

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme LATIN RESOURCES LIMITED

ACN/ARSN 131 405 144

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **02 December 2024**

The previous notice was given to the company on **27 November 2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	175,980,488	6.28%	209,596,701	7.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	167,501 Ordinary	167,501 Ordinary
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	131,000,000 Ordinary	131,000,000 Ordinary
	Various Custodians		Beneficial Owner	112,208 Ordinary	112,208 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	14,156,589 Ordinary	14,156,589 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	8,876,051 Ordinary	8,876,051 Ordinary
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	55,284,352 Ordinary	55,284,352 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

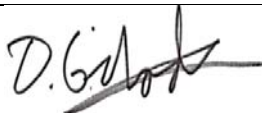
Name	Address
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, 4051 Basel, Switzerland

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 04 December 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 04 December 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Limited as trustee for and on behalf of Regal Resources High Conviction Fund	(i) 03 October 2024
Regal Funds Management Pty Limited as trustee for Regal Resources Long Short Fund	(i) 03 October 2024
	(ii) 05 November 2024
	(iii) 31 May 2024
Regal Funds Management Pty Limited as trustee for the Regal Partners Private Fund	(i) 03 October 2024
	(ii) 31 May 2024

LRS - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
25-Nov-24	UBS Fund Management (Switzerland) AG	Collateral Given	NA	(414,942)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	314,971	(1,851,682)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	465,467	2,725,216	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	18,464	106,298	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	57,460	337,999	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	18,384	(111,420)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	76,226	461,976	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	527	3,116	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	132,650	(777,550)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	241,199	1,407,231	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	1,804,400	(10,595,419)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	754,498	(4,456,575)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	3,235,013	18,995,968	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	10,427	63,196	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	6,620	(38,943)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	37,322	(219,540)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	32,578	190,736	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Sell	498,565	(2,913,882)	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	748,830	4,399,704	Ordinary
26-Nov-24	UBS Fund Management (Switzerland) AG	Collateral Given	NA	(1,412,385)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	40,576	(245,917)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	638,981	(3,856,255)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	430,298	2,585,927	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	17,393	(105,415)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	19,499	118,178	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	19,012	(115,223)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	514	3,116	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	24,129	(146,235)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	121,438	729,360	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	959,204	(5,778,335)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	772,802	4,666,677	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	17,123	103,774	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	17,520	106,182	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	95,576	(576,104)	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	286,127	1,734,106	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Buy	486	2,945	Ordinary
27-Nov-24	UBS Fund Management (Switzerland) AG	Collateral Received	NA	2,295,818	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	225,544	(1,366,932)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	57,222	346,798	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	12,747	(79,666)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	8,067	(50,073)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	502	3,116	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	88,623	(537,112)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	68,500	415,149	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	675,741	(4,095,398)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	870,375	5,271,807	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell	222,796	(1,350,277)	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	222,999	1,351,507	Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy	662	4,013	Ordinary
28-Nov-24	UBS Fund Management (Switzerland) AG	Collateral Given	NA	(29,512,681)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	498,719	(3,111,162)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	782,432	4,756,427	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	9,528	(59,547)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	707	4,421	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	499	3,116	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	108,199	(667,480)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	556,188	(3,397,607)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	590,585	3,623,218	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	6,635	(41,467)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	6,574	39,842	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	271,753	1,676,454	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	259,619	(1,595,692)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	774	4,821	Ordinary
29-Nov-24	UBS Fund Management (Switzerland) AG	Collateral Received	NA	55,284,352	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Sell	6,887	(40,510)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Sell	433	(2,549)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	530	3,116	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Sell	91,313	(553,411)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	15,545	91,441	Ordinary

02-Dec-24	UBS Securities Australia Ltd	Sell	171,816	(1,040,046)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	347,135	2,103,848	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Sell	6,600	(40,000)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	68	411	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Sell	106,772	(647,101)	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	27,580	164,854	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	149	879	Ordinary