

ROX RESOURCES LIMITED

ASX: RXL

Rox Resources is focused on developing the 100%-owned Youanmi Gold Mine in the Murchison region of WA, one of the highest-grade new gold development projects of scale in Western Australia.

DIRECTORS

Mr Stephen Dennis
Chairman

Dr John Mair
Non-Executive Director

Mr Matthew Hogan
Non-Executive Director

Mr Nathan Stoitis
Non-Executive Director

Shares on Issue	450.6m
Share Price	\$0.155
Market Cap.	\$69.8m

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Results of Oversubscribed SPP

Rox Resources Limited (ASX: RXL) ("**Rox**" or "**the Company**") refers to its Share Purchase Plan ("**SPP**") offered under the offer booklet dated 22 November 2024 ("**Offer Booklet**").

The Company is pleased to advise that it received applications for 16,635,714 fully paid ordinary shares in the Company ("**SPP Shares**") totalling approximately \$2.33 million under the SPP, substantially exceeding the targeted amount of \$1 million at the close of the SPP. The SPP Shares were offered at an issue price of \$0.14 per SPP Share.

Due to the overwhelming support of shareholders for the SPP and the terms of the SPP not allowing for over subscriptions, the Company has undertaken a scale back of applications to \$1 million, on a first come first serve basis and taking into account the other factors detailed in the Offer Booklet. Some applicants may therefore receive less than the parcel of SPP Shares for which they applied. Excess application monies will be refunded to applicants without interest in accordance with the terms and conditions of the Offer Booklet.

The SPP was announced on 13 November 2024, in connection with a two-tranche placement to raise \$26 million (before costs) ("**Placement**"). The second tranche of the Placement includes QGold Pty Ltd, an entity controlled by Christopher Wallin, Hawke's Point (RRL) L.P, other institutional and sophisticated investors and certain directors. Tranche 2 is subject to shareholder approval at the Company's upcoming general meeting proposed to be held indicatively on or around mid-January 2025.

Subject to shareholder's approving the second tranche of the Placement, the Company will raise a total of \$27 million (before costs) from the SPP and Placement.

The Board would like to thank shareholders for their overwhelming support of the SPP.

Authorised for release to the ASX by the Board of Rox Resources Limited.

*****ENDS*****

For more information:

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Company Secretary

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.