

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Orthocell Limited |
| ABN | 57 118 897 135 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------|
| Name of Director | Paul Anderson |
| Date of last notice | 15 October 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Paul Anderson & Nicloe Telford as trustees and beneficiaries of the Elwing Superannuation Fund Nicole Telford – spouse Telford as trustee of the Elwing Family Trust A/C. Paul Anderson & Nicole Telford are beneficiaries of the Trust. |
| Date of change | 29 November 2024 |
| No. of securities held prior to change Paul Anderson & Nicole Telford Paul Anderson Nicole Telford Paul Anderson & Nicole Telford <The Elwing Superannuation Fund> | 6,233,335 Ordinary Shares 268,105 Ordinary Shares 80,426 Ordinary Shares 500,000 Unlisted Options ex at \$0.36 expiring 7/11/2027 670,454 Ordinary Shares |
| Class | Short-Term Performance Rights expiring 28/11/2027 Long-Term Performance Rights expiring 28/11/2029 Retention Rights expiring 28/11/2029 |
| Number acquired | Paul Anderson 83,835 Short-Term Performance Rights 489,041 Long-Term Performance Rights 1,200,000 Retention Rights Nicole Telford 42,745 Short-Term Performance Rights 332,467 Long-Term Performance Rights |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |

+ See chapter 19 for defined terms.

| | |
|---|---|
| No. of securities held after change Paul Anderson and Nicole Telford | 6,233,335 Ordinary Shares |
| Paul Anderson | 268,105 Ordinary Shares |
| Nicole Telford | 80,426 Ordinary Shares 500,000 Unlisted Options ex at \$0.36 expiring 7/11/2027 |
| Paul Anderson and Nicole Telford <The Elwing Superannuation Fund> | 670,454 Ordinary Shares |
| Nicole Telford <The Elwing Family Trust A/C> | 126,580 Short-Term Performance Rights expiring 28/11/2027 821,508 Long-Term Performance Rights expiring 28/11/2029 1,200,000 Retention Rights expiring 28/11/2029 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of Short-Term and Long-Term Performance Rights and Retention Rights following shareholder approval on 28/11/2024. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 Closed Period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.