgage-Backed Security (RMBS) transaction, “Robusta 2024-1”. This is the inaugural issuance of the Goldman Sachs specialist residential warehouse assets. BNK is participating as Originator, Manager and Servicer. The AUD A-L tranche, rated 'AAAsf' by Fitch, priced at 135 basis points over 1-month BBSW.

BNK’s Chief Executive Officer, Allan Savins, said, “Investor appetite for our inaugural near prime RMBS issuance was pleasingly strong and issuance conditions remain supportive of our growth objectives throughout 2025.”

Goldman Sachs acted as the Arranger for the transaction. Goldman Sachs, National Australia Bank Limited and Westpac Banking Corporation acted as Joint Lead Managers.

The final details of the notes are as follows:

Note Class	CCY	Issuance Amount	Expected Ratings (Fitch)	Note Percentage	Initial Credit Support	Fitch Required CE ²	Coupon 1M BBSW +	Step-up Margin ³	Modelled WAL ¹ (Years)	Final Maturity Date
A-S	AUD	A\$77,300,000	AAAsf	22.27%	20.02%	7.40%	0.90%	0.50%	0.3	July 2056
A-L	AUD	A\$200,300,000	AAAsf	57.71%	20.02%	7.40%	1.35%	0.50%	2.5	July 2056
A2	AUD	A\$39,600,000	AAAsf	11.41%	8.61%	7.40%	1.55%	0.50%	2.5	July 2056
B	AUD	A\$10,800,000	AAsf	3.11%	5.50%	5.10%	1.75%	0.50%	3.4	July 2056
C	AUD	A\$6,600,000	Asf	1.90%	3.60%	3.20%	1.90%	0.50%	3.4	July 2056
D	AUD	A\$4,500,000	BBBsf	1.30%	2.30%	1.80%	2.10%	0.50%	3.4	July 2056
E	AUD	A\$2,100,000	BBB-sf	0.61%	1.70%	1.20%	4.20%	0.50%	3.4	July 2056
F	AUD	A\$3,300,000	Bsf	0.95%	0.75%	0.60%	5.50%	0.50%	3.4	July 2056
G	AUD	A\$2,600,000	NR	0.75%	NA	NR	ND	NA	4.1	July 2056
Total	AUD	A\$347,100,000								

ENDS

This announcement has been authorised for release by the Company Secretary on behalf of the Board.



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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a 'one-stop' shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>