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## **Investor Presentation and Webinar**

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Energy Transition Minerals Ltd (ASX:**ETM**) (the **Company**) conducted an Investor Webinar to provide an overview of the Company and its current strategy.

The slide deck from the webinar is attached to this announcement.

A recording of the webinar can be accessed at [https://youtu.be/7fT\\_kl1qdTY](https://youtu.be/7fT_kl1qdTY)

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**Authorised for release by the Board of Energy Transition Minerals Ltd.**

**-ENDS-**

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### **ABOUT ENERGY TRANSITION MINERALS LTD**

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects globally. The Company is managing exploration projects in Western Europe, North America, and Greenland. The Company is involved in the Villasrubias Lithium-Tantalum exploration project in the province of Salamanca, in the region of Castille and Leon in Spain; it is expecting the grant of several additional exploration licenses in Extremadura and Madrid. The Company also holds the Solo and Good Setting lithium projects in James Bay, Quebec. The Kvanefjeld rare earths project remains subject to arbitration procedures in the Arbitration Tribunal in Copenhagen and litigation in the courts of Greenland and Denmark. The Company continues to assess other critical metals project opportunities globally.

# December 2024 Investor & Shareholder Webinar

Investor Update | December 2024

ASX: **ETM**



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# Webinar Participants



**Simon Kidston**

**Non-Executive Chair**

- Experienced company director with track record of building successful companies in mining & renewable energy
- Founding Director of Genex Power Limited, one of the leading renewable energy companies listed on the ASX until it was sold to J Power in July 2024 for A\$1.2B EV
- Non-executive Director of XXIX Metals (QCCU.TSXV), Lithium Plus Minerals (LPM.ASX), Sparc Technologies (SPN.ASX) and Permagen Limited



**Sara Kelly**

**Executive Director**

- +17 years as a corporate lawyer
- Extensive experience in corporate governance, compliance and risk management
- Partner at Edwards Mac Scovell and Non-Executive Chair of Midas Minerals



**Daniel Mamadou**

**Managing Director**

- +20 years' experience across EMEA and Asia-Pacific
- Founder of Welsbach Holdings, a Singapore-based company specialising in financing and development of technology metals supply chains

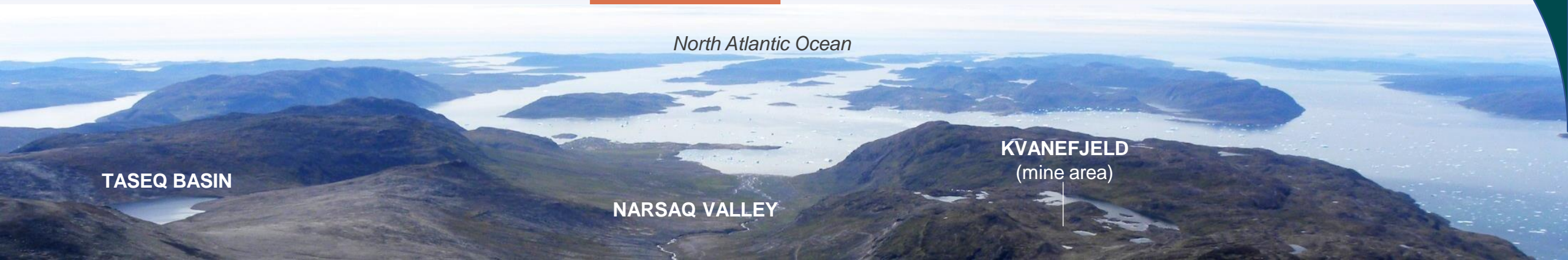


**Svend Hardenberg**

**General Manager, Greenland**

- +25 years' experience in C-level positions in private and public sectors in Greenland
- Former CEO of the National Energy Company and spearheaded the Green Transition in Greenland
- Former Permanent Secretary at the Premier's Office in the Government of Greenland
- Founder & CEO of a company that champions the utilisation of an 800+ MW hydropower project in Greenland
- Holds several board positions in Greenland

