

4 December 2024

ASX ANNOUNCEMENT

Appointment of Chief Executive Officer

Key Points

- Experienced mining services executive, Mr Darren Guild to join the Company as Group Chief Executive Officer
- Mr Guild has 30 years of mining contracting experience
- Reputation for driving growth and operational excellence

Dynamic Group Holdings Limited (ASX: DDB) (“Dynamic Group” or the “Company”) is pleased to announce that after a comprehensive search process, Mr Darren Guild has been appointed as the new Chief Executive Officer for the Dynamic Group of companies encompassing Dynamic Drill & Blast, Welldrill and Orlando Drilling.

Mr Guild will replace Mr Gregg Barnard who has been acting as the interim CEO while the executive search process was being conducted. Mr Barnard will continue in his role as Group CFO.

Mr Guild commences with the Dynamic Group on 4th December 2024.

Mr Guild holds a Bachelor of Business and is a highly experienced executive with significant mining contracting experience during his 30 years in Australia’s mining and resources industry. His extensive work history of providing drill and blast services spans key commodities such as gold, iron ore, nickel, coal, lithium, copper, lead and zinc, as well as specialised drilling and blasting for civil projects requiring precision in challenging environments, including those near critical infrastructure.

Mr Guild’s career includes senior executive roles in both ASX-listed and privately held mining services companies, where he developed a reputation for driving growth and operational excellence.

The key terms of Mr Guild’s employment terms are set out in Annexure A.

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

Chairman
Craig David Hughes
Dynamic Group Holdings Limited
+61 8 6404 2798

Annexure A - Summary of Key Terms of Employment:

Key Terms	Details
Position	Chief Executive Officer, Dynamic Group Holdings Ltd
Employment Agreement	Executive Services Agreement
Commencement and Term	The appointment of the CEO commences with effect immediately and continues until terminated in accordance with the Agreement.
Salary	AU\$425,000 per annum (inclusive of superannuation). A vehicle or an allowance in lieu will be provided.
Equity Incentives	Mr Guild is eligible for various short term and long term incentives that may be issued under the Company Employee Share Incentives Plan (“ESIP”).
Termination and Notice	Either party may terminate without cause on 3 months written notice. The Company may elect to pay 3 months base salary and superannuation in lieu of notice.