



## COMPLETION OF PARTUM ACQUISITION

### KEY POINTS

- **GenusPlus has completed the acquisition of Partum Engineering Pty Ltd**
- **Acquisition of Partum brings critical engineering expertise in-house, positioning GenusPlus for future growth**

National essential power and communications infrastructure provider GenusPlus Group Ltd (**ASX: GNP**) (**GenusPlus** or the **Company**) is pleased to advise that, following shareholder approval of the transaction under ASX Listing Rule 10.1 at its annual general meeting held on 29 November 2024, it has completed the acquisition of Partum Engineering Pty Ltd (**Partum**) under the Share Purchase Agreement (**SPA**) announced on 14 October 2024.

The acquisition of Partum brings critical engineering design and consulting services expertise in-house and positions GenusPlus for future growth. Partum's consulting experience extends back over 30+ years following the acquisition and integration of other engineering companies under the Partum banner, with strong experience across the sectors in which GenusPlus operates. Whilst GenusPlus is currently Partum's largest client at approximately 35% of its FY24 order book, the balance of Partum's services (approximately 65%) were provided to other tier 1 utility or construction contractors, and Partum is expected to continue to provide and grow its service offering to external clients.

Chair of GenusPlus, Mr Simon High, commented: *"We are pleased to have completed this acquisition, which represents an important opportunity for GenusPlus to increase the depth and breadth of its engineering design and consulting services offering, and to be able to welcome the Partum workforce to the GenusPlus team."*

**The Independent Board Committee of the Company has authorised the release of this announcement to the market.**

For more information:

### INVESTOR ENQUIRIES

Simon High  
investors@genus.com.au  
+61 8 9390 6999

Damian Wright  
investors@genus.com.au  
+61 8 9390 6999

### ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at [www.genus.com.au](http://www.genus.com.au).