
Australian Securities Exchange Announcement

2 December 2024

King River Resources Ltd (ASX: KRR) ("**KRR**" or "**Company**") is pleased to advise the receipt of the final cash payment of \$2.4million towards the acquisition of the Speewah Project by **Tivan Limited** (ASX: TVN) ("**Tivan**"). This payment represents the final cash instalment pursuant to the restructured final payment terms, as outlined in KRR ASX announcement dated 12 February 2024.

As at the date of this announcement, all cash consideration owed by Tivan to KRR has now been paid. However, in accordance with the restructure payment terms, should the value of the 100million Tivan shares held by KRR be less than \$10million on 17 February 2025 (based on Tivan's preceding 30-day volume weighted average price ("VWAP") leading up to 17 February 2025), Tivan will issue additional shares to KRR on 17 February 2025. These additional Tivan shares will be issued at the VWAP, ensuring that the combined value of the 100 million existing shares and the newly issued Tivan shares total a value of \$10 million (KRR ASX 12 February 2024).

The Company's cash position as at 2 December 2024 is \$5,813,821.

This announcement was authorised by the Chair of the Company.

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