

Cleansing Notice

Further to the ASX announcement of 28 November 2024, Great Southern Mining Limited (**GSN** or the **Company**) provides the following information pursuant to Section 708A(5) of the *Corporations Act 2001* (Cth) (the **Act**).

On 28 November 2024 the Company announced a capital raising to a number of professional, institutional and sophisticated investors.

The Company has today issued the following quoted securities:

- 70,220,593 Fully Paid Ordinary Shares at \$0.017 per Share utilising the Company's placement capacity under Listing Rule 7.1; and
- 71,017,647 Fully Paid Ordinary Shares at \$0.017 per Share utilising the Company's placement capacity under Listing Rule 7.1A.

Together, referred to as the (**Placement Shares**).

Funds received from the Placement Shares totalled \$2.4 million (before costs). In addition to the Placement Shares, as announced on 28 November 2024, 8,982,353 Fully Paid Ordinary shares are to be issued to certain GSN Directors and management on the same terms and conditions as the Placement Shares to raise \$0.15 million. The issue of these shares will be subject to shareholder approval which will be sought at a General Meeting of the Company's shareholders on a date to be arranged but anticipated to be in January 2025.

In accordance with Section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(that:

- (1) The Securities were issued without disclosure to investors under Part 6D.2 of the Act;
- (2) This notice is given by the Company under section 708A(5)(e) of the Act;
- (3) As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. Section 674 of the Act; and
- (4) As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and s708(8) of the Act that is required to be set out in this notice.

An Appendix 2A with respect to the issue of the Placement Shares is attached.

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The release of this ASX announcement was authorised by the Company Secretary on behalf of the Board of Directors of the Company.