# Kvanefjeld REE Project

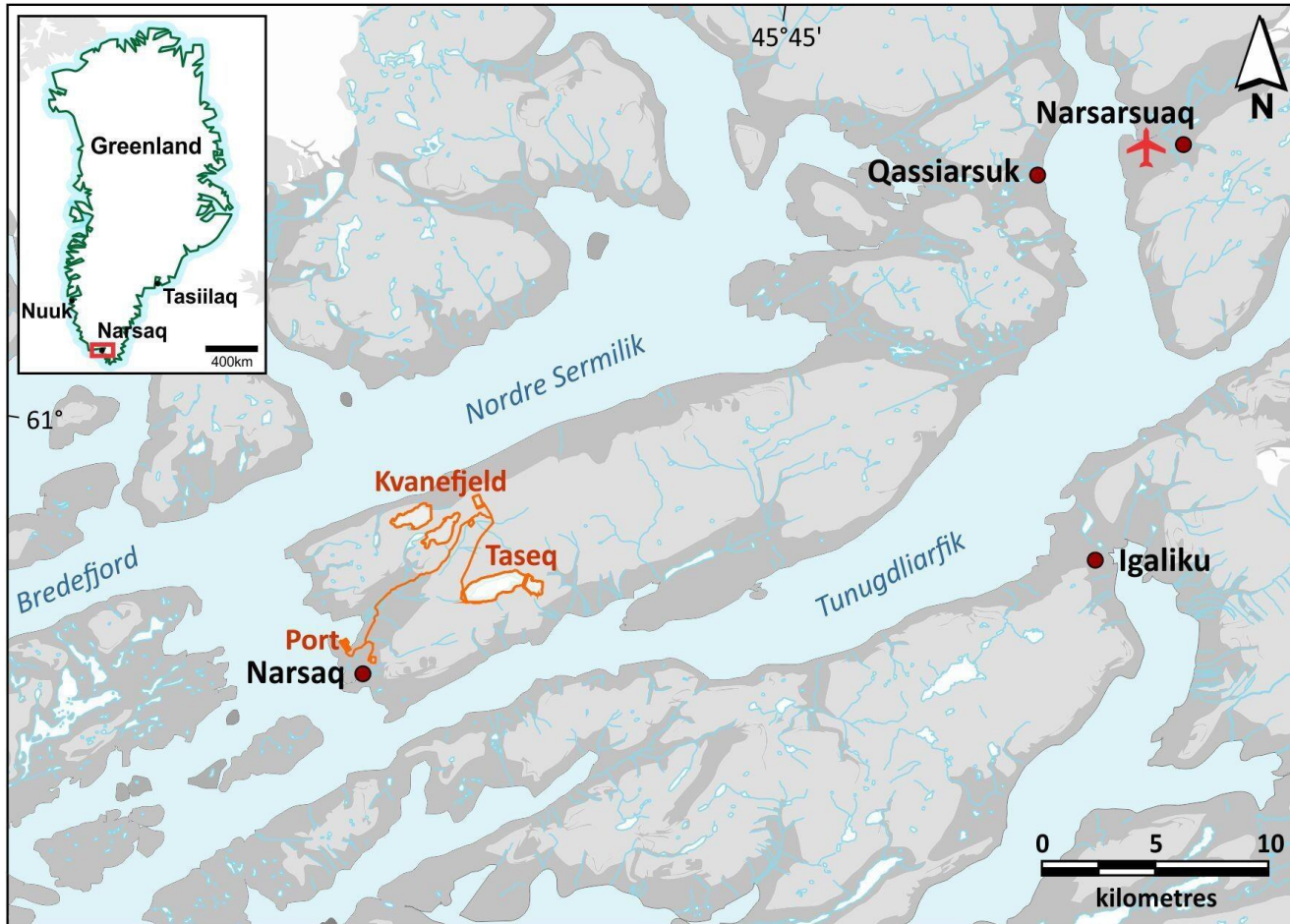


## Kvanefjeld could positively contribute to global REE supply

- World-class resource located in a strategic location
- Kvanefjeld is one of the largest rare earth deposits in the world
- Development of Kvanefjeld REE deposit could contribute significantly to Greenland's total GDP
- A project of this scale could support Europe's ambitions to develop a domestic supply chain for REE's



