

Board and Management Changes

Minerals 260 Limited ("Minerals 260" or "Company") is pleased to advise Mr Tim Goyder has assumed the role of Chairman and the appointments of Ms Stacey Apostolou as Non-Executive Director and Mr Jamie Armes as Company Secretary and Chief Financial Officer.

Mr Goyder, who is a major shareholder of the Company, will take over as Chairman from 5 December, succeeding Mr Cipriano who will also retire from the Board on 5 December 2024. Mr Cipriano has been the Chairman of Minerals 260 since its successful IPO and ASX listing in 2021.

Ms Stacey Apostolou will join the Minerals 260 Board today. Ms Apostolou is a finance executive with over 30 years' experience working at senior levels in the Australian resources sector. She is currently the General Manager - Corporate at DevEx Resources Limited and a non-executive Director of Lachlan Star Limited. Ms Apostolou holds a Bachelor of Business degree and is a member of CPA Australia.

Subject to shareholder approval and in accordance with the Company's Employee Securities Incentive Plan, Ms Apostolou will be issued 750,000 options exercisable at \$0.19 each and expiring 3 years from the date of issue.

Mr Jamie Armes will commence as Company Secretary and Chief Financial Officer effective 1 January 2025, following the resignation of Mr Curtis Abbott. Mr Armes is a Chartered Accountant and brings over 20 years of financial and company secretarial experience having held roles in various ASX-listed and global mining companies. Mr Armes is currently the Company Secretary of Chalice Mining Limited and will remain in that role. For the purposes of ASX Listing Rule 12.6, the Company confirms that Mr Armes will be responsible for the Company's communication with the ASX in relation to Listing Rule matters.

As part of the agreement to join the Company, Mr Armes has been granted 500,000 options exercisable at \$0.19 each and expiring 3 years from his commencement date, in accordance with the Company's Employee Securities Incentive Plan.

Commenting on the changes Mr Goyder said: *"Anthony has been Chairman since the Company listed in 2021 and on behalf of the Board, I would like to sincerely thank him for his contribution and wish him all the best for his next chapter. I also take this opportunity to thank Curtis and to wish him the best for his future."*

It is great to have Stacey and Jamie join Minerals 260, both who I have worked closely with for many years."

This announcement has been authorised for release by the Board.

- END -

For More Information:

Luke McFadyen
Managing Director
T: +61 8 6556 6020
info@minerals260.com.au

Investor Relations:

Nicholas Read
Read Corporate
T: +61 8 9388 1474
nicholas@readcorporate.com.au