

2 December 2024

ASX Market Announcements Office
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Athena Resources Limited ACN 113 758 900 (ASX:AHN) (**Athena** or the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company refers to its ASX announcements of 2 December 2024, including regarding Fenix Resources Ltd ACN 125 323 622 (**Fenix**) having agreed to the conversion of the principal of 53 of its unsecured convertible notes held in the Company (with the aggregate principal of those 53 convertible notes being \$530,000) into a total of 265,000,000 fully paid ordinary shares in the Company (**Shares**).

The Company advises that those 265,000,000 Shares have now been issued to Fenix. Consequently, Fenix holds a 19.84% shareholding in the Company, and Fenix will therefore have an entitlement to participate in the Entitlement Offer (announced by Athena on 2 December 2024) as an eligible shareholder. Fenix has also agreed to underwrite the entire Entitlement Offer, as also announced on that date.

Please refer to the Appendix 2A and the Company's recent announcements for further details.

About Athena Resources: AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of Dense Media Separation material, Green Steel and other Industrial Mineral applications. The Byro Project also contains exciting base metal potential.

Directors: John Welborn, Peter Newcomb, Terry Weston, Garry Plowright • **Company Secretary:** Peter Newcomb • **Athena Resources Limited** ACN 113 758 900



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RESOURCES

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In accordance with sections 708A(5) and 708A(6) of the Corporations Act, the following information is provided:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
 - (i) as at the date of this notice, the Company has complied with: the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (c) as at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed by the Company in this notice.

This announcement has been authorised for release to the ASX by the Board of the Company.

For further information, contact:

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