# Kvanefjeld – Location and Access



## Project area is favourably located in southern Greenland



Narsarsuaq international airport is 35km away, 4h 50m flight from Copenhagen



Year-round direct shipping access via deep water fjords that lead directly to the North Atlantic Ocean



Climatically – mildest part of Greenland with average temperature ranging from -2 to +10°C



Town of Narsaq located 8-10km from project area

# Kvanefjeld REE



## Project history and timeline

- Exploration licence originally granted 2007
- Exploration activities completed 2010 - 2014
- Feasibility study released 2015, updated in 2016 and further optimized in 2019
- Potential 30 plus-year mine life
- One of the world's largest identified mineral resources of rare earths and uranium
- Company co-operated closely with Greenlandic government with a view to development of Kvanefjeld over the years
- Environmental Impact Assessment studies conducted 2015 – 2019
- EIA and SIA approved by Greenlandic government for public consultation in 2020

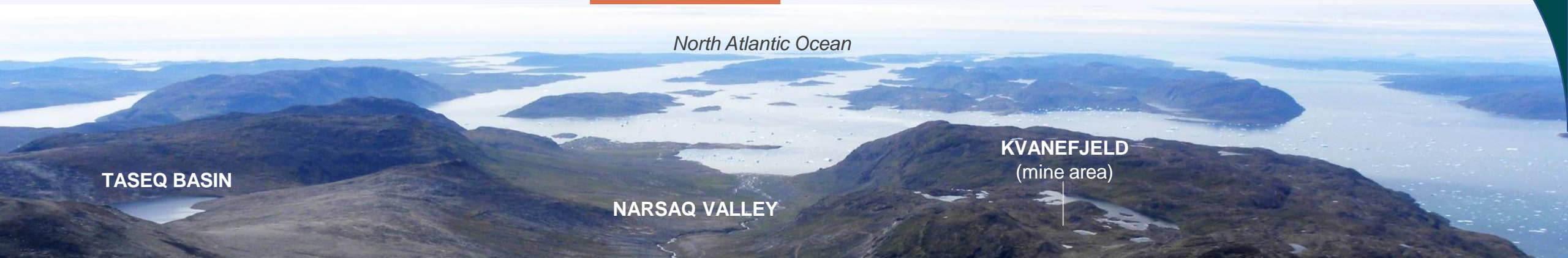
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## Greenland Minerals right to an exploitation licence

- Fundamental principle of Greenlandic minerals legislation that an exploration licence carries the right to automatic grant of an exploitation licence
- The government has no discretion to refuse an exploitation licence to an exploration licence holder that has complied with the conditions
- Company had complied with all relevant requirements under terms of exploration licence and mineral legislation
- Had reached stage of compiling responses to the EIA and SIA (the “White Paper”) when Uranium Act was passed
- Government purports that the Uranium Act applies to prevent the grant of an exploitation licence for Kvanefjeld
- Government in effect suspended processing of exploitation licence, and ultimately rejected the exploitation licence application
- Company seeking to vindicate its legal right to the grant of an exploitation licence



# Kvanefjeld REE



## Uranium Act

- Greenlandic parliamentary election 2021
- IA Party forms government
- Act No 20 (Uranium Act) passed December 2021
- Uranium Act prohibits exploration for or production of uranium above a 100ppm threshold
- Kvanefjeld deposit over 300ppm

# Relevant Background

- Greenland Minerals had complied with requirements of exploration licence and Greenlandic minerals legislation
- Process had been ongoing for several years
- Environmental Impact Assessment had taken several years to complete
- Company had submitted EIA for review by regulatory authorities and had responded to their comments and provided additional technical studies as required
- Public consultation on the EIA and SIA had been conducted and the Company had prepared draft 'White Papers' with responses to comments
- After the passing of the Uranium Act, the government indicated that it would not grant the exploitation licence (late 2021/early 2022)
- Government effectively suspended the process
- Company commenced arbitration only after seeking co-operative resolution with government had failed
- The Company later submitted an alternative exploitation licence application that would have excluded the extraction of uranium and other radioactive elements. This the government also rejected.
- The exploration licence has been extended to the end of 2025

# Kvanefjeld – Arbitration

The Company has, since the grant of its exploration licence in Greenland over a decade ago, continued to adhere to the requisite environmental guidelines and international best practices. In December 2021, the Greenlandic Parliament passed Act. No. 20 (the Uranium Act). This legislation has prevented the Company further developing the Project or progressing its application for an exploitation licence.

