

Completion of Placement and Cleansing Notice

The Directors of Encounter Resources Ltd ("**Encounter**" or the "**Company**") advise of the completion of the share placement raising \$15 million (before costs), priced at \$0.35 per share (the "**Placement**") as announced to ASX on 29 November 2024.

A total of 42,857,141 ordinary fully paid shares were issued to unrelated parties pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1.

For further details of the Placement, including use of funds, refer to the announcement and Appendix 3B lodged with ASX on 29 November 2024.

An Appendix 2A reflecting the new shares to be issued follows this announcement. A cleansing notice is attached to this announcement regarding the issue of the abovementioned securities.

Share Purchase Plan (SPP)

As advised on 29 November 2024, existing Encounter shareholders will also be provided the opportunity to subscribe for additional shares in the Company at A\$0.35 per share, being the same price as the Placement. Eligible shareholders will be entitled to subscribe for up to A\$30,000 worth of new shares. The amount to be raised under the SPP will be capped at ~A\$3 million.

The record date for the SPP is 5pm (AWST) on 28 November 2024. Further details of the SPP will be provided in due course.

For further information, please contact:

Will Robinson
Executive Chairman
+61 8 9486 9455
contact@enrl.com.au

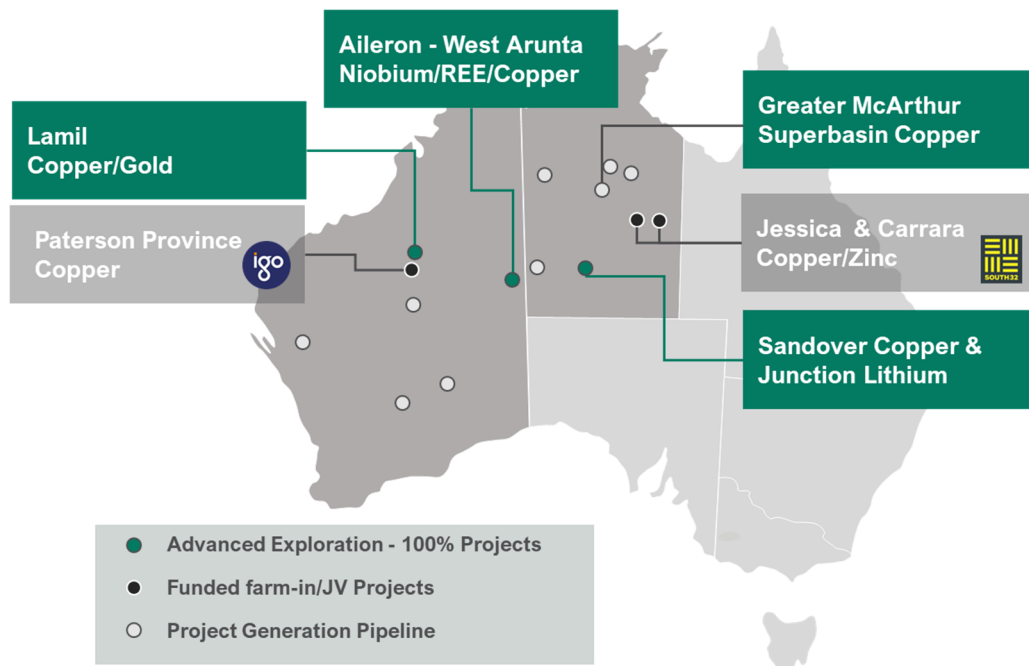
Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

This announcement has been approved for release by the Executive Chairman of Encounter.

About Encounter

Encounter is one of Australia's leading mineral exploration companies listed on the ASX. Encounter's primary focus is on discovering major copper and niobium/REE deposits in Australia.

Encounter controls a large portfolio of 100% owned projects in Australia's most exciting mineral provinces that are prospective for copper and critical minerals including the Aileron project in the West Arunta region of WA. Complementing this, Encounter has numerous large scale copper projects being advanced in partnership and funded through farm-in agreements with leading miners: South32 and IGO.



6 December 2024

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**ENCOUNTER RESOURCES LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Encounter Resources Limited (ACN 109 815 796) ("Encounter") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Encounter advises that it has issued on 6 December 2024 42,857,141 new shares pursuant to a share placement announced on 29 November 2024 without disclosure under Part 6D.2 of the Corporations Act.

Encounter gives notice under section 708A(5)(e) of the Act that:

- (a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, Encounter is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, Encounter has complied with the provisions of Chapter 2M as they apply to Encounter and section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by Encounter under section 708A(6)(e) of the Act.



Dan Travers
Company Secretary