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The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

CAPITAL RAISING – PLACEMENT OF SHARES

Key Petroleum Ltd (“Key” or “Company”) is pleased to advise that it has successfully raised A\$255,000 (before costs) via a placement of 255,000,000 ordinary fully paid shares in the Company at \$0.001 each to China Create Capital Holding Group Co Limited (“Placement”).

Funds raised under the Placement will be expended by Key on the following: -

- Development of Key’s Cooper Basin assets ATP924 and ATP920; and
- Working capital.

It is expected that the Placement shares will be issued by 3 December 2024.

This announcement has been authorised for release by the Managing Director.

For more information please contact:

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