

29 November 2024

Withdrawal from Canary

Mamba Exploration Limited (ACN 644 571 826) (**'Mamba'**, **'M24'** or the **'Company'**) wishes to announce that the Company has withdrawn from the three-year earn-in option agreement (the **"Option Agreement"**) with Standard Uranium Limited (**"Standard Uranium"**) in respect of the Canary Uranium Project, as announced on 27 December 2023.

The decision was made following an internal review by the Company of the financial commitments required to progress beyond Stage 1 of the earn-in process pursuant to the Option Agreement.

This withdrawal allows Mamba to focus its resources on other projects within its portfolio that better align with its strategic objectives.

Mamba wishes Standard Uranium every success with the future exploration of the Canary Uranium Project.

– ENDS –

This announcement has been authorised for release by the board.

For more information, please visit our website, or contact:

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About Mamba Exploration

Mamba Exploration, a Western Australian focused exploration Company, has recently expanded its portfolio by acquiring the Canary Uranium Project in the eastern Athabasca Basin, Saskatchewan, Canada. The company also holds four 100% owned geographically diverse projects providing year-round access. These projects are highly prospective mineral exploration assets located in the Ashburton / Gascoyne, Kimberley, Darling Range, and Great Southern regions of Western Australia. The projects in the Ashburton / Gascoyne and Great Southern are prospective for gold and REE, while those in the Kimberley and Darling Range are prospective for base metals such as copper, nickel, PGEs, manganese, and REEs.