**Given its strategic importance, the ETM Board continues to explore every avenue to advance Kvanefjeld to production**

In light of this, ETM took decisive action to protect the Company's interests by filing a statement of claim with the Arbitral Tribunal seated in Copenhagen against the Governments of Greenland and Denmark in 2023.

In 2024, ETM also initiated parallel proceedings against the Governments in the Greenlandic and Danish Courts to protect its interests.

The Arbitral Tribunal has ordered that the arbitration proceedings be “bifurcated” (subject to a preliminary phase to determine the jurisdiction of the Arbitral Tribunal over the dispute) leading to a longer than anticipated legal process.

## KVANEFJELD RARE EARTHS PROJECT, GREENLAND – LEADERSHIP TRANSITION TO STRENGTHEN LOCAL ENGAGEMENT AND STAKEHOLDER RELATIONS

### Key Points:

- ETM's Greenland Strategic Advisor, Svend Hardenberg, appointed to the board of its subsidiary, Greenland Minerals A/S (GMAS).
- Mr Hardenberg succeeds Ib Laursen, GMAS' long-serving Operations Manager.
- The appointment highlights ETM's commitment to reinforcing local operations and deepening proactive engagement with the Greenlandic community, key stakeholders, and government authorities.
- ETM remains committed to constructive dialogue and engagement to advance the Kvanefjeld Project, in parallel with the ongoing legal process.

ENERGY TRANSITION MINERALS LTD (ASX: ETM) ("ETM" or the "Company") provides the following update on recent developments in relation to strategic and stakeholder engagement to support the advancement of its Kvanefjeld Rare Earth Element Project (Project) in Greenland.

The Company continues to pursue a dual-track strategy aimed at enforcing its rights in relation to the Project, either through a negotiated outcome or formal arbitration via the legal process and court proceedings outlined in previous ASX releases.

ETM is pleased to announce the appointment of Svend Hardenberg to the board of Greenland Minerals A/S (GMAS), effective immediately. Mr Hardenberg is an accomplished entrepreneur with extensive experience in the public and private sectors of Greenland. Svend was appointed as a Strategic Advisor to GMAS earlier this year (see ASX announcement, 14 March 2024). Svend has previously held senior management positions at Nukissiorfiit (the national utility company), the Government of Greenland, and at Air Greenland.

Svend's appointment to the board follows the retirement of Ib Laursen, GMAS' Operations Manager since 2013.



## Svend Hardenberg


### General Manager, Greenland

- +25 years' experience in C-level positions in private and public sectors in Greenland
- Former CEO of the National Energy Company and spearheaded the Green Transition in Greenland
- Former Permanent Secretary at the Premier's Office in the Government of Greenland
- Founder & CEO of a company that champions the utilisation of an 800+ MW hydropower project in Greenland
- Holds several board positions in Greenland



# Investment Summary

- Diversified ASX-listed critical minerals explorer and developer
  - Company assessing new project opportunities in critical minerals assets
  - Ownership of one of the world's largest undeveloped rare earths deposits, the Kvanefjeld REE Project in Greenland:
    - Greenlandic government refused to grant exploitation licence following change to legislation in late 2021
    - Company pursuing its legal rights through arbitration and parallel legal proceedings against Greenlandic and Danish governments
  - Recent portfolio diversification into lithium exploration in Spain and Canada
    - Exciting new lithium projects acquired in Castilla y Leon, Spain and James Bay, Quebec, Canada
    - Second drill campaign in Spain, and maiden exploration program in Canada, completed
  - Highly experienced and recently strengthened board and senior management team
  - Strong balance sheet position, with \$13.1M in cash and no debt as of end September 2024
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**Energy Transition Minerals**  
is focused on developing mineral projects that will  
contribute to global decarbonisation and the transition to  
renewable energy

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# Thank you